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BY MESSENGER

December 15, 2020

The Honorable Corey Johnson
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

Name of assistance recipient: BOGOPA Harlem, LLC, a New York limited liability company that is a supermarket operator (the "Company").

Project location: 201 East 125th Street, New York, NY 10035.

Description of the Project: The Company seeks financial assistance in connection with the renovation, furnishing and equipping of an approximately 45,344 square foot retail condominium located within a mixed-use 19-story building located on an approximately 47,100 square foot parcel of land (the "Facility"). The Facility will be owned by East Harlem MEC Parcel B West LLC which will lease the property to the Company to be operated as a full-service Food Bazaar supermarket.

Estimated Project budget: \$8,000,000.

Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits, (ii) sales tax exemptions and (iii) mortgage recording tax.

Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

Krishna Omolade
Vice President
Executive Director - NYCIDA