



One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

BY MESSENGER

May 10, 2021

The Honorable Corey Johnson
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

Name of assistance recipient: SRE Littlefield, LLC, a Delaware limited liability company (the "Company"). The Company is a subsidiary of Summit Ridge Energy, LLC, a Delaware limited liability company ("Summit Ridge"). Summit Ridge is a developer of solar power and battery storage power projects.

Project location: 94 Littlefield Avenue, Staten Island, New York 10312.

Description of the Project: The Company seeks financial assistance in connection with the construction and equipping of an approximately 4.25 megawatt battery storage system (consisting of 14,825 kilowatt hours of storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling 3,908 square feet, located on three parcels of land totaling 8,663 square feet located at 94 Littlefield Avenue in Staten Island, New York (the "Facility"). The Facility will be operated by the Company on land leased from 33 Millbrook Management Inc., a New York corporation. The Facility will serve as a battery storage system capable of charging from, and discharging into, the New York power grid.

Estimated Project budget: \$7,641,975

Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits; (ii) sales tax exemptions; and (iii) partial exemption from City and State mortgage recording taxes.



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Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Krishna Omolade". The signature is written in a cursive, flowing style.

Krishna Omolade
Vice President
Executive Director - NYCIDA