Froposed Amendments to the Home Improvement Business Regulations

BY VIRTUE OF THE AUTHORITY VESTED IN ME AS COMMISSIONER OF the Department of Consumer Affairs under the provisions of Section 1105 of the New York City Charter and Section 2203e of said Charter, the following amendment is hereby proposed governing the Home Improvement Business, pursuant to Section 773-4.0 of Title A of Chapter 32 of the Administrative Code of The City of New York. Written comment regarding the proposed amendment must be submitted to the undersigned on or before the 6th day of October, 1975.

Note-Entire amendment is new.

PROPOSED AMENDMENT RELATING TO HOME IMPROVEMENT **BUSINESS REGULATIONS**

8. Except as provided in paragraph 1(m), the home improvement contractor shall not perform or cause or permit the performance of any of the following actions until after the three day cancellation period has expired and s/he is reasonably satisfied that the customer has not exercised his or her right of cancellation:

(a) Disburse any money other than in escrow;
(b) Make any physical changes in the property of the customer;
(c) Perform any work or service for the buyer; or
(d) Make any deliveries to the residence of the customer if the creditor has retained or will acquire a security interest other than one arising by operation of law.

EXPLANATION

The Federal Consumer Credit Protection Act (15 USC 1635), which covers home improvements financed by loans, prohibits the commencement of work within the three day cancellation period. This amendment adds those provisions to our home improvement contractor regulations.

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revaled by No. 49 / 1976