

Financial Plan Statements for New York City May 2025



The City of New York



This report contains the Financial Plan Statements for May 2025 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2025.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2025 for OTPS purchase orders and contracts expected to be received by June 30, 2025 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2025 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2025.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	JUN '25 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 178	\$ 64	\$ 114	\$ 34,448	\$ 34,349	\$ 99	\$ 34,607
OTHER TAXES	2,276	2,219	57	39,201	39,141	60	45,743
SUBTOTAL: TAXES	\$ 2,454	\$ 2,283	\$ 171	\$ 73,649	\$ 73,490	\$ 159	\$ 80,350
MISCELLANEOUS REVENUES	683	870	(187)	7,152	7,611	(459)	8,917
UNRESTRICTED INTGVT. AID	6	-	6	18	10	8	52
LESS: INTRA-CITY REVENUE DISALLOWANCES	(239)	(466)	227	(934)	(1,422)	488	(2,246)
	-	-	-	-	-	-	4
SUBTOTAL: CITY FUNDS	\$ 2,904	\$ 2,687	\$ 217	\$ 79,885	\$ 79,689	\$ 196	\$ 87,077
OTHER CATEGORICAL GRANTS	47	35	12	198	194	4	946
INTER-FUND REVENUES	50	51	(1)	448	423	25	792
FEDERAL CATEGORICAL GRANTS	760	745	15	6,408	6,096	312	11,040
STATE CATEGORICAL GRANTS	2,619	2,611	8	13,717	13,271	446	20,927
TOTAL REVENUES	\$ 6,380	\$ 6,129	\$ 251	\$ 100,656	\$ 99,673	\$ 983	\$ 120,782
EXPENDITURES:							
PERSONAL SERVICE	\$ 5,291	\$ 5,094	\$ (197)	\$ 46,197	\$ 45,710	\$ (487)	\$ 56,856
OTHER THAN PERSONAL SERVICE	2,093	2,613	520	50,567	51,665	1,098	59,138
DEBT SERVICE	3	21	18	2,314	2,334	20	7,014
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(239)	(466)	(227)	(934)	(1,422)	(488)	(2,246)
TOTAL EXPENDITURES	\$ 7,148	\$ 7,262	\$ 114	\$ 98,144	\$ 98,287	\$ 143	\$ 120,782
NET TOTAL	\$ (768)	\$ (1,133)	\$ 365	\$ 2,512	\$ 1,386	\$ 1,126	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2025.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2025

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,892	\$ 276	\$ 1,612	\$ 971	\$ 319	\$ 9,188	\$ 4,352	\$ 282	\$ 1,392	\$ 986	\$ 178	\$ 108	\$ 51	\$ 34,607
OTHER TAXES	1,961	1,928	5,535	2,267	2,159	5,535	4,233	2,529	5,841	4,937	2,276	5,718	824	45,743
SUBTOTAL: TAXES	\$ 16,853	\$ 2,204	\$ 7,147	\$ 3,238	\$ 2,478	\$ 14,723	\$ 8,585	\$ 2,811	\$ 7,233	\$ 5,923	\$ 2,454	\$ 5,826	\$ 875	\$ 80,350
MISCELLANEOUS REVENUES	1,003	722	582	807	719	822	439	401	575	399	683	637	1,128	8,917
UNRESTRICTED INTGVT. AID	-	-	-	-	-	6	4	-	-	2	6	-	34	52
LESS: INTRA-CITY REVENUE DISALLOWANCES	(15)	(1)	(4)	(28)	(113)	(213)	(56)	(54)	(139)	(72)	(239)	(146)	(1,166)	(2,246)
	-	-	-	-	-	-	-	-	-	-	-	-	4	4
SUBTOTAL: CITY FUNDS	\$ 17,841	\$ 2,925	\$ 7,725	\$ 4,017	\$ 3,084	\$ 15,338	\$ 8,972	\$ 3,158	\$ 7,669	\$ 6,252	\$ 2,904	\$ 6,317	\$ 875	\$ 87,077
OTHER CATEGORICAL GRANTS	8	13	7	18	12	31	30	14	8	10	47	23	725	946
INTER-FUND REVENUES	-	-	26	17	31	54	23	23	151	73	50	146	198	792
FEDERAL CATEGORICAL GRANTS	63	79	304	412	466	366	970	876	1,107	1,005	760	959	3,673	11,040
STATE CATEGORICAL GRANTS	23	45	1,328	286	864	1,458	361	369	4,584	1,780	2,619	898	6,312	20,927
TOTAL REVENUES	\$ 17,935	\$ 3,062	\$ 9,390	\$ 4,750	\$ 4,457	\$ 17,247	\$ 10,356	\$ 4,440	\$ 13,519	\$ 9,120	\$ 6,380	\$ 8,343	\$ 11,783	\$ 120,782
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,832	\$ 3,059	\$ 4,107	\$ 4,281	\$ 5,100	\$ 4,356	\$ 4,270	\$ 4,293	\$ 4,292	\$ 4,316	\$ 5,291	\$ 9,042	\$ 1,617	\$ 56,856
OTHER THAN PERSONAL SERVICE	16,559	6,221	4,558	4,286	913	2,236	3,257	2,555	3,873	4,016	2,093	2,687	5,884	59,138
DEBT SERVICE	352	191	388	57	267	8	380	292	309	67	3	4,652	48	7,014
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(15)	(1)	(4)	(28)	(113)	(213)	(56)	(54)	(139)	(72)	(239)	(146)	(1,166)	(2,246)
TOTAL EXPENDITURES	\$ 19,728	\$ 9,470	\$ 9,049	\$ 8,596	\$ 6,167	\$ 6,387	\$ 7,851	\$ 7,086	\$ 8,335	\$ 8,327	\$ 7,148	\$ 16,235	\$ 6,403	\$ 120,782
NET TOTAL	\$ (1,793)	\$ (6,408)	\$ 341	\$ (3,846)	\$ (1,710)	\$ 10,860	\$ 2,505	\$ (2,646)	\$ 5,184	\$ 793	\$ (768)	\$ (7,892)	\$ 5,380	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2025

	INITIAL PLAN <u>6/30/2024</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/30/2025</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 34,164	\$ 59	\$ -	\$ 211	\$ 173	\$ 34,607
OTHER TAXES	42,884	142	1,111	1,471	135	45,743
SUBTOTAL: TAXES	<u>\$ 77,048</u>	<u>\$ 201</u>	<u>\$ 1,111</u>	<u>\$ 1,682</u>	<u>\$ 308</u>	<u>\$ 80,350</u>
MISCELLANEOUS REVENUES	8,123	55	150	431	158	8,917
UNRESTRICTED INTGVT. AID	-	14	2	6	30	52
LESS: INTRA-CITY REVENUE	(1,953)	(14)	(91)	(128)	(60)	(2,246)
DISALLOWANCES	(15)	-	-	19	-	4
SUBTOTAL: CITY FUNDS	<u>\$ 83,203</u>	<u>\$ 256</u>	<u>\$ 1,172</u>	<u>\$ 2,010</u>	<u>\$ 436</u>	<u>\$ 87,077</u>
OTHER CATEGORICAL GRANTS	1,107	61	18	(73)	(167)	946
INTER-FUND REVENUES	762	3	1	26	-	792
FEDERAL CATEGORICAL GRANTS	7,922	1,626	141	828	523	11,040
STATE CATEGORICAL GRANTS	19,438	651	131	508	199	20,927
TOTAL REVENUES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ 3,299</u>	<u>\$ 991</u>	<u>\$ 120,782</u>
EXPENDITURES:						
PERSONAL SERVICE	57,380	(121)	(332)	305	(376)	56,856
OTHER THAN PERSONAL SERVICE	51,883	2,778	1,105	2,722	650	59,138
DEBT SERVICE	3,672	(46)	2,181	400	807	7,014
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(1,150)	-	(30)	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,953)	(14)	(91)	(128)	(60)	(2,246)
TOTAL EXPENDITURES	<u>\$ 112,432</u>	<u>\$ 2,597</u>	<u>\$ 1,463</u>	<u>\$ 3,299</u>	<u>\$ 991</u>	<u>\$ 120,782</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2025

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	JUN '25 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 178	\$ 64	\$ 114	\$ 34,448	\$ 34,349	\$ 99	\$ 34,607
PERSONAL INCOME TAX	987	988	(1)	16,701	16,704	(3)	18,410
GENERAL CORPORATION TAX	75	116	(41)	5,534	5,596	(62)	7,079
BANKING CORPORATION TAX	-	-	-	3	3	-	-
UNINCORPORATED BUSINESS TAX	46	26	20	2,702	2,686	16	3,392
GENERAL SALES TAX	821	793	28	9,223	9,192	31	10,303
REAL PROPERTY TRANSFER TAX	105	115	(10)	1,157	1,167	(10)	1,257
MORTGAGE RECORDING TAX	70	63	7	714	707	7	770
COMMERCIAL RENT TAX	8	4	4	701	698	3	945
UTILITY TAX	37	29	8	393	385	8	464
CANNABIS TAX	2	3	(1)	11	12	(1)	18
OTHER TAXES	74	40	34	1,194	1,161	33	2,128
TAX AUDIT REVENUES	51	42	9	761	723	38	870
STAR PROGRAM	-	-	-	107	107	-	107
SUBTOTAL TAXES	\$ 2,454	\$ 2,283	\$ 171	\$ 73,649	\$ 73,490	\$ 159	\$ 80,350
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	66	60	6	674	671	3	731
INTEREST INCOME	55	51	4	539	543	(4)	628
CHARGES FOR SERVICES	64	54	10	824	817	7	1,043
WATER AND SEWER CHARGES	-	-	-	2,233	2,233	-	2,214
RENTAL INCOME	17	36	(19)	261	283	(22)	278
FINES AND FORFEITURES	135	113	22	1,319	1,295	24	1,409
MISCELLANEOUS	107	90	17	368	347	21	368
INTRA-CITY REVENUE	239	466	(227)	934	1,422	(488)	2,246
SUBTOTAL MISCELLANEOUS REVENUES	\$ 683	\$ 870	\$ (187)	\$ 7,152	\$ 7,611	\$ (459)	\$ 8,917
UNRESTRICTED INTGVT. AID	6	-	6	18	10	8	52
LESS: INTRA-CITY REVENUE	(239)	(466)	227	(934)	(1,422)	488	(2,246)
DISALLOWANCES	-	-	-	-	-	-	4
SUBTOTAL CITY FUNDS	\$ 2,904	\$ 2,687	\$ 217	\$ 79,885	\$ 79,689	\$ 196	\$ 87,077

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2025.

NEW YORK CITY REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS) REPORT NO. 3 (MILLIONS OF DOLLARS)				MONTH: MAY FISCAL YEAR 2025			
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	JUN '25 PLAN
OTHER CATEGORICAL GRANTS	\$ 47	\$ 35	\$ 12	\$ 198	\$ 194	\$ 4	\$ 946
INTER-FUND REVENUES	50	51	(1)	448	423	25	792
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	17	15	2	185	186	(1)	428
WELFARE	387	443	(56)	2,749	2,684	65	4,702
EDUCATION	273	109	164	1,396	1,328	68	2,183
OTHER	83	178	(95)	2,078	1,898	180	3,727
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 760	\$ 745	\$ 15	\$ 6,408	\$ 6,096	\$ 312	\$ 11,040
STATE CATEGORICAL GRANTS:							
WELFARE	126	511	(385)	1,104	1,473	(369)	3,580
EDUCATION	2,339	1,866	473	11,648	10,605	1,043	13,720
HIGHER EDUCATION	-	-	-	191	191	-	307
HEALTH AND MENTAL HYGIENE	149	143	6	328	446	(118)	783
OTHER	5	91	(86)	446	556	(110)	2,537
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,619	\$ 2,611	\$ 8	\$ 13,717	\$ 13,271	\$ 446	\$ 20,927
TOTAL REVENUES	\$ 6,380	\$ 6,129	\$ 251	\$ 100,656	\$ 99,673	\$ 983	\$ 120,782

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	JUN '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 695	\$ 690	\$ (5)	\$ 6,031	\$ 6,032	\$ 1	\$ 7,003
FIRE	290	278	(12)	2,537	2,638	101	2,884
CORRECTION	139	148	9	1,202	1,214	12	1,343
SANITATION	126	123	(3)	1,893	1,892	(1)	2,060
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	283	283	-	3,370	3,340	(30)	3,997
SOCIAL SERVICES	590	691	101	11,450	11,534	84	13,403
HOMELESS SERVICES	(49)	81	130	4,029	4,169	140	4,355
HEALTH AND MENTAL HYGIENE	148	155	7	2,308	2,429	121	2,773
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	123	160	37	1,960	1,968	8	2,142
ENVIRONMENTAL PROTECTION	104	110	6	1,475	1,606	131	1,742
TRANSPORTATION	116	116	-	1,411	1,437	26	1,538
PARKS AND RECREATION	64	66	2	569	597	28	661
CITYWIDE ADMINISTRATIVE SERVICES	145	69	(76)	1,885	1,875	(10)	2,032
ALL OTHER	433	684	251	7,262	7,816	554	8,529
MAJOR ORGANIZATIONS							
EDUCATION	2,339	2,205	(134)	28,834	28,148	(686)	34,118
CITY UNIVERSITY	119	136	17	1,055	1,177	122	1,475
HEALTH + HOSPITALS	85	69	(16)	2,375	2,377	2	3,413
OTHER							
MISCELLANEOUS	816	824	8	8,048	8,056	8	13,312
PENSIONS	818	819	1	9,070	9,070	-	10,030
DEBT SERVICE	3	21	18	2,314	2,334	20	7,014
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(816)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(239)	(466)	(227)	(934)	(1,422)	(488)	(2,246)
TOTAL EXPENDITURES	\$ 7,148	\$ 7,262	\$ 114	\$ 98,144	\$ 98,287	\$ 143	\$ 120,782

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2025.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)			MONTH: MAY FISCAL YEAR 2025
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	ACTUAL	MAY '25 PLAN	BETTER/ (WORSE)	JUN '25 PLAN
UNIFORMED FORCES							
POLICE	\$ 664	\$ 660	\$ (4)	\$ 5,463	\$ 5,419	\$ (44)	\$ 6,207
FIRE	275	273	(2)	2,240	2,246	6	2,492
CORRECTION	131	124	(7)	1,059	1,052	(7)	1,167
SANITATION	119	114	(5)	1,132	1,135	3	1,251
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	68	68	-	554	532	(22)	585
SOCIAL SERVICES	99	97	(2)	800	879	79	947
HOMELESS SERVICES	19	20	1	147	165	18	180
HEALTH AND MENTAL HYGIENE	69	76	7	552	592	40	637
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	25	27	2	198	214	16	225
ENVIRONMENTAL PROTECTION	72	79	7	596	648	52	706
TRANSPORTATION	83	78	(5)	623	604	(19)	669
PARKS AND RECREATION	58	56	(2)	452	440	(12)	505
CITYWIDE ADMINISTRATIVE SERVICES	27	28	1	209	214	5	235
ALL OTHER	272	313	41	2,172	2,281	109	2,462
MAJOR ORGANIZATIONS							
EDUCATION	1,783	1,538	(245)	14,978	14,246	(732)	18,748
CITY UNIVERSITY	94	102	8	790	803	13	934
OTHER							
MISCELLANEOUS	615	622	7	5,162	5,170	8	8,876
PENSIONS	818	819	1	9,070	9,070	-	10,030
TOTAL	\$ 5,291	\$ 5,094	\$ (197)	\$ 46,197	\$ 45,710	\$ (487)	\$ 56,856

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on May 1, 2025.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2025.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2025 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Fire: The \$101 million year-to-date variance is primarily due to:

- \$95 million in delayed encumbrances, including \$30 million for contractual services, \$23 million for other services and charges, \$22 million for fixed and miscellaneous charges, \$12 million for supplies and materials and \$8 million for property and equipment, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Correction: The \$12 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, including \$(16) million for contractual services and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Administration for Children's Services: The \$(30) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(30) million for contractual services, \$(4) million for social services and \$(3) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$23 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(22) million in personal services, including \$(9) million for prior year charges, \$(8) million for full-time normal gross and \$(3) million for overtime.

Social Services: The \$84 million year-to-date variance is primarily due to:

- \$(201) million in accelerated encumbrances, including \$(141) million for public assistance and \$(60) million for medical assistance, that was planned to be obligated later in the fiscal year.

- \$206 million in delayed encumbrances, including \$86 million for social services, \$60 million for contractual services, \$39 million for other services and charges and \$20 million for supplies and materials, that will be obligated later in the fiscal year.
- \$79 million in personal services, including \$(27) million for overtime, \$(14) million for differentials, \$(3) million for holiday pay and \$(3) million for all other, offset by \$128 million for full-time normal gross.

Homeless Services: The \$140 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$123 million in delayed encumbrances, including \$104 million for contractual services, \$10 million for supplies and materials and \$8 million for other services and charges, that will be obligated later in the fiscal year.
- \$18 million in personal services, primarily for full-time normal gross.

Health and Mental Hygiene: The \$121 million year-to-date variance is primarily due to:

- \$81 million in delayed encumbrances, including \$39 million for contractual services, \$24 million for other services and charges, \$14 million for social services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$40 million in personal services, including \$(9) million for differentials, \$(8) million for prior year charges, \$(5) million for overtime and \$(3) million for holiday pay, offset by \$40 million for full-time normal gross and \$24 million for other salaried positions.

Environmental Protection: The \$131 million year-to-date variance is primarily due to:

- \$79 million in delayed encumbrances, including \$50 million for other services and charges, \$20 million for supplies and materials, \$5 million for fixed and miscellaneous charges and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$52 million in personal services, including \$(10) million for overtime, \$(2) million for prior year charges and \$(2) million for differentials, offset by \$65 million for full-time normal gross.

Transportation: The \$26 million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$74 million in delayed encumbrances, including \$56 million for other services and charges and \$16 million for supplies and materials, that will be obligated later in the fiscal year.

- \$(19) million in personal services, including \$(37) million for overtime, \$(14) million for other salaried positions, \$(11) million for differentials, \$(5) million for prior year charges, \$(4) million for all other and \$(3) million for terminal leave, offset by \$57 million for full-time normal gross.

Parks and Recreation: The \$28 million year-to-date variance is primarily due to:

- \$40 million in delayed encumbrances, including \$17 million for contractual services, \$14 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(8) million for overtime and \$(6) million for differentials, offset by \$4 million for full-time normal gross.

Citywide Administrative Services: The \$(10) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, including \$(35) million for other services and charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, including \$19 million for contractual services and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Education: The \$(686) million year-to-date variance is primarily due to:

- \$(178) million in accelerated encumbrances, including \$(100) million for contractual services and \$(78) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$224 million in delayed encumbrances, including \$97 million for other services and charges, \$94 million for property and equipment and \$33 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(732) million in personal services, including \$(300) million for fringe benefits, \$(224) million for all other, \$(177) million for other salaried positions, \$(19) million for overtime, \$(14) million for prior year charges, \$(10) million for differentials and \$(7) million for full-time normal gross, offset by \$19 million for terminal leave.

City University: The \$122 million year-to-date variance is primarily due to:

- \$109 million in delayed encumbrances, including \$62 million for fixed and miscellaneous charges, \$41 million for other services and charges and \$3 million for debt service transfers, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(7) million for other salaried positions and \$(5) million for overtime, offset by \$15 million for fringe benefits and \$12 million for full-time normal gross.

Debt Service: The \$20 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2025		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$30.3 (C) 0.0 (N)	\$0.0 0.0	\$242.2 (C) 0.0 (N)	\$212.0 0.0	\$294.4 (C) 0.0 (N)
HIGHWAY AND STREETS	124.8 (C) 24.4 (N)	0.3 0.0	509.0 (C) 139.2 (N)	259.0 64.3	955.5 (C) 273.6 (N)
HIGHWAY BRIDGES	54.6 (C) 36.4 (N)	0.0 0.0	105.9 (C) 44.8 (N)	31.5 7.8	279.5 (C) 46.2 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	24.0 (C) 0.0 (N)	15.8 0.0	49.8 (C) 0.0 (N)
WATER SUPPLY	8.2 (C) 0.0 (N)	0.0 0.0	1,948.4 (C) 0.0 (N)	1,937.9 0.0	1,972.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	10.2 (C) 0.6 (N)	1.0 0.0	203.2 (C) 27.3 (N)	148.3 24.4	326.1 (C) 99.0 (N)
SEWERS	14.5 (C) 0.0 (N)	0.0 0.0	149.2 (C) 0.5 (N)	102.2 0.0	242.4 (C) 35.1 (N)
WATER POLLUTION CONTROL	(0.2) (C) 1.5 (N)	0.0 0.0	330.0 (C) 5.0 (N)	311.6 0.0	639.6 (C) 5.0 (N)
ECONOMIC DEVELOPMENT	9.0 (C) 0.1 (N)	0.0 0.0	321.2 (C) 14.4 (N)	294.0 21.9	683.6 (C) 175.1 (N)
EDUCATION	179.6 (C) 3.7 (N)	381.0 0.0	2,690.3 (C) 3.7 (N)	2,972.3 0.0	4,424.5 (C) 121.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2025		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	438.2 (C) 0.0 (N)	2.1 0.0	2,496.1 (C) 0.0 (N)	2,028.9 0.0	2,646.7 (C) 33.3 (N)
SANITATION	39.2 (C) (0.0) (N)	78.2 0.3	272.2 (C) (0.2) (N)	266.3 (0.5)	332.8 (C) 0.3 (N)
POLICE	9.4 (C) 0.0 (N)	0.0 0.0	161.5 (C) (0.1) (N)	9.1 0.0	241.7 (C) 21.9 (N)
FIRE	2.1 (C) (1.0) (N)	0.0 0.0	145.5 (C) 1.5 (N)	105.9 (0.0)	188.6 (C) 21.6 (N)
HOUSING	362.0 (C) 18.2 (N)	0.0 0.0	2,278.6 (C) 17.9 (N)	1,842.7 (0.4)	4,323.2 (C) 40.0 (N)
HOSPITALS	12.8 (C) 1.1 (N)	0.1 0.0	245.3 (C) 14.1 (N)	225.1 8.1	498.9 (C) 42.2 (N)
PUBLIC BUILDINGS	17.6 (C) 0.0 (N)	0.0 0.0	129.4 (C) 0.0 (N)	15.7 0.0	262.4 (C) 0.0 (N)
PARKS	57.0 (C) (1.6) (N)	2.6 0.0	524.1 (C) 40.8 (N)	332.1 11.5	635.4 (C) 70.5 (N)
ALL OTHER DEPARTMENTS	225.3 (C) 2.3 (N)	0.5 0.0	1,684.5 (C) 55.9 (N)	864.6 1.7	2,939.8 (C) 351.6 (N)
TOTAL	\$1,594.5 (C) \$85.6 (N)	\$465.8 \$0.3	\$14,460.8 (C) \$364.8 (N)	\$11,974.9 \$138.8	\$21,937.8 (C) \$1,336.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2025

City Funds:

Total Authorized Commitment Plan	\$21,938
Less: Reserve for Unattained Commitments	<u>(3,359)</u>
Commitment Plan	<u>\$18,579</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,337
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,337</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2025 Executive Capital Commitment Plan of \$21,938 million rather than the Financial Plan level of \$18,579 million. The additional \$3,359 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

Correction	-	Improvements, construction, and reconstruction of correction facilities, citywide, totaling \$17.4 million, advanced from June 2025 to March and April 2025. Acquisition and construction of supplementary housing program and supporting facility, totaling \$442.5 million, advanced from June 2025 to March thru May 2025. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisitions, site development, construction, and reconstruction, citywide, totaling \$5.2 million, advanced from June 2025 to April and May 2025. Modernization and reconstruction of piers, citywide, totaling \$16.8 million, advanced from June 2025 to March thru May 2025. Various slippages and advances account for the remaining variance.
Education	-	Educational funds, totaling \$145.6 million, advanced from June 2025 to May 2025. Sixth Five-Year Educational Facilities Capital Plan, totaling \$6.4 million, slipped from May 2025 to June 2025. Seventh Five-Year Educational Facilities Capital Plan, totaling \$16.5 million, slipped from April 2025 to June 2025. Eighth Five-Year Educational Facilities Capital Plan, totaling \$56.1 million, slipped from March thru May 2025 to June 2025. Various slippages and advances account for the remaining variance.
Fire	-	Facility improvements for the FDNY, citywide, totaling \$9.4 million, advanced from June 2025 to August 2024 thru March and May 2025. Management information and control system (MICS), totaling \$18.7 million, advanced from June 2025 to August, October 2024, and February thru April 2025. Various slippages and advances account for the remaining variance.

Highways	-	Construction and reconstruction of highways, totaling \$8.8 million, advanced from June 2025 to March thru May 2025. Sidewalk construction, totaling \$180.8 million, advanced from June 2025 to December 2024 and March thru May 2025. In-house street repaving and surfacing, totaling \$87.2 million, advanced from June 2025 to March 2025. Deregistration of highway paving, totaling \$29.4 million, occurred in May 2025. Various slippages and advances account for the remaining variance.
Highway Bridges	-	Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$6.2 million, advanced from June 2025 to March 2025. Bridge painting, citywide, totaling \$54.4 million, advanced from June 2025 to April and May 2025. Various slippages and advances account for the remaining variance.
Housing	-	Housing Authority City Capital Subsidies, totaling \$285.0 million, advanced from June 2025 to March thru May 2025. Housing funds, totaling \$7.8 million, advanced from June 2025 to April 2025. HPD Green Program, totaling \$5.4 million, advanced from June 2025 to April and May 2025. Multifamily Housing Rehabilitation Program (HPR), totaling \$29.5 million, slipped from April 2025 to June 2025. Assisted living and senior housing, totaling \$52.5 million, advanced from June 2025 to May 2025. NYCHA Program, citywide, totaling \$8.1 million, slipped from April 2025 to June 2025. Low Income Rental Program, totaling \$5.2 million, slipped from March 2025 to June 2025. Multifamily Homeownership Program, totaling \$13.5 million, advanced from June 2025 to April and May 2025. Supportive housing, totaling \$19.3 million, advanced from June 2025 to May 2025. Special Needs Program, totaling \$97.6 million, advanced from June 2025 to May 2025. Various slippages and advances account for the remaining variance.
Parks	-	Miscellaneous Parks, Parkways, Playgrounds, and Structures, totaling \$64.5 million, advanced from June 2025 to March thru May 2025. Acquisition of property for playgrounds and parks, totaling \$9.6 million, advanced from June 2025 to May 2025. Recreation center and nature centers, citywide, totaling \$10.6 million, advanced from June 2025 to March thru May 2025. Synthetic turf fields, citywide, totaling \$6.6 million, advanced from June 2025 to April and May 2025. Street and park tree planting, citywide, totaling \$28.9 million, advanced from June 2025 to April and May 2025. Development of waterfront park in Williamsburg and Greenpoint, totaling \$13.7 million, advanced from June 2026 thru June 2028 to April

2025. Park improvements, citywide, totaling \$40.3 million, advanced from June 2025 to March thru May 2025. Various slippages and advances account for the remaining variance.

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| Police | - Ultra-high frequency radio telephone equipment, totaling \$51.4 million, advanced from June 2025 to November 2024. Improvements to police department property, citywide, totaling \$93.7 million, advanced from June 2025 to December 2024 thru May 2025. Various slippages and advances account for the remaining variance. |
| Public Buildings | - Public buildings and other city purposes, totaling \$41.3 million, advanced from June 2025 to September, October, and December 2024 thru May 2025. Purchase of electronic data processing equipment for DCAS, totaling \$10.2 million, advanced from June 2025 to April and May 2025. Vapor control, improvements, totaling \$48.5 million, advanced from June 2025 to October thru December 2024 and February thru April 2025. Various slippages and advances account for the remaining variance. |
| Sewers | - Construction and reconstruction of sanitary and combined sewers, totaling \$26.0 million, advanced from June 2025 to March thru May 2025. Construction and reconstruction of storm sewers, citywide, totaling \$5.1 million, advanced from June 2025 to April 2025. Administration, architecture, administration, and other costs, totaling \$10.0 million, advanced from June 2025 to March thru May 2025. Various slippages and advances account for the remaining variance. |
| Water Mains | - Water main extensions, citywide, totaling \$8.2 million, advanced from June 2025 to March thru May 2025. Improvements to structures including equipment on water sheds outside city, totaling \$33.9 million, advanced from June 2025 to December 2024, February, April, and May 2025. Trunk main extensions and improvements to pumping stations and buildings, totaling \$7.8 million, advanced from June 2025 to October, December 2024, April, and May 2025. Various slippages and advances account for the remaining variance. |
| Water Pollution Control | - Reconstruction of the water pollution control projects, totaling \$9.3 million, advanced from June 2025 to July thru September and December 2024 thru May 2025. Mandated green infrastructure, citywide, totaling \$8.5 million, advanced from June 2025 to March thru May 2025. Deregistration of Tallman's Island water pollution control project, totaling \$9.6 million, occurred in May 2025. Construction and |

reconstruction of pumping stations and force mains, citywide, totaling \$7.8 million, advanced from June 2025 to September, December 2024, and February thru May 2025. Various slippages and advances account for the remaining variance.

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| Water Supply | - | City Tunnel Number 3, stage 2, totaling \$7.8 million, advanced from June 2025 to May 2025. Various slippages and advances account for the remaining variance. |
| Others | - | Acquisition, construction, and reconstruction of court facilities, citywide, totaling \$28.2 million, advanced from June 2025 to January thru May 2025. Manhattan Criminal Court Building, 100 Centre Street, totaling \$10.9 million, advanced from June 2025 to February and April 2025. |
| | - | Improvements of structures for ACS, citywide, totaling \$28.7 million, advanced from June 2025 to April 2025. Equipment for ACS, citywide, totaling \$7.9 million, advanced from June 2025 to July thru October 2024 and January thru March 2025. |
| | - | Purchase of equipment for use by the Department of Environmental Protection, totaling \$23.2 million, advanced from June 2025 to March thru May 2025. Purchase of electronic data processing equipment for use by the Department of Environmental Protection, totaling \$6.8 million, advanced from June 2025 to May 2025. |
| | - | Congregate facilities for homeless single adults, totaling \$11.6 million, advanced from June 2025 to August 2024 thru February, April, and May 2025. Congregate facilities for homeless families, totaling \$7.8 million, advanced from June 2025 to July, September, October, and December 2024 thru May 2025. |
| | - | Construction and improvements to CUNY senior college buildings, citywide, totaling \$15.4 million, advanced from June 2025 to April and May 2025. |
| | - | Improvement to hospitals, citywide, totaling \$15.8 million, advanced from June 2025 to March thru May 2025. |
| | - | Purchase of electronic data processing software, hardware and infrastructure, totaling \$21.0 million, advanced from June 2025 to March thru May 2025. Energy efficiency and sustainability, totaling \$149.7 |

million, advanced from June 2025 to February thru May 2025. Citywide resiliency measures, totaling \$265.6 million, advanced from June 2025 to July 2024 and January thru May 2025.

- Communication system development for HRA, totaling \$7.0 million, advanced from June 2025 to August thru October 2024 and March 2025. Computer equipment for HRA, totaling \$5.9 million, advanced from June 2025 to July 2024 thru May 2025.
- Construction, site acquisition and F&E for library facilities, citywide, totaling \$95.7 million, advanced from June 2025 to July 2024 thru May 2025.
- Expansion and upgrade of The Frick Museum, totaling \$6.1 million, advanced from June 2025 to February 2025.
- Various Transit Authority projects and purchases, totaling \$30.3 million, advanced from June 2025 to May 2025.

3. Variances in year-to-date commitments of non-city funds through May occurred in Highways, Highway Bridges, Housing, Parks, and Others.

Highways	- Private portion for highways projects, citywide, totaling \$26.9 million, advanced from June 2025 to April and May 2025. Hazard elimination program, citywide, totaling \$12.3 million, advanced from June 2025 to April and May 2025. PAVE-NY funds for highway projects, citywide, totaling \$15.4 million, advanced from June 2025 to March 2025. POP funds for highway projects, citywide, totaling \$15.7 million, advanced from June 2025 to March 2025. Various slippages and advances account for the remaining variance.
Highway Bridges	- Improvements to highway bridges and structures, citywide, totaling \$36.4 million, advanced from June 2025 to May 2025. Various slippages and advances account for the remaining variance.
Housing	- Assisted living and senior housing, citywide, totaling \$18.2 million, advanced from June 2025 to May 2025. Various slippages and advances account for the remaining variance.

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|--------|---|---|
| Parks | - | Park improvements, citywide, totaling \$29.5 million, advanced from June 2025 to March and April 2025. Various slippages and advances account for the remaining variance. |
| Others | - | Improvements of structures for ACS, citywide, totaling \$14.3 million, advanced from June 2025 to April 2025. Equipment for ACS, citywide, totaling \$8.5 million, advanced from June 2025 to August thru October 2024, January, and February 2025. |
| | - | Citywide resiliency measures, totaling \$15.2 million, advanced from June 2025 to April and May 2025. |
| | - | Communication system development for HRA, totaling \$5.9 million, advanced from June 2025 to August thru October 2024. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
TRANSIT	\$95.8 (C)		\$648.0 (C)	\$602.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
HIGHWAY AND STREETS	40.9 (C)		436.6 (C)	376.8 (C)
	3.3 (N)		89.7 (N)	136.3 (N)
HIGHWAY BRIDGES	16.7 (C)		145.6 (C)	167.2 (C)
	2.3 (N)		37.7 (N)	88.7 (N)
WATERWAY BRIDGES	5.1 (C)		93.2 (C)	87.6 (C)
	0.0 (N)		14.8 (N)	36.7 (N)
WATER SUPPLY	19.9 (C)		253.1 (C)	460.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	38.8 (C)		291.8 (C)	367.6 (C)
	0.2 (N)		2.5 (N)	23.6 (N)
SEWERS	17.4 (C)		293.1 (C)	414.9 (C)
	0.8 (N)		10.7 (N)	16.6 (N)
WATER POLLUTION CONTROL	90.1 (C)		951.8 (C)	1,116.0 (C)
	0.7 (N)		12.7 (N)	44.4 (N)
ECONOMIC DEVELOPMENT	21.1 (C)		328.5 (C)	419.2 (C)
	1.2 (N)		35.7 (N)	79.4 (N)
EDUCATION	364.5 (C)		3,795.6 (C)	4,244.7 (C)
	6.5 (N)		25.5 (N)	19.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: MAY	FISCAL YEAR: 2025	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	118.5 (C) 0.0 (N)	763.0 (C) 0.0 (N)	650.1 (C) 6.4 (N)
SANITATION	30.7 (C) 0.1 (N)	327.3 (C) 0.6 (N)	324.4 (C) 1.7 (N)
POLICE	8.6 (C) 0.4 (N)	156.0 (C) 1.8 (N)	150.6 (C) 8.0 (N)
FIRE	9.9 (C) 0.2 (N)	96.2 (C) 2.1 (N)	90.8 (C) 5.9 (N)
HOUSING	189.4 (C) 0.0 (N)	2,914.8 (C) 63.0 (N)	3,501.2 (C) 71.9 (N)
HOSPITALS	39.3 (C) 2.4 (N)	287.3 (C) 50.6 (N)	268.6 (C) 52.9 (N)
PUBLIC BUILDINGS	8.1 (C) 0.0 (N)	125.3 (C) 0.0 (N)	112.9 (C) 0.0 (N)
PARKS	49.9 (C) 2.4 (N)	520.1 (C) 40.9 (N)	485.3 (C) 57.3 (N)
ALL OTHER DEPARTMENTS	123.7 (C) 8.6 (N)	1,489.2 (C) 153.5 (N)	1,393.2 (C) 284.1 (N)
TOTAL	\$1,288.4 (C) \$29.2 (N)	\$13,916.5 (C) \$541.8 (N)	\$15,233.5 (C) \$933.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2025

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	FORECAST JUN	12 Months	ADJUST- MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 9,492	\$ 276	\$ 812	\$ 1,771	\$ 319	\$ 7,188	\$ 6,352	\$ 282	\$ 692	\$ 1,686	\$ 178	\$ 5,408	\$ 34,456	\$ 151	\$ 34,607
OTHER TAXES	1,071	1,905	5,334	2,935	1,606	5,701	3,999	2,654	5,659	5,120	2,212	5,966	44,162	1,581	45,743
FEDERAL CATEGORICAL GRANTS	176	514	379	(126)	353	1,289	222	648	758	829	570	1,241	6,853	4,187	11,040
STATE CATEGORICAL GRANTS	446	(131)	1,692	299	1,577	902	274	587	5,031	1,235	2,439	505	14,856	6,071	20,927
OTHER CATEGORICAL GRANTS	20	88	11	29	26	35	18	30	34	33	33	29	386	560	946
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	2	-	-	2	-	-	4	52	56
MISCELLANEOUS REVENUES	988	721	578	779	606	609	383	347	436	327	444	491	6,709	(38)	6,671
INTER-FUND REVENUES	-	-	26	17	31	54	23	23	151	73	50	146	594	198	792
SUBTOTAL	\$ 12,193	\$ 3,373	\$ 8,832	\$ 5,704	\$ 4,518	\$ 15,778	\$ 11,273	\$ 4,571	\$ 12,761	\$ 9,305	\$ 5,926	\$ 13,786	\$ 108,020	\$ 12,762	\$ 120,782
PRIOR															
TAXES	1,179	424	-	-	-	-	-	-	-	-	-	-	1,603	-	1,603
FEDERAL CATEGORICAL GRANTS	516	2,614	474	533	234	933	389	201	629	59	68	141	6,791	3,337	10,128
STATE CATEGORICAL GRANTS	609	407	347	127	231	563	219	13	103	41	180	73	2,913	4,732	7,645
OTHER CATEGORICAL GRANTS	217	11	3	18	9	2	-	5	4	1	58	-	328	577	905
UNRESTRICTED INTGVT. AID	-	2	-	6	-	-	(1)	(3)	-	-	-	-	4	349	353
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,521	\$ 3,458	\$ 824	\$ 684	\$ 474	\$ 1,498	\$ 607	\$ 216	\$ 736	\$ 101	\$ 306	\$ 214	\$ 11,639	\$ 8,995	\$ 20,634
CAPITAL															
CAPITAL TRANSFERS	100	118	2,326	3,171	857	1,043	1,129	682	1,659	1,035	2,661	1,544	16,325	(1,092)	15,233
FEDERAL AND STATE	15	42	58	67	14	58	48	48	51	50	17	173	641	293	934
OTHER															
SENIOR COLLEGES	-	-	15	-	618	-	-	704	452	262	-	1,073	3,124	106	3,230
HOLDING ACCT. & OTHER ADJ.	(2)	(3)	8	3	4	8	4	4	3	7	2	3	41	(41)	-
OTHER SOURCES	44	-	-	399	389	9	-	397	348	7	-	260	1,853	-	1,853
TOTAL INFLOWS	\$ 14,871	\$ 6,988	\$ 12,063	\$ 10,028	\$ 6,874	\$ 18,394	\$ 13,061	\$ 6,622	\$ 16,010	\$ 10,767	\$ 8,912	\$ 17,053	\$ 141,643	\$ 21,023	\$ 162,666
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,100	3,710	4,458	4,283	4,167	4,340	5,016	4,291	4,653	4,512	4,431	8,028	53,989	2,867	56,856
OTHER THAN PERSONAL SERVICE	4,881	4,088	3,638	4,450	2,812	3,265	3,568	4,590	3,740	4,478	3,320	3,700	46,530	10,382	56,912
DEBT SERVICE	543	-	(7)	670	32	(6)	1,002	424	403	262	251	3,431	7,005	9	7,014
SUBTOTAL	\$ 7,524	\$ 7,798	\$ 8,089	\$ 9,403	\$ 7,011	\$ 7,599	\$ 9,586	\$ 9,305	\$ 8,796	\$ 9,252	\$ 8,002	\$ 15,159	\$ 107,524	\$ 13,258	\$ 120,782
PRIOR															
PERSONAL SERVICE	2,643	1,340	76	11	115	61	32	9	52	5	7	104	4,455	4,475	8,930
OTHER THAN PERSONAL SERVICE	2,361	634	3	1	1,222	991	683	174	648	127	475	495	7,814	8,327	16,141
TAXES	167	94	-	-	-	-	-	-	-	-	-	-	261	-	261
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	333	333
SUBTOTAL	\$ 5,171	\$ 2,068	\$ 79	\$ 12	\$ 1,337	\$ 1,052	\$ 715	\$ 183	\$ 700	\$ 132	\$ 482	\$ 599	\$ 12,530	\$ 13,135	\$ 25,665
CAPITAL															
CITY DISBURSEMENTS	1,337	1,301	1,039	1,230	1,005	1,243	1,574	1,208	1,269	1,423	1,288	1,229	15,146	87	15,233
FEDERAL AND STATE	122	64	39	45	31	56	32	20	68	35	29	61	602	332	934
OTHER															
SENIOR COLLEGES	480	70	170	310	240	350	350	350	280	140	280	210	3,230	-	3,230
OTHER USES	-	127	39	-	-	-	476	-	-	-	150	-	792	1,061	1,853
TOTAL OUTFLOWS	\$ 14,634	\$ 11,428	\$ 9,455	\$ 11,000	\$ 9,624	\$ 10,300	\$ 12,733	\$ 11,066	\$ 11,113	\$ 10,982	\$ 10,231	\$ 17,258	\$ 139,824	\$ 27,873	\$ 167,697
NET CASH FLOW	\$ 237	\$ (4,440)	\$ 2,608	\$ (972)	\$ (2,750)	\$ 8,094	\$ 328	\$ (4,444)	\$ 4,897	\$ (215)	\$ (1,319)	\$ (205)	\$ 1,819		
BEGINNING BALANCE	\$ 10,410	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 9,071	\$ 13,968	\$ 13,753	\$ 12,434	\$ 10,410		
ENDING BALANCE	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 13,187	\$ 13,515	\$ 9,071	\$ 13,968	\$ 13,753	\$ 12,434	\$ 12,229	\$ 12,229		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2024 beginning balance is consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2025 ending balance includes deferred revenue from FY 2026 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.