

## **BY MESSENGER**

October 17, 2022

One Liberty Plaza New York, NY 10006 T: 212 619 5000 **edc.nyc** 

The Honorable Adrienne Adams Speaker New York City Council City Hall New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

- 1. Name of assistance recipient M & V Provisions Co., Inc., a New York corporation, is a wholesale food distributor (the "Company").
- 2. Project location: 1827 Flushing Ave, Ridgewood, New York 11385
- 3. Description of the Project: The Company seeks financial assistance in connection with the renovation and energy efficient improvements of an approximately 40,000 square foot building located on a 43,370 square foot parcel of land located at 1827 Flushing Avenue, Ridgewood, New York. The Facility is owned by Queens Ridgewood Realty LLC, an affiliate, and is leased to and operated by the Company as a wholesaler of deli products
- 4. Estimated Project budget: \$1,712,700
- 5. Explanation of how City assistance, funding or benefits will be used: The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits; and (ii) exemption from City and State sales and use taxes.



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Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Emily Morg

Emily Marcus Executive Director, NYCIDA