

November 2019

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2020	FY 2021	FY 2022	FY 2023
Taxes				
General Property Tax	\$ 29,622	\$ 30,909	\$ 32,150	\$ 33,110
Other Taxes	33,282	33,391	34,358	35,289
Tax Audit Revenue	999	721	721	721
Subtotal: Taxes	\$ 63,903	\$ 65,021	\$ 67,229	\$ 69,120
Miscellaneous Revenues	7,398	7,020	7,024	7,042
Unrestricted Intergovernmental Aid	-	-	-	-
Less: Intra-City Revenue	(2,095)	(1,851)	(1,843)	(1,841)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 69,191	\$ 70,175	\$ 72,395	\$ 74,306
Other Categorical Grants	985	874	864	863
Inter-Fund Revenues	717	674	673	673
Federal Categorical Grants	8,013	7,081	6,994	6,962
State Categorical Grants	15,488	15,790	16,251	16,707
Total Revenues	\$ 94,394	\$ 94,594	\$ 97,177	\$ 99,511
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 30,071	\$ 30,871	\$ 30,730	\$ 31,611
Pensions	9,965	10,113	10,538	10,575
Fringe Benefits	11,416	11,874	12,547	13,249
Subtotal: Personal Service	\$ 51,452	\$ 52,858	\$ 53,815	\$ 55,435
Other Than Personal Service				
Medical Assistance	5,915	5,915	5,915	5,915
Public Assistance	1,651	1,651	1,651	1,650
All Other ¹	32,625	30,824	31,167	31,357
Subtotal: Other Than Personal Service	\$ 40,191	\$ 38,390	\$ 38,733	\$ 38,922
Debt Service ^{1,2}	7,117	7,512	8,173	8,942
FY 2019 Budget Stabilization & Discretionary Transfers ¹	(4,221)	-	-	-
FY 2020 Budget Stabilization ²	550	(550)	-	-
Capital Stabilization Reserve	250	250	250	250
General Reserve	1,150	1,000	1,000	1,000
Less: Intra-City Expenses	(2,095)	(1,851)	(1,843)	(1,841)
Total Expenditures	\$ 94,394	\$ 97,609	\$ 100,128	\$ 102,708
Gap To Be Closed	\$ -	\$ (3,015)	\$ (2,951)	\$ (3,197)

¹ Fiscal Year 2019 Budget Stabilization and Discretionary Transfers totals \$4.221 billion, including GO of \$1.702 billion, TFA-FTS of \$2.319 billion and subsidies of \$200 million.

² Fiscal Year 2020 Budget Stabilization totals \$550 million.