



One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

BY MESSENGER

August 25, 2025

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the Build New York City Resource Corporation project (the "Project") described below:

1. **Project Description:** The West Side Montessori School (the "School" or the "Borrower") is a New York not-for-profit corporation exempt from federal income taxation pursuant to section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The School is an independent early childhood school that currently provides Montessori programming for children ages 2 through 6 years.
2. **Project location:** 212 West 95th Street, New York, NY 10025 .
3. **Description of the Project:** Proceeds of the Bonds will be used to: (i) finance the costs of acquisition of an existing condominium unit consisting of portions of the cellar, first floor, and second floor located at 212 West 95th Street, New York, NY (the "Facility"); (ii) reimburse or finance the costs of the renovation, site improvement, furnishing, and equipping of the Facility; (iii) fund a debt service reserve fund(s); and (iv) pay for certain costs related to the issuance of the Bonds ((i-iv) collectively, the "Project"). The Borrower will own the Facility and operate two early childhood programs, serving a total of 104 children aged 3 months to 3 years old.
4. **Estimated Project budget:** \$20,130,000
5. **Explanation of how City assistance, funding or benefits will be used:** The Borrowers will receive the following financial assistance in order to complete the Project: (i) tax-exempt and taxable bond financing in an amount not to exceed \$17,600,000 (ii) and exemption from City and State mortgage recording taxes.



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Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Emily Marcus". The signature is written in a cursive, flowing style.

Emily Marcus
Executive Director
Build NYC Resource Corporation