

## DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT 100 GOLD STREET, NEW YORK, N.Y. 10038 nyc.gov/hpd

April 30, 2020

Honorable Corey Johnson, Speaker New York City Council City Hall New York, N.Y. 10007

Re: Report to the Mayor and City Council

Update to Develop an Integrated Tracking System for Expiring Affordable Housing

Dear Speaker Johnson:

Enclosed please find the Department of Housing Preservation and Development's update to its plan to develop an integrated tracking system for expiring affordable housing pursuant to Local Law 136 of 2018, in accordance with Administrative Code § 26-2203.

Thank you for your time and attention to the report.

Sincerely,

Louise Carroll

## Local Law 136 of 2018 Summary

§ 26-2201 of the City of New York's Administrative Code requires the Department of Housing Preservation and Development ("Department") to develop a tracking system that integrates the following information for dwelling units with income restrictions per a Department-administered regulatory agreement: Regulatory Start Date, Regulatory Expiration Date, Location and Area Median Income Restriction at Initial Occupancy.

On an annual basis (December 31st), the Department will submit to City Council a list of regulatory agreements that are expected to expire in the upcoming two years – assuming no interventions by federal, state or city governments otherwise – and the number of affordable housing units deregulated as a result of the expiring agreements.

§ 26-2203 Reporting. By no later than April 30, 2020, and annually thereafter, the department shall submit to the mayor and to the council a report on the progress of the tracking system plan required by section 26-2202, until the completion of the implementation of the plan.

## **Updates**

Since the previous report, the Department has developed the technology to collect historical regulatory information, and has completed a substantial amount of research into historical regulatory documents and terms. The Department also remains on track to launch the Housing Portal ("Housing Connect"; per Local Law 64 of 2018) this year as originally scheduled.

In order to respond to the current COVID-19 crisis, however, staff who had been conducting this research, and who had been documenting requirements to refine the new technology, were redeployed to other critical operations.

## **Timeline**

