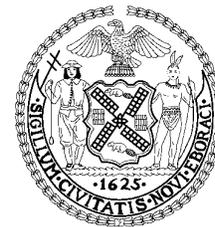


Financial Plan Statements  
for  
New York City  
November 2016



The City of New York



**This report contains the Financial Plan Statements for November 2016 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 17, 2016.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

Handwritten signature of Charles Brisky in black ink, written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

Handwritten signature of Preston Niblack in black ink, written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

## TABLE OF CONTENTS

<b><u>REPORT NO.</u></b>	<b><u>INTRODUCTION</u></b>	<b><u>PAGE</u></b>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-13
5	Capital Commitments	14-22
5A	Capital Cash Flow	23-24
6	Month-By-Month Cash Flow Forecast	25-26

## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2017 for OTPS purchase orders and contracts expected to be received by June 30, 2017 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2017 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2017.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	NOV '16 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 172	\$ 73	\$ 99	\$ 13,473	\$ 13,374	\$ 99	\$ 24,025
OTHER TAXES	1,533	1,510	23	9,648	9,625	23	30,493
SUBTOTAL: TAXES	\$ 1,705	\$ 1,583	\$ 122	\$ 23,121	\$ 22,999	\$ 122	\$ 54,518
MISCELLANEOUS REVENUES	518	474	44	3,039	2,995	44	6,624
UNRESTRICTED INTGVT. AID	-	-	-	2	2	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(112)	(100)	(12)	(243)	(231)	(12)	(1,961)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,111	\$ 1,957	\$ 154	\$ 25,919	\$ 25,765	\$ 154	\$ 59,166
OTHER CATEGORICAL GRANTS	27	28	(1)	263	264	(1)	972
INTER-FUND REVENUES	33	40	(7)	113	120	(7)	655
FEDERAL CATEGORICAL GRANTS	344	804	(460)	1,120	1,580	(460)	8,534
STATE CATEGORICAL GRANTS	921	965	(44)	2,048	2,092	(44)	14,130
<b>TOTAL REVENUES</b>	<b>\$ 3,436</b>	<b>\$ 3,794</b>	<b>\$ (358)</b>	<b>\$ 29,463</b>	<b>\$ 29,821</b>	<b>\$ (358)</b>	<b>\$ 83,457</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,333	\$ 3,331	\$ (2)	\$ 15,166	\$ 15,214	\$ 48	\$ 44,873
OTHER THAN PERSONAL SERVICE	1,484	2,027	543	20,622	21,053	431	35,770
DEBT SERVICE	202	30	(172)	938	777	(161)	3,275
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 5,019	\$ 5,388	\$ 369	\$ 36,726	\$ 37,044	\$ 318	\$ 85,418
LESS: INTRA-CITY EXPENSES	(112)	(100)	12	(243)	(231)	12	(1,961)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,907</b>	<b>\$ 5,288</b>	<b>\$ 381</b>	<b>\$ 36,483</b>	<b>\$ 36,813</b>	<b>\$ 330</b>	<b>\$ 83,457</b>
<b>NET TOTAL</b>	<b>\$ (1,471)</b>	<b>\$ (1,494)</b>	<b>\$ 23</b>	<b>\$ (7,020)</b>	<b>\$ (6,992)</b>	<b>\$ (28)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER**  
**FISCAL YEAR 2017**

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
<b>REVENUES:</b>															
<b>TAXES</b>															
GENERAL PROPERTY TAX	\$ 11,479	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 6,371	\$ 2,434	\$ 152	\$ 1,116	\$ 576	\$ 32	\$ 56	\$ (185)	\$ 24,025	
OTHER TAXES	1,275	1,375	3,709	1,756	1,533	3,466	3,446	1,781	3,170	2,878	1,603	4,125	376	30,493	
<b>SUBTOTAL: TAXES</b>	<b>\$ 12,754</b>	<b>\$ 1,381</b>	<b>\$ 4,992</b>	<b>\$ 2,289</b>	<b>\$ 1,705</b>	<b>\$ 9,837</b>	<b>\$ 5,880</b>	<b>\$ 1,933</b>	<b>\$ 4,286</b>	<b>\$ 3,454</b>	<b>\$ 1,635</b>	<b>\$ 4,181</b>	<b>\$ 191</b>	<b>\$ 54,518</b>	
MISCELLANEOUS REVENUES	654	519	716	632	518	452	562	349	457	342	531	592	300	6,624	
UNRESTRICTED INTGVT. AID	1	(1)	2	-	-	-	-	-	-	-	-	-	(2)	-	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(7)	(11)	(10)	(103)	(112)	(200)	(243)	(113)	(102)	(113)	(185)	(442)	(320)	(1,961)	
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 13,402</b>	<b>\$ 1,888</b>	<b>\$ 5,700</b>	<b>\$ 2,818</b>	<b>\$ 2,111</b>	<b>\$ 10,089</b>	<b>\$ 6,199</b>	<b>\$ 2,169</b>	<b>\$ 4,641</b>	<b>\$ 3,683</b>	<b>\$ 1,981</b>	<b>\$ 4,331</b>	<b>\$ 154</b>	<b>\$ 59,166</b>	
OTHER CATEGORICAL GRANTS	20	175	12	29	27	70	25	18	59	27	19	491	-	972	
INTER-FUND REVENUES	-	-	51	29	33	90	34	68	52	105	42	95	56	655	
FEDERAL CATEGORICAL GRANTS	56	26	248	446	344	468	694	773	709	671	633	946	2,520	8,534	
STATE CATEGORICAL GRANTS	38	(7)	69	1,027	921	954	305	270	3,803	1,115	1,962	942	2,731	14,130	
<b>TOTAL REVENUES</b>	<b>\$ 13,516</b>	<b>\$ 2,082</b>	<b>\$ 6,080</b>	<b>\$ 4,349</b>	<b>\$ 3,436</b>	<b>\$ 11,671</b>	<b>\$ 7,257</b>	<b>\$ 3,298</b>	<b>\$ 9,264</b>	<b>\$ 5,601</b>	<b>\$ 4,637</b>	<b>\$ 6,805</b>	<b>\$ 5,461</b>	<b>\$ 83,457</b>	
<b>EXPENDITURES:</b>															
PERSONAL SERVICE	\$ 2,105	\$ 2,452	\$ 3,265	\$ 4,011	\$ 3,333	\$ 3,516	\$ 3,508	\$ 3,417	\$ 3,382	\$ 3,928	\$ 3,337	\$ 6,339	\$ 2,280	\$ 44,873	
OTHER THAN PERSONAL SERVICE	9,596	5,090	2,077	2,375	1,484	1,909	2,160	1,467	2,037	1,793	1,665	1,990	2,127	35,770	
DEBT SERVICE	243	52	394	47	202	98	132	164	118	83	96	909	737	3,275	
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	500	500	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000	
<b>SUBTOTAL</b>	<b>\$ 11,944</b>	<b>\$ 7,594</b>	<b>\$ 5,736</b>	<b>\$ 6,433</b>	<b>\$ 5,019</b>	<b>\$ 5,523</b>	<b>\$ 5,800</b>	<b>\$ 5,048</b>	<b>\$ 5,537</b>	<b>\$ 5,804</b>	<b>\$ 5,098</b>	<b>\$ 9,238</b>	<b>\$ 6,644</b>	<b>\$ 85,418</b>	
LESS: INTRA-CITY EXPENSES	(7)	(11)	(10)	(103)	(112)	(200)	(243)	(113)	(102)	(113)	(185)	(442)	(320)	(1,961)	
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,937</b>	<b>\$ 7,583</b>	<b>\$ 5,726</b>	<b>\$ 6,330</b>	<b>\$ 4,907</b>	<b>\$ 5,323</b>	<b>\$ 5,557</b>	<b>\$ 4,935</b>	<b>\$ 5,435</b>	<b>\$ 5,691</b>	<b>\$ 4,913</b>	<b>\$ 8,796</b>	<b>\$ 6,324</b>	<b>\$ 83,457</b>	
<b>NET TOTAL</b>	<b>\$ 1,579</b>	<b>\$ (5,501)</b>	<b>\$ 354</b>	<b>\$ (1,981)</b>	<b>\$ (1,471)</b>	<b>\$ 6,348</b>	<b>\$ 1,700</b>	<b>\$ (1,637)</b>	<b>\$ 3,829</b>	<b>\$ (90)</b>	<b>\$ (276)</b>	<b>\$ (1,991)</b>	<b>\$ (863)</b>	<b>\$ -</b>	

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2017**

	<b>INITIAL PLAN 6/14/2016</b>	<b>1st QUARTER MOD CHANGES</b>	<b>PRELIMINARY BUDGET CHANGES</b>	<b>EXECUTIVE BUDGET CHANGES</b>	<b>ADOPTED BUDGET CHANGES</b>	<b>CURRENT PLAN 11/17/2016</b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 24,025	\$ -	\$ -	\$ -	\$ -	\$ 24,025
OTHER TAXES	30,618	(125)	-	-	-	30,493
<b>SUBTOTAL: TAXES</b>	<b>\$ 54,643</b>	<b>\$ (125)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,518</b>
MISCELLANEOUS REVENUES	6,407	217	-	-	-	6,624
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,764) (15)	(197) -	-	-	-	(1,961) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 59,271</b>	<b>\$ (105)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 59,166</b>
OTHER CATEGORICAL GRANTS	853	119	-	-	-	972
INTER-FUND REVENUES	646	9	-	-	-	655
FEDERAL CATEGORICAL GRANTS	7,673	861	-	-	-	8,534
STATE CATEGORICAL GRANTS	13,673	457	-	-	-	14,130
<b>TOTAL REVENUES</b>	<b>\$ 82,116</b>	<b>\$ 1,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,457</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	44,846	27	-	-	-	44,873
OTHER THAN PERSONAL SERVICE	34,549	1,221	-	-	-	35,770
DEBT SERVICE	2,985	290	-	-	-	3,275
CAPITAL STABILIZATION RESERVE	500	-	-	-	-	500
GENERAL RESERVE	1,000	-	-	-	-	1,000
<b>SUBTOTAL</b>	<b>\$ 83,880</b>	<b>\$ 1,538</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,418</b>
LESS: INTRA-CITY EXPENSES	(1,764)	(197)	-	-	-	(1,961)
<b>TOTAL EXPENDITURES</b>	<b>\$ 82,116</b>	<b>\$ 1,341</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83,457</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	NOV '16 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 172	\$ 73	\$ 99	\$ 13,473	\$ 13,374	\$ 99	\$ 24,025
PERSONAL INCOME TAX	670	587	83	3,778	3,695	83	11,184
GENERAL CORPORATION TAX	48	39	9	848	839	9	3,909
BANKING CORPORATION TAX	(2)	2	(4)	(43)	(39)	(4)	(40)
UNINCORPORATED BUSINESS TAX	3	9	(6)	408	414	(6)	2,067
GENERAL SALES TAX	523	532	(9)	2,707	2,716	(9)	7,135
REAL PROPERTY TRANSFER TAX	101	123	(22)	570	592	(22)	1,488
MORTGAGE RECORDING TAX	82	91	(9)	465	474	(9)	1,085
COMMERCIAL RENT TAX	8	4	4	209	205	4	808
UTILITY TAX	28	23	5	122	117	5	379
OTHER TAXES	35	33	2	309	307	2	1,181
TAX AUDIT REVENUES	36	67	(31)	166	197	(31)	741
STAR PROGRAM	1	-	1	109	108	1	556
<b>SUBTOTAL TAXES</b>	<b>\$ 1,705</b>	<b>\$ 1,583</b>	<b>\$ 122</b>	<b>\$ 23,121</b>	<b>\$ 22,999</b>	<b>\$ 122</b>	<b>\$ 54,518</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	122	107	15	352	337	15	670
INTEREST INCOME	9	4	5	16	11	5	61
CHARGES FOR SERVICES	53	51	2	330	328	2	990
WATER AND SEWER CHARGES	93	99	(6)	1,420	1,426	(6)	1,400
RENTAL INCOME	21	17	4	104	100	4	225
FINES AND FORFEITURES	82	76	6	398	392	6	906
MISCELLANEOUS	26	20	6	176	170	6	411
INTRA-CITY REVENUE	112	100	12	243	231	12	1,961
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 518</b>	<b>\$ 474</b>	<b>\$ 44</b>	<b>\$ 3,039</b>	<b>\$ 2,995</b>	<b>\$ 44</b>	<b>\$ 6,624</b>
UNRESTRICTED INTGVT. AID	-	-	-	2	2	-	-
LESS: INTRA-CITY REVENUES	(112)	(100)	(12)	(243)	(231)	(12)	(1,961)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 2,111</b>	<b>\$ 1,957</b>	<b>\$ 154</b>	<b>\$ 25,919</b>	<b>\$ 25,765</b>	<b>\$ 154</b>	<b>\$ 59,166</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	NOV '16 PLAN
OTHER CATEGORICAL GRANTS	\$ 27	\$ 28	\$ (1)	\$ 263	\$ 264	\$ (1)	\$ 972
INTER-FUND REVENUES	33	40	(7)	113	120	(7)	655
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	31	128	(97)	107	204	(97)	1,609
WELFARE	257	324	(67)	583	650	(67)	3,471
EDUCATION	2	265	(263)	39	302	(263)	1,702
OTHER	54	87	(33)	391	424	(33)	1,752
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 344	\$ 804	\$ (460)	\$ 1,120	\$ 1,580	\$ (460)	\$ 8,534
STATE CATEGORICAL GRANTS:							
WELFARE	146	109	37	292	255	37	1,668
EDUCATION	662	720	(58)	1,566	1,624	(58)	10,276
HIGHER EDUCATION	56	2	54	56	2	54	286
HEALTH AND MENTAL HYGIENE	38	127	(89)	91	180	(89)	575
OTHER	19	7	12	43	31	12	1,325
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 921	\$ 965	\$ (44)	\$ 2,048	\$ 2,092	\$ (44)	\$ 14,130
<b>TOTAL REVENUES</b>	<b>\$ 3,436</b>	<b>\$ 3,794</b>	<b>\$ (358)</b>	<b>\$ 29,463</b>	<b>\$ 29,821</b>	<b>\$ (358)</b>	<b>\$ 83,457</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	NOV '16 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 373	\$ 404	\$ 31	\$ 2,237	\$ 2,209	\$ (28)	\$ 5,379
FIRE	140	151	11	857	869	12	2,028
CORRECTION	94	108	14	563	569	6	1,396
SANITATION	115	172	57	787	828	41	1,622
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	187	207	20	1,812	1,810	(2)	2,993
SOCIAL SERVICES	744	834	90	4,378	4,403	25	9,693
HOMELESS SERVICES	112	107	(5)	985	980	(5)	1,516
HEALTH & MENTAL HYGIENE	58	82	24	942	954	12	1,577
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	75	95	20	598	599	1	1,321
ENVIRONMENTAL PROTECTION	71	82	11	755	762	7	1,575
TRANSPORTATION	54	58	4	576	553	(23)	986
PARKS & RECREATION	35	41	6	250	256	6	538
CITYWIDE ADMIN. SERVICES	13	33	20	866	995	129	1,199
ALL OTHER	265	332	67	3,058	3,205	147	5,007
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,427	1,417	(10)	10,344	10,322	(22)	23,247
CITY UNIVERSITY	19	73	54	248	418	170	1,119
HEALTH + HOSPITALS	-	2	2	112	116	4	404
<b>OTHER</b>							
MISCELLANEOUS BUDGET	258	381	123	2,529	2,526	(3)	9,621
PENSION CONTRIBUTIONS	777	779	2	3,891	3,893	2	9,422
DEBT SERVICE	202	30	(172)	938	777	(161)	3,275
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
<b>SUBTOTAL</b>	<b>\$ 5,019</b>	<b>\$ 5,388</b>	<b>\$ 369</b>	<b>\$ 36,726</b>	<b>\$ 37,044</b>	<b>\$ 318</b>	<b>\$ 85,418</b>
LESS: INTRA-CITY EXPENSES	(112)	(100)	12	(243)	(231)	12	(1,961)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,907</b>	<b>\$ 5,288</b>	<b>\$ 381</b>	<b>\$ 36,483</b>	<b>\$ 36,813</b>	<b>\$ 330</b>	<b>\$ 83,457</b>

**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '16 PLAN	BETTER/ (WORSE)	NOV '16 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 362	\$ 353	\$ (9)	\$ 1,884	\$ 1,860	\$ (24)	\$ 4,765
FIRE	135	134	(1)	712	712	-	1,798
CORRECTION	88	89	1	462	465	3	1,191
SANITATION	67	73	6	350	368	18	955
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	35	35	-	179	177	(2)	452
SOCIAL SERVICES	61	65	4	317	344	27	844
HOMELESS SERVICES	13	13	-	64	66	2	162
HEALTH & MENTAL HYGIENE	34	35	1	170	180	10	456
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	12	13	1	65	67	2	169
ENVIRONMENTAL PROTECTION	40	41	1	207	211	4	524
TRANSPORTATION	36	36	-	187	187	-	470
PARKS & RECREATION	31	29	(2)	176	174	(2)	390
CITYWIDE ADMIN. SERVICES	14	16	2	71	73	2	180
ALL OTHER	140	146	6	703	735	32	1,836
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,139	1,133	(6)	3,917	3,903	(14)	14,476
CITY UNIVERSITY	58	50	(8)	294	282	(12)	723
<b>OTHER</b>							
MISCELLANEOUS BUDGET	291	291	-	1,517	1,517	-	6,060
PENSION CONTRIBUTIONS	777	779	2	3,891	3,893	2	9,422
<b>TOTAL</b>	<b>\$ 3,333</b>	<b>\$ 3,331</b>	<b>\$ (2)</b>	<b>\$ 15,166</b>	<b>\$ 15,214</b>	<b>\$ 48</b>	<b>\$ 44,873</b>

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 17, 2016. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2017 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(28) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(14) million for property and equipment and \$(5) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(24) million in personal services, including \$(67) million for overtime, \$(6) million for terminal leave, \$(4) million for differentials and \$(3) million for prior year charges, offset by \$53 million for full-time normal gross and \$3 million for fringe benefits.

**Fire:** The \$12 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$10 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.

**Sanitation:** The \$41 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(11) million for contractual services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$36 million in delayed encumbrances, including \$28 million for other services and charges and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$18 million in personal services, including \$(5) million for overtime, offset by \$17 million for full-time normal gross, \$2 million for differentials and \$2 million for fringe benefits.

**Social Services:** The \$25 million year-to-date variance is primarily due to:

- \$(158) million in accelerated encumbrances, including \$(87) million for contractual services, \$(66) million for medical assistance and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$156 million in delayed encumbrances, including \$74 million for public assistance, \$53 million for social services and \$28 million for other services and charges.
- \$27 million in personal services, including \$(6) million for overtime and \$(5) million for differentials, offset by \$39 million for full-time normal gross.

**Health and Mental Hygiene:** The \$12 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, including \$(12) million for other services and charges and \$(11) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, including \$20 million for social services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$(3) million for differentials, offset by \$15 million for full-time normal gross.

**Transportation:** The \$(23) million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, including \$(18) million for supplies and materials, \$(11) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

**Citywide Administrative Services:** The \$129 million year-to-date variance is primarily due to:

- \$127 million in delayed encumbrances, including \$97 million for other services and charges, \$14 million for contractual services and \$13 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Education:** The \$(22) million year-to-date variance is primarily due to:

- \$(63) million in accelerated encumbrances, including \$(57) million for contractual services and \$(6) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$55 million in delayed encumbrances, including \$26 million for supplies and materials, \$16 million for property and equipment and \$13 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(64) million for prior year charges, \$(10) million for other salaried positions, \$(9) million for all other and \$(4) million for differentials, offset by \$65 million for full-time normal gross, \$7 million for terminal leave and \$3 million for fringe benefits.

**City University:** The \$170 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$184 million in delayed encumbrances, including \$175 million for fixed and miscellaneous charges, \$5 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(6) million for prior year charges, \$(5) million for all other, \$(2) million for full-time normal gross and \$(2) million for overtime, offset by \$3 million for fringe benefits.

**Debt Service:** The \$(161) million year-to-date variance is primarily due to:

- \$(161) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2017		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$262.4 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	3.8 (C) 5.5 (N)	1.2 (C) 0.0 (N)	61.7 (C) 14.9 (N)	77.2 (C) 30.6 (N)	754.8 (C) 122.7 (N)
<b>HIGHWAY BRIDGES</b>	2.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	(18.7) (C) 1.9 (N)	(2.7) (C) 1.2 (N)	547.7 (C) 269.6 (N)
<b>WATERWAY BRIDGES</b>	4.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	22.4 (C) 0.0 (N)	0.6 (C) 0.0 (N)	53.4 (C) 0.2 (N)
<b>WATER SUPPLY</b>	1.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	0.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	180.2 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	36.7 (C) 0.0 (N)	15.0 (C) 0.0 (N)	105.7 (C) 0.0 (N)	185.3 (C) 0.7 (N)	1,026.9 (C) 8.2 (N)
<b>SEWERS</b>	97.2 (C) 0.0 (N)	7.3 (C) 0.0 (N)	229.3 (C) 0.7 (N)	316.5 (C) 2.1 (N)	809.8 (C) 10.9 (N)
<b>WATER POLLUTION CONTROL</b>	7.6 (C) 0.0 (N)	0.9 (C) 0.0 (N)	125.9 (C) 0.0 (N)	33.9 (C) 0.0 (N)	720.4 (C) 85.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	3.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	110.9 (C) (6.6) (N)	11.9 (C) 4.0 (N)	1,080.7 (C) 188.3 (N)
<b>EDUCATION</b>	430.0 (C) 0.0 (N)	503.8 (C) (70.8) (N)	1,488.1 (C) 60.3 (N)	1,781.2 (C) (10.4) (N)	3,343.1 (C) 502.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2017		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	7.3 (C)	0.0 (C)	21.8 (C)	135.7 (C)	500.4 (C)
	0.0 (N)	0.0 (N)	(1.3) (N)	21.9 (N)	73.5 (N)
SANITATION	28.2 (C)	7.3 (C)	179.1 (C)	57.2 (C)	351.9 (C)
	0.0 (N)	0.0 (N)	1.9 (N)	6.1 (N)	10.2 (N)
POLICE	(5.0) (C)	0.0 (C)	55.0 (C)	45.9 (C)	576.6 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	16.7 (N)
FIRE	12.2 (C)	0.0 (C)	24.7 (C)	0.7 (C)	250.4 (C)
	0.0 (N)	0.0 (N)	(0.1) (N)	0.0 (N)	32.9 (N)
HOUSING	28.2 (C)	0.0 (C)	118.3 (C)	23.3 (C)	1,251.1 (C)
	(0.3) (N)	0.0 (N)	(0.3) (N)	0.0 (N)	25.9 (N)
HOSPITALS	4.6 (C)	1.6 (C)	77.6 (C)	4.4 (C)	432.5 (C)
	5.4 (N)	0.0 (N)	33.0 (N)	0.8 (N)	407.2 (N)
PUBLIC BUILDINGS	1.8 (C)	0.1 (C)	9.3 (C)	(0.6) (C)	313.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	7.8 (N)
PARKS	(2.8) (C)	0.0 (C)	92.1 (C)	32.4 (C)	937.3 (C)
	13.5 (N)	0.0 (N)	18.1 (N)	0.7 (N)	210.2 (N)
ALL OTHER DEPARTMENTS	32.6 (C)	0.4 (C)	195.3 (C)	59.8 (C)	2,973.2 (C)
	6.3 (N)	0.0 (N)	15.0 (N)	8.3 (N)	904.1 (N)
TOTAL	\$729.0 (C)	\$537.6 (C)	\$2,934.1 (C)	\$2,762.5 (C)	\$16,366.0 (C)
	\$30.5 (N)	(\$70.8) (N)	\$137.5 (N)	\$66.0 (N)	\$2,876.3 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: November**

**Fiscal Year: 2017**

**City Funds:**

Total Authorized Commitment Plan	\$16,366
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,738)</u>
	<u>\$11,628</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,876
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,876</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2017 Adopted Capital Commitment Plan of \$16,366 million rather than the Financial Plan level of \$11,628 million. The additional \$4,738 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- |                      |   |  |
|----------------------|---|--|
| Waterway Bridges     | - | Rehabilitation of Brooklyn Bridge, totaling \$21.5 million, advanced from June 2017 to September thru November 2016. Various slippages and advances account for the remaining variance.  |
| Correction           | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$88.6 million, slipped from July thru October 2016 to December 2016. Communication System Improvements, totaling \$9.1 million, slipped from July 2016 to December 2016. Purchase of Equipment for Use by the Department of Correction, totaling \$4.3 million, slipped from July 2016 to December 2016. Rikers Island Infrastructure, totaling \$11.0 million, slipped from July 2016 to December 2016. Various slippages and advances account for the remaining variance.                   |
| Education            | - | Additions to Education's Capital Budget, totaling \$30.0 million, advanced from June 2017 to July, October and November 2016. Five-Year Educational Facilities Capital Plan, City-wide, totaling \$261.6 million, slipped from October and November 2016 to December 2016. PlaNYC 2030 New Fuel Burners, totaling \$43.8 million, slipped from October and November 2016 to December 2016. Department of Education School Based Health Centers, totaling \$17.7 million, slipped from November 2016 to December 2016. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$48.1 million, advanced from June 2017 to July thru November 2016. Brooklyn Navy Yard, totaling \$41.1 million, advanced from June 2017 to August, October and November 2016. Modernization and Reconstruction of   |

Piers, City-wide, totaling \$8.0 million, advanced from June 2017 to July, September and November 2016. Various slippages and advances account for the remaining variance.

- Fire
  - Facility Improvements, City-wide, totaling \$19.0 million, advanced from June 2017 to August thru November 2016. New Training Center for the New York City Fire Department, totaling \$2.3 million, advanced from June 2017 to July thru November 2016. Management Information and Control Systems, totaling \$2.2 million, advanced from June 2017 to July and October 2016. Various slippages and advances account for the remaining variance.
  
- Highway Bridges
  - Improvements to Highway Bridges and Structures, City-wide, totaling \$9.4 million, advanced from June 2017 to July thru September 2016. Deregistration of contracts for Design Cost for Bridge Facilities, City-wide, totaling \$36.6 million, occurred in September and October 2016. Bridge Painting, City-wide, totaling \$5.8 million, advanced from June 2017 to August and November 2016. Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$2.1 million, advanced from June 2017 to July and October 2016. Various slippages and advances account for the remaining variance.
  
- Highways
  - Construction, Reconstruction and Resurfacing of Highways, City-wide, totaling \$12.3 million, slipped from August thru October 2016 to December 2016. Resurfacing of Streets, City-wide, totaling \$27.7 million, advanced from December 2016 and June 2017 to July thru December 2016. Deregistration of contracts for Improvements to Highway Department Facilities, totaling \$3.3 million, occurred in November 2016. Land Acquisition for Streets & Sewers, totaling \$2.4 million, advanced from June 2017 to August, September and November 2016. Sidewalk Construction, totaling \$13.8 million, slipped from July thru November 2016 to December 2016. Hazard Elimination Program, City-wide, totaling \$3.2 million, slipped from July thru October 2016 to December 2016. Reconstruction of McLean Avenue, Staten Island, totaling \$3.6 million, slipped from August 2016 to December 2016. Reconstruction of Times/Duffy Square Area, Manhattan, totaling \$3.2 million, slipped from October 2016 to December 2016. Reconstruction of City-owned Retaining Walls, City-wide, totaling \$3.2 million, slipped from July 2016 to December 2016. Construction of Streets, Malls, Squares, Triangles and PlaNYC, totaling \$2.2 million, advanced from June 2017 to October and November 2016. Engineering, Architecture and Administrative Costs for Highway Operations Capital Projects, totaling \$2.8 million, slipped from October 2016 to December 2016. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority Projects, totaling \$51.6 million, advanced from June 2017 to July thru November 2016. Hanac, Inc., totaling \$3.0 million, advanced from June 2017 to August 2016. Reconstruction of Rehabilitation of Residential Buildings, totaling \$2.1 million, advanced from June 2017 to August and September 2016. Computer Purchases and Upgrades, totaling \$3.3 million, advanced from June 2017 to July thru November 2016. Supportive Housing Rehabilitation, totaling \$9.7 million, advanced from June 2017 to August 2016, and a deregistration, totaling \$1.9 million, occurred in October 2016. Participation Loan Program (PLP) Rehabilitation, totaling \$7.8 million, advanced from June 2017 to August and October 2016. Low and Mixed Income Rental Programs, totaling \$13.7 million, advanced from June 2017 to July and August 2016. Various slippages and advances account for the remaining variance.
  
- Hospitals - Hospital Improvements, City-wide, totaling \$30.8 million, advanced from December 2016 and January thru June 2017 to July thru November 2016. Purchase of Equipment for H+H Funds, City-wide, totaling \$6.6 million, advanced from April and June 2017 to August thru November 2016. Emergency Medical Services Equipment, totaling \$34.9 million, advanced from June 2017 to August thru November 2016. Various slippages and advances account for the remaining variance.
  
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$12.9 million, advanced from December 2016 and May and June 2017 to July thru November 2016. Development of Waterfront Park in Williamsburg and Greenpoint, Brooklyn, totaling \$2.5 million, advanced from June 2017 to August thru October 2016. Park Improvements, City-wide, totaling \$40.1 million, advanced from December 2016 and April and June 2017 to August thru October 2016, and a deregistration, totaling \$5.0 million, occurred in November 2016. Various slippages and advances account for the remaining variance.
  
- Police - Deregistration of contracts for Purchases of Vehicles and Equipment for the Police Department, City-wide, totaling \$7.2 million, occurred in October and November 2016. Ultrahigh Frequency Radio Telephone Equipment, totaling \$4.9 million, advanced from January and June 2017 to August and September 2016. Improvements to Police Department Property, City-wide, totaling \$9.5 million, advanced from December 2016 and February thru June 2017 to July thru November 2016. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$11.2 million, advanced from December 2016 and February, May and June 2017 to August thru November 2016. Construction of a New Police Training Facility, City-wide,

totaling \$9.3 million, slipped from July 2016 to December 2016. Various slippages and advances account for the remaining variance.

- Public Buildings - A planned deregistration of contracts for Improvements Long Term Leased Facilities, City-wide, totaling \$3.7 million, slipped from August 2016 to December 2016. Various slippages and advances account for the remaining variance.
- Sanitation - Collection Trucks and Equipment, totaling \$141.1 million, advanced from January 2017 to July thru November 2016. Garage and Other Facilities Improvements, City-wide, totaling \$6.5 million, slipped from July thru November 2016 to December 2016. Construction and Reconstruction of Marine Transfer Stations, totaling \$3.2 million, advanced from January and June 2017 to November 2016. Purchase of Electronic Data Processing Equipment, totaling \$12.7 million, slipped from October and November 2016 to December 2016. Construction of Manhattan 6/8/8A Garage, totaling \$4.0 million, slipped from November 2016 to December 2016. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$44.4 million, slipped from July thru October 2016 to December 2016. High Level Storm Sewers, totaling \$7.0 million, slipped from July thru October 2016 to December 2016. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$30.3 million, slipped from July thru October 2016 to December 2016. Construction and Reconstruction of Catch Basins, City-wide, totaling \$4.3 million, slipped from August and November 2016 to December 2016. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$102.9 million, slipped from July thru November 2016 to December 2016. Trunk Main Extensions and Improvements, totaling \$9.7 million, slipped from July thru November 2016 to December 2016. Construction of Croton Filtration, totaling \$26.2 million, advanced from June 2017 to July thru November 2016. Improvements to Structures including Equipment on Water Sheds outside New York City, totaling \$6.8 million, advanced from June 2017 to October and November 2016. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$45.5 million, advanced from January and June 2017 to July thru November 2016. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$31.8

million, advanced from December 2016 and June 2017 to August thru November 2016. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$2.1 million, occurred in August 2016. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$4.7 million, advanced from June 2017 to September, October and November 2016. Upgrade Newtown Creek Water Pollution Control Plant, totaling \$6.2 million, advanced from future periods to October and November 2016. Various slippages and advances account for the remaining variance.

Others

- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$19.0 million, advanced from June 2017 to July thru November 2016. Emergency Communication System, totaling \$2.9 million, advanced from June 2017 to July thru November 2016.
- Construction and Improvements to CUNY Senior Colleges, totaling \$5.7 million, advanced from June 2017 to August thru November 2016.
- Improvements to Structures for the use by the Department of Social Services, totaling \$4.3 million, advanced from June 2017 to July thru November 2016. Computer Equipment for the Department of Human Resources, totaling \$7.6 million, advanced from June 2017 to July thru November 2016.
- Construction, Reconstruction, Improvements, Acquisition, Outfitting and Equipment, City-wide, totaling \$2.3 million, advanced from June 2017 to July and November 2016. Construction, Site Acquisition and F&E to Branch Libraries, City-wide, totaling \$5.1 million, advanced from June 2017 to July thru October 2016.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$26.5 million, advanced from June 2017 to July thru November 2016. Energy Efficiency and Sustainability, totaling \$16.4 million, advanced from April and June 2017 to July thru November 2016.
- New York State Theater Alterations and Improvements, Manhattan, totaling \$2.5 million, advanced from June 2017 to October 2016. Dancewaves Inc., totaling \$2.1 million, slipped from September 2016 to December 2016.

- Miscellaneous Reconstruction to Lines Under Operation, totaling \$35.0 million, advanced from June 2017 to November 2016.
- Off Street Parking Facilities, totaling \$9.0 million, advanced from June 2017 to September, October and November 2016.

3. Variances in year-to-date commitments of non-City funds through November occurred in the Department of Correction, the Department of Education, the Department of Transportation, the New York City Economic Development Corporation, Hospitals and the Department of Parks and Recreation.

- |                         |   |   |
|-------------------------|---|---|
| Correction              | - | Correctional Facilities, totaling \$23.1 million, slipped from July 2016 to December 2016, and deregistration of contracts, totaling \$1.3 million, occurred in September 2016. Various slippages and advances account for the remaining variance.  |
| Education               | - | Deregistration of The Five-Year Educational Facilities Capital Plan, totaling \$40.7 million, occurred in November 2016. Deregistration of PlaNYC 2030 New Fuel Burners, totaling \$30.1 million, occurred in November 2016. Various slippages and advances account for the remaining variance. |
| Economic<br>Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$2.9 million, slipped from July 2016 to November 2016, and a deregistration, totaling \$7.8 million, occurred in September 2016. Various slippages and advances account for the remaining variance.        |
| Highway                 | - | Construction and Reconstruction of Highways, City-wide, totaling \$15.4 million, slipped from July, August and October 2016 to December 2016. Various slippages and advances account for the remaining variance.  |
| Hospitals               | - | Hospital Improvements, City-wide, totaling \$32.2 million, advanced from January and April thru June 2017 to July thru November 2016. Various slippages and advances account for the remaining variance.  |
| Parks                   | - | Park Improvements, City-wide, totaling \$17.6 million, advanced from December 2016 and April and June 2017 to August thru November 2016. Various slippages and advances account for the remaining variance.   |

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2017	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$10.3 (C) 0.0 (N)		\$10.3 (C) 0.0 (N)	\$49.9 (C) (0.1) (N)
<b>HIGHWAY AND STREETS</b>	16.3 (C) 5.6 (N)		88.3 (C) 39.5 (N)	365.7 (C) 32.2 (N)
<b>HIGHWAY BRIDGES</b>	15.6 (C) 22.6 (N)		69.6 (C) 104.1 (N)	255.3 (C) 59.4 (N)
<b>WATERWAY BRIDGES</b>	1.6 (C) 3.0 (N)		70.8 (C) 25.6 (N)	143.9 (C) 3.2 (N)
<b>WATER SUPPLY</b>	2.8 (C) 0.0 (N)		37.4 (C) 0.0 (N)	218.9 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	38.3 (C) 0.0 (N)		186.1 (C) 0.2 (N)	534.3 (C) 2.0 (N)
<b>SEWERS</b>	27.6 (C) 0.1 (N)		128.5 (C) 1.8 (N)	334.7 (C) (2.7) (N)
<b>WATER POLLUTION CONTROL</b>	39.6 (C) 0.0 (N)		193.8 (C) 0.3 (N)	495.0 (C) 2.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	28.2 (C) 2.1 (N)		126.2 (C) 7.5 (N)	224.5 (C) 36.0 (N)
<b>EDUCATION</b>	288.2 (C) 156.8 (N)		864.6 (C) 470.4 (N)	1,928.8 (C) 913.7 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER	FISCAL YEAR: 2017	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	1.4 (C)	28.0 (C)	175.6 (C)
	0.0 (N)	0.0 (N)	13.5 (N)
SANITATION	25.9 (C)	116.4 (C)	145.6 (C)
	0.0 (N)	0.0 (N)	(3.1) (N)
POLICE	10.7 (C)	55.2 (C)	171.5 (C)
	0.0 (N)	0.2 (N)	(2.9) (N)
FIRE	9.5 (C)	35.9 (C)	109.7 (C)
	0.1 (N)	0.4 (N)	8.5 (N)
HOUSING	21.3 (C)	361.2 (C)	490.7 (C)
	5.0 (N)	9.6 (N)	7.7 (N)
HOSPITALS	5.7 (C)	47.1 (C)	68.6 (C)
	0.4 (N)	2.2 (N)	78.8 (N)
PUBLIC BUILDINGS	5.9 (C)	33.1 (C)	88.7 (C)
	0.0 (N)	0.0 (N)	1.7 (N)
PARKS	19.0 (C)	94.4 (C)	296.2 (C)
	7.6 (N)	39.6 (N)	51.2 (N)
ALL OTHER DEPARTMENTS	83.6 (C)	344.6 (C)	1,246.5 (C)
	6.1 (N)	29.6 (N)	215.1 (N)
TOTAL	\$651.7 (C)	\$2,891.6 (C)	\$7,344.1 (C)
	\$209.3 (N)	\$730.9 (N)	\$1,417.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY  
MONTH - BY - MONTH CASH FLOW FORECAST  
REPORT NO. 6  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2017**

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 3,979	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 5,621	\$ 2,934	\$ 152	\$ 1,116	\$ 576	\$ 32	\$ 6,556	\$ 22,960	\$ 1,065	\$ 24,025
OTHER TAXES	608	1,363	3,426	1,986	1,556	3,380	3,427	1,881	3,004	2,964	1,619	4,242	29,456	1,037	30,493
FEDERAL CATEGORICAL GRANTS	130	165	257	293	449	326	365	653	641	637	565	931	5,412	3,122	8,534
STATE CATEGORICAL GRANTS	358	128	1,107	22	582	1,088	252	276	3,760	904	2,048	984	11,509	2,621	14,130
OTHER CATEGORICAL GRANTS	32	181	19	25	27	26	68	19	15	65	20	32	529	443	972
UNRESTRICTED (NET OF DISALL.)	1	(1)	2	-	-	-	-	-	-	-	-	-	2	(17)	(15)
MISCELLANEOUS REVENUES	647	508	706	529	406	252	319	236	355	229	346	150	4,683	(20)	4,663
INTER-FUND REVENUES	-	-	51	29	33	90	34	68	52	105	42	95	599	56	655
<b>SUBTOTAL</b>	<b>\$ 5,755</b>	<b>\$ 2,350</b>	<b>\$ 6,851</b>	<b>\$ 3,417</b>	<b>\$ 3,225</b>	<b>\$ 10,783</b>	<b>\$ 7,399</b>	<b>\$ 3,285</b>	<b>\$ 8,943</b>	<b>\$ 5,480</b>	<b>\$ 4,672</b>	<b>\$ 12,990</b>	<b>\$ 75,150</b>	<b>\$ 8,307</b>	<b>\$ 83,457</b>
<b>PRIOR</b>															
TAXES	754	263	-	-	-	-	-	-	-	-	-	-	1,017	-	1,017
FEDERAL CATEGORICAL GRANTS	188	385	510	464	173	286	116	127	282	142	84	316	3,073	852	3,925
STATE CATEGORICAL GRANTS	128	265	86	425	9	111	21	43	267	25	51	24	1,455	641	2,096
OTHER CATEGORICAL GRANTS	55	9	5	(10)	1	1	-	-	-	-	2	189	252	160	412
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	28	96	-	-	-	-	-	-	-	-	-	-	124	(124)	-
<b>SUBTOTAL</b>	<b>\$ 1,153</b>	<b>\$ 1,018</b>	<b>\$ 601</b>	<b>\$ 879</b>	<b>\$ 183</b>	<b>\$ 398</b>	<b>\$ 137</b>	<b>\$ 170</b>	<b>\$ 549</b>	<b>\$ 167</b>	<b>\$ 137</b>	<b>\$ 529</b>	<b>\$ 5,921</b>	<b>\$ 1,533</b>	<b>\$ 7,454</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	129	2,104	599	631	586	287	767	510	221	225	169	766	6,994	350	7,344
FEDERAL AND STATE	18	52	83	60	52	30	40	30	31	30	33	44	503	914	1,417
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	401	-	-	279	263	520	-	-	894	2,357	-	2,357
HOLDING ACCT. & OTHER ADJ.	(22)	3	7	19	(3)	(4)	-	-	-	-	-	-	-	-	-
OTHER SOURCES	155	-	527	65	42	-	-	-	-	-	-	-	789	-	789
<b>TOTAL INFLOWS</b>	<b>\$ 7,188</b>	<b>\$ 5,527</b>	<b>\$ 8,668</b>	<b>\$ 5,472</b>	<b>\$ 4,085</b>	<b>\$ 11,494</b>	<b>\$ 8,622</b>	<b>\$ 4,258</b>	<b>\$ 10,264</b>	<b>\$ 5,902</b>	<b>\$ 5,011</b>	<b>\$ 15,223</b>	<b>\$ 91,714</b>	<b>\$ 11,104</b>	<b>\$ 102,818</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,426	2,761	3,205	3,325	3,279	3,916	3,658	3,417	3,382	3,378	3,337	6,249	42,333	2,540	44,873
OTHER THAN PERSONAL SERVICE	1,849	2,387	2,282	2,622	2,251	2,354	2,304	2,001	2,481	2,394	2,643	2,713	28,281	7,028	35,309
DEBT SERVICE	704	18	3	120	199	17	494	281	251	78	421	671	3,257	18	3,275
<b>SUBTOTAL</b>	<b>\$ 4,979</b>	<b>\$ 5,166</b>	<b>\$ 5,490</b>	<b>\$ 6,067</b>	<b>\$ 5,729</b>	<b>\$ 6,287</b>	<b>\$ 6,456</b>	<b>\$ 5,699</b>	<b>\$ 6,114</b>	<b>\$ 5,850</b>	<b>\$ 6,401</b>	<b>\$ 9,633</b>	<b>\$ 73,871</b>	<b>\$ 9,586</b>	<b>\$ 83,457</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,096	917	46	7	9	57	6	146	36	31	63	465	2,879	1,150	4,029
OTHER THAN PERSONAL SERVICE	998	677	73	3	191	202	357	278	169	100	299	151	3,498	3,024	6,522
TAXES	5	41	-	-	-	-	-	-	-	-	-	-	46	-	46
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,111	1,111
<b>SUBTOTAL</b>	<b>\$ 2,099</b>	<b>\$ 1,635</b>	<b>\$ 119</b>	<b>\$ 10</b>	<b>\$ 200</b>	<b>\$ 259</b>	<b>\$ 363</b>	<b>\$ 424</b>	<b>\$ 205</b>	<b>\$ 131</b>	<b>\$ 362</b>	<b>\$ 616</b>	<b>\$ 6,423</b>	<b>\$ 5,285</b>	<b>\$ 11,708</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	791	434	645	370	652	257	1,067	449	781	592	739	567	7,344	-	7,344
FEDERAL AND STATE	210	70	196	45	209	44	198	35	178	21	175	36	1,417	-	1,417
<b>OTHER</b>															
SENIOR COLLEGES	101	145	165	226	160	421	190	190	190	190	190	189	2,357	-	2,357
OTHER USES	-	439	-	-	-	184	-	-	-	-	-	166	789	-	789
<b>TOTAL OUTFLOWS</b>	<b>\$ 8,180</b>	<b>\$ 7,889</b>	<b>\$ 6,615</b>	<b>\$ 6,718</b>	<b>\$ 6,950</b>	<b>\$ 7,452</b>	<b>\$ 8,274</b>	<b>\$ 6,797</b>	<b>\$ 7,468</b>	<b>\$ 6,784</b>	<b>\$ 7,867</b>	<b>\$ 11,207</b>	<b>\$ 92,201</b>	<b>\$ 14,871</b>	<b>\$ 107,072</b>
<b>NET CASH FLOW</b>	<b>\$ (992)</b>	<b>\$ (2,362)</b>	<b>\$ 2,053</b>	<b>\$ (1,246)</b>	<b>\$ (2,865)</b>	<b>\$ 4,042</b>	<b>\$ 348</b>	<b>\$ (2,539)</b>	<b>\$ 2,796</b>	<b>\$ (882)</b>	<b>\$ (2,856)</b>	<b>\$ 4,016</b>	<b>\$ (487)</b>	<b>\$ (3,767)</b>	<b>\$ (4,254)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 11,719</b>	<b>\$ 10,727</b>	<b>\$ 8,365</b>	<b>\$ 10,418</b>	<b>\$ 9,172</b>	<b>\$ 6,307</b>	<b>\$ 10,349</b>	<b>\$ 10,697</b>	<b>\$ 8,158</b>	<b>\$ 10,954</b>	<b>\$ 10,072</b>	<b>\$ 7,216</b>	<b>\$ 11,719</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,727</b>	<b>\$ 8,365</b>	<b>\$ 10,418</b>	<b>\$ 9,172</b>	<b>\$ 6,307</b>	<b>\$ 10,349</b>	<b>\$ 10,697</b>	<b>\$ 8,158</b>	<b>\$ 10,954</b>	<b>\$ 10,072</b>	<b>\$ 7,216</b>	<b>\$ 11,232</b>	<b>\$ 11,232</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2016 beginning balance is consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2017 ending balance includes deferred revenue from FY 2018 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.