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BY MESSENGER

March 18, 2024

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Elevate Renewables F7, LLC, a Delaware limited liability company (the "Company"). The Company is a national renewable energy development company that is a portfolio company of ArcLight Energy Partners Fund VII, L.P. (the "Fund"). ArcLight Capital Partners, LLC ("ArcLight") is an infrastructure-focused investment firm and serves as the investment adviser to the Fund.
2. **Project location:** 4401 Victory Boulevard, Staten Island, New York 10314.
3. **Description of the Project:** The Company is seeking financial assistance in connection with the construction and equipping of a battery energy storage system with an estimated capacity of 15.1 megawatts ("MW") consisting of batteries and other equipment, metering 60.4 MW hours of energy storage capacity (the "Battery System"). The Battery System will total 2,560 square feet and will be co-located at the Arthur Kill Generating Station ("Generating Station"). Arthur Kill Power LLC, another portfolio company of the Fund, owns the Generating Station, which is a dual-fuel capable power plant that produces electrical power for the electrical grid serving Staten Island and Manhattan, located on 96-acre parcel of land at 4401 Victory Boulevard in Staten Island, New York. GB Arthur Kill Storage, LLC, a subsidiary of the Company, leases a 43,560 square foot portion of the Generating Station which will be operated by the Company as a Battery System capable of charging from, and discharging into, the New York power grid.
4. **Estimated Project budget:** \$34,815,000.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: exemption from City and State sales and use taxes.



Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Emily Marcus Falda'.

Emily Marcus Falda
Executive Director, Build NYC and NYCIDA