

# Financial Plan Statements for New York City September 2022



The City of New York



**This report contains the Financial Plan Statements for September 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 13, 2022.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2022 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2022 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

### 3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

### C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

## **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 1,456	\$ 1,530	\$ (74)	\$ 15,885	\$ 15,881	\$ 4	\$ 31,277
OTHER TAXES	4,507	4,217	290	8,364	7,536	828	36,472
SUBTOTAL: TAXES	\$ 5,963	\$ 5,747	\$ 216	\$ 24,249	\$ 23,417	\$ 832	\$ 67,749
MISCELLANEOUS REVENUES	557	448	109	2,227	1,804	423	7,311
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(1)	(70)	69	(5)	(113)	108	(1,974)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 6,519	\$ 6,125	\$ 394	\$ 26,471	\$ 25,108	\$ 1,363	\$ 73,323
OTHER CATEGORICAL GRANTS	7	29	(22)	21	76	(55)	1,029
INTER-FUND REVENUES	32	42	(10)	32	42	(10)	736
FEDERAL CATEGORICAL GRANTS	163	293	(130)	288	462	(174)	9,284
STATE CATEGORICAL GRANTS	1,315	912	403	1,326	937	389	16,752
<b>TOTAL REVENUES</b>	<b>\$ 8,036</b>	<b>\$ 7,401</b>	<b>\$ 635</b>	<b>\$ 28,138</b>	<b>\$ 26,625</b>	<b>\$ 1,513</b>	<b>\$ 101,124</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,746	\$ 3,836	\$ 90	\$ 9,176	\$ 9,403	\$ 227	\$ 52,930
OTHER THAN PERSONAL SERVICE	3,197	3,255	58	23,563	23,257	(306)	45,932
DEBT SERVICE	(7)	10	17	16	54	38	2,431
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(70)	(69)	(5)	(113)	(108)	(1,974)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,935</b>	<b>\$ 7,031</b>	<b>\$ 96</b>	<b>\$ 32,750</b>	<b>\$ 32,601</b>	<b>\$ (149)</b>	<b>\$ 101,124</b>
<b>NET TOTAL</b>	<b>\$ 1,101</b>	<b>\$ 370</b>	<b>\$ 731</b>	<b>\$ (4,612)</b>	<b>\$ (5,976)</b>	<b>\$ 1,364</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.  
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2023**

	ACTUAL			FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
REVENUES:															
TAXES															
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,456	\$ 927	\$ 181	\$ 8,112	\$ 3,793	\$ 141	\$ 1,278	\$ 725	\$ 45	\$ 165	\$ 25	\$ 31,277	
OTHER TAXES	1,928	1,929	4,507	2,193	1,935	5,343	4,155	2,129	4,095	2,579	1,805	4,288	(414)	36,472	
SUBTOTAL: TAXES	\$ 16,081	\$ 2,205	\$ 5,963	\$ 3,120	\$ 2,116	\$ 13,455	\$ 7,948	\$ 2,270	\$ 5,373	\$ 3,304	\$ 1,850	\$ 4,453	\$ (389)	\$ 67,749	
MISCELLANEOUS REVENUES	705	965	557	648	601	682	685	354	530	313	348	539	384	7,311	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	252	252	
LESS: INTRA-CITY REVENUE	(1)	(3)	(1)	(163)	(99)	(224)	(259)	(99)	(150)	(167)	(93)	(331)	(384)	(1,974)	
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)	
SUBTOTAL: CITY FUNDS	\$ 16,785	\$ 3,167	\$ 6,519	\$ 3,605	\$ 2,618	\$ 13,913	\$ 8,374	\$ 2,525	\$ 5,753	\$ 3,450	\$ 2,105	\$ 4,661	\$ (152)	\$ 73,323	
OTHER CATEGORICAL GRANTS	8	6	7	30	32	34	39	30	32	35	34	396	346	1,029	
INTER-FUND REVENUES	-	-	32	39	26	28	108	28	63	117	46	58	191	736	
FEDERAL CATEGORICAL GRANTS	29	96	163	424	369	632	705	489	951	997	921	811	2,697	9,284	
STATE CATEGORICAL GRANTS	1	10	1,315	462	825	1,286	255	283	4,456	945	1,985	1,124	3,805	16,752	
TOTAL REVENUES	\$ 16,823	\$ 3,279	\$ 8,036	\$ 4,560	\$ 3,870	\$ 15,893	\$ 9,481	\$ 3,355	\$ 11,255	\$ 5,544	\$ 5,091	\$ 7,050	\$ 6,887	\$ 101,124	
EXPENDITURES:															
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,746	\$ 3,945	\$ 3,905	\$ 4,729	\$ 4,133	\$ 3,883	\$ 3,957	\$ 3,899	\$ 3,929	\$ 7,239	\$ 4,135	\$ 52,930	
OTHER THAN PERSONAL SERVICE	14,320	6,046	3,197	2,513	2,300	2,198	2,698	1,808	2,043	2,269	2,123	2,339	2,078	45,932	
DEBT SERVICE	32	(9)	(7)	1	46	97	485	394	399	313	377	303	-	2,431	
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,555	1,555	
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: INTRA-CITY EXPENSES	(1)	(3)	(1)	(163)	(99)	(224)	(259)	(99)	(150)	(167)	(93)	(331)	(384)	(1,974)	
TOTAL EXPENDITURES	\$ 16,967	\$ 8,848	\$ 6,935	\$ 6,296	\$ 6,152	\$ 6,800	\$ 7,057	\$ 5,986	\$ 6,249	\$ 6,314	\$ 6,336	\$ 9,550	\$ 7,634	\$ 101,124	
NET TOTAL	\$ (144)	\$ (5,569)	\$ 1,101	\$ (1,736)	\$ (2,282)	\$ 9,093	\$ 2,424	\$ (2,631)	\$ 5,006	\$ (770)	\$ (1,245)	\$ (2,500)	\$ (747)	\$ -	

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY**  
**ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST**  
**REPORT NO. 2**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2023**

	<b>INITIAL PLAN <u>6/13/2022</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>6/13/2022</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ -	\$ -	\$ 31,277
OTHER TAXES	36,472	-	-	-	-	36,472
SUBTOTAL: TAXES	<u>\$ 67,749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,749</u>
MISCELLANEOUS REVENUES	7,311	-	-	-	-	7,311
UNRESTRICTED INTGVT. AID	252	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(1,974)	-	-	-	-	(1,974)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 73,323</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,323</u>
OTHER CATEGORICAL GRANTS	1,029	-	-	-	-	1,029
INTER-FUND REVENUES	736	-	-	-	-	736
FEDERAL CATEGORICAL GRANTS	9,284	-	-	-	-	9,284
STATE CATEGORICAL GRANTS	16,752	-	-	-	-	16,752
<b>TOTAL REVENUES</b>	<u><b>\$ 101,124</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 101,124</b></u>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	52,930	-	-	-	-	52,930
OTHER THAN PERSONAL SERVICE	45,932	-	-	-	-	45,932
DEBT SERVICE	2,431	-	-	-	-	2,431
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,555	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	-	-	-	-	(1,974)
<b>TOTAL EXPENDITURES</b>	<u><b>\$ 101,124</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 101,124</b></u>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,456	\$ 1,530	\$ (74)	\$ 15,885	\$ 15,881	\$ 4	\$ 31,277
PERSONAL INCOME TAX	1,255	1,370	(115)	2,940	2,935	5	15,284
GENERAL CORPORATION TAX	1,168	910	258	1,168	910	258	4,537
BANKING CORPORATION TAX	-	-	-	-	-	-	-
UNINCORPORATED BUSINESS TAX	472	398	74	472	398	74	2,178
GENERAL SALES TAX	859	875	(16)	2,254	2,040	214	8,601
REAL PROPERTY TRANSFER TAX	133	134	(1)	446	402	44	1,395
MORTGAGE RECORDING TAX	99	91	8	333	273	60	961
COMMERCIAL RENT TAX	209	191	18	209	191	18	862
UTILITY TAX	38	31	7	73	65	8	379
OTHER TAXES	180	141	39	375	246	129	1,410
TAX AUDIT REVENUES	94	76	18	94	76	18	721
STAR PROGRAM	-	-	-	-	-	-	144
<b>SUBTOTAL TAXES</b>	<b>\$ 5,963</b>	<b>\$ 5,747</b>	<b>\$ 216</b>	<b>\$ 24,249</b>	<b>\$ 23,417</b>	<b>\$ 832</b>	<b>\$ 67,749</b>
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	37	35	2	168	154	14	737
INTEREST INCOME	23	5	18	50	20	30	107
CHARGES FOR SERVICES	52	53	(1)	160	148	12	1,029
WATER AND SEWER CHARGES	252	152	100	1,302	966	336	1,801
RENTAL INCOME	33	33	-	75	75	-	250
FINES AND FORFEITURES	136	86	50	400	279	121	1,076
MISCELLANEOUS	23	14	9	67	49	18	337
INTRA-CITY REVENUE	1	70	(69)	5	113	(108)	1,974
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 557</b>	<b>\$ 448</b>	<b>\$ 109</b>	<b>\$ 2,227</b>	<b>\$ 1,804</b>	<b>\$ 423</b>	<b>\$ 7,311</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(1)	(70)	69	(5)	(113)	108	(1,974)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 6,519</b>	<b>\$ 6,125</b>	<b>\$ 394</b>	<b>\$ 26,471</b>	<b>\$ 25,108</b>	<b>\$ 1,363</b>	<b>\$ 73,323</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.

NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER  
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
OTHER CATEGORICAL GRANTS	\$ 7	\$ 29	\$ (22)	\$ 21	\$ 76	\$ (55)	\$ 1,029
INTER-FUND REVENUES	32	42	(10)	32	42	(10)	736
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	11	11	-	16	22	(6)	256
WELFARE	101	135	(34)	101	135	(34)	3,216
EDUCATION	1	35	(34)	1	35	(34)	3,710
OTHER	50	112	(62)	170	270	(100)	2,102
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 163	\$ 293	\$ (130)	\$ 288	\$ 462	\$ (174)	\$ 9,284
STATE CATEGORICAL GRANTS:							
WELFARE	50	60	(10)	50	60	(10)	1,883
EDUCATION	1,222	757	465	1,231	758	473	12,480
HIGHER EDUCATION	2	-	2	2	-	2	276
HEALTH AND MENTAL HYGIENE	34	10	24	34	20	14	540
OTHER	7	85	(78)	9	99	(90)	1,573
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,315	\$ 912	\$ 403	\$ 1,326	\$ 937	\$ 389	\$ 16,752
<b>TOTAL REVENUES</b>	<b>\$ 8,036</b>	<b>\$ 7,401</b>	<b>\$ 635</b>	<b>\$ 28,138</b>	<b>\$ 26,625</b>	<b>\$ 1,513</b>	<b>\$ 101,124</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER  
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 427	\$ 399	\$ (28)	\$ 1,508	\$ 1,395	\$ (113)	\$ 5,531
FIRE	183	173	(10)	668	617	(51)	2,293
CORRECTION	103	107	4	358	327	(31)	1,275
SANITATION	101	103	2	663	693	30	1,877
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	178	128	(50)	1,165	1,179	14	2,767
SOCIAL SERVICES	989	984	(5)	3,501	3,555	54	11,271
HOMELESS SERVICES	77	107	30	1,863	1,905	42	2,404
HEALTH AND MENTAL HYGIENE	124	136	12	1,490	1,348	(142)	2,285
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	217	212	(5)	574	545	(29)	1,257
ENVIRONMENTAL PROTECTION	175	190	15	599	656	57	1,623
TRANSPORTATION	87	80	(7)	635	655	20	1,438
PARKS AND RECREATION	44	51	7	155	180	25	624
CITYWIDE ADMINISTRATIVE SERVICES	20	32	12	1,117	1,151	34	1,510
ALL OTHER	365	439	74	2,817	2,888	71	6,507
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	2,052	2,247	195	10,262	10,109	(153)	31,032
CITY UNIVERSITY	105	111	6	265	339	74	1,445
HEALTH + HOSPITALS	44	2	(42)	49	75	26	1,087
<b>OTHER</b>							
MISCELLANEOUS	901	836	(65)	2,796	2,780	(16)	13,222
PENSIONS	751	754	3	2,254	2,263	9	9,414
DEBT SERVICE	(7)	10	17	16	54	38	2,431
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(70)	(69)	(5)	(113)	(108)	(1,974)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,935</b>	<b>\$ 7,031</b>	<b>\$ 96</b>	<b>\$ 32,750</b>	<b>\$ 32,601</b>	<b>\$ (149)</b>	<b>\$ 101,124</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.



<b>NEW YORK CITY</b> <b>PERSONAL SERVICE EXPENDITURES</b> <b>REPORT NO. 4A</b> <b>(MILLIONS OF DOLLARS)</b>						<b>MONTH: SEPTEMBER</b> <b>FISCAL YEAR 2023</b>
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 386	\$ 371	\$ (15)	\$ 1,145	\$ 1,141	\$ (4)	\$ 5,023
FIRE	163	153	(10)	492	464	(28)	2,031
CORRECTION	82	81	(1)	249	242	(7)	1,061
SANITATION	88	81	(7)	254	249	(5)	1,100
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	40	39	(1)	120	119	(1)	516
SOCIAL SERVICES	68	68	-	190	209	19	888
HOMELESS SERVICES	11	12	1	34	38	4	160
HEALTH AND MENTAL HYGIENE	40	43	3	120	126	6	592
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	13	15	2	41	44	3	200
ENVIRONMENTAL PROTECTION	44	48	4	132	147	15	626
TRANSPORTATION	44	46	2	127	133	6	612
PARKS AND RECREATION	37	38	1	113	119	6	456
CITYWIDE ADMINISTRATIVE SERVICES	15	16	1	46	49	3	211
ALL OTHER	158	167	9	473	503	30	2,249
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,331	1,376	45	2,036	2,072	36	18,431
CITY UNIVERSITY	83	77	(6)	199	228	29	942
<b>OTHER</b>							
MISCELLANEOUS	392	451	59	1,151	1,257	106	8,418
PENSIONS	751	754	3	2,254	2,263	9	9,414
<b>TOTAL</b>	<b>\$ 3,746</b>	<b>\$ 3,836</b>	<b>\$ 90</b>	<b>\$ 9,176</b>	<b>\$ 9,403</b>	<b>\$ 227</b>	<b>\$ 52,930</b>

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(113) million year-to-date variance is primarily due to:

- \$(109) million in accelerated encumbrances, including \$(48) million for other services and charges, \$(36) million for contractual services and \$(24) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(4) million in personal services.

**Fire:** The \$(51) million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(36) million for contractual services, \$(13) million for supplies and materials and \$(11) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$37 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(28) million in personal services, including \$(39) million for overtime, \$(3) million for prior year charges and \$(3) million for differentials, offset by \$15 million for full-time normal gross.

**Correction:** The \$(31) million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, including \$(19) million for contractual services and \$(16) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

**Sanitation:** The \$30 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, including \$(9) million for supplies and materials and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Administration for Children's Services:** The \$14 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, including \$12 million for other services and charges, \$7 million for contractual services and \$7 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Social Services:** The \$54 million year-to-date variance is primarily due to:

- \$(158) million in accelerated encumbrances, including \$(154) million for contractual services and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$193 million in delayed encumbrances, including \$149 million for medical assistance, \$23 million for supplies and materials, \$9 million for other services and charges, \$7 million for social services and \$5 million for public assistance, that will be obligated later in the fiscal year.
- \$19 million in personal services, including \$(13) million for overtime, \$(8) million for prior year charges and \$(4) million for differentials, offset by \$46 million for full-time normal gross.

**Homeless Services:** The \$42 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$40 million in delayed encumbrances, including \$30 million for contractual services, \$6 million for supplies and materials and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**Health and Mental Hygiene:** The \$(142) million year-to-date variance is primarily due to:

- \$(176) million in accelerated encumbrances, including \$(109) million for contractual services and \$(65) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$28 million in delayed encumbrances, including \$19 million for social services and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Housing Preservation and Development:** The \$(29) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, including \$(22) million for contractual services, \$(6) million for other services and charges and \$(3) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Environmental Protection:** The \$57 million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(12) million for supplies and materials and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$57 million in delayed encumbrances, including \$26 million for contractual services, \$20 million for other services and charges and \$11 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(3) million for overtime, offset by \$19 million for full-time normal gross.

**Transportation:** The \$20 million year-to-date variance is primarily due to:

- \$(63) million in accelerated encumbrances, including \$(53) million for supplies and materials and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$77 million in delayed encumbrances, including \$41 million for contractual services and \$36 million for other services and charges, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Parks and Recreation:** The \$25 million year-to-date variance is primarily due to:

- \$19 million in delayed encumbrances, including \$10 million for contractual services and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Citywide Administrative Services:** The \$34 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$37 million in delayed encumbrances, including \$26 million for property and equipment and \$11 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Education:** The \$(153) million year-to-date variance is primarily due to:

- \$(212) million in accelerated encumbrances, including \$(122) million for contractual services, \$(62) million for fixed and miscellaneous charges and \$(28) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, including \$11 million for property and equipment and \$11 million for other services and charges, that will be obligated later in the fiscal year.
- \$36 million in personal services, including \$(69) million for prior year charges, \$(27) million for fringe benefits, \$(17) million for other salaried positions and \$(7) million for all other, offset by \$157 million for full-time normal gross.

**City University:** The \$74 million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(54) million for other services and charges, \$(6) million for property and equipment and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$109 million in delayed encumbrances, including \$69 million for fixed and miscellaneous charges and \$40 million for supplies and materials, that will be obligated later in the fiscal year.
- \$29 million in personal services, including \$(3) million for full-time normal gross, offset by \$29 million for fringe benefits and \$3 million for other salaried positions.

**Health + Hospitals:** The \$26 million year-to-date variance is primarily due to:

- \$26 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

**Miscellaneous:** The \$(16) million year-to-date variance is primarily due to:

- \$48 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(17) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(96) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$49 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$38 million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

- \$64 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

MONTH: SEPTEMBER			FISCAL YEAR: 2023		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$34.3 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$1,192.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	16.9 (C) 8.4 (N)	0.0 (C) 0.0 (N)	51.3 (C) 8.4 (N)	(0.9) (C) (0.6) (N)	782.0 (C) 72.1 (N)
<b>HIGHWAY BRIDGES</b>	13.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	43.5 (C) 0.0 (N)	4.2 (C) 0.0 (N)	279.3 (C) 53.5 (N)
<b>WATERWAY BRIDGES</b>	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	6.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	230.5 (C) 118.7 (N)
<b>WATER SUPPLY</b>	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	(0.8) (C) 0.0 (N)	1.0 (C) 0.0 (N)	30.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	7.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	21.2 (C) 0.1 (N)	1.1 (C) 0.1 (N)	299.9 (C) 11.2 (N)
<b>SEWERS</b>	(0.5) (C) 4.3 (N)	0.0 (C) 0.0 (N)	55.5 (C) 9.8 (N)	1.7 (C) 5.5 (N)	499.3 (C) 12.0 (N)
<b>WATER POLLUTION CONTROL</b>	14.8 (C) (0.5) (N)	0.0 (C) 0.0 (N)	248.8 (C) (0.5) (N)	(4.0) (C) 0.0 (N)	1,217.1 (C) 4.2 (N)
<b>ECONOMIC DEVELOPMENT</b>	5.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	71.4 (C) 0.0 (N)	(2.1) (C) 0.0 (N)	759.2 (C) 234.2 (N)
<b>EDUCATION</b>	0.5 (C) 0.0 (N)	629.3 (C) 0.0 (N)	1,160.4 (C) 13.0 (N)	1,789.2 (C) 13.0 (N)	5,139.1 (C) 93.1 (N)



**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

**MONTH: SEPTEMBER**

**FISCAL YEAR: 2023**

DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
<b>CORRECTION</b>	0.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	32.9 (C) 0.0 (N)	4.6 (C) 0.0 (N)	1,104.5 (C) 33.3 (N)
<b>SANITATION</b>	22.1 (C) 0.0 (N)	(0.0) (C) 0.0 (N)	26.2 (C) 0.0 (N)	1.8 (C) 0.0 (N)	275.3 (C) 4.2 (N)
<b>POLICE</b>	4.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	9.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	216.5 (C) 15.0 (N)
<b>FIRE</b>	28.3 (C) 0.1 (N)	0.0 (C) 0.0 (N)	37.5 (C) 0.1 (N)	0.0 (C) 0.0 (N)	257.6 (C) 58.3 (N)
<b>HOUSING</b>	25.8 (C) 0.0 (N)	36.4 (C) 0.0 (N)	66.3 (C) (3.6) (N)	40.1 (C) (3.6) (N)	3,494.0 (C) 32.0 (N)
<b>HOSPITALS</b>	63.8 (C) 7.4 (N)	0.0 (C) 0.0 (N)	64.5 (C) 10.4 (N)	0.2 (C) 0.0 (N)	692.1 (C) 107.7 (N)
<b>PUBLIC BUILDINGS</b>	7.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	14.9 (C) 0.5 (N)	(0.2) (C) 0.5 (N)	301.3 (C) 3.7 (N)
<b>PARKS</b>	72.2 (C) 0.7 (N)	0.0 (C) 0.0 (N)	101.5 (C) 1.8 (N)	3.2 (C) 0.7 (N)	614.3 (C) 80.5 (N)
<b>ALL OTHER DEPARTMENTS</b>	297.9 (C) 132.1 (N)	0.0 (C) 0.0 (N)	477.6 (C) 141.4 (N)	11.7 (C) 9.3 (N)	3,354.9 (C) 442.6 (N)
<b>TOTAL</b>	<b>\$615.6 (C) \$152.4 (N)</b>	<b>\$665.7 (C) \$0.0 (N)</b>	<b>\$2,523.2 (C) \$181.5 (N)</b>	<b>\$1,851.6 (C) \$24.9 (N)</b>	<b>\$20,739.7 (C) \$1,376.2 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: September**

**Fiscal Year: 2023**

**City Funds:**

Total Authorized Commitment Plan	\$20,740
Less: Reserve for Unattained Commitments	<u>(6,520)</u>
Commitment Plan	<u>\$14,220</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,376
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,376</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 September Capital Commitment Plan of \$20,740 million rather than the Financial Plan level of \$14,220 million. The additional \$6,520 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## **NOTES TO REPORT #5**

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

Correction	-	Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$23.4 million, advanced from June 2023 to August and September 2022. Purchase of computer equipment, totaling \$8.2 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Education	-	The Seventh education plan, totaling \$628.8 million, slipped from September 2022 to December 2022. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition and site development, construction, and reconstruction, City-wide, totaling \$24.3 million, advanced from June 2023 to July, August, and September 2022. Modernization and Reconstruction of Piers, City-wide, totaling \$6.5 million, advanced from February, April, and June 2023 to July and August 2022. International business development, totaling \$10.9 million, advanced from June 2023 to August and September 2022. Trust for Governors Island, totaling \$27.8 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle Acquisition, City-wide, totaling \$18.6 million, advanced from June 2023 to July thru September 2022. Facility improvements, City-wide, totaling \$6.8 million, advanced from June 2023 to July thru September 2022. Management information and control system, totaling \$11.1 million, advanced from June 2023 to August and September 2022. Various slippages and advances account for the remaining variance.

Highway Bridges	-	Bridge painting, City-wide, totaling \$12.8 million, advanced from June 2023 to August and September 2022. Reconstruction of the UnionPort Road Bridge over Westchester Creek, totaling \$9.1 million, advanced from June 2023 to July thru September 2022. Reconstruction of the Fifth Avenue Bridge over the LIRR, totaling \$7.3 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Highways	-	Construction and Reconstruction of Highways, totaling \$9.9 million, advanced from December 2022 and June 2023 to July thru September 2022. Resurfacing of streets, City-wide, totaling \$30.7 million, advanced from June 2023 to August and September 2022. Sidewalk Construction, totaling \$6.3 million, advanced from June 2023 to July, August, and September 2022. Various slippages and advances account for the remaining variance.
Housing	-	Housing Authority City Capital Subsidies, totaling \$53.6 million, advanced from June 2023 to July thru September 2022. Multi Family Preservation Loan program, totaling \$17.2 million, slipped from September 2022 to December 2022. Various slippages and advances account for the remaining variance.
Hospitals	-	Hospitals and Improvements, totaling \$49.6 million, advanced from January, April, May, and June 2023 to August and September 2022. Emergency medical services and equipment, totaling \$7.9 million, advanced from June 2023 to September 2022. Various slippages and advances account for the remaining variance.
Parks	-	Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$38.8 million, advanced from April and June 2023 to July, August, and September 2022. Recreation Center and Nature Centers, City-wide, totaling \$31.8 million, advanced from June 2023 to July and September 2022. Reconstruction of Astoria Park Pool, totaling \$13.5 million, advanced from June 2023 to September 2022. Park improvements, City-wide, totaling \$6.5 million, advanced from June 2023 to July, August, and September 2022. Various slippages and advances account for the remaining variance.
Public Buildings	-	Improvements to long term lease facilities, totaling \$5.0 million, advanced from June 2023 to July thru September 2022. Various slippages and advances account for the remaining variance.

Sewers	-	Storm Sewers best management practice, totaling \$50.1 million, advanced from June 2023 to July and August 2022. Various slippages and advances account for the remaining variance.
Sanitation	-	Sanitation Garage District 3/3A, Brooklyn, totaling \$5.0 million, advanced from April and June 2023 to September 2022. Construction and reconstruction of Marine transfer stations, totaling \$13.9 million, advanced from May and June 2023 to July, August, and September 2022. Various slippages and advances account for the remaining variance.
Transit Authority	-	Miscellaneous reconstruction to lines under operation, City-wide, totaling \$34.3 million, advanced from June 2023 to September 2022. Various slippages and advances account for the remaining variance.
Water Mains, Sources and Treatment	-	Improvements to structures, including equipment on watersheds, outside the City, totaling \$13.6 million, advanced from June 2023 to July, August, and September 2022. Various slippages and advances account for the remaining variance.
Water Pollution Control	-	North River Water Pollution Control Project, totaling \$9.4 million, advanced from June 2023 to July, August, and September 2022. Reconstruction of the Water Pollution Control Project, totaling \$131.9 million, advanced from June 2023 to July, August, and September 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$110.3 million, advanced from June 2023 to August and September 2022. Various slippages and advances account for the remaining variance.
Other	-	Purchase of equipment for DoITT, totaling \$96.0 million, advanced from June 2023 to July, August, and September 2022.
	-	Purchase of electronic data processing equipment, totaling \$36.9 million, advanced from June 2023 to July, August, and September 2022. Energy Efficiency and Sustainability, totaling \$94.7 million, advanced from February and June 2023 to July, August, and September 2022. City-wide Resiliency measures, totaling \$178.0 million, advanced from June 2023 to August and September 2022. City-wide facility and operational protective measures, totaling \$5.5 million, advanced from December 2022 thru June 2023 to August 2022.

3. Variances in year-to-date commitments of non-City funds through September occurred in Hospitals and Other.

- |           |   |   |
|-----------|---|---|
| Hospitals | - | Hospital Improvements, City-wide, totaling \$10.4 million, advanced from June 2023 to August and September 2022. Various slippages and advances account for the remaining variance. |
| Other     | - | City-wide resiliency measures, totaling \$126.0 million, advanced from June 2023 to September 2022.   |

## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2023	
	CURRENT MONTH		YEAR-TO-DATE	FISCAL YEAR
	ACTUAL		ACTUAL	PLAN
<b>TRANSIT</b>	\$20.5 (C) 0.0 (N)		\$20.5 (C) 0.0 (N)	\$577.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	23.5 (C) 5.0 (N)		59.1 (C) 12.8 (N)	420.7 (C) 45.3 (N)
<b>HIGHWAY BRIDGES</b>	12.4 (C) 1.8 (N)		30.0 (C) 7.8 (N)	242.7 (C) 32.3 (N)
<b>WATERWAY BRIDGES</b>	5.9 (C) 0.2 (N)		26.2 (C) 8.4 (N)	115.8 (C) 26.1 (N)
<b>WATER SUPPLY</b>	12.0 (C) 0.0 (N)		51.8 (C) 0.0 (N)	176.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	23.4 (C) 0.3 (N)		96.1 (C) 0.4 (N)	349.2 (C) 2.6 (N)
<b>SEWERS</b>	30.7 (C) 2.9 (N)		130.7 (C) 3.8 (N)	395.6 (C) 19.9 (N)
<b>WATER POLLUTION CONTROL</b>	50.9 (C) 0.0 (N)		141.8 (C) 0.1 (N)	738.3 (C) 15.0 (N)
<b>ECONOMIC DEVELOPMENT</b>	36.8 (C) 1.9 (N)		78.4 (C) 4.6 (N)	362.3 (C) 164.6 (N)
<b>EDUCATION</b>	471.7 (C) 32.0 (N)		931.2 (C) 62.0 (N)	2,956.6 (C) 187.4 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

	MONTH: SEPTEMBER		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN	
<b>CORRECTION</b>	48.6 (C)	123.8 (C)	298.0 (C)	
	0.0 (N)	1.3 (N)	33.7 (N)	
<b>SANITATION</b>	12.4 (C)	49.2 (C)	244.9 (C)	
	0.0 (N)	0.0 (N)	4.0 (N)	
<b>POLICE</b>	9.6 (C)	31.7 (C)	113.0 (C)	
	0.0 (N)	0.0 (N)	19.0 (N)	
<b>FIRE</b>	4.1 (C)	20.9 (C)	101.1 (C)	
	0.1 (N)	0.5 (N)	44.0 (N)	
<b>HOUSING</b>	158.7 (C)	467.4 (C)	1,451.0 (C)	
	0.0 (N)	7.9 (N)	16.5 (N)	
<b>HOSPITALS</b>	28.6 (C)	73.9 (C)	295.4 (C)	
	18.1 (N)	37.1 (N)	136.1 (N)	
<b>PUBLIC BUILDINGS</b>	4.3 (C)	14.8 (C)	149.3 (C)	
	0.0 (N)	0.5 (N)	2.2 (N)	
<b>PARKS</b>	34.3 (C)	104.9 (C)	401.6 (C)	
	4.3 (N)	15.0 (N)	63.3 (N)	
<b>ALL OTHER DEPARTMENTS</b>	100.7 (C)	288.0 (C)	1,040.5 (C)	
	37.2 (N)	77.1 (N)	438.9 (N)	
<b>TOTAL</b>	<b>\$1,089.1 (C)</b>	<b>\$2,740.4 (C)</b>	<b>\$10,429.7 (C)</b>	
	<b>\$103.7 (N)</b>	<b>\$239.3 (N)</b>	<b>\$1,250.9 (N)</b>	

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER**  
**FISCAL YEAR 2023**

	ACTUAL			FORECAST										12	ADJUST-		TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS			
CASH INFLOWS																	
CURRENT																	
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,456	\$ 927	\$ 181	\$ 6,112	\$ 5,793	\$ 141	\$ 1,278	\$ 725	\$ 45	\$ 6,965	\$ 31,252	\$ 25	\$ 31,277		
OTHER TAXES	953	1,935	4,387	2,497	1,864	5,440	4,024	2,225	3,906	2,737	1,785	4,450	36,203	269	36,472		
FEDERAL CATEGORICAL GRANTS	1,101	83	204	210	248	402	667	501	504	451	560	754	5,685	3,599	9,284		
STATE CATEGORICAL GRANTS	298	263	1,441	452	708	1,358	251	171	4,448	781	1,949	828	12,948	3,804	16,752		
OTHER CATEGORICAL GRANTS	28	1	31	29	34	32	36	30	30	35	35	398	719	310	1,029		
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	237	237		
MISCELLANEOUS REVENUES	704	962	556	485	502	458	426	255	380	146	255	208	5,337	-	5,337		
INTER-FUND REVENUES	-	-	32	39	26	28	108	28	63	117	46	58	545	191	736		
SUBTOTAL	\$ 10,437	\$ 3,520	\$ 8,107	\$ 4,639	\$ 3,563	\$ 13,830	\$ 11,305	\$ 3,351	\$ 10,609	\$ 4,992	\$ 4,675	\$ 13,661	\$ 92,689	\$ 8,435	\$ 101,124		
PRIOR																	
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324		
FEDERAL CATEGORICAL GRANTS	172	676	303	303	254	506	299	150	544	692	450	409	4,758	6,093	10,851		
STATE CATEGORICAL GRANTS	417	156	389	409	352	117	70	82	100	123	114	71	2,400	3,937	6,337		
OTHER CATEGORICAL GRANTS	4	12	4	-	-	-	1	-	-	-	38	-	59	825	884		
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-		
SUBTOTAL	\$ 1,582	\$ 1,289	\$ 696	\$ 712	\$ 606	\$ 623	\$ 370	\$ 232	\$ 644	\$ 815	\$ 602	\$ 480	\$ 8,651	\$ 10,745	\$ 19,396		
CAPITAL																	
CAPITAL TRANSFERS	274	1,412	1,087	225	1,610	795	881	396	202	1,582	1,183	826	10,473	(43)	10,430		
FEDERAL AND STATE	25	12	31	100	63	90	80	83	113	75	109	470	1,251	-	1,251		
OTHER																	
SENIOR COLLEGES	-	-	-	-	167	-	167	-	704	-	-	911	1,949	822	2,771		
HOLDING ACCT. & OTHER ADJ.	1	6	(5)	-	-	-	-	-	-	-	-	-	2	(2)	-		
OTHER SOURCES	229	233	-	11	-	-	-	-	-	-	-	-	473	-	473		
TOTAL INFLOWS	\$ 12,548	\$ 6,472	\$ 9,916	\$ 5,687	\$ 6,009	\$ 15,338	\$ 12,803	\$ 4,062	\$ 12,272	\$ 7,464	\$ 6,569	\$ 16,348	\$ 115,488	\$ 19,957	\$ 135,445		
CASH OUTFLOWS																	
CURRENT																	
PERSONAL SERVICE	1,933	2,752	4,296	4,115	3,905	4,109	4,808	3,883	4,407	3,899	4,099	6,663	48,869	4,061	52,930		
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,232	3,422	3,271	3,383	3,774	3,027	2,683	3,477	3,151	3,815	39,629	6,134	45,763		
DEBT SERVICE	14	(6)	(7)	1	49	91	606	391	394	273	482	121	2,409	22	2,431		
SUBTOTAL	\$ 4,912	\$ 6,175	\$ 7,521	\$ 7,538	\$ 7,225	\$ 7,583	\$ 9,188	\$ 7,301	\$ 7,484	\$ 7,649	\$ 7,732	\$ 10,599	\$ 90,907	\$ 10,217	\$ 101,124		
PRIOR																	
PERSONAL SERVICE	2,218	1,118	55	24	47	62	22	41	61	37	61	65	3,811	2,189	6,000		
OTHER THAN PERSONAL SERVICE	1,731	851	23	3	177	458	493	408	405	203	223	314	5,289	4,711	10,000		
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351		
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	373	373		
SUBTOTAL	\$ 4,057	\$ 2,212	\$ 78	\$ 27	\$ 224	\$ 520	\$ 515	\$ 449	\$ 466	\$ 240	\$ 284	\$ 379	\$ 9,451	\$ 7,273	\$ 16,724		
CAPITAL																	
CITY DISBURSEMENTS	586	1,065	1,089	467	964	623	1,460	447	1,411	504	1,122	692	10,430	-	10,430		
FEDERAL AND STATE	47	89	104	83	208	108	146	108	96	71	83	108	1,251	-	1,251		
OTHER																	
SENIOR COLLEGES	250	200	270	228	228	228	228	228	228	228	228	227	2,771	-	2,771		
OTHER USES	-	-	414	-	-	-	-	-	-	-	-	59	473	-	473		
TOTAL OUTFLOWS	\$ 9,852	\$ 9,741	\$ 9,476	\$ 8,343	\$ 8,849	\$ 9,062	\$ 11,537	\$ 8,533	\$ 9,685	\$ 8,692	\$ 9,449	\$ 12,064	\$ 115,283	\$ 17,490	\$ 132,773		
NET CASH FLOW	\$ 2,696	\$ (3,269)	\$ 440	\$ (2,656)	\$ (2,840)	\$ 6,276	\$ 1,266	\$ (4,471)	\$ 2,587	\$ (1,228)	\$ (2,880)	\$ 4,284	\$ 205				
BEGINNING BALANCE	\$ 8,159	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 2,530	\$ 8,806	\$ 10,072	\$ 5,601	\$ 8,188	\$ 6,960	\$ 4,080	\$ 8,159				
ENDING BALANCE	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,370	\$ 2,530	\$ 8,806	\$ 10,072	\$ 5,601	\$ 8,188	\$ 6,960	\$ 4,080	\$ 8,364	\$ 8,364				

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is preliminary and subject to the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the ACFR. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.