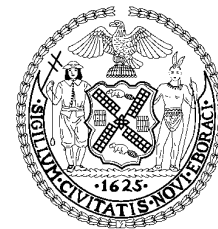


Financial Plan Statements
for
New York City
September 2013



The City of New York



This report contains the Financial Plan Statements for September 2013 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 27, 2013.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY

Handwritten signature of John Grathwol in black ink.

John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget

Handwritten signature of Ari Hoffnung in black ink.

Ari Hoffnung
Deputy Comptroller for Budget and Public Affairs
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity By Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-21
5A	Capital Cash Flow	22-23
6	Month-By-Month Cash Flow Forecast	24-25

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2013 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2013 and FY 2014 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2014 for OTPS purchase orders and contracts expected to be received by June 30, 2014 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2014 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2014.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,085	\$ 820	\$ 265	\$ 10,431	\$ 9,947	\$ 484	\$ 19,570
OTHER TAXES	3,356	3,264	92	5,730	5,553	177	25,744
SUBTOTAL: TAXES	\$ 4,441	\$ 4,084	\$ 357	\$ 16,161	\$ 15,500	\$ 661	\$ 45,314
MISCELLANEOUS REVENUES	408	363	45	1,470	1,290	180	6,573
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(19)	(42)	23	(45)	(50)	5	(1,582)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 4,830	\$ 4,405	\$ 425	\$ 17,586	\$ 16,740	\$ 846	\$ 50,290
OTHER CATEGORICAL GRANTS	134	77	57	164	204	(40)	840
INTER-FUND REVENUES	56	45	11	56	45	11	536
FEDERAL CATEGORICAL GRANTS	105	201	(96)	184	316	(132)	6,495
STATE CATEGORICAL GRANTS	1,560	1,601	(41)	1,675	1,644	31	11,756
TOTAL REVENUES	\$ 6,685	\$ 6,329	\$ 356	\$ 19,665	\$ 18,949	\$ 716	\$ 69,917
EXPENDITURES:							
PERSONAL SERVICE	\$ 2,935	\$ 2,890	\$ (45)	\$ 7,024	\$ 7,093	\$ 69	\$ 38,367
OTHER THAN PERSONAL SERVICE	1,685	1,900	215	13,783	13,251	(532)	29,077
DEBT SERVICE	(7)	14	21	110	188	78	3,605
GENERAL RESERVE	-	-	-	-	-	-	450
SUBTOTAL	\$ 4,613	\$ 4,804	\$ 191	\$ 20,917	\$ 20,532	\$ (385)	\$ 71,499
LESS: INTRA-CITY EXPENSES	(19)	(42)	(23)	(45)	(50)	(5)	(1,582)
TOTAL EXPENDITURES	\$ 4,594	\$ 4,762	\$ 168	\$ 20,872	\$ 20,482	\$ (390)	\$ 69,917
NET TOTAL	\$ 2,091	\$ 1,567	\$ 524	\$ (1,207)	\$ (1,533)	\$ 326	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2014

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,218	\$ 128	\$ 1,085	\$ 712	\$ 80	\$ 4,757	\$ 2,439	\$ 109	\$ 978	\$ 418	\$ 40	\$ 43	\$ (437)	\$ 19,570
OTHER TAXES	1,191	1,183	3,356	1,533	1,201	2,837	3,069	1,387	2,854	2,178	1,215	3,703	37	25,744
SUBTOTAL: TAXES	\$ 10,409	\$ 1,311	\$ 4,441	\$ 2,245	\$ 1,281	\$ 7,594	\$ 5,508	\$ 1,496	\$ 3,832	\$ 2,596	\$ 1,255	\$ 3,746	\$ (400)	\$ 45,314
MISCELLANEOUS REVENUES	655	407	408	573	519	419	554	377	401	442	644	776	398	6,573
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(18)	(19)	(138)	(93)	(117)	(145)	(65)	(116)	(122)	(28)	(315)	(398)	(1,582)
SUBTOTAL: CITY FUNDS	\$ 11,056	\$ 1,700	\$ 4,830	\$ 2,680	\$ 1,707	\$ 7,896	\$ 5,917	\$ 1,808	\$ 4,117	\$ 2,916	\$ 1,871	\$ 4,207	\$ (415)	\$ 50,290
OTHER CATEGORICAL GRANTS	23	7	134	107	15	98	36	20	70	40	10	280	-	840
INTER-FUND REVENUES	-	-	56	36	32	32	66	31	35	96	45	39	68	536
FEDERAL CATEGORICAL GRANTS	61	18	105	548	323	377	508	411	778	557	573	749	1,487	6,495
STATE CATEGORICAL GRANTS	1	114	1,560	374	937	801	972	719	1,254	1,081	982	966	1,995	11,756
TOTAL REVENUES	\$ 11,141	\$ 1,839	\$ 6,685	\$ 3,745	\$ 3,014	\$ 9,204	\$ 7,499	\$ 2,989	\$ 6,254	\$ 4,690	\$ 3,481	\$ 6,241	\$ 3,135	\$ 69,917
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,417	\$ 1,672	\$ 2,935	\$ 2,833	\$ 3,384	\$ 2,973	\$ 2,965	\$ 2,889	\$ 3,016	\$ 2,919	\$ 3,642	\$ 4,639	\$ 2,083	\$ 38,367
OTHER THAN PERSONAL SERVICE	8,759	3,339	1,685	1,930	1,481	1,675	1,553	1,314	2,142	1,579	1,462	1,581	577	29,077
DEBT SERVICE	97	20	(7)	34	41	13	291	207	308	380	34	2,187	-	3,605
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	450	450
SUBTOTAL	\$ 11,273	\$ 5,031	\$ 4,613	\$ 4,797	\$ 4,906	\$ 4,661	\$ 4,809	\$ 4,410	\$ 5,466	\$ 4,878	\$ 5,138	\$ 8,407	\$ 3,110	\$ 71,499
LESS: INTRA-CITY EXPENSES	(8)	(18)	(19)	(138)	(93)	(117)	(145)	(65)	(116)	(122)	(28)	(315)	(398)	(1,582)
TOTAL EXPENDITURES	\$ 11,265	\$ 5,013	\$ 4,594	\$ 4,659	\$ 4,813	\$ 4,544	\$ 4,664	\$ 4,345	\$ 5,350	\$ 4,756	\$ 5,110	\$ 8,092	\$ 2,712	\$ 69,917
NET TOTAL	\$ (124)	\$ (3,174)	\$ 2,091	\$ (914)	\$ (1,799)	\$ 4,660	\$ 2,835	\$ (1,356)	\$ 904	\$ (66)	\$ (1,629)	\$ (1,851)	\$ 423	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2014**

	<u>INITIAL PLAN 6/27/2013</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 6/27/2013</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 19,570	\$ -	\$ -	\$ -	\$ -	\$ 19,570
OTHER TAXES	25,744	-	-	-	-	25,744
SUBTOTAL: TAXES	\$ 45,314	\$ -	\$ -	\$ -	\$ -	\$ 45,314
MISCELLANEOUS REVENUES	6,573	-	-	-	-	6,573
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,582) (15)	-	-	-	-	(1,582) (15)
SUBTOTAL: CITY FUNDS	\$ 50,290	\$ -	\$ -	\$ -	\$ -	\$ 50,290
OTHER CATEGORICAL GRANTS	840	-	-	-	-	840
INTER-FUND REVENUES	536	-	-	-	-	536
FEDERAL CATEGORICAL GRANTS	6,495	-	-	-	-	6,495
STATE CATEGORICAL GRANTS	11,756	-	-	-	-	11,756
TOTAL REVENUES	\$ 69,917	\$ -	\$ -	\$ -	\$ -	\$ 69,917
EXPENDITURES:						
PERSONAL SERVICE	38,367	-	-	-	-	38,367
OTHER THAN PERSONAL SERVICE	29,077	-	-	-	-	29,077
DEBT SERVICE	3,605	-	-	-	-	3,605
GENERAL RESERVE	450	-	-	-	-	450
SUBTOTAL	\$ 71,499	\$ -	\$ -	\$ -	\$ -	\$ 71,499
LESS: INTRA-CITY EXPENSES	(1,582)	-	-	-	-	(1,582)
TOTAL EXPENDITURES	\$ 69,917	\$ -	\$ -	\$ -	\$ -	\$ 69,917

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,085	\$ 820	\$ 265	\$ 10,431	\$ 9,947	\$ 484	\$ 19,570
PERSONAL INCOME TAX	844	764	80	1,836	1,750	86	8,169
GENERAL CORPORATION TAX	495	503	(8)	495	503	(8)	2,586
BANKING CORPORATION TAX	298	301	(3)	298	301	(3)	1,297
UNINCORPORATED BUSINESS TAX	367	338	29	367	338	29	1,843
GENERAL SALES TAX	604	619	(15)	1,516	1,487	29	6,323
REAL PROPERTY TRANSFER TAX	114	89	25	330	290	40	1,110
MORTGAGE RECORDING TAX	80	58	22	239	193	46	723
COMMERCIAL RENT TAX	158	168	(10)	158	168	(10)	686
UTILITY TAX	31	32	(1)	65	66	(1)	394
OTHER TAXES	150	141	9	211	206	5	1,068
TAX AUDIT REVENUES	26	62	(36)	26	62	(36)	709
STAR PROGRAM	189	189	-	189	189	-	836
SUBTOTAL TAXES	\$ 4,441	\$ 4,084	\$ 357	\$ 16,161	\$ 15,500	\$ 661	\$ 45,314
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	31	25	6	150	130	20	584
INTEREST INCOME	1	1	-	2	2	-	10
CHARGES FOR SERVICES	29	42	(13)	127	131	(4)	909
WATER AND SEWER CHARGES	237	165	72	811	675	136	1,514
RENTAL INCOME	7	5	2	56	50	6	292
FINES AND FORFEITURES	63	67	(4)	213	204	9	816
MISCELLANEOUS	21	16	5	66	48	18	866
INTRA-CITY REVENUE	19	42	(23)	45	50	(5)	1,582
SUBTOTAL MISCELLANEOUS REVENUES	\$ 408	\$ 363	\$ 45	\$ 1,470	\$ 1,290	\$ 180	\$ 6,573
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(19)	(42)	23	(45)	(50)	5	(1,582)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 4,830	\$ 4,405	\$ 425	\$ 17,586	\$ 16,740	\$ 846	\$ 50,290

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 134	\$ 77	\$ 57	\$ 164	\$ 204	\$ (40)	\$ 840
INTER-FUND REVENUES	56	45	11	56	45	11	536
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	11	15	(4)	27	33	(6)	220
WELFARE	27	137	(110)	29	171	(142)	3,163
EDUCATION	27	4	23	38	8	30	1,785
OTHER	40	45	(5)	90	104	(14)	1,327
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 105	\$ 201	\$ (96)	\$ 184	\$ 316	\$ (132)	\$ 6,495
STATE CATEGORICAL GRANTS:							
WELFARE	8	56	(48)	10	78	(68)	1,472
EDUCATION	1,534	1,535	(1)	1,647	1,542	105	8,664
HIGHER EDUCATION	-	-	-	-	-	-	256
HEALTH AND MENTAL HYGIENE	2	8	(6)	2	17	(15)	461
OTHER	16	2	14	16	7	9	903
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,560	\$ 1,601	\$ (41)	\$ 1,675	\$ 1,644	\$ 31	\$ 11,756
TOTAL REVENUES	\$ 6,685	\$ 6,329	\$ 356	\$ 19,665	\$ 18,949	\$ 716	\$ 69,917

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 344	\$ 360	\$ 16	\$ 1,177	\$ 1,108	\$ (69)	\$ 4,757
FIRE DEPT.	134	134	-	489	442	(47)	1,772
DEPT. OF CORRECTION	77	77	-	263	251	(12)	1,065
SANITATION DEPT.	62	70	8	548	464	(84)	1,429
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	83	125	42	1,413	1,412	(1)	2,783
DEPT. OF SOCIAL SERVICES	742	772	30	2,771	2,724	(47)	9,456
DEPT. OF HOMELESS SERVICES	39	10	(29)	678	616	(62)	906
HEALTH & MENTAL HYGIENE	(30)	43	73	664	710	46	1,370
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	53	18	(35)	231	172	(59)	578
ENVIRONMENTAL PROTECTION	117	157	40	537	519	(18)	1,120
TRANSPORTATION DEPT.	70	48	(22)	357	274	(83)	729
PARKS & RECREATION DEPT.	32	31	(1)	143	119	(24)	380
DEPT. OF CITYWIDE ADMIN. SERVICES	32	16	(16)	923	922	(1)	1,154
ALL OTHER	198	201	3	1,346	1,302	(44)	3,438
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,320	1,357	37	5,305	5,307	2	19,865
CITY UNIVERSITY OF NY	59	60	1	233	185	(48)	890
HEALTH & HOSPITALS CORP.	185	185	-	199	188	(11)	189
OTHER							
MISCELLANEOUS BUDGET:							
FRINGE BENEFITS	327	257	(70)	723	738	15	4,170
TRANSIT SUBSIDIES	-	85	85	305	356	51	788
JUDGMENTS & CLAIMS	44	49	5	159	149	(10)	718
OTHER	44	50	6	290	332	42	1,570
PENSION CONTRIBUTIONS	688	685	(3)	2,053	2,054	1	8,317
DEBT SERVICE	(7)	14	21	110	188	78	3,605
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	450
SUBTOTAL	\$ 4,613	\$ 4,804	\$ 191	\$ 20,917	\$ 20,532	\$ (385)	\$ 71,499
LESS: INTRA-CITY EXPENSES	(19)	(42)	(23)	(45)	(50)	(5)	(1,582)
TOTAL EXPENDITURES	\$ 4,594	\$ 4,762	\$ 168	\$ 20,872	\$ 20,482	\$ (390)	\$ 69,917

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2014**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORM FORCES							
POLICE DEPT.	\$ 330	\$ 319	\$ (11)	\$ 962	\$ 953	\$ (9)	\$ 4,346
FIRE DEPT.	125	121	(4)	363	355	(8)	1,597
DEPT. OF CORRECTION	72	68	(4)	209	195	(14)	936
SANITATION DEPT.	59	61	2	181	189	8	834
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	29	30	1	87	89	2	411
DEPT. OF SOCIAL SERVICES	56	58	2	164	173	9	743
DEPT. OF HOMELESS SERVICES	9	9	-	27	27	-	121
HEALTH & MENTAL HYGIENE	27	28	1	76	83	7	364
OTHER AGENCIES							
ENVIRONMENTAL PROTECTION	34	35	1	102	104	2	453
TRANSPORTATION DEPT.	30	27	(3)	86	79	(7)	360
PARKS & RECREATION DEPT.	27	25	(2)	84	80	(4)	289
CITYWIDE ADMIN. SERVICES	11	11	-	31	32	1	144
ALL OTHER	164	163	(1)	480	476	(4)	2,140
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	947	979	32	1,396	1,416	20	12,877
OTHER							
MISCELLANEOUS BUDGET	327	271	(56)	723	788	65	4,435
PENSION CONTRIBUTIONS	688	685	(3)	2,053	2,054	1	8,317
TOTAL	\$ 2,935	\$ 2,890	\$ (45)	\$ 7,024	\$ 7,093	\$ 69	\$ 38,367

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 27, 2013.

In some instances prior year charges are reflected in FY 2014 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(69) million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(41) million for other services and charges, \$(10) million for property and equipment and \$(9) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$(9) million in personal services, including \$(16) million for overtime and \$(6) million for differentials, offset by \$11 million for full-time normal gross and \$3 million for fringe benefits.

Fire Department: The \$(47) million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(19) million for contractual services, \$(15) million for property and equipment and \$(12) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(8) million in personal services, primarily for overtime.

Department of Correction: The \$(12) million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, including \$(1) million for contractual services and \$(1) million for social services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(19) million for overtime, offset by \$2 million for full-time normal gross, \$2 million for differentials and \$1 million for fringe benefits.

Department of Sanitation: The \$(84) million year-to-date variance is primarily due to:

- \$(100) million in accelerated encumbrances, including \$(92) million for contractual services and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$8 million in personal services, including \$5 million for overtime, \$4 million for full-time normal gross and \$1 million for differentials, offset by \$(3) million for fringe benefits.

Department of Social Services: The \$(47) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(34) million for other services and charges, \$(16) million for public assistance, \$(10) million for social services and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, including \$7 million for medical assistance and \$1 million for supplies and materials, that will be obligated later in the fiscal year.
- \$9 million in personal services, including \$11 million for full-time normal gross, offset by \$(2) million for differentials.

Department of Homeless Services: The \$(62) million year-to-date variance is primarily due to:

- \$(62) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

Health and Mental Hygiene: The \$46 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$47 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services, including \$8 million for other salaried positions, offset by \$(2) million for differentials.

Housing Preservation and Development: The \$(59) million year-to-date variance is primarily due to:

- \$(63) million in accelerated encumbrances, including \$(37) million for fixed and miscellaneous charges and \$(26)

million for contractual services, that was planned to be obligated later in the fiscal year.

- \$2 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Environmental Protection: The \$(18) million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, including \$(25) million for supplies and materials, \$(9) million for fixed and miscellaneous charges and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, including \$17 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Transportation Department: The \$(83) million year-to-date variance is primarily due to:

- \$(93) million in accelerated encumbrances, including \$(59) million for contractual services, \$(31) million for supplies and materials and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(7) million in personal services, including \$(5) million for overtime and \$(2) million for differentials.

Department of Parks and Recreation: The \$(24) million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

City University of NY: The \$(48) million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(34) million for fixed and miscellaneous charges, \$(10) million for contractual services and \$(6) million for other services and charges, that was planned to be obligated later in the fiscal year.

- \$16 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(9) million for other salaried positions and \$(8) million for full-time normal gross, offset by \$5 million for all other.

Health and Hospitals Corporation: The \$(11) million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous Budget: The \$98 million year-to-date variance is primarily due to:

- \$15 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$51 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(10) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$42 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$78 million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, primarily for costs associated with financing, that was planned to be obligated later in the fiscal year.
- \$103 million in delayed encumbrances, including \$44 million for blended component units, \$33 million for general interest on bonds, \$24 million for redemption of general obligation bonds and \$2 million for payments to counterparties, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2014		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$261.0 (C) 0.0 (N)
HIGHWAY AND STREETS	11.7 (C) 3.6 (N)	3.7 (C) 7.5 (N)	37.9 (C) 8.6 (N)	36.6 (C) 10.7 (N)	643.9 (C) 410.3 (N)
HIGHWAY BRIDGES	10.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	17.9 (C) 94.8 (N)	(0.2) (C) 0.2 (N)	669.7 (C) 629.8 (N)
WATERWAY BRIDGES	(1.4) (C) (0.4) (N)	0.0 (C) 0.0 (N)	0.9 (C) (0.2) (N)	0.0 (C) 0.0 (N)	57.4 (C) 2.0 (N)
WATER SUPPLY	3.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	6.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	31.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	21.0 (C) 0.0 (N)	3.7 (C) 0.0 (N)	17.4 (C) 0.0 (N)	8.6 (C) 0.0 (N)	715.7 (C) 26.9 (N)
SEWERS	1.2 (C) 0.0 (N)	29.6 (C) 2.4 (N)	8.0 (C) 0.3 (N)	35.0 (C) 2.7 (N)	450.0 (C) 7.0 (N)
WATER POLLUTION CONTROL	6.4 (C) (0.4) (N)	0.0 (C) 0.0 (N)	18.6 (C) (1.2) (N)	13.7 (C) 0.0 (N)	895.8 (C) 53.0 (N)
ECONOMIC DEVELOPMENT	103.3 (C) 4.2 (N)	0.0 (C) 0.0 (N)	131.5 (C) 5.7 (N)	58.3 (C) 0.0 (N)	835.5 (C) 198.8 (N)
EDUCATION	212.0 (C) 200.0 (N)	212.6 (C) 207.6 (N)	462.0 (C) 450.0 (N)	462.6 (C) 457.6 (N)	1,623.3 (C) 1,489.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2014		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	25.8 (C) 0.7 (N)	3.8 (C) 0.0 (N)	94.4 (C) 5.1 (N)	63.6 (C) 1.3 (N)	865.5 (C) 71.0 (N)
SANITATION	6.1 (C) 0.0 (N)	21.4 (C) 2.0 (N)	10.9 (C) (5.5) (N)	35.9 (C) 3.2 (N)	743.2 (C) 15.6 (N)
POLICE	9.8 (C) 0.8 (N)	96.1 (C) 3.6 (N)	12.4 (C) 1.2 (N)	137.8 (C) 4.1 (N)	397.2 (C) 14.1 (N)
FIRE	(5.9) (C) 0.6 (N)	0.3 (C) 0.0 (N)	2.0 (C) 4.9 (N)	0.4 (C) 0.0 (N)	157.9 (C) 15.9 (N)
HOUSING	13.1 (C) (0.1) (N)	8.8 (C) 0.0 (N)	35.0 (C) 5.2 (N)	8.9 (C) 5.4 (N)	823.6 (C) 160.1 (N)
HOSPITALS	22.5 (C) 1.8 (N)	2.0 (C) 0.0 (N)	53.8 (C) 46.6 (N)	29.6 (C) 44.4 (N)	467.9 (C) 592.6 (N)
PUBLIC BUILDINGS	5.7 (C) 0.0 (N)	9.1 (C) 0.0 (N)	38.9 (C) 0.0 (N)	11.0 (C) 0.0 (N)	686.6 (C) 0.6 (N)
PARKS	7.5 (C) 3.7 (N)	6.4 (C) 0.0 (N)	26.9 (C) 10.9 (N)	24.8 (C) 4.0 (N)	1,121.1 (C) 424.4 (N)
ALL OTHER DEPARTMENTS	44.7 (C) 3.6 (N)	26.2 (C) 2.1 (N)	283.9 (C) 19.0 (N)	128.7 (C) 17.9 (N)	4,738.1 (C) 564.6 (N)
TOTAL	\$497.1 (C) \$218.2 (N)	\$423.7 (C) \$225.1 (N)	\$1,259.3 (C) \$645.2 (N)	\$1,055.2 (C) \$551.3 (N)	\$16,184.6 (C) \$4,676.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: September

Fiscal Year: 2014

City Funds:

Total Authorized Commitment Plan	\$16,185
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,885)</u>
	<u>\$11,300</u>

Non-City Funds:

Total Authorized Commitment Plan	\$4,676
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$4,676</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2014 Adopted Capital Commitment Plan of \$16,185 million rather than the Financial Plan level of \$11,300 million. The additional \$4,885 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$27.3 million, slipped from July 2013 thru September 2013 to November 2013. Acquisition and construction of the supplementary housing program and support facilities, totaling \$28.8 million, advanced from October 2013 and June 2014 to July 2013 thru September 2013. Purchase of computer equipment, for the Department of Correction, totaling \$5.3 million, slipped from July 2013 to November 2013. Riker's Island infrastructure, totaling \$34.7 million, advanced from June 2014 to July and September 2013. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$70.2 million, advanced from June 2014 to September 2013. Various slippages and advances account for the remaining variance. |
| Housing | - | Housing Authority projects, totaling \$11.2 million, advanced from June 2014 to July 2013 thru September 2013. Computer purchases and upgrade, totaling \$ 2.9 million, advanced from June 2014 to July 2013 thru September 2013. Associated Costs, totaling \$8.2 million, advanced from June 2014 to August 2013. Tenant interim lease program, totaling \$2.9 million advanced from June 2014 to July and August 2013. Spring Creek, totaling \$8.8 million, slipped from July 2013 to November 2013. Third Party Transfer Program, totaling \$5.4 million, advanced from June 2014 to September 2013. Small home development program, City-wide, totaling \$3.9 million, advanced from June 2014 to August 2013. Ridgewood Bushwick |

Senior Citizens Funds, totaling \$ 2.3 million, advanced from June 2014 to July 2013. Various slippages and advances account for the remaining variance.

- Highway Bridges - Reconstruction of Belt Shore Parkway, totaling \$8.2 million, advanced from June 2014 to August thru September 2013. Reconstruction of City Island Road over East Chester Bay, totaling \$8.0 million, advanced from June 2014 to August 2013. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra-high frequency radio telephone equipment, totaling \$14.5 million, slipped from September 2013 to November 2013. Improvements to Police Department Property, City-wide, totaling \$8.4 million, slipped from July and September 2013 to November 2013. Helicopters, totaling \$14.5 million, slipped from September 2013 to November 2013. Acquisition and installation of computer equipment, totaling \$50.3 million, slipped from July thru September 2013 to November 2013. Purchase of New equipment for the Police Department, totaling \$15.3 million, slipped from September 2013 to November 2013. Construction of a new police training facility, totaling \$22.0 million, slipped from July 2013 to November 2013. Various slippages and advances account for the remaining variance.
- Public Buildings - Educational Alliance, totaling \$10.2 million, advanced from June 2014 to August 2013. Urban Justice Center, totaling \$3.2 million, advanced from June 2014 to August 2013. Construction and reconstruction of public buildings, City-wide, totaling \$4.7 million, advanced from January thru June 2014 to July and September 2013. Improvements to Long Term Leased Facilities, City-wide, totaling \$10.7 million, advanced from April thru June 2014 to July thru September 2013. Purchase of Electronic Data Process Equipment, totaling \$2.9 million, slipped from September 2013 to November 2013. Purchase of equipment for the Board of Election, totaling \$ 2.2 million, slipped from September 2013 to November 2013. Various slippages and advances account for the remaining variance.
- Sanitation - Improvements to garages and other facilities, totaling \$3.1 million, slipped from July thru September 2013 to November 2013. Sites for Sanitation Garage, City-wide, totaling \$20.0 million, slipped from September 2013 to November 2013. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$14.6 million, slipped from August 2013 and September 2013 to November 2013. Construction and reconstruction of

storm sewers, City-wide, totaling \$6.5 million, slipped from August 2013 and September 2013 to November 2013. Acquisition of land, pursuant to storm water management program, totaling \$2.7 million, advanced from June 2014 to July and August 2013. Guniting of Sewers, City-wide, totaling \$3.7 million, slipped from September 2013 to November 2013. Various slippages and advances account for the remaining variance.

- Water Supply
 - Additional Water Supply Emergency, totaling \$7.2 million, advanced from June 2014 to August thru September 2013. Various slippages and advances account for the remaining variance.

- Water Mains
 - Water main extensions, City-wide, totaling \$2.9 million, slipped from September 2013 to November 2013. Trunk main extensions and improvements, totaling \$3.5 million, advanced from June 2014 to August and September 2013. Improvements to structures on watersheds outside the City, totaling \$6.0 million, advanced from June 2014 to September 2013. Various slippages and advances account for the remaining variance.

- Others
 - New Bronx Criminal Court, totaling \$16.0 million, advanced from June 2014 to July 2013.

 - Purchase of DEP equipment for the Department of Environmental Protection, totaling \$12.2 million, advanced from June 2014 to August and September 2013. Installation of water measuring devices, totaling \$2.5 million, advanced from June 2014 to July and August 2013.

 - Construction, reconstruction, improvements, acquisitions, outfitting and equipment for New York Public Library Facilities, City-wide, totaling \$10.2 million, slipped from August and September 2013 to November 2013.

 - Purchase of electronic data processing equipment, totaling \$6.9 million, advanced from June 2014 to September 2013. Funds allocated for Judgement and Settlements, totaling \$8.0 million, slipped from September 2013 to November 2013. Contracts for energy efficiency and sustainability, totaling \$4.7 million, advanced from October 2013 thru January 2014 to July thru September 2013.

 - Whitney Museum of American Art, totaling \$24.5 million, advanced from June 2014 to July 2013.

- Installation of traffic signals, City-wide, totaling \$8.7 million, slipped from August 2013 to November 2013.

3. Variances in year-to-date commitments of non-City funds through September occurred in the Department of Education, Economic Development, the Department of Parks and Recreation, the Department of Sanitation and the Department of Transportation.

- Education - Five Year educational facilities Capital Plan, totaling \$7.6 million, slipped from September 2013 to November 2013.
- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$5.7 million, advanced from June 2014 to July 2013 thru September 2013.
- Highway Bridges - Reconstruction of City Island Road, totaling \$94.7 million, advanced from June 2014 to August 2013.
- Parks - Park improvements, totaling \$5.0 million, advanced from June 2014 to July thru September 2013. Various slippages and advances account for the remaining variance.
- Sanitation - Deregistration of contracts to improvements to garages and other facilities, totaling \$5.5 million, occurred in July 2013.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2014	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$84.6 (C) (0.4) (N)
HIGHWAY AND STREETS	21.4 (C) 5.0 (N)		52.3 (C) 12.7 (N)	388.6 (C) 156.0 (N)
HIGHWAY BRIDGES	13.4 (C) 8.8 (N)		34.5 (C) 24.4 (N)	252.8 (C) 211.7 (N)
WATERWAY BRIDGES	4.4 (C) 9.5 (N)		170.6 (C) 40.7 (N)	218.4 (C) 57.7 (N)
WATER SUPPLY	12.4 (C) 0.0 (N)		37.3 (C) 0.0 (N)	211.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	70.1 (C) 0.1 (N)		178.3 (C) 0.5 (N)	537.7 (C) 6.9 (N)
SEWERS	25.9 (C) 0.0 (N)		64.6 (C) 0.2 (N)	185.9 (C) 2.3 (N)
WATER POLLUTION CONTROL	42.6 (C) 2.0 (N)		148.0 (C) 7.8 (N)	572.2 (C) 41.5 (N)
ECONOMIC DEVELOPMENT	18.9 (C) 1.2 (N)		73.8 (C) 8.5 (N)	292.6 (C) 62.8 (N)
EDUCATION	335.0 (C) 0.0 (N)		655.0 (C) 0.0 (N)	1,064.4 (C) 1,201.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER	FISCAL YEAR: 2014	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	10.9 (C)	42.5 (C)	249.2 (C)
	0.0 (N)	0.1 (N)	17.2 (N)
SANITATION	21.0 (C)	71.8 (C)	343.8 (C)
	0.0 (N)	(2.0) (N)	3.9 (N)
POLICE	32.1 (C)	92.4 (C)	239.2 (C)
	0.0 (N)	0.2 (N)	11.4 (N)
FIRE	12.4 (C)	31.0 (C)	91.2 (C)
	0.4 (N)	2.8 (N)	9.6 (N)
HOUSING	10.4 (C)	97.3 (C)	292.6 (C)
	(0.1) (N)	11.3 (N)	57.0 (N)
HOSPITALS	33.5 (C)	84.1 (C)	127.4 (C)
	8.2 (N)	31.8 (N)	170.9 (N)
PUBLIC BUILDINGS	16.0 (C)	49.1 (C)	257.3 (C)
	0.0 (N)	0.0 (N)	0.3 (N)
PARKS	24.2 (C)	64.5 (C)	358.3 (C)
	8.8 (N)	42.0 (N)	206.5 (N)
ALL OTHER DEPARTMENTS	89.4 (C)	274.7 (C)	1,757.0 (C)
	6.7 (N)	19.9 (N)	160.2 (N)
TOTAL	\$793.8 (C)	\$2,221.8 (C)	\$7,524.5 (C)
	\$50.4 (N)	\$201.1 (N)	\$2,377.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2014

	ACTUAL			FORECAST								12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 3,813	\$ 128	\$ 1,085	\$ 712	\$ 80	\$ 4,757	\$ 2,439	\$ 109	\$ 978	\$ 418	\$ 40	\$ 4,043	\$ 18,602	\$ 968	\$ 19,570
OTHER TAXES	544	1,188	3,198	1,705	1,190	2,823	3,032	1,465	2,704	2,302	1,215	3,685	25,051	693	25,744
FEDERAL CATEGORICAL GRANTS	260	239	34	66	296	583	454	244	935	320	523	667	4,621	1,874	6,495
STATE CATEGORICAL GRANTS	542	178	831	168	512	923	252	236	2,262	318	1,565	1,802	9,589	2,167	11,756
OTHER CATEGORICAL GRANTS	23	171	46	74	13	61	70	21	33	74	11	158	755	85	840
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	647	389	389	435	426	302	409	312	285	320	616	461	4,991	-	4,991
INTER-FUND REVENUES	-	-	56	36	32	32	66	31	35	96	45	39	468	68	536
SUBTOTAL	\$ 5,829	\$ 2,293	\$ 5,639	\$ 3,196	\$ 2,549	\$ 9,481	\$ 6,722	\$ 2,418	\$ 7,232	\$ 3,848	\$ 4,015	\$ 10,855	\$ 64,077	\$ 5,840	\$ 69,917
PRIOR															
OTHER TAXES	589	335	-	-	-	-	-	-	-	-	-	-	924	-	924
FEDERAL CATEGORICAL GRANTS	200	503	516	383	749	236	307	105	143	103	27	97	3,369	1,774	5,143
STATE CATEGORICAL GRANTS	(5)	360	313	218	91	112	35	89	108	54	44	156	1,575	2,025	3,600
OTHER CATEGORICAL GRANTS	21	6	17	2	13	141	16	-	-	-	16	-	232	177	409
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5
MISC. REVENUE/IFA	-	94	-	13	-	-	-	-	-	-	-	-	107	(107)	-
SUBTOTAL	\$ 805	\$ 1,298	\$ 846	\$ 616	\$ 853	\$ 489	\$ 358	\$ 194	\$ 251	\$ 157	\$ 87	\$ 253	\$ 6,207	\$ 3,874	\$ 10,081
CAPITAL															
CAPITAL TRANSFERS	569	615	518	951	1,098	606	641	466	434	611	455	668	7,632	(107)	7,525
FEDERAL AND STATE	52	62	39	89	61	81	674	76	99	70	96	978	2,377	-	2,377
OTHER															
SENIOR COLLEGES	-	-	6	182	243	-	259	304	563	-	-	563	2,120	-	2,120
HOLDING ACCT. & OTHER ADJ.	12	(4)	43	(43)	(8)	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	660	251	-	-	-	-	-	-	-	-	-	-	911	-	911
TOTAL INFLOWS	\$ 7,927	\$ 4,515	\$ 7,091	\$ 4,991	\$ 4,796	\$ 10,657	\$ 8,654	\$ 3,458	\$ 8,579	\$ 4,686	\$ 4,653	\$ 13,317	\$ 83,324	\$ 9,607	\$ 92,931
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,817	2,326	2,827	2,833	2,792	2,973	3,557	2,889	3,016	2,919	3,050	4,336	35,335	3,032	38,367
OTHER THAN PERSONAL SERVICE	1,602	1,943	2,098	1,875	1,816	2,120	2,033	1,807	2,509	2,220	2,316	2,308	24,647	3,298	27,945
DEBT SERVICE	69	446	444	18	152	125	456	381	394	436	218	466	3,605	-	3,605
SUBTOTAL	\$ 3,488	\$ 4,715	\$ 5,369	\$ 4,726	\$ 4,760	\$ 5,218	\$ 6,046	\$ 5,077	\$ 5,919	\$ 5,575	\$ 5,584	\$ 7,110	\$ 63,587	\$ 6,330	\$ 69,917
PRIOR															
PERSONAL SERVICE	1,706	1,205	9	17	26	31	22	8	7	54	65	63	3,213	787	4,000
OTHER THAN PERSONAL SERVICE	1,126	427	71	3	295	62	39	204	64	105	74	65	2,535	2,965	5,500
OTHER TAXES	247	206	-	-	-	-	-	-	-	-	-	-	453	-	453
DISALLOWANCE RESERVE	10	-	-	-	-	-	-	-	-	-	-	-	10	990	1,000
SUBTOTAL	\$ 3,089	\$ 1,838	\$ 80	\$ 20	\$ 321	\$ 93	\$ 61	\$ 212	\$ 71	\$ 159	\$ 139	\$ 128	\$ 6,211	\$ 4,742	\$ 10,953
CAPITAL															
CITY DISBURSEMENTS	890	538	794	515	647	559	684	459	617	628	595	599	7,525	-	7,525
FEDERAL AND STATE	90	61	50	81	489	104	431	104	384	69	410	104	2,377	-	2,377
OTHER															
SENIOR COLLEGES	165	144	385	110	164	164	164	164	164	164	164	168	2,120	-	2,120
OTHER USES	-	-	8	323	-	-	-	-	-	-	-	580	911	-	911
TOTAL OUTFLOWS	\$ 7,722	\$ 7,296	\$ 6,686	\$ 5,775	\$ 6,381	\$ 6,138	\$ 7,386	\$ 6,016	\$ 7,155	\$ 6,595	\$ 6,892	\$ 8,689	\$ 82,731	\$ 11,072	\$ 93,803
NET CASH FLOW	\$ 205	\$ (2,781)	\$ 405	\$ (784)	\$ (1,585)	\$ 4,519	\$ 1,268	\$ (2,558)	\$ 1,424	\$ (1,909)	\$ (2,239)	\$ 4,628	\$ 593	\$ (1,465)	\$ (872)
BEGINNING BALANCE	\$ 7,944	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,404	\$ 7,923	\$ 9,191	\$ 6,633	\$ 8,057	\$ 6,148	\$ 3,909	\$ 7,944		
ENDING BALANCE	\$ 8,149	\$ 5,368	\$ 5,773	\$ 4,989	\$ 3,404	\$ 7,923	\$ 9,191	\$ 6,633	\$ 8,057	\$ 6,148	\$ 3,909	\$ 8,537	\$ 8,537		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2013 beginning balance is preliminary and subject to the FY 2013 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2013 audited Comprehensive Annual Financial Report (CAFR). The June 2014 ending balance includes deferred revenue from FY 2015 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.