

Financial Plan Statements
for
New York City
October 2023



The City of New York



This report contains the Financial Plan Statements for October 2023 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 16, 2023.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2024 for OTPS purchase orders and contracts expected to be received by June 30, 2024 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2024 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2024.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 923	\$ 961	\$ (38)	\$ 17,115	\$ 17,395	\$ (280)	\$ 32,577
OTHER TAXES	2,226	2,208	18	10,895	10,532	363	39,154
SUBTOTAL: TAXES	\$ 3,149	\$ 3,169	\$ (20)	\$ 28,010	\$ 27,927	\$ 83	\$ 71,731
MISCELLANEOUS REVENUES	767	776	(9)	3,006	2,938	68	8,177
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(75)	(199)	124	(156)	(243)	87	(2,175)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,841	\$ 3,746	\$ 95	\$ 30,860	\$ 30,622	\$ 238	\$ 77,718
OTHER CATEGORICAL GRANTS	19	32	(13)	67	112	(45)	1,228
INTER-FUND REVENUES	18	24	(6)	36	60	(24)	723
FEDERAL CATEGORICAL GRANTS	495	329	166	806	613	193	11,859
STATE CATEGORICAL GRANTS	374	356	18	1,446	1,402	44	18,987
TOTAL REVENUES	\$ 4,747	\$ 4,487	\$ 260	\$ 33,215	\$ 32,809	\$ 406	\$ 110,515
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,026	\$ 4,017	\$ (9)	\$ 14,355	\$ 14,434	\$ 79	\$ 54,915
OTHER THAN PERSONAL SERVICE	3,276	2,991	(285)	28,879	28,460	(419)	52,960
DEBT SERVICE	59	36	(23)	122	200	78	3,365
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(75)	(199)	(124)	(156)	(243)	(87)	(2,175)
TOTAL EXPENDITURES	\$ 7,286	\$ 6,845	\$ (441)	\$ 43,200	\$ 42,851	\$ (349)	\$ 110,515
NET TOTAL	\$ (2,539)	\$ (2,358)	\$ (181)	\$ (9,985)	\$ (10,042)	\$ 57	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 16, 2023.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2024

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,356	\$ 363	\$ 1,473	\$ 923	\$ 184	\$ 7,957	\$ 4,807	\$ 148	\$ 1,363	\$ 794	\$ 54	\$ 100	\$ 55	\$ 32,577
OTHER TAXES	1,749	1,940	4,980	2,226	2,025	4,488	3,440	2,106	4,911	3,961	1,912	5,054	362	39,154
SUBTOTAL: TAXES	\$ 16,105	\$ 2,303	\$ 6,453	\$ 3,149	\$ 2,209	\$ 12,445	\$ 8,247	\$ 2,254	\$ 6,274	\$ 4,755	\$ 1,966	\$ 5,154	\$ 417	\$ 71,731
MISCELLANEOUS REVENUES	886	705	648	767	670	644	487	416	601	601	501	693	558	8,177
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(23)	(3)	(55)	(75)	(80)	(293)	(108)	(141)	(232)	(328)	(112)	(306)	(419)	(2,175)
SUBTOTAL: CITY FUNDS	\$ 16,968	\$ 3,005	\$ 7,046	\$ 3,841	\$ 2,799	\$ 12,796	\$ 8,626	\$ 2,529	\$ 6,643	\$ 5,028	\$ 2,355	\$ 5,541	\$ 541	\$ 77,718
OTHER CATEGORICAL GRANTS	12	15	21	19	86	38	41	32	32	32	22	41	837	1,228
INTER-FUND REVENUES	-	-	18	18	36	39	65	49	74	82	58	43	241	723
FEDERAL CATEGORICAL GRANTS	49	98	164	495	462	405	537	525	575	819	676	3,804	3,250	11,859
STATE CATEGORICAL GRANTS	20	20	1,032	374	986	1,344	339	525	4,278	1,265	2,706	1,440	4,658	18,987
TOTAL REVENUES	\$ 17,049	\$ 3,138	\$ 8,281	\$ 4,747	\$ 4,369	\$ 14,622	\$ 9,608	\$ 3,660	\$ 11,602	\$ 7,226	\$ 5,817	\$ 10,869	\$ 9,527	\$ 110,515
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,805	\$ 2,905	\$ 4,619	\$ 4,026	\$ 4,033	\$ 4,924	\$ 4,260	\$ 4,099	\$ 4,156	\$ 4,063	\$ 4,098	\$ 8,635	\$ 2,292	\$ 54,915
OTHER THAN PERSONAL SERVICE	16,300	6,261	3,042	3,276	2,431	1,923	2,591	1,772	2,045	2,290	2,651	2,607	5,771	52,960
DEBT SERVICE	38	(39)	64	59	280	10	446	135	208	44	274	1,846	-	3,365
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(23)	(3)	(55)	(75)	(80)	(293)	(108)	(141)	(232)	(328)	(112)	(306)	(419)	(2,175)
TOTAL EXPENDITURES	\$ 19,120	\$ 9,124	\$ 7,670	\$ 7,286	\$ 6,664	\$ 6,564	\$ 7,189	\$ 5,865	\$ 6,177	\$ 6,069	\$ 6,911	\$ 12,782	\$ 9,094	\$ 110,515
NET TOTAL	\$ (2,071)	\$ (5,986)	\$ 611	\$ (2,539)	\$ (2,295)	\$ 8,058	\$ 2,419	\$ (2,205)	\$ 5,425	\$ 1,157	\$ (1,094)	\$ (1,913)	\$ 433	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2024**

	INITIAL PLAN <u>6/30/2023</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/16/2023</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 32,569	\$ 8	\$ -	\$ -	\$ -	\$ 32,577
OTHER TAXES	38,570	584	-	-	-	39,154
SUBTOTAL: TAXES	\$ 71,139	\$ 592	\$ -	\$ -	\$ -	\$ 71,731
MISCELLANEOUS REVENUES	7,808	369	-	-	-	8,177
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,990) (15)	(185) -	-	-	-	(2,175) (15)
SUBTOTAL: CITY FUNDS	\$ 76,942	\$ 776	\$ -	\$ -	\$ -	\$ 77,718
OTHER CATEGORICAL GRANTS	1,082	146	-	-	-	1,228
INTER-FUND REVENUES	720	3	-	-	-	723
FEDERAL CATEGORICAL GRANTS	10,320	1,539	-	-	-	11,859
STATE CATEGORICAL GRANTS	18,051	936	-	-	-	18,987
TOTAL REVENUES	\$ 107,115	\$ 3,400	\$ -	\$ -	\$ -	\$ 110,515
EXPENDITURES:						
PERSONAL SERVICE	55,467	(552)	-	-	-	54,915
OTHER THAN PERSONAL SERVICE	49,427	3,533	-	-	-	52,960
DEBT SERVICE	2,761	604	-	-	-	3,365
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,990)	(185)	-	-	-	(2,175)
TOTAL EXPENDITURES	\$ 107,115	\$ 3,400	\$ -	\$ -	\$ -	\$ 110,515

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 923	\$ 961	\$ (38)	\$ 17,115	\$ 17,395	\$ (280)	\$ 32,577
PERSONAL INCOME TAX	1,049	1,121	(72)	4,461	4,202	259	15,346
GENERAL CORPORATION TAX	91	52	39	1,332	1,295	37	5,301
BANKING CORPORATION TAX	-	-	-	1	-	1	-
UNINCORPORATED BUSINESS TAX	41	1	40	524	477	47	2,602
GENERAL SALES TAX	756	751	5	3,132	3,085	47	9,840
REAL PROPERTY TRANSFER TAX	90	79	11	417	436	(19)	1,307
MORTGAGE RECORDING TAX	52	70	(18)	210	292	(82)	776
COMMERCIAL RENT TAX	11	9	2	219	214	5	890
UTILITY TAX	35	33	2	100	99	1	448
CANNABIS TAX	1	-	1	1	2	(1)	11
OTHER TAXES	38	35	3	337	312	25	1,754
TAX AUDIT REVENUES	62	57	5	161	118	43	747
STAR PROGRAM	-	-	-	-	-	-	132
SUBTOTAL TAXES	\$ 3,149	\$ 3,169	\$ (20)	\$ 28,010	\$ 27,927	\$ 83	\$ 71,731
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	62	56	6	227	217	10	696
INTEREST INCOME	53	33	20	233	149	84	511
CHARGES FOR SERVICES	87	105	(18)	246	253	(7)	1,039
WATER AND SEWER CHARGES	334	255	79	1,477	1,505	(28)	1,887
RENTAL INCOME	10	9	1	86	85	1	258
FINES AND FORFEITURES	116	97	19	468	398	70	1,226
MISCELLANEOUS	30	22	8	113	88	25	385
INTRA-CITY REVENUE	75	199	(124)	156	243	(87)	2,175
SUBTOTAL MISCELLANEOUS REVENUES	\$ 767	\$ 776	\$ (9)	\$ 3,006	\$ 2,938	\$ 68	\$ 8,177
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(75)	(199)	124	(156)	(243)	87	(2,175)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,841	\$ 3,746	\$ 95	\$ 30,860	\$ 30,622	\$ 238	\$ 77,718

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 16, 2023.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 19	\$ 32	\$ (13)	\$ 67	\$ 112	\$ (45)	\$ 1,228
INTER-FUND REVENUES	18	24	(6)	36	60	(24)	723
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	15	19	(4)	44	48	(4)	315
WELFARE	367	167	200	438	258	180	3,938
EDUCATION	16	2	14	29	4	25	3,997
OTHER	97	141	(44)	295	303	(8)	3,609
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 495	\$ 329	\$ 166	\$ 806	\$ 613	\$ 193	\$ 11,859
STATE CATEGORICAL GRANTS:							
WELFARE	174	73	101	180	110	70	3,019
EDUCATION	126	146	(20)	1,140	1,102	38	13,111
HIGHER EDUCATION	55	57	(2)	55	57	(2)	273
HEALTH AND MENTAL HYGIENE	-	11	(11)	38	46	(8)	703
OTHER	19	69	(50)	33	87	(54)	1,881
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 374	\$ 356	\$ 18	\$ 1,446	\$ 1,402	\$ 44	\$ 18,987
TOTAL REVENUES	\$ 4,747	\$ 4,487	\$ 260	\$ 33,215	\$ 32,809	\$ 406	\$ 110,515

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 503	\$ 443	\$ (60)	\$ 2,126	\$ 1,847	\$ (279)	\$ 5,940
FIRE	237	175	(62)	891	746	(145)	2,418
CORRECTION	85	83	(2)	405	342	(63)	1,131
SANITATION	108	116	8	959	995	36	1,871
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	206	217	11	1,573	1,615	42	2,733
SOCIAL SERVICES	858	871	13	4,450	4,465	15	11,459
HOMELESS SERVICES	140	221	81	2,517	2,591	74	3,758
HEALTH AND MENTAL HYGIENE	102	82	(20)	1,511	1,374	(137)	2,624
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	97	146	49	532	604	72	1,800
ENVIRONMENTAL PROTECTION	80	98	18	742	817	75	1,716
TRANSPORTATION	68	80	12	817	721	(96)	1,436
PARKS AND RECREATION	38	48	10	234	226	(8)	610
CITYWIDE ADMINISTRATIVE SERVICES	47	31	(16)	1,334	1,317	(17)	2,032
ALL OTHER	425	388	(37)	3,402	3,263	(139)	7,069
MAJOR ORGANIZATIONS							
EDUCATION	2,867	2,093	(774)	14,165	13,185	(980)	32,334
CITY UNIVERSITY	(142)	100	242	117	403	286	1,490
HEALTH + HOSPITALS	166	235	69	459	459	-	3,378
OTHER							
MISCELLANEOUS	644	806	162	3,909	4,824	915	14,447
PENSIONS	773	775	2	3,091	3,100	9	9,629
DEBT SERVICE	59	36	(23)	122	200	78	3,365
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(75)	(199)	(124)	(156)	(243)	(87)	(2,175)
TOTAL EXPENDITURES	\$ 7,286	\$ 6,845	\$ (441)	\$ 43,200	\$ 42,851	\$ (349)	\$ 110,515

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 16, 2023.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	NOV '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 447	\$ 391	\$ (56)	\$ 1,743	\$ 1,572	\$ (171)	\$ 5,337
FIRE	218	151	(67)	712	596	(116)	2,107
CORRECTION	77	71	(6)	316	290	(26)	949
SANITATION	84	83	(1)	364	338	(26)	1,100
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	43	41	(2)	171	165	(6)	553
SOCIAL SERVICES	68	69	1	264	278	14	915
HOMELESS SERVICES	12	13	1	51	53	2	173
HEALTH AND MENTAL HYGIENE	44	45	1	173	176	3	607
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	16	16	-	64	63	(1)	215
ENVIRONMENTAL PROTECTION	47	49	2	190	197	7	649
TRANSPORTATION	47	45	(2)	182	172	(10)	620
PARKS AND RECREATION	36	35	(1)	165	156	(9)	443
CITYWIDE ADMINISTRATIVE SERVICES	16	17	1	65	68	3	218
ALL OTHER	162	167	5	649	662	13	2,311
MAJOR ORGANIZATIONS							
EDUCATION	1,497	1,444	(53)	4,244	3,603	(641)	18,737
CITY UNIVERSITY	68	70	2	271	270	(1)	905
OTHER							
MISCELLANEOUS	371	535	164	1,640	2,675	1,035	9,447
PENSIONS	773	775	2	3,091	3,100	9	9,629
TOTAL	\$ 4,026	\$ 4,017	\$ (9)	\$ 14,355	\$ 14,434	\$ 79	\$ 54,915

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 16, 2023.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2024 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(279) million year-to-date variance is primarily due to:

- \$(109) million in accelerated encumbrances, including \$(85) million for contractual services, \$(20) million for property and equipment and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(171) million in personal services, including \$(163) million for overtime, \$(18) million for prior year charges, \$(14) million for all other and \$(3) million for terminal leave, offset by \$15 million for full-time normal gross, \$6 million for other salaried positions and \$5 million for differentials.

Fire: The \$(145) million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(24) million for contractual services, \$(20) million for supplies and materials and \$(6) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(116) million in personal services, including \$(76) million for overtime, \$(46) million for prior year charges and \$(4) million for differentials, offset by \$7 million for full-time normal gross.

Correction: The \$(63) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, including \$(17) million for contractual services, \$(12) million for supplies and materials and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(26) million in personal services, including \$(40) million for overtime, offset by \$6 million for differentials, \$6 million for full-time normal gross and \$3 million for fringe benefits.

Sanitation: The \$36 million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$94 million in delayed encumbrances, including \$77 million for contractual services, \$13 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(26) million in personal services, primarily for overtime.

Administration for Children's Services: The \$42 million year-to-date variance is primarily due to:

- \$(93) million in accelerated encumbrances, including \$(61) million for contractual services, \$(25) million for fixed and miscellaneous charges and \$(5) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$141 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

Social Services: The \$15 million year-to-date variance is primarily due to:

- \$(135) million in accelerated encumbrances, including \$(72) million for public assistance, \$(59) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$136 million in delayed encumbrances, including \$68 million for other services and charges, \$57 million for medical assistance, \$6 million for social services and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(25) million for overtime and \$(5) million for differentials, offset by \$46 million for full-time normal gross.

Homeless Services: The \$74 million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$96 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Health and Mental Hygiene: The \$(137) million year-to-date variance is primarily due to:

- \$(141) million in accelerated encumbrances, including \$(69) million for contractual services, \$(61) million for other services and charges and \$(11) million for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$1 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Housing Preservation and Development: The \$72 million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(57) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$133 million in delayed encumbrances, including \$95 million for fixed and miscellaneous charges and \$38 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Environmental Protection: The \$75 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$71 million in delayed encumbrances, including \$30 million for supplies and materials, \$25 million for fixed and miscellaneous charges and \$16 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Transportation: The \$(96) million year-to-date variance is primarily due to:

- \$(106) million in accelerated encumbrances, including \$(54) million for contractual services, \$(43) million for supplies and materials and \$(8) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(11) million for overtime, \$(5) million for other salaried positions and \$(3) million for differentials, offset by \$11 million for full-time normal gross.

Citywide Administrative Services: The \$(17) million year-to-date variance is primarily due to:

- \$(69) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$49 million in delayed encumbrances, including \$37 million for other services and charges, \$8 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Education: The \$(980) million year-to-date variance is primarily due to:

- \$(467) million in accelerated encumbrances, including \$(301) million for contractual services, \$(85) million for fixed and miscellaneous charges and \$(81) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$128 million in delayed encumbrances, including \$67 million for property and equipment and \$61 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(641) million in personal services, including \$(389) million for all other, \$(297) million for prior year charges, \$(51) million for fringe benefits, \$(31) million for other salaried positions and \$(3) million for overtime, offset by \$125 million for full-time normal gross and \$5 million for terminal leave.

City University: The \$286 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(14) million for other services and charges and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$307 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Miscellaneous: The \$915 million year-to-date variance is primarily due to:

- \$(67) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(25) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(56) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$1.063 billion in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$78 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$81 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2024		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C)	\$0.0	\$0.0 (C)	\$0.0	\$1,712.2 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
HIGHWAY AND STREETS	13.8 (C)	0.0	102.3 (C)	(2.3)	551.4 (C)
	4.0 (N)	0.0	8.1 (N)	0.0	146.4 (N)
HIGHWAY BRIDGES	14.6 (C)	0.0	35.8 (C)	0.0	79.0 (C)
	0.0 (N)	0.0	8.0 (N)	0.0	64.1 (N)
WATERWAY BRIDGES	0.0 (C)	0.0	0.1 (C)	0.0	0.0 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	37.3 (N)
WATER SUPPLY	0.2 (C)	0.0	76.3 (C)	2.8	849.7 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	(2.6) (C)	0.0	33.7 (C)	0.7	388.2 (C)
	0.1 (N)	0.0	0.8 (N)	0.0	1.3 (N)
SEWERS	11.5 (C)	0.0	6.7 (C)	0.0	295.5 (C)
	10.1 (N)	0.0	11.6 (N)	0.0	16.6 (N)
WATER POLLUTION CONTROL	33.1 (C)	0.0	67.3 (C)	(27.2)	930.0 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	114.9 (N)
ECONOMIC DEVELOPMENT	29.5 (C)	0.0	132.3 (C)	9.3	690.0 (C)
	0.2 (N)	0.0	(2.6) (N)	0.0	259.7 (N)
EDUCATION	1,091.7 (C)	0.0	2,303.1 (C)	1,676.3	4,652.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	109.1 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: OCTOBER

FISCAL YEAR: 2024

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	25.3 (C) 0.0 (N)	0.0 0.0	21.6 (C) 0.0 (N)	0.4 0.0	1,802.2 (C) 33.3 (N)
SANITATION	10.4 (C) 0.0 (N)	0.0 0.0	27.1 (C) 0.0 (N)	0.0 0.0	342.6 (C) 1.4 (N)
POLICE	1.1 (C) (0.1) (N)	0.0 0.0	5.5 (C) (0.1) (N)	0.3 0.0	290.5 (C) 35.0 (N)
FIRE	6.8 (C) 0.2 (N)	0.0 0.0	104.0 (C) 2.1 (N)	0.1 0.0	288.4 (C) 31.8 (N)
HOUSING	82.2 (C) 0.0 (N)	0.0 0.0	144.5 (C) (6.3) (N)	12.2 0.0	3,756.2 (C) 40.0 (N)
HOSPITALS	23.5 (C) (1.8) (N)	0.0 0.0	84.2 (C) 13.1 (N)	1.3 0.0	577.9 (C) 53.6 (N)
PUBLIC BUILDINGS	7.1 (C) 0.0 (N)	0.0 0.0	24.6 (C) 0.0 (N)	2.2 0.0	228.7 (C) 2.5 (N)
PARKS	58.5 (C) 3.8 (N)	0.0 0.0	119.6 (C) 6.0 (N)	12.4 0.2	695.4 (C) 49.0 (N)
ALL OTHER DEPARTMENTS	314.1 (C) 49.0 (N)	0.0 0.0	552.1 (C) 49.8 (N)	4.9 (0.3)	3,092.3 (C) 256.1 (N)
TOTAL	\$1,720.8 (C) \$65.5 (N)	\$0.0 \$0.0	\$3,841.0 (C) \$90.6 (N)	\$1,693.3 (\$0.2)	\$21,222.4 (C) \$1,252.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2024

City Funds:

Total Authorized Commitment Plan	\$21,222
Less: Reserve for Unattained Commitments	<u>(6,534)</u>
Commitment Plan	<u>\$14,688</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,252
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,252</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2024 September Capital Commitment Plan of \$21,222 million rather than the Financial Plan level of \$14,688 million. The additional \$6,534 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- | | | |
|-------------------------|---|--|
| Correction | - | Acquisitions and construction of supplementary housing and support facility, totaling \$11.6 million, advanced from June 2024 to October 2023. Purchase of computer equipment, totaling \$10.5 million, advanced from June 2024 to September 2023. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, site development, construction, and reconstruction, City-wide, totaling \$44.5 million, advanced from June 2024 to August thru October 2023. Brooklyn Navy Yard, totaling \$15.5 million, advanced from June 2024 to August and October 2023. Brooklyn Army Terminal, totaling \$5.4 million, advanced from June 2024 to August thru October 2023. Neighborhood redevelopment, City-wide, totaling \$22.3 million, advanced from June 2024 to August and September 2023. Modernization and reconstruction of piers, City-wide, totaling \$15.1 million, advanced from June 2024 to July, August, and October 2023. International business development, totaling \$17.8 million, advanced from June 2024 to August thru October 2023. Various slippages and advances account for the remaining variance. |
| Education | - | Educational funds, totaling \$39.1 million, advanced from June 2024 to August and October 2023. Sixth Five-Year Educational Facilities Capital Plan, totaling \$50.1 million, advanced from June 2024 to October 2023. Seventh Five-Year Educational Facilities Capital Plan, totaling \$537.0 million, advanced from June 2024 to October 2023. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle acquisition, City-wide, totaling \$75.7 million, advanced from June 2024 to July thru October 2023. Facility improvements, City-wide, totaling \$14.4 million, advanced from June 2024 to July thru |

October 2023. Management information and control system, totaling \$12.9 million, advanced from June 2024 to July thru October 2023. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, totaling \$32.6 million, advanced from June 2024 to August thru October 2023. Resurfacing of streets, City-wide, totaling \$41.1 million, advanced from June 2024 to August and September 2023. Sidewalk Construction, totaling \$27.4 million, advanced from June 2024 to August thru October 2023. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to highway bridges and structures, City-wide, totaling \$14.6 million, advanced from June 2024 to August thru October 2023. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital improvements, totaling \$24.6 million, advanced from June 2024 to July thru October 2023. Improvements to correctional health services, totaling \$11.2 million, advanced from June 2024 to August thru October 2023. Emergency medical equipment, totaling \$44.6 million, advanced from June 2024 to July, August, and October 2023. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$107.3 million, advanced from June 2024 to July thru October 2023. Low-Income Housing Tax Credit project, totaling \$10.4 million, advanced from June 2024 to August and September 2023. Mixed income rental, totaling \$9.6 million, advanced from June 2024 to September 2023. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$38.1 million, advanced from June 2024 to July thru October 2023. Orchard Beach, expansion, totaling \$7.4 million, advanced from June 2024 to August and October 2023. Reconstruction of pools, equipment, and bathhouses, totaling \$5.4 million, advanced from June 2024 to July and October 2023. Park improvements, City-wide, totaling \$33.5 million, advanced from June 2024 to July thru October 2023. Hudson River Trust, totaling \$12.4 million, advanced from future periods to October 2023. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and other City purposes, totaling \$12.3 million, advanced from June 2024 to July thru October 2023. Various slippages and advances account for the remaining variance.

- Sanitation - Collection trucks and equipment, totaling \$10.0 million, advanced from June 2024 to August and September 2023. Construction or reconstruction of marine transfer stations, totaling \$9.9 million, advanced from June 2024 to August thru October 2023. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions, City-wide, totaling \$22.4 million, advanced from June 2024 to September and October 2023. Deregistration of the construction of the Croton Filtration Plan and ancillary work, totaling \$5.3 million, occurred in October 2023. Improvements to structures, including equipment on water sheds, totaling \$16.1 million, advanced from June 2024 to July thru October 2023. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$16.8 million, advanced from June 2024 to August thru October 2023. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$72.9 million, advanced from June 2024 to July thru October 2023. Various slippages and advances account for the remaining variance.
- Water Supply - Stage 1 of City Tunnel Number 3, totaling \$70.9 million, advanced from June 2024 to September 2023. Various slippages and advances account for the remaining variance.
- Others - Purchase of electronic data processing software, totaling \$72.7 million, advanced from June 2024 to July thru October 2023. Purchase of electronic data processing equipment for FISA, totaling \$6.1 million, advanced from June 2024 to July thru September 2023. Energy Efficiency and Sustainability, totaling \$20.7 million, advanced from June 2024 to July thru October 2023. Citywide resiliency measures, totaling \$244.3 million, advanced from June 2024 to August and October 2023.
- Urban Health Plan, Inc, totaling \$20.2 million, advanced from June 2024 to August 2023. Improvements to health facilities, City-wide, totaling \$7.8 million, advanced from June 2024 to August thru October 2023.

- Improvements of structures for use by the Department of Social Services, totaling \$20.2 million, advanced from June 2024 to July, September, and October 2023.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$66.1 million, advanced from June 2024 to July thru October 2023.
- Improvements to the Bronx Museum of the Arts, totaling \$7.5 million, advanced from June 2024 to August 2023.

3. Variances in year-to-date commitments of non-City funds through October occurred in Hospitals, Sewers, and Others.

- | | |
|-----------|--|
| Hospitals | <ul style="list-style-type: none"> - Hospital improvements, City-wide, totaling \$13.1 million, advanced from June 2024 to July thru September 2023. Various slippages and advances account for the remaining variance. |
| Sewers | <ul style="list-style-type: none"> - Storm sewer best management practices, totaling \$11.2 million, advanced from June 2024 to September and October 2023. Various slippages and advances account for the remaining variance. |
| Others | <ul style="list-style-type: none"> - Citywide resiliency measures, totaling \$33.1 million, advanced from June 2024 to September and October 2023. - Improvements of structures for use by the Department of Social Services, totaling \$15.6 million, advanced from June 2024 to July, September, and October 2023. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$42.6 (C) 0.0 (N)		\$170.4 (C) 0.0 (N)	\$633.7 (C) 0.0 (N)
HIGHWAY AND STREETS	41.0 (C) 3.8 (N)		106.5 (C) 11.5 (N)	306.2 (C) 72.9 (N)
HIGHWAY BRIDGES	12.4 (C) 3.4 (N)		45.4 (C) 17.8 (N)	154.4 (C) 76.1 (N)
WATERWAY BRIDGES	15.4 (C) 0.2 (N)		47.8 (C) 0.3 (N)	62.6 (C) 33.5 (N)
WATER SUPPLY	9.4 (C) 0.0 (N)		48.6 (C) 0.0 (N)	218.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	20.8 (C) 0.2 (N)		97.6 (C) 1.0 (N)	363.1 (C) 6.4 (N)
SEWERS	27.4 (C) 1.2 (N)		103.5 (C) 4.1 (N)	402.3 (C) 11.6 (N)
WATER POLLUTION CONTROL	54.8 (C) 0.8 (N)		215.7 (C) 1.9 (N)	931.8 (C) 47.8 (N)
ECONOMIC DEVELOPMENT	43.9 (C) 3.5 (N)		188.0 (C) 7.5 (N)	344.9 (C) 85.6 (N)
EDUCATION	0.0 (C) 0.0 (N)		1,359.0 (C) 46.1 (N)	3,869.4 (C) 135.2 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2024	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	18.5 (C)	162.9 (C)	314.2 (C)
	0.0 (N)	0.0 (N)	10.9 (N)
SANITATION	34.8 (C)	123.2 (C)	178.8 (C)
	0.0 (N)	0.7 (N)	2.1 (N)
POLICE	14.0 (C)	47.6 (C)	77.7 (C)
	0.0 (N)	0.0 (N)	17.0 (N)
FIRE	11.7 (C)	44.7 (C)	94.7 (C)
	9.7 (N)	11.7 (N)	15.2 (N)
HOUSING	31.5 (C)	870.7 (C)	1,901.2 (C)
	0.0 (N)	19.8 (N)	32.1 (N)
HOSPITALS	27.6 (C)	125.3 (C)	269.8 (C)
	12.9 (N)	39.6 (N)	54.4 (N)
PUBLIC BUILDINGS	8.3 (C)	29.3 (C)	102.1 (C)
	0.0 (N)	0.0 (N)	0.6 (N)
PARKS	43.3 (C)	165.0 (C)	279.7 (C)
	3.4 (N)	19.6 (N)	56.2 (N)
ALL OTHER DEPARTMENTS	104.6 (C)	387.3 (C)	888.6 (C)
	21.8 (N)	43.5 (N)	285.2 (N)
TOTAL	\$562.0 (C)	\$4,338.7 (C)	\$11,393.7 (C)
	\$61.0 (N)	\$225.1 (N)	\$942.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2024

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,356	\$ 363	\$ 1,473	\$ 923	\$ 184	\$ 4,957	\$ 7,807	\$ 148	\$ 1,363	\$ 794	\$ 54	\$ 7,100	\$ 32,522	\$ 55	\$ 32,577
OTHER TAXES	912	1,862	4,784	2,936	1,482	4,569	3,316	2,193	4,702	4,160	1,894	5,200	38,010	1,144	39,154
FEDERAL CATEGORICAL GRANTS	183	119	318	698	381	387	432	497	665	760	535	1,238	6,213	5,646	11,859
STATE CATEGORICAL GRANTS	620	(105)	1,477	42	926	1,294	251	397	4,125	869	2,545	1,188	13,629	5,358	18,987
OTHER CATEGORICAL GRANTS	26	23	117	(80)	84	34	37	33	29	32	27	43	405	823	1,228
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	863	702	593	692	590	351	379	275	369	273	389	387	5,863	139	6,002
INTER-FUND REVENUES	-	-	18	18	36	39	65	49	74	82	58	43	482	241	723
SUBTOTAL	\$ 9,960	\$ 2,964	\$ 8,780	\$ 5,229	\$ 3,683	\$ 11,631	\$ 12,287	\$ 3,592	\$ 11,327	\$ 6,970	\$ 5,502	\$ 15,199	\$ 97,124	\$ 13,391	\$ 110,515
PRIOR															
TAXES	1,134	409	-	-	-	-	-	-	-	-	-	-	1,543	-	1,543
FEDERAL CATEGORICAL GRANTS	312	779	370	435	314	110	1,996	62	349	171	79	169	5,146	5,553	10,699
STATE CATEGORICAL GRANTS	432	799	311	278	148	213	55	113	140	34	37	134	2,694	3,668	6,362
OTHER CATEGORICAL GRANTS	5	9	5	2	205	36	-	(1)	46	-	32	-	339	400	739
UNRESTRICTED INTGVT. AID	236	48	(144)	-	-	-	-	-	-	-	-	300	440	89	529
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,119	\$ 2,044	\$ 542	\$ 715	\$ 667	\$ 359	\$ 2,051	\$ 174	\$ 535	\$ 205	\$ 148	\$ 603	\$ 10,162	\$ 9,710	\$ 19,872
CAPITAL															
CAPITAL TRANSFERS	188	1,899	1,578	1,080	932	433	192	246	2,752	1,217	43	1,019	11,579	(185)	11,394
FEDERAL AND STATE	15	20	19	388	18	23	14	13	44	28	40	321	943	-	943
OTHER															
SENIOR COLLEGES	-	-	-	447	155	-	176	-	410	274	-	1,073	2,535	482	3,017
HOLDING ACCT. & OTHER ADJ.	(50)	5	3	1	-	-	-	-	-	-	-	-	(41)	42	1
OTHER SOURCES	701	-	81	197	-	-	-	-	-	-	-	-	979	-	979
TOTAL INFLOWS	\$ 12,933	\$ 6,932	\$ 11,003	\$ 8,057	\$ 5,455	\$ 12,446	\$ 14,720	\$ 4,025	\$ 15,068	\$ 8,694	\$ 5,733	\$ 18,215	\$ 123,281	\$ 23,440	\$ 146,721
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,961	3,094	5,005	4,298	4,033	4,279	4,260	4,099	4,621	4,243	4,098	7,944	51,935	2,980	54,915
OTHER THAN PERSONAL SERVICE	2,570	3,739	3,510	4,127	3,192	3,551	3,055	3,077	3,624	3,004	3,984	4,030	41,463	10,772	52,235
DEBT SERVICE	85	(39)	(12)	314	46	5	924	380	380	267	355	648	3,353	12	3,365
SUBTOTAL	\$ 4,616	\$ 6,794	\$ 8,503	\$ 8,739	\$ 7,271	\$ 7,835	\$ 8,239	\$ 7,556	\$ 8,625	\$ 7,514	\$ 8,437	\$ 12,622	\$ 96,751	\$ 13,764	\$ 110,515
PRIOR															
PERSONAL SERVICE	3,650	1,184	269	81	59	87	22	45	68	7	107	71	5,650	4,796	10,446
OTHER THAN PERSONAL SERVICE	1,625	942	28	17	176	374	591	798	608	367	250	295	6,071	8,407	14,478
TAXES	100	219	-	-	-	-	-	-	-	-	-	-	319	-	319
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	331	331
SUBTOTAL	\$ 5,375	\$ 2,345	\$ 297	\$ 98	\$ 235	\$ 461	\$ 613	\$ 843	\$ 676	\$ 374	\$ 357	\$ 366	\$ 12,040	\$ 13,534	\$ 25,574
CAPITAL															
CITY DISBURSEMENTS	1,783	819	1,175	562	1,189	541	1,494	364	1,393	422	1,041	611	11,394	-	11,394
FEDERAL AND STATE	62	56	46	61	58	90	118	90	80	62	71	149	943	-	943
OTHER															
SENIOR COLLEGES	210	280	140	310	240	280	240	240	240	240	240	280	2,940	77	3,017
OTHER USES	-	112	-	-	38	-	-	-	-	-	-	829	979	-	979
TOTAL OUTFLOWS	\$ 12,046	\$ 10,406	\$ 10,161	\$ 9,770	\$ 9,031	\$ 9,207	\$ 10,704	\$ 9,093	\$ 11,014	\$ 8,612	\$ 10,146	\$ 14,857	\$ 125,047	\$ 27,375	\$ 152,422
NET CASH FLOW	\$ 887	\$ (3,474)	\$ 842	\$ (1,713)	\$ (3,576)	\$ 3,239	\$ 4,016	\$ (5,068)	\$ 4,054	\$ 82	\$ (4,413)	\$ 3,358	\$ (1,766)		
BEGINNING BALANCE	\$ 12,387	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 5,353	\$ 8,592	\$ 12,608	\$ 7,540	\$ 11,594	\$ 11,676	\$ 7,263	\$ 12,387		
ENDING BALANCE	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 5,353	\$ 8,592	\$ 12,608	\$ 7,540	\$ 11,594	\$ 11,676	\$ 7,263	\$ 10,621	\$ 10,621		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2023 beginning balance is consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2024 ending balance includes deferred revenue from FY 2025 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.