

The City of New York  
**Office of Management and Budget**  
255 Greenwich Street - New York, New York 10007 - 2146  
(212) 788-5900

**Mark Page**  
Director

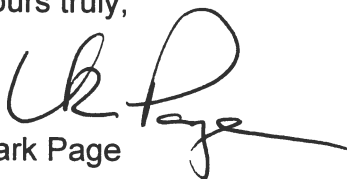
June 27, 2013

## TO THE FINANCIAL CONTROL BOARD

Pursuant to Section 8.3 of the Financial Emergency Act (the "Act"), the City hereby submits for review by the Financial Control Board, Modification No. 13-4 to the Financial Plan for the City and Covered Organizations for fiscal years 2013-2017 (the "Modification") as such plan relates to fiscal year 2013. The fiscal year 2013 Financial Plan has been prepared in accordance with generally accepted accounting principles ("GAAP") except for the application of Statement No. 49 of the Government Accounting Standards Board ("GASB 49"), and with the exception of that portion of the Modification related to Covered Organizations, which are prepared on a cash basis. The Modification as it relates to the City is attached hereto as Exhibit A. The Plans for the Covered Organizations which require modification will be forwarded to you under separate cover.

The City hereby certifies that, in its judgment, the Modification is complete and complies with the standards set forth in Section 8.1 of the Act.

Yours truly,

  
Mark Page

## TABLE OF CONTENTS

### EXHIBIT A

### CITY OF NEW YORK - FINANCIAL PLAN

A-1	Projection of Revenues and Expenditures
A-2	Projections of Cash Sources and Uses
A-3	Capital Plan Funding Sources
A-4	Borrowing Schedule
A-5	Capital Plan

**FY 2013 Financial Plan Revenues and Expenditures**  
**(\$ in millions)**

<b>REVENUES</b>	<b>Plan</b>	<b>Revised Plan</b>	<b>Increase/ (Decrease)</b>
Taxes			
General Property Tax	\$ 18,561	\$ 18,711	\$ 150
Other Taxes	25,707	25,922	215
Tax Audit Revenue	1,060	1,060	-
Subtotal: Taxes	\$ 45,328	\$ 45,693	\$ 365
Miscellaneous Revenues	6,359	6,372	13
Unrestricted Intergovernmental Aid	-	-	-
Less: Intra-City Revenue	(1,732)	(1,745)	(13)
Disallowances Against Categorical Grants	(15)	(15)	-
Subtotal: City Funds	\$ 49,940	\$ 50,305	\$ 365
Other Categorical Grants	996	956	(40)
Inter-Fund Revenues	560	551	(9)
Federal Categorical Grants	9,005	9,366	361
State Categorical Grants	11,344	11,346	2
<b>Total Revenues</b>	<b>\$ 71,845</b>	<b>\$ 72,524</b>	<b>\$ 679</b>
<b>EXPENDITURES</b>			
Personal Service			
Salaries and Wages	\$ 22,083	\$ 22,149	\$ 66
Pensions	8,185	8,185	-
Fringe Benefits	8,553	8,446	(107)
Retiree Health Benefits Trust	(1,000)	(1,000)	-
Subtotal - Personal Service	\$ 37,821	\$ 37,780	\$ (41)
Other Than Personal Service			
Medical Assistance	\$ 6,335	\$ 6,353	\$ 18
Public Assistance	1,378	1,390	12
All Other <sup>1,2</sup>	22,279	22,363	84
Subtotal - Other Than Personal Service	\$ 29,992	\$ 30,106	\$ 114
General Obligation, Lease and TFA Debt Service <sup>1,2</sup>	\$ 5,994	\$ 5,983	\$ (11)
FY 2012 Budget Stabilization & Discretionary Transfers <sup>1</sup>	(2,431)	(2,431)	-
FY 2013 Budget Stabilization & Discretionary Transfers <sup>2</sup>	2,161	2,791	630
General Reserve	40	40	-
Subtotal	\$ 73,577	\$ 74,269	\$ 692
Less: Intra-City Expenses	(1,732)	(1,745)	(13)
<b>Total Expenditures</b>	<b>\$ 71,845</b>	<b>\$ 72,524</b>	<b>\$ 679</b>
<b>Gap To Be Closed</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup> Fiscal Year 2012 Budget Stabilization and Discretionary Transfers total \$2.462 billion, including GO of \$1.340 billion, TFA of \$879 million, lease debt service of \$156 million, net equity contribution in bond refunding of \$23 million, and subsidies of \$64 million.

<sup>2</sup> Fiscal Year 2013 Budget Stabilization and Discretionary Transfers total \$2.791 billion, including GO of \$2.727 billion and subsidies of \$64 million.

**New York City Financial Plan**  
**FY 2013 Projections of Cash Sources and Uses**  
**(\$ in millions)**

<b>Sources of Cash</b>	<b>Plan</b>	<b>Revised Plan</b>	<b>Increase/ (Decrease)</b>
Funds Provided/(Used) from Operations	\$ 814	\$ (165)	\$ (979)
Proceeds from Seasonal Borrowings	-	-	-
Capital Plan Funding Sources (see Exhibit A-3)	9,293	9,293	-
<b>Total Sources</b>	<b>\$ 10,107</b>	<b>\$ 9,128</b>	<b>\$ (979)</b>
<b>Uses of Cash</b>			
Capital Disbursements	9,293	9,293	-
Repayment of Seasonal Borrowings	-	-	-
<b>Total Uses</b>	<b>\$ 9,293</b>	<b>\$ 9,293</b>	<b>\$ -</b>
<b>Net Sources/(Uses) of Cash</b>	<b>\$ 814</b>	<b>\$ (165)</b>	<b>\$ (979)</b>
Cash Balance - Beginning of Period	\$ 7,493	\$ 7,493	-
Cash Balance - End of Period	\$ 8,307	\$ 7,328	(979)

**New York City Financial Plan  
FY 2013 Capital Plan Funding Sources  
(\$ in millions)**

<b>Sources of Capital Cash</b>	<b>Plan</b>	<b>Revised Plan</b>	<b>Increase/ (Decrease)</b>
New York City General Obligation Bonds	\$ 1,630	\$ 1,630	\$ -
Other Long-Term Sources:			
TFA-PIT	\$ 2,978	\$ 2,928	\$ (50)
Water Authority	2,108	1,915	(193)
Total Long-Term Sources	\$ 6,716	\$ 6,473	\$ (243)
Education Capital Plan			
TFA - Building Aid Revenue Bonds	850	850	-
Change in Non-City Cash	165	165	-
Other Non-City Funds	1,350	1,350	-
Reimbursable Capital	\$ 2,365	\$ 2,365	\$ -
Financial Plan Adjustment	212	455	243
Total Capital Plan Funding Sources	\$ 9,293	\$ 9,293	\$ -

**New York City Financial Plan  
FY 2013 Borrowing Schedule  
(\$ in millions)**

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Financing
Short-Term Borrowing:					
Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -
Repayment	-	-	-	-	-
Total Short-Term Borrowing (Repayment)	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Borrowing:					
New York City General Obligation	\$ -	\$ 939	\$ 691	\$ -	\$ 1,630
Transitional Financial Authority	820	578	800	730	2,928
Water Authority <sup>1</sup>	437	545	518	415	1,915
Total Borrowing to Finance City Capital Program	\$ 1,257	\$ 2,062	\$ 2,009	\$ 1,145	\$ 6,473

## Notes:

1. Excludes costs of issuance and reserve fund allocations and reflects Water Authority Commercial Paper and revenue bonds issued to finance the water and sewer system's capital program. Amounts do not include revenue bonds issued to permanently finance previously issued commercial paper.

**New York City Financial Plan  
FY 2013 Capital Plan  
(\$ in millions)**

**Projected Capital Commitments**

	Plan	Revised Plan	Change
City	\$ 9,335	\$ 9,335	\$ -
Non-City	3,291	3,291	-
<b>Total</b>	<b>\$ 12,626</b>	<b>\$ 12,626</b>	<b>\$ -</b>

**Projected Capital Expenditures**

	Plan	Revised Plan	Change
City	\$ 6,928	\$ 6,928	\$ -
Non-City <sup>1</sup>	2,365	2,365	-
<b>Total</b>	<b>\$ 9,293</b>	<b>\$ 9,293</b>	<b>\$ -</b>

Notes:

1. Includes Federal, State and other Reimbursable Capital.



The City of New York  
**Office of Management and Budget**  
255 Greenwich Street - New York, New York 10007 - 2146  
(212) 788-5900

**Mark Page**  
Director

June 27, 2013

## TO THE FINANCIAL CONTROL BOARD

Pursuant to Section 8.3 of the Financial Emergency Act (the "Act"), the City hereby submits the Four Year Financial Plan for the City and Covered Organizations for fiscal years 2014-2017 (the "Plan"). The Plans for the Covered Organizations will be forwarded to you under separate cover.

The Four Year Financial Plan has been prepared in accordance with generally accepted accounting principles ("GAAP") except for the application of Statement No. 49 of the Government Accounting Standards Board ("GASB 49"), and with the exception of that portion of the plan related to Covered Organizations, which are prepared on a cash basis.

The City hereby certifies that, in its judgment, the Plan is complete and complies with the standards set forth in Section 8.1 of the Act.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mark Page', written over a horizontal line.

Mark Page



## TABLE OF CONTENTS

### EXHIBIT A

### CITY OF NEW YORK - FINANCIAL PLAN

A-1	Projection of Revenues and Expenditures
A-2	Projections of Cash Sources and Uses
A-3	Capital Plan Funding Sources
A-4	Borrowing Schedule
A-5	Capital Plan

**Four Year Financial Plan Revenues and Expenditures**  
(\$ in millions)

<b>REVENUES</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
<b>Taxes</b>				
General Property Tax	\$ 19,570	\$ 20,328	\$ 21,259	\$ 22,026
Other Taxes	25,035	26,810	27,834	29,003
Tax Audit Revenue	709	709	709	709
Subtotal: Taxes	\$ 45,314	\$ 47,847	\$ 49,802	\$ 51,738
Miscellaneous Revenues	6,573	6,617	6,624	6,735
Unrestricted Intergovernmental Aid	-	-	-	-
Less: Intra-City Revenue	(1,582)	(1,561)	(1,565)	(1,566)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 50,290	\$ 52,888	\$ 54,846	\$ 56,892
Other Categorical Grants	840	844	831	827
Inter-Fund Revenues	536	515	515	515
Federal Categorical Grants	6,495	6,293	6,277	6,273
State Categorical Grants	11,756	12,047	12,468	12,932
<b>Total Revenues</b>	<b>\$ 69,917</b>	<b>\$ 72,587</b>	<b>\$ 74,937</b>	<b>\$ 77,439</b>
<b>EXPENDITURES</b>				
<b>Personal Service</b>				
Salaries and Wages	\$ 22,169	\$ 22,171	\$ 22,420	\$ 22,754
Pensions	8,317	8,326	8,524	8,778
Fringe Benefits	8,881	9,487	10,151	10,894
Retiree Health Benefits Trust	(1,000)	-	-	-
Subtotal: Personal Service	\$ 38,367	\$ 39,984	\$ 41,095	\$ 42,426
<b>Other Than Personal Service</b>				
Medical Assistance	\$ 6,366	\$ 6,447	\$ 6,415	\$ 6,415
Public Assistance	1,387	1,385	1,385	1,391
All Other <sup>1,2</sup>	21,388	21,176	21,682	22,140
Subtotal: Other Than Personal Service	\$ 29,141	\$ 29,008	\$ 29,482	\$ 29,946
General Obligation, Lease and TFA Debt Service <sup>1,2,3</sup>	\$ 6,221	\$ 6,963	\$ 7,394	\$ 7,715
FY 2012 Budget Stabilization & Discretionary Transfers <sup>1</sup>	(31)	-	-	-
FY 2013 Budget Stabilization & Discretionary Transfers <sup>2</sup>	(2,791)	-	-	-
FY 2014 Budget Stabilization <sup>3</sup>	142	(142)	-	-
General Reserve	450	300	300	300
Subtotal	\$ 71,499	\$ 76,113	\$ 78,271	\$ 80,387
Less: Intra-City Expenses	(1,582)	(1,561)	(1,565)	(1,566)
<b>Total Expenditures</b>	<b>\$ 69,917</b>	<b>\$ 74,552</b>	<b>\$ 76,706</b>	<b>\$ 78,821</b>
<b>Gap To Be Closed</b>	<b>\$ -</b>	<b>\$ (1,965)</b>	<b>\$ (1,769)</b>	<b>\$ (1,382)</b>

<sup>1</sup> Fiscal Year 2012 Budget Stabilization and Discretionary Transfers total \$2.462 billion, including GO of \$1.340 billion, TFA of \$879 million, lease debt service of \$156 million, net equity contribution in bond refunding of \$23 million, and subsidies of \$64 million.

<sup>2</sup> Fiscal Year 2013 Budget Stabilization and Discretionary Transfers total \$2.791 billion, including GO of \$2.727 billion and subsidies of \$64 million.

<sup>3</sup> Fiscal Year 2014 Budget Stabilization totals \$142 million.

**New York City Financial Plan  
Four Year Projections of Cash Sources and Uses  
(\$ in millions)**

<b>Sources of Cash</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
Funds Provided/(Used) from Operations	\$ -	\$ -	\$ -	\$ -
Proceeds from Seasonal Borrowings	2,400	2,400	2,400	2,400
Capital Plan Funding Sources (see Exhibit A-3)	10,219	9,484	8,509	7,557
<b>Total Sources</b>	<b>\$ 12,619</b>	<b>\$ 11,884</b>	<b>\$ 10,909</b>	<b>\$ 9,957</b>
<b>Uses of Cash</b>				
Capital Disbursements	10,219	9,484	8,509	7,557
Repayment of Seasonal Borrowings	2,400	2,400	2,400	2,400
<b>Total Uses</b>	<b>\$ 12,619</b>	<b>\$ 11,884</b>	<b>\$ 10,909</b>	<b>\$ 9,957</b>
Net Sources/(Uses) of Cash	\$ -	\$ -	\$ -	\$ -
Cash Balance - Beginning of Period	\$ 7,328	\$ 7,328	\$ 7,328	\$ 7,328
Cash Balance - End of Period	\$ 7,328	\$ 7,328	\$ 7,328	\$ 7,328

**New York City Financial Plan  
Four Year Capital Plan Funding Sources  
(\$ in millions)**

<b>Sources of Capital Cash</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
New York City General Obligation Bonds	\$ 2,400	\$ 2,800	\$ 2,470	\$ 2,160
Other Long-Term Sources:				
TFA-PIT	\$ 3,200	\$ 2,800	\$ 2,470	\$ 2,160
Water Authority	1,551	1,216	1,266	1,201
Total Long-Term Sources	\$ 7,151	\$ 6,816	\$ 6,206	\$ 5,521
Four Year Education Capital Plan				
TFA - Building Aid Revenue Bonds	1,800	1,035	942	898
Change in Non-City Cash	(553)	17	36	8
Other Non-City Funds	1,238	1,303	1,104	897
Reimbursable Capital	\$ 2,485	\$ 2,355	\$ 2,082	\$ 1,803
Financial Plan Adjustment	583	313	221	233
Total Capital Plan Funding Sources	\$ 10,219	\$ 9,484	\$ 8,509	\$ 7,557

**New York City Financial Plan  
FY 2014 Borrowing Schedule  
(\$ in millions)**

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Financing
<b>Short-Term Borrowing:</b>					
Borrowing	\$ -	\$ 2,400	\$ -	\$ -	\$ 2,400
Repayment	-	-	-	(2,400)	(2,400)
<b>Total Short-Term Borrowing (Repayment)</b>	<b>\$ -</b>	<b>\$ 2,400</b>	<b>\$ -</b>	<b>\$ (2,400)</b>	<b>\$ -</b>
<b>Capital Borrowing:</b>					
New York City General Obligation	\$ 1,600	\$ -	\$ 800	\$ -	\$ 2,400
Transitional Financial Authority	800	800	1,600	-	3,200
Water Authority <sup>1</sup>	390	390	390	381	1,551
<b>Total Borrowing to Finance City Capital Program</b>	<b>\$ 2,790</b>	<b>\$ 1,190</b>	<b>\$ 2,790</b>	<b>\$ 381</b>	<b>\$ 7,151</b>

## Notes:

1. Excludes costs of issuance and reserve fund allocations and reflects Water Authority Commercial Paper and revenue bonds issued to finance the water and sewer system's capital program. Amounts do not include revenue bonds issued to permanently finance previously issued commercial paper.

**New York City Financial Plan  
Four Year Capital Plan  
(\$ in millions)**

**Projected Capital Commitments**

	FY 2014	FY 2015	FY 2016	FY 2017	Total
City	\$ 9,231	\$ 5,585	\$ 4,422	\$ 3,729	\$ 22,967
Non-City	3,165	1,176	1,056	1,496	6,893
Total	\$ 12,396	\$ 6,761	\$ 5,478	\$ 5,225	\$ 29,860

**Projected Capital Expenditures**

	FY 2014	FY 2015	FY 2016	FY 2017	Total
City	\$ 7,734	\$ 7,129	\$ 6,427	\$ 5,754	\$ 27,044
Non-City <sup>1</sup>	2,485	2,355	2,082	1,803	8,725
Total	\$ 10,219	\$ 9,484	\$ 8,509	\$ 7,557	\$ 35,769

Notes:

1. Includes Federal, State and other Reimbursable Capital.



The City of New York  
**Office of Management and Budget**  
255 Greenwich Street - New York, New York 10007 - 2146  
(212) 788-5900

**Mark Page**  
*Director*

Raymond J. Orlando  
*Deputy Director*

July 16, 2013

Mr. Jeffrey Sommer  
Acting Executive Director  
Financial Control Board  
123 William Street, 23<sup>rd</sup> Floor  
New York, New York 10038

Dear Mr. Sommer:

Enclosed please find Exhibit B1 on behalf of the Covered Organizations. This completes Modification No. 13-4.

Yours truly,

A handwritten signature in black ink, appearing to read "R. J. Orlando".

Raymond J. Orlando

## TABLE OF CONTENTS

### **EXHIBIT B**

### **COVERED ORGANIZATIONS - FINANCIAL PLAN**

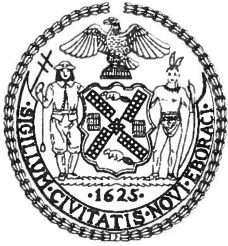
B-1

New York City Health and Hospitals Corporation



**NYC Health & Hospitals Corporation**  
**Increase/(Decrease) Accrual Basis**  
**FY 2014 Adopted Budget**  
(\$ in millions)

	ADP14 Projected 2013	EXE14 Projected 2013	Increase/ (Decrease)
<b>OPERATING REVENUES</b>			
<b>Third Party Revenue</b>			
Medicaid Fee for Service	1,141.5	1,238.4	(96.9)
Medicare	602.7	601.9	0.8
Other Third Parties <i>which includes Medicaid &amp; Medicare managed care</i>	1,065.5	1,065.5	-
Pools & Additional Revenues <i>including Self Pay</i>	2,010.8	1,897.5	113.4
<b>Subtotal: Third Party Revenue</b>	<b>4,820.5</b>	<b>4,803.2</b>	<b>17.3</b>
<b>Funds Appropriated by the City</b>			
Debt Service	(87.7)	(87.7)	-
Prisoner/Uniform Services	19.8	19.8	-
Other City Services	8.6	8.6	-
Unrestricted City Services	21.1	21.1	-
CEO Nursing Career Ladder	1.0	1.0	-
SART Grant	1.3	1.3	-
Child Health Clinics	-	-	-
Outpatient Pharmacy	0.7	0.7	-
HIV Transfer	0.7	0.7	-
Medical Malpractice	17.3	17.3	-
Homeland Security Grant	0.9	0.9	-
FTA Grant	0.1	0.1	-
Medical Services - Adult Services	1.2	1.2	-
<b>Subtotal: Funds Appropriated by the City</b>	<b>(15.0)</b>	<b>(15.1)</b>	<b>-</b>
<b>Grants (including CHP and Intra-City)</b>	<b>384.0</b>	<b>421.2</b>	<b>(37.1)</b>
<b>Other Revenue</b>	<b>45.3</b>	<b>45.3</b>	<b>-</b>
<b>MetroPlus Premium Revenue</b>	<b>2,122.4</b>	<b>2,122.4</b>	<b>-</b>
<b>TOTAL OPERATING REVENUES</b>	<b>7,357.2</b>	<b>7,377.0</b>	<b>(19.8)</b>
<b>OPERATING EXPENSES</b>			
Personal Services	2,502.2	2,436.4	65.8
Fringe Benefits	1,182.2	1,160.3	21.9
Other Than Personal Services	2,632.0	2,632.0	-
Medical Malpractice	135.9	135.9	-
Affiliations	923.7	920.6	3.1
Depreciation	262.7	262.7	-
Postemployment benefits, other than pension (Excl PYG)	398.0	398.0	-
<b>TOTAL OPERATING EXPENSES</b>	<b>8,036.7</b>	<b>7,945.9</b>	<b>90.8</b>
<b>TOTAL OPERATING INCOME/(LOSS)</b>	<b>(679.5)</b>	<b>(569.0)</b>	<b>(110.5)</b>
<b>NON-OPERATING REVENUE/(EXPENSE)</b>			
Interest Income	5.0	5.0	-
Interest Expense	(98.0)	(98.0)	-
<b>Total Non-Operating Expenses (net)</b>	<b>(93.0)</b>	<b>(93.0)</b>	<b>-</b>
<b>PROFIT/(LOSS) BEFORE OTHER CHANGES IN NET ASSETS</b>	<b>(772.5)</b>	<b>(662.0)</b>	<b>(110.5)</b>
<b>CORRECTIVE ACTIONS</b>			
HHC Savings Initiatives/Cost Containment	-	-	-
Restructuring	-	-	-
City Share of DSH Preservation	-	-	-
Additional Cost Containment	-	-	-
State and Federal Actions	-	-	-
<b>Subtotal: Corrective Actions</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT/(LOSS) AFTER CORRECTIVE ACTIONS</b>	<b>(772.5)</b>	<b>(662.0)</b>	<b>(110.5)</b>
<b>PRIOR YEAR CASH BALANCE</b>	<b>460.5</b>	<b>461.5</b>	<b>(0.9)</b>
<b>ACCRUAL TO CASH ADJUSTMENT</b>	<b>600.4</b>	<b>558.8</b>	<b>41.6</b>
<b>CLOSING CASH BALANCE</b>	<b>288.4</b>	<b>358.3</b>	<b>(69.9)</b>



---

The City of New York  
**Office of Management and Budget**  
255 Greenwich Street - New York, New York 10007 - 2146  
(212) 788-5900

**Mark Page**  
*Director*

Raymond J. Orlando  
*Deputy Director*

July 16, 2013

Mr. Jeffrey Sommer  
Acting Executive Director  
Financial Control Board  
123 William Street, 23<sup>rd</sup> Floor  
New York, New York 10038

Dear Mr. Sommer:

Enclosed please find the Four Year Financial Plans on behalf of the Covered Organizations.

Yours truly,

A handwritten signature in cursive script, appearing to read "R. J. Orlando".

Raymond J. Orlando

## TABLE OF CONTENTS

### EXHIBIT B

### COVERED ORGANIZATIONS - FINANCIAL PLAN

B-1

New York City Health and Hospitals Corporation

## NYC Health &amp; Hospitals Corporation

Accrual Basis

FY 2014 Adopted Budget

(\$ in millions)

	Projected 2014	Projected 2015	Projected 2016	Projected 2017
<b>OPERATING REVENUES</b>				
<b>Third Party Revenue</b>				
Medicaid Fee for Service	1,195.3	1,268.0	1,309.4	1,332.7
Medicare	524.2	561.8	553.7	547.4
Other Third Parties which includes Medicaid & Medicare managed care	1,230.2	1,226.1	1,272.4	1,282.4
Pools & Additional Revenues including Self Pay	1,838.8	1,796.3	1,776.3	1,694.6
<b>Subtotal: Third Party Revenue</b>	<b>4,788.5</b>	<b>4,852.3</b>	<b>4,911.9</b>	<b>4,857.1</b>
<b>Funds Appropriated by the City</b>				
Debt Service	(87.7)	(77.4)	(80.8)	(88.1)
Prisoner/Uniform Services	19.8	19.8	19.8	19.8
Other City Services	8.9	7.4	7.4	7.4
Unrestricted City Services	21.3	15.3	15.3	15.3
CEO: Nursing Ladder Program	0.2	-	-	-
SART Grant	1.3	1.3	1.3	1.3
Child Health Clinics	7.8	2.8	2.8	2.8
Outpatient Pharmacy	0.7	0.7	0.7	0.7
HIV Transfer	1.2	1.2	1.2	1.2
DCAS Rental Subsidy (346 Broadway)	1.7	3.0	3.0	3.1
Medical Malpractice Transfer	17.3	17.3	17.3	17.3
<b>Subtotal: Funds Appropriated by the City</b>	<b>(7.6)</b>	<b>(8.9)</b>	<b>(12.1)</b>	<b>(19.5)</b>
<b>Grants (including CHP and Intra-City)</b>	<b>297.5</b>	<b>231.2</b>	<b>231.2</b>	<b>231.2</b>
<b>Other Revenue</b>	<b>40.0</b>	<b>40.0</b>	<b>40.0</b>	<b>40.0</b>
<b>MetroPlus Premium Revenue</b>	<b>2,181.8</b>	<b>2,333.5</b>	<b>2,333.5</b>	<b>2,333.5</b>
<b>TOTAL OPERATING REVENUES</b>	<b>7,300.2</b>	<b>7,448.1</b>	<b>7,504.4</b>	<b>7,442.4</b>
<b>OPERATING EXPENSES</b>				
Personal Services	2,513.2	2,544.7	2,576.5	2,608.7
Fringe Benefits	1,202.5	1,250.6	1,313.1	1,378.7
Other Than Personal Services	2,682.4	2,809.7	2,892.0	2,976.7
Medical Malpractice	135.9	135.9	135.9	135.9
Affiliations	951.6	980.2	1,009.7	1,040.1
Depreciation	272.7	282.7	292.7	302.7
Postemployment benefits, other than pension (Excl PYG)	409.9	422.2	434.9	448.0
<b>TOTAL OPERATING EXPENSES</b>	<b>8,168.2</b>	<b>8,426.0</b>	<b>8,654.8</b>	<b>8,890.8</b>
<b>TOTAL OPERATING INCOME/(LOSS)</b>	<b>(868.0)</b>	<b>(977.9)</b>	<b>(1,150.4)</b>	<b>(1,448.4)</b>
<b>NON-OPERATING REVENUE/(EXPENSE)</b>				
Interest Income	4.0	3.0	2.0	3.0
Interest Expense	(98.0)	(98.0)	(98.0)	(98.0)
<b>Total Non-Operating Expenses (net)</b>	<b>(94.0)</b>	<b>(95.0)</b>	<b>(96.0)</b>	<b>(95.0)</b>
<b>PROFIT/(LOSS) BEFORE OTHER CHANGES IN NET ASSETS</b>	<b>(962.0)</b>	<b>(1,072.9)</b>	<b>(1,246.4)</b>	<b>(1,543.4)</b>
<b>CORRECTIVE ACTIONS</b>				
HHC Savings Initiatives/Cost Containment	10.7	10.7	10.7	10.7
Restructuring	81.9	79.2	75.2	72.3
City Share of DSH Preservation	23.5	23.5	23.5	69.0
Additional Cost Containment	100.0	300.0	300.0	300.0
State and Federal Actions	650.6	528.5	515.6	504.6
<b>Subtotal: Corrective Actions</b>	<b>866.6</b>	<b>941.8</b>	<b>924.9</b>	<b>956.6</b>
<b>PROFIT/(LOSS) AFTER CORRECTIVE ACTIONS</b>	<b>(95.4)</b>	<b>(131.0)</b>	<b>(321.5)</b>	<b>(586.8)</b>
<b>PRIOR YEAR CASH BALANCE</b>	<b>288.4</b>	<b>668.3</b>	<b>645.2</b>	<b>517.0</b>
<b>ACCRUAL TO CASH ADJUSTMENT</b>	<b>475.2</b>	<b>107.9</b>	<b>193.3</b>	<b>177.4</b>
<b>CLOSING CASH BALANCE</b>	<b>668.3</b>	<b>645.2</b>	<b>517.0</b>	<b>107.6</b>