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BY MESSENGER

October 15, 2024

The Honorable Adrienne Adams  
Speaker  
New York City Council  
City Hall  
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** OSCII Gildersleeve, LLC, a Delaware limited liability company (the "Company"). The Company is currently owned by Orenda Sky Capital II, LLC ("OSCII"). OSCII was established as a joint venture indirectly owned by Orenda, Inc. ("Orenda") and NSC Infrastructure Investment Fund, LLC. Orenda is a developer and operator of energy storage facilities. The Company will become a wholly-owned, indirect subsidiary of Convergent Energy and Power LP, a Delaware limited partnership ("Convergent"). Convergent is a developer of energy storage power projects throughout the country.
2. **Project location:** 1927 Gildersleeve Avenue, Bronx, New York 10473.
3. **Description of the Project:** The Company is seeking financial assistance in connection with the construction and equipping of an approximately 5-Megawatt (MW) battery energy storage system consisting of 20MW hours of energy storage capacity (the "Battery System"). The Battery System will be located on 9,968 square feet on a 15,768 square foot parcel of land located at 1927 Gildersleeve Avenue in the Bronx, New York (the "Facility"). The Facility will be owned by Convergent and operated by the Company as a battery energy storage system capable of charging from and discharging into the New York City power grid..
4. **Estimated Project budget:** \$15,262,500
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: exemption from City and State sales and use taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,



Very truly yours,

A handwritten signature in black ink that reads "Emily Marcus Falda". The signature is written in a cursive, flowing style.

Emily Marcus Falda  
Executive Director, Build NYC and NYCIDA