

Five Year Financial Plan Revenues and Expenditures (\$ in millions)

REVENUES	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Taxes					
General Property Tax	\$ 16,860	\$ 17,625	\$ 18,203	\$ 18,630	\$ 19,060
Other Taxes	22,364	23,752	24,585	25,321	26,666
Tax Audit Revenue	957	660	659	666	666
Subtotal: Taxes	\$ 40,181	\$ 42,037	\$ 43,447	\$ 44,617	\$ 46,392
Miscellaneous Revenues	6,253	5,955	5,980	6,040	6,060
Unrestricted Intergovernmental Aid	51	37	12	12	12
Less: Intra-City Revenue	(1,913)	(1,549)	(1,526)	(1,523)	(1,523)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 44,557	\$ 46,465	\$ 47,898	\$ 49,131	\$ 50,926
Other Categorical Grants	1,302	1,193	1,158	1,156	1,153
Inter-Fund Revenues	562	549	501	501	501
Federal Categorical Grants	8,446	6,674	6,389	6,315	6,238
State Categorical Grants	11,553	11,030	11,090	11,163	11,180
Total Revenues	\$ 66,420	\$ 65,911	\$ 67,036	\$ 68,266	\$ 69,998
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 22,105	\$ 21,502	\$ 21,279	\$ 21,384	\$ 21,377
Pensions	7,002	8,424	8,570	8,448	8,694
Fringe Benefits	7,624	7,985	8,376	8,902	9,455
Retiree Health Benefits Trust	(395)	(672)	-	-	-
Subtotal: Personal Service	\$ 36,336	\$ 37,239	\$ 38,225	\$ 38,734	\$ 39,526
Other Than Personal Service					
Medical Assistance	\$ 4,819	\$ 6,217	\$ 6,327	\$ 6,463	\$ 6,643
Public Assistance	1,557	1,385	1,365	1,365	1,365
All Other ^{1,2}	20,541	20,244	20,324	20,863	21,344
Subtotal: Other Than Personal Service	\$ 26,917	\$ 27,846	\$ 28,016	\$ 28,691	\$ 29,352
General Obligation, Lease and TFA Debt Service ^{1,2}	\$ 4,948	\$ 5,813	\$ 6,653	\$ 6,908	\$ 7,265
FY 2010 Budget Stabilization & Discretionary Transfers ¹	(3,646)	-	-	-	-
FY 2011 Budget Stabilization & Discretionary Transfers ²	3,738	(3,738)	-	-	-
General Reserve	40	300	300	300	300
Subtotal	\$ 68,333	\$ 67,460	\$ 73,194	\$ 74,633	\$ 76,443
Less: Intra-City Expenses	(1,913)	(1,549)	(1,526)	(1,523)	(1,523)
Total Expenditures	\$ 66,420	\$ 65,911	\$ 71,668	\$ 73,110	\$ 74,920
Gap To Be Closed	\$ -	\$ -	\$ (4,632)	\$ (4,844)	\$ (4,922)

¹ Fiscal Year 2010 Budget Stabilization and Discretionary Transfers total \$3.646 billion, including GO of \$2.888 billion, TFA of \$371 million, net equity contribution in bond refunding of \$4 million and subsidies of \$383 million.

² Fiscal Year 2011 Budget Stabilization and Discretionary Transfers total \$3.738 billion, including GO of \$2.784 billion, TFA of \$790 million and subsidies of \$164 million.