

Statement of Debt Service by the City Comptroller's Office

The following table represents the NYC Comptroller's Office statement of debt service, in accordance with Section 242 of the City Charter, which requires that the Comptroller submit a certified statement of debt service and a schedule of appropriations for the ensuing fiscal year for debt service, including appropriations to several sinking funds as required by law.

General Fund Debt-Service Appropriations

	A	B	C	D	E
	FY 2021 Debt Service in Adopted Budget ¹	FY 2021 Debt Service in the January Plan ²	FY 2022 Debt Service on Debt Outstanding As of January 31, 2021 ³	FY 2022 Required Debt Service Appropriations ⁴	Difference (D-C)
Long-Term Debt Service:					
1. General Obligation Bond Payments	\$3,933,247,000	\$3,437,535,000	\$3,699,103,000	\$3,833,372,000	\$134,269,000
2. Payable from Debt-Service Fund Resources ⁵	\$77,166,000	\$61,246,000	\$65,578,000	\$65,578,000	\$0
3. Transfer from General Fund to the Debt-Service Fund (Sum of 1 and 2)	\$4,010,413,000	\$3,498,781,000	\$3,764,681,000	\$3,898,950,000	\$134,269,000
4. Lease-Purchase and City Guaranteed Debt	\$125,394,000	\$125,394,000	\$125,094,000	\$125,094,000	\$0
5. Transitional Finance Authority (TFA)	\$3,234,254,000	\$2,832,462,000	\$3,074,556,000	\$3,334,026,000	\$259,470,000
6. Subtotal: (Sum of 3 and 4 and 5)	\$7,370,061,000	\$6,456,637,000	\$6,964,331,000	\$7,358,070,000	\$393,739,000
Short-Term Debt Service:					
7. Interest Costs on Revenue-Anticipation Notes	\$0	\$0	\$0	\$0	\$0
8. Interest Costs on Tax-Anticipation Notes	\$0	\$0	\$0	\$0	\$0
9. Subtotal: (Sum of 7 and 8)	\$0	\$0	\$0	\$0	\$0
10. General Fund Debt-Service Appropriation (Sum of 6 and 9)	\$7,370,061,000	\$6,456,637,000	\$6,964,331,000	\$7,358,070,000	\$393,739,000
11. Total Payable from Real Estate Taxes outside the 2.5 % Tax Limitation	\$2,641,324,296			\$3,136,033,000	
12. Total Payable from All Other Revenues (Including Real Estate Taxes)	\$4,728,736,704			\$4,222,037,000	
13. Total (Sum of 11 and 12)	\$7,370,061,000			\$7,358,070,000	

(1) Lines 6,10, and 13 exclude the impact of the prior-year prepayment of FY 2021 debt service in the amount of \$3.819 billion for GO and TFA debt service. Line 11 includes the impact

of the \$1.269 billion FY 2020 GO debt-service prepayment. Line 12 is a derived number that allows lines 11 and 12 to sum to the adjusted total in line 13.

(2) Lines 6 and 10 exclude (1) the impact of a prior-year payment of \$3.819 billion of FY 2021 GO and TFA debt service and (2) and the FY 2021 prepayment of FY 2022 GO and TFA debt service in the amount of \$3.358 billion.

(3) Lines 6,10, and 13 exclude the impact of the projected FY 2021 prepayment of \$3.358 billion of FY 2022 GO and TFA debt service.

(4) Lines 6, 10, and 13 exclude the impact of the projected FY 2021 prepayment of \$3.358 billion of FY 2022 GO and TFA debt service. Line 11 includes the impact of the \$675.4 million

prepayment of FY 2022 GO debt service.

(5) Includes (1) interest earnings on assets in the Debt-Service Fund and (2) Letter of Credit fees.

Estimates provided by the NYC Comptroller's Office, except for (1) Lease Purchase Debt Service, and (2) interest on short-term notes, which are all provided by the NYC Office of Management and Budget.