

# Financial Plan Statements for New York City October 2025



The City of New York



**This report contains the Financial Plan Statements for October 2025 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 17, 2025.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK  
BY**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2025 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2026 for OTPS purchase orders and contracts expected to be received by June 30, 2026 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2026 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2026.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

### 3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

### C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

## **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2026**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	NOV '25 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 1,004	\$ 992	\$ 12	\$ 18,255	\$ 18,612	\$ (357)	\$ 35,221
OTHER TAXES	2,465	2,545	(80)	13,121	12,935	186	46,520
SUBTOTAL: TAXES	\$ 3,469	\$ 3,537	\$ (68)	\$ 31,376	\$ 31,547	\$ (171)	\$ 81,741
MISCELLANEOUS REVENUES	837	738	99	3,410	3,080	330	8,384
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	2
LESS: INTRA-CITY REVENUE	(22)	(111)	89	(59)	(224)	165	(2,073)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 4,284	\$ 4,164	\$ 120	\$ 34,727	\$ 34,403	\$ 324	\$ 88,039
OTHER CATEGORICAL GRANTS	13	39	(26)	28	145	(117)	1,210
INTER-FUND REVENUES	20	23	(3)	61	55	6	805
FEDERAL CATEGORICAL GRANTS	421	415	6	983	639	344	8,593
STATE CATEGORICAL GRANTS	330	491	(161)	1,804	1,663	141	19,586
<b>TOTAL REVENUES</b>	<b>\$ 5,068</b>	<b>\$ 5,132</b>	<b>\$ (64)</b>	<b>\$ 37,603</b>	<b>\$ 36,905</b>	<b>\$ 698</b>	<b>\$ 118,233</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 4,469	\$ 4,401	\$ (68)	\$ 14,995	\$ 14,834	\$ (161)	\$ 59,916
OTHER THAN PERSONAL SERVICE	4,020	4,162	142	31,622	31,829	207	54,111
DEBT SERVICE	90	108	18	1,562	1,564	2	4,829
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
LESS: INTRA-CITY EXPENSES	(22)	(111)	(89)	(59)	(224)	(165)	(2,073)
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,557</b>	<b>\$ 8,560</b>	<b>\$ 3</b>	<b>\$ 48,120</b>	<b>\$ 48,003</b>	<b>\$ (117)</b>	<b>\$ 118,233</b>
<b>NET TOTAL</b>	<b>\$ (3,489)</b>	<b>\$ (3,428)</b>	<b>\$ (61)</b>	<b>\$ (10,517)</b>	<b>\$ (11,098)</b>	<b>\$ 581</b>	<b>\$ -</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2025.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 17, 2025.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2026**

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 15,270	\$ 410	\$ 1,571	\$ 1,004	\$ 288	\$ 9,187	\$ 4,613	\$ 267	\$ 1,427	\$ 963	\$ 97	\$ 52	\$ 72	\$ 35,221
OTHER TAXES	2,045	2,127	6,484	2,465	1,985	5,768	4,339	2,556	5,601	4,932	2,172	5,472	574	46,520
SUBTOTAL: TAXES	\$ 17,315	\$ 2,537	\$ 8,055	\$ 3,469	\$ 2,273	\$ 14,955	\$ 8,952	\$ 2,823	\$ 7,028	\$ 5,895	\$ 2,269	\$ 5,524	\$ 646	\$ 81,741
MISCELLANEOUS REVENUES	939	929	705	837	975	396	605	429	595	511	510	839	114	8,384
UNRESTRICTED INTGVT. AID	-	-	-	-	5	-	-	-	-	-	-	-	(3)	2
LESS: INTRA-CITY REVENUE DISALLOWANCES	(7)	(12)	(18)	(22)	(218)	(150)	(253)	(156)	(284)	(213)	(155)	(301)	(284)	(2,073)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 18,247	\$ 3,454	\$ 8,742	\$ 4,284	\$ 3,035	\$ 15,201	\$ 9,304	\$ 3,096	\$ 7,339	\$ 6,193	\$ 2,624	\$ 6,062	\$ 458	\$ 88,039
OTHER CATEGORICAL GRANTS	3	7	5	13	35	30	55	31	60	25	34	46	866	1,210
INTER-FUND REVENUES	-	-	41	20	117	24	27	33	64	56	89	64	270	805
FEDERAL CATEGORICAL GRANTS	77	17	468	421	505	521	667	570	739	718	692	724	2,474	8,593
STATE CATEGORICAL GRANTS	-	25	1,449	330	1,254	1,462	498	414	4,652	1,756	2,615	826	4,305	19,586
<b>TOTAL REVENUES</b>	<b>\$ 18,327</b>	<b>\$ 3,503</b>	<b>\$ 10,705</b>	<b>\$ 5,068</b>	<b>\$ 4,946</b>	<b>\$ 17,238</b>	<b>\$ 10,551</b>	<b>\$ 4,144</b>	<b>\$ 12,854</b>	<b>\$ 8,748</b>	<b>\$ 6,054</b>	<b>\$ 7,722</b>	<b>\$ 8,373</b>	<b>\$ 118,233</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,944	\$ 3,203	\$ 4,379	\$ 4,469	\$ 5,073	\$ 4,515	\$ 4,576	\$ 4,424	\$ 4,396	\$ 4,443	\$ 5,286	\$ 8,991	\$ 3,217	\$ 59,916
OTHER THAN PERSONAL SERVICE	17,944	6,010	3,648	4,020	1,938	1,993	2,569	1,951	1,994	2,381	2,540	2,230	4,893	54,111
DEBT SERVICE	802	272	398	90	232	79	464	327	338	140	137	1,550	-	4,829
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
LESS: INTRA-CITY EXPENSES	(7)	(12)	(18)	(22)	(218)	(150)	(253)	(156)	(284)	(213)	(155)	(301)	(284)	(2,073)
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,683</b>	<b>\$ 9,473</b>	<b>\$ 8,407</b>	<b>\$ 8,557</b>	<b>\$ 7,025</b>	<b>\$ 6,437</b>	<b>\$ 7,356</b>	<b>\$ 6,546</b>	<b>\$ 6,444</b>	<b>\$ 6,751</b>	<b>\$ 7,808</b>	<b>\$ 12,470</b>	<b>\$ 9,276</b>	<b>\$ 118,233</b>
<b>NET TOTAL</b>	<b>\$ (3,356)</b>	<b>\$ (5,970)</b>	<b>\$ 2,298</b>	<b>\$ (3,489)</b>	<b>\$ (2,079)</b>	<b>\$ 10,801</b>	<b>\$ 3,195</b>	<b>\$ (2,402)</b>	<b>\$ 6,410</b>	<b>\$ 1,997</b>	<b>\$ (1,754)</b>	<b>\$ (4,748)</b>	<b>\$ (903)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY**  
**ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST**  
**REPORT NO. 2**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2026**

	<b>INITIAL PLAN <u>6/30/2025</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/17/2025</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 35,161	\$ 60	\$ -	\$ -	\$ -	\$ 35,221
OTHER TAXES	46,162	358	-	-	-	46,520
SUBTOTAL: TAXES	<u>\$ 81,323</u>	<u>\$ 418</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,741</u>
MISCELLANEOUS REVENUES	8,103	281	-	-	-	8,384
UNRESTRICTED INTGVT. AID	-	2	-	-	-	2
LESS: INTRA-CITY REVENUE	(1,884)	(189)	-	-	-	(2,073)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 87,527</u>	<u>\$ 512</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,039</u>
OTHER CATEGORICAL GRANTS	1,125	85	-	-	-	1,210
INTER-FUND REVENUES	805	-	-	-	-	805
FEDERAL CATEGORICAL GRANTS	7,470	1,123	-	-	-	8,593
STATE CATEGORICAL GRANTS	18,980	606	-	-	-	19,586
<b>TOTAL REVENUES</b>	<u><b>\$ 115,907</b></u>	<u><b>\$ 2,326</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 118,233</b></u>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	60,010	(94)	-	-	-	59,916
OTHER THAN PERSONAL SERVICE	51,457	2,654	-	-	-	54,111
DEBT SERVICE	4,874	(45)	-	-	-	4,829
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
LESS: INTRA-CITY EXPENSES	(1,884)	(189)	-	-	-	(2,073)
<b>TOTAL EXPENDITURES</b>	<u><b>\$ 115,907</b></u>	<u><b>\$ 2,326</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 118,233</b></u>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2026**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	NOV '25 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,004	\$ 992	\$ 12	\$ 18,255	\$ 18,612	\$ (357)	\$ 35,221
PERSONAL INCOME TAX	1,213	1,269	(56)	5,798	5,276	522	18,726
GENERAL CORPORATION TAX	64	112	(48)	1,188	1,542	(354)	7,136
BANKING CORPORATION TAX	-	-	-	2	-	2	-
UNINCORPORATED BUSINESS TAX	26	27	(1)	668	706	(38)	3,371
GENERAL SALES TAX	834	796	38	3,402	3,349	53	10,705
REAL PROPERTY TRANSFER TAX	108	106	2	493	505	(12)	1,332
MORTGAGE RECORDING TAX	79	73	6	313	292	21	813
COMMERCIAL RENT TAX	18	10	8	229	230	(1)	942
UTILITY TAX	36	36	-	121	114	7	483
CANNABIS TAX	5	5	-	5	5	-	23
OTHER TAXES	47	46	1	774	779	(5)	2,075
TAX AUDIT REVENUES	35	65	(30)	128	137	(9)	809
STAR PROGRAM	-	-	-	-	-	-	105
<b>SUBTOTAL TAXES</b>	<b>\$ 3,469</b>	<b>\$ 3,537</b>	<b>\$ (68)</b>	<b>\$ 31,376</b>	<b>\$ 31,547</b>	<b>\$ (171)</b>	<b>\$ 81,741</b>
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	72	63	9	266	235	31	726
INTEREST INCOME	48	28	20	178	127	51	371
CHARGES FOR SERVICES	105	51	54	304	197	107	1,041
WATER AND SEWER CHARGES	403	320	83	1,896	1,714	182	2,302
RENTAL INCOME	24	35	(11)	78	98	(20)	258
FINES AND FORFEITURES	127	103	24	515	414	101	1,278
MISCELLANEOUS	36	27	9	114	71	43	335
INTRA-CITY REVENUE	22	111	(89)	59	224	(165)	2,073
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 837</b>	<b>\$ 738</b>	<b>\$ 99</b>	<b>\$ 3,410</b>	<b>\$ 3,080</b>	<b>\$ 330</b>	<b>\$ 8,384</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	2
LESS: INTRA-CITY REVENUE	(22)	(111)	89	(59)	(224)	165	(2,073)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 4,284</b>	<b>\$ 4,164</b>	<b>\$ 120</b>	<b>\$ 34,727</b>	<b>\$ 34,403</b>	<b>\$ 324</b>	<b>\$ 88,039</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2025.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 17, 2025.

NEW YORK CITY			REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)			MONTH: OCTOBER		
REPORT NO. 3			(MILLIONS OF DOLLARS)			FISCAL YEAR 2026		

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	NOV '25 PLAN
OTHER CATEGORICAL GRANTS	\$ 13	\$ 39	\$ (26)	\$ 28	\$ 145	\$ (117)	\$ 1,210
INTER-FUND REVENUES	20	23	(3)	61	55	6	805
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	21	19	2	41	43	(2)	423
WELFARE	192	247	(55)	531	262	269	4,108
EDUCATION	19	6	13	43	12	31	1,927
OTHER	189	143	46	368	322	46	2,135
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 421	\$ 415	\$ 6	\$ 983	\$ 639	\$ 344	\$ 8,593
STATE CATEGORICAL GRANTS:							
WELFARE	124	119	5	229	121	108	2,235
EDUCATION	72	206	(134)	1,389	1,324	65	14,152
HIGHER EDUCATION	57	56	1	57	56	1	304
HEALTH AND MENTAL HYGIENE	3	12	(9)	51	48	3	742
OTHER	74	98	(24)	78	114	(36)	2,153
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 330	\$ 491	\$ (161)	\$ 1,804	\$ 1,663	\$ 141	\$ 19,586
<b>TOTAL REVENUES</b>	<b>\$ 5,068</b>	<b>\$ 5,132</b>	<b>\$ (64)</b>	<b>\$ 37,603</b>	<b>\$ 36,905</b>	<b>\$ 698</b>	<b>\$ 118,233</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER  
FISCAL YEAR 2026**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	NOV '25 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 502	\$ 464	\$ (38)	\$ 2,203	\$ 1,990	\$ (213)	\$ 6,425
FIRE	201	203	2	921	853	(68)	2,638
CORRECTION	101	88	(13)	421	340	(81)	1,214
SANITATION	235	223	(12)	870	883	13	2,007
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	272	330	58	1,904	1,890	(14)	3,648
SOCIAL SERVICES	1,110	1,109	(1)	5,531	5,530	(1)	12,145
HOMELESS SERVICES	79	71	(8)	2,891	3,078	187	3,880
HEALTH AND MENTAL HYGIENE	117	93	(24)	1,706	1,595	(111)	2,670
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	133	101	(32)	857	788	(69)	1,830
ENVIRONMENTAL PROTECTION	144	105	(39)	778	838	60	1,887
TRANSPORTATION	88	90	2	751	718	(33)	1,534
PARKS AND RECREATION	46	50	4	249	255	6	707
CITYWIDE ADMINISTRATIVE SERVICES	47	34	(13)	1,190	1,234	44	1,823
ALL OTHER	551	454	(97)	4,251	4,158	(93)	8,399
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	2,499	2,756	257	14,099	14,410	311	35,064
CITY UNIVERSITY	106	131	25	419	493	74	1,568
HEALTH + HOSPITALS	559	560	1	697	675	(22)	2,108
<b>OTHER</b>							
MISCELLANEOUS	832	835	3	3,413	3,471	58	14,001
PENSIONS	867	866	(1)	3,466	3,464	(2)	10,479
DEBT SERVICE	90	108	18	1,562	1,564	2	4,829
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
LESS: INTRA-CITY EXPENSES	(22)	(111)	(89)	(59)	(224)	(165)	(2,073)
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,557</b>	<b>\$ 8,560</b>	<b>\$ 3</b>	<b>\$ 48,120</b>	<b>\$ 48,003</b>	<b>\$ (117)</b>	<b>\$ 118,233</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2025.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 17, 2025.



<b>NEW YORK CITY</b> <b>PERSONAL SERVICE EXPENDITURES</b> <b>REPORT NO. 4A</b> <b>(MILLIONS OF DOLLARS)</b>	<b>MONTH: OCTOBER</b> <b>FISCAL YEAR 2026</b>
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '25 PLAN	BETTER/ (WORSE)	NOV '25 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 463	\$ 426	\$ (37)	\$ 1,770	\$ 1,690	\$ (80)	\$ 5,813
FIRE	192	181	(11)	728	693	(35)	2,354
CORRECTION	89	73	(16)	340	290	(50)	1,018
SANITATION	97	90	(7)	394	365	(29)	1,223
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	48	45	(3)	184	175	(9)	594
SOCIAL SERVICES	70	77	7	267	302	35	977
HOMELESS SERVICES	12	14	2	47	54	7	178
HEALTH AND MENTAL HYGIENE	47	49	2	183	191	8	674
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	17	19	2	67	72	5	248
ENVIRONMENTAL PROTECTION	52	56	4	205	222	17	712
TRANSPORTATION	55	50	(5)	213	190	(23)	670
PARKS AND RECREATION	38	37	(1)	176	182	6	528
CITYWIDE ADMINISTRATIVE SERVICES	18	18	-	69	68	(1)	243
ALL OTHER	191	191	-	733	752	19	2,548
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,695	1,651	(44)	4,080	4,016	(64)	20,649
CITY UNIVERSITY	80	81	1	305	329	24	1,060
<b>OTHER</b>							
MISCELLANEOUS	438	477	39	1,768	1,779	11	9,948
PENSIONS	867	866	(1)	3,466	3,464	(2)	10,479
<b>TOTAL</b>	<b>\$ 4,469</b>	<b>\$ 4,401</b>	<b>\$ (68)</b>	<b>\$ 14,995</b>	<b>\$ 14,834</b>	<b>\$ (161)</b>	<b>\$ 59,916</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2025.  
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 17, 2025.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2026 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(213) million year-to-date variance is primarily due to:

- \$(150) million in accelerated encumbrances, including \$(72) million for contractual services, \$(68) million for property and equipment and \$(10) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(80) million in personal services, including \$(139) million for overtime and \$(7) million for terminal leave, offset by \$26 million for full-time normal gross, \$21 million for fringe benefits and \$18 million for differentials.

**Fire:** The \$(68) million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, including \$(25) million for contractual services, \$(8) million for property and equipment and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(35) million in personal services, including \$(35) million for overtime and \$(7) million for prior year charges, offset by \$8 million for full-time normal gross.

**Correction:** The \$(81) million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, including \$(17) million for supplies and materials, \$(7) million for other services and charges, \$(3) million for social services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(50) million in personal services, including \$(55) million for overtime and \$(3) million for full-time normal gross, offset by \$6 million for differentials and \$3 million for fringe benefits.

**Sanitation:** The \$13 million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, including \$(24) million for supplies and materials and \$(9) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

- \$76 million in delayed encumbrances, including \$70 million for contractual services and \$6 million for property and equipment, that will be obligated later in the fiscal year.
- \$(29) million in personal services, including \$(33) million for overtime and \$(4) million for fringe benefits, offset by \$4 million for full-time normal gross and \$2 million for other salaried positions.

**Administration for Children's Services:** The \$(14) million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, including \$(15) million for contractual services and \$(11) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

**Homeless Services:** The \$187 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$182 million in delayed encumbrances, including \$147 million for contractual services, \$23 million for supplies and materials and \$12 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

**Health and Mental Hygiene:** The \$(111) million year-to-date variance is primarily due to:

- \$(134) million in accelerated encumbrances, including \$(68) million for contractual services, \$(61) million for other services and charges and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$8 million in personal services.

**Housing Preservation and Development:** The \$(69) million year-to-date variance is primarily due to:

- \$(133) million in accelerated encumbrances, including \$(106) million for contractual services, \$(23) million for fixed and miscellaneous charges and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$59 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Environmental Protection:** The \$60 million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(34) million for contractual services, \$(8) million for supplies and materials and \$(5) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$90 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$(3) million for overtime, offset by \$19 million for full-time normal gross.

**Transportation:** The \$(33) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(12) million for supplies and materials, \$(9) million for property and equipment and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(23) million in personal services, including \$(20) million for overtime, \$(6) million for other salaried positions and \$(4) million for differentials, offset by \$9 million for full-time normal gross.

**Citywide Administrative Services:** The \$44 million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$93 million in delayed encumbrances, including \$89 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Education:** The \$311 million year-to-date variance is primarily due to:

- \$(227) million in accelerated encumbrances, including \$(198) million for fixed and miscellaneous charges and \$(29) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$602 million in delayed encumbrances, including \$480 million for contractual services, \$89 million for supplies and materials and \$32 million for property and equipment, that will be obligated later in the fiscal year.
- \$(64) million in personal services, including \$(70) million for all other, \$(60) million for other salaried positions, \$(50) million for prior year charges, \$(3) million for overtime, \$(2) million for differentials and \$(2) million for fringe benefits, offset by \$121 million for full-time normal gross and \$3 million for terminal leave.

**City University:** The \$74 million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(29) million for other services and charges, \$(11) million for contractual services, \$(6) million for property and equipment and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$101 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$24 million in personal services, including \$(3) million for prior year charges, offset by \$20 million for full-time normal gross, \$4 million for fringe benefits and \$4 million for other salaried positions.

**Health + Hospitals:** The \$(22) million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

**Miscellaneous:** The \$58 million year-to-date variance is primarily due to:

- \$(19) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(59) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$109 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$27 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2026		
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	FISCAL YEAR
	ACTUAL		ACTUAL		PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$417.2 (C) 0.0 (N)
HIGHWAY AND STREETS	46.0 (C) 14.1 (N)	0.0 0.0	132.2 (C) 15.8 (N)	3.9 0.1	761.1 (C) 157.0 (N)
HIGHWAY BRIDGES	27.6 (C) 0.0 (N)	0.0 0.0	50.9 (C) (17.6) (N)	0.0 0.0	249.5 (C) 93.0 (N)
WATERWAY BRIDGES	821.7 (C) 0.0 (N)	0.0 0.0	827.1 (C) 0.0 (N)	0.0 0.0	852.9 (C) 0.0 (N)
WATER SUPPLY	0.8 (C) 0.0 (N)	0.0 0.0	5.9 (C) 0.0 (N)	0.0 0.0	242.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	7.9 (C) 0.0 (N)	0.0 0.0	37.7 (C) 7.0 (N)	(1.3) 0.0	752.8 (C) 167.8 (N)
SEWERS	30.3 (C) 0.0 (N)	0.0 0.0	35.3 (C) 0.0 (N)	1.2 0.0	715.5 (C) 27.7 (N)
WATER POLLUTION CONTROL	228.7 (C) 0.0 (N)	0.0 0.0	392.4 (C) 0.0 (N)	(2.0) 0.0	1,837.3 (C) 253.3 (N)
ECONOMIC DEVELOPMENT	20.5 (C) 1.6 (N)	0.0 0.0	62.1 (C) 1.8 (N)	0.2 0.0	887.1 (C) 237.7 (N)
EDUCATION	21.1 (C) 0.0 (N)	0.2 0.0	1,563.8 (C) 0.0 (N)	1,542.8 0.0	4,950.8 (C) 101.9 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2026		
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	FISCAL YEAR
	ACTUAL		ACTUAL		PLAN
<b>CORRECTION</b>	(0.3) (C) 0.0 (N)	0.0 0.0	21.0 (C) 0.0 (N)	(2.3) 0.0	2,838.7 (C) 33.3 (N)
<b>SANITATION</b>	28.8 (C) 2.1 (N)	0.0 0.0	41.7 (C) 2.3 (N)	2.0 0.0	265.4 (C) 17.5 (N)
<b>POLICE</b>	4.7 (C) 0.0 (N)	0.0 0.0	61.8 (C) 0.0 (N)	0.7 0.0	300.9 (C) 29.6 (N)
<b>FIRE</b>	7.7 (C) 0.2 (N)	0.0 0.0	106.1 (C) (0.2) (N)	0.0 0.0	227.3 (C) 45.2 (N)
<b>HOUSING</b>	429.3 (C) (0.1) (N)	0.2 0.0	789.1 (C) (0.1) (N)	297.2 0.0	7,192.8 (C) 40.0 (N)
<b>HOSPITALS</b>	7.6 (C) 0.7 (N)	0.0 0.0	16.8 (C) 2.0 (N)	2.2 0.0	834.5 (C) 650.6 (N)
<b>PUBLIC BUILDINGS</b>	11.4 (C) 0.0 (N)	0.0 0.0	48.1 (C) 0.0 (N)	3.3 0.0	300.9 (C) 3.5 (N)
<b>PARKS</b>	46.9 (C) 0.8 (N)	0.4 0.0	156.1 (C) 5.3 (N)	57.3 0.2	785.7 (C) 44.0 (N)
<b>ALL OTHER DEPARTMENTS</b>	102.2 (C) 5.8 (N)	0.1 0.0	616.2 (C) 20.4 (N)	96.6 0.0	4,701.6 (C) 339.1 (N)
<b>TOTAL</b>	<b>\$1,842.9 (C) \$25.2 (N)</b>	<b>\$0.9 \$0.0</b>	<b>\$4,964.2 (C) \$36.8 (N)</b>	<b>\$2,001.9 \$0.3</b>	<b>\$29,114.6 (C) \$2,241.1 (N)</b>

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: October**

**Fiscal Year: 2026**

**City Funds:**

Total Authorized Commitment Plan	\$29,115
Less: Reserve for Unattained Commitments	<u>(8,818)</u>
Commitment Plan	<u>\$20,297</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,241
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$2,241</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2026 September Capital Commitment Plan of \$29,115 million rather than the Financial Plan level of \$20,297 million. The additional \$8,818 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

Correction	-	Improvements, construction, and reconstruction of correction facilities, citywide, totaling \$14.9 million, advanced from June 2026 to August and September 2025. Purchase of computer equipment for all facilities, totaling \$5.5 million, advanced from June 2026 to July 2025. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisitions, site development, construction, and reconstruction, citywide, totaling \$35.0 million, advanced from June 2026 to July thru October 2025. Modernization and reconstruction of piers, citywide, totaling \$15.4 million, advanced from June 2026 to August thru October 2025. Various slippages and advances account for the remaining variance.
Education	-	Eighth Five-Year Educational Facilities Capital Plan, totaling \$19.1 million, advanced from June 2026 to October 2025. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle acquisition, citywide, totaling \$59.1 million, advanced from June 2026 to July thru October 2025. Facility improvements for the FDNY, citywide, totaling \$21.8 million, advanced from June 2026 to August thru October 2025. New training center for the New York Fire Department, totaling \$22.8 million, advanced from June 2026 to August thru October 2025. Various slippages and advances account for the remaining variance.
Highways	-	Construction and reconstruction of highways, totaling \$49.3 million, advanced from June 2026 to July thru October 2025. Resurfacing of streets, citywide, totaling \$23.7 million, advanced from June 2026 to

September and October 2025. Improvements to highway department facilities, totaling \$16.1 million, advanced from June 2026 to August thru October 2025. Sidewalk construction, totaling \$24.3 million, advanced from June 2026 to July thru October 2025. Reconstructions of Aruthur Kill Road, Staten Island, totaling \$5.5 million, advanced from June 2026 to October 2025. Construction of streets, malls, squares, triangles, plaNYC, totaling \$5.4 million, advanced from June 2026 to August thru October 2025. Various slippages and advances account for the remaining variance.

- |                 |   |  |
|-----------------|---|--|
| Highway Bridges | - | Improvements to highway bridges and structures, citywide, totaling \$5.4 million, advanced from June 2026 to July thru October 2025. Rehabilitation of BQE from Sands Street to Atlantic Avenue, totaling \$18.1 million, advanced from June 2026 to September and October 2025. Bridge painting, citywide, totaling \$22.2 million, advanced from June 2026 to September and October 2025. Various slippages and advances account for the remaining variance.   |
| Housing         | - | Housing Authority city capital subsidies, totaling \$147.7 million, advanced from June 2026 to August thru October 2025. Housing funds, citywide, totaling \$13.1 million, advanced from June 2026 to September and October 2025. Multifamily Housing Rehabilitation Program, totaling \$5.2 million, advanced from June 2026 to September 2025. NYCHA Program, citywide, totaling \$267.0 million, advanced from June 2026 to September and October 2025. New Construction Finance Program, totaling \$19.3 million, advanced from June 2026 to October 2025. Multifamily Homeownership Program, totaling \$33.6 million, advanced from June 2026 to September 2025. Special Needs Program, totaling \$7.9 million, advanced from June 2026 to October 2025. Various slippages and advances account for the remaining variance. |
| Parks           | - | Miscellaneous parks, parkways, playgrounds, and structures, citywide, totaling \$31.7 million, advanced from June 2026 to July thru October 2025. Park improvements, citywide, totaling \$51.9 million, advanced from June 2026 to July thru October 2025. Various slippages and advances account for the remaining variance.  |
| Police          | - | Ultra high frequency radio telephone equipment, totaling \$5.0 million, advanced from June 2026 to July thru September 2025. Improvements to police department property, citywide, totaling \$9.8 million, advanced from June 2026 to July thru October 2025. Acquisition and installation of computer equipment, totaling \$32.2 million, advanced from June 2026 to July thru September 2025. Vehicles and other   |

equipment for use by the NYPD, totaling \$12.3 million, advanced from June 2026 to September and October 2025. Various slippages and advances account for the remaining variance.

- |                         |   |
|-------------------------|---|
| Public Buildings        | - Public buildings and other city purposes, citywide, totaling \$9.5 million, advanced from June 2026 to July thru September 2025. Purchase of equipment for city purposes, totaling \$7.9 million, advanced from June 2026 to October 2025. Surveys in connection with capital projects, citywide, totaling \$5.1 million, advanced from June 2026 to August thru October 2025. Improvements to 280 Broadway, Manhattan, totaling \$5.9 million, advanced from June 2026 to September 2025. Purchase of electronic data processing equipment for DCAS, totaling \$10.2 million, advanced from June 2026 to August and September 2025. Various slippages and advances account for the remaining variance. |
| Sanitation              | - Collection trucks and equipment, citywide, totaling \$11.6 million, advanced from June 2026 to August thru October 2025. Improvements of garages and other facilities, citywide, totaling \$24.3 million, advanced from June 2026 to July thru October 2025. Various slippages and advances account for the remaining variance.   |
| Sewers                  | - Construction and reconstruction of sanitary and combined sewers, citywide, totaling \$28.6 million, advanced from June 2026 to August thru October 2025. Construction and reconstruction of storm sewers, citywide, totaling \$6.2 million, advanced from December 2025 and June 2026 to August thru October 2025. Various slippages and advances account for the remaining variance.   |
| Water Mains             | - Water main extensions, citywide, totaling \$16.2 million, advanced from June 2026 to August thru October 2025. Trunk main extensions and improvements to pumping stations and buildings, totaling \$5.1 million, advanced from June 2026 to September and October 2025. Improvements to structures including equipment on water sheds outside city, totaling \$13.8 million, advanced from June 2026 to August thru October 2025. Various slippages and advances account for the remaining variance.  |
| Water Pollution Control | - Reconstruction of water pollution control projects, totaling \$366.4 million, advanced from June 2026 to July thru October 2025. Combined sewer overflow abatement facilities, citywide, totaling \$17.8 million, advanced from June 2026 to July thru October 2025. Construction and reconstruction of pumping station   |

and force mains, citywide, totaling \$10.2 million, advanced from June 2026 to July thru October 2025. Various slippages and advances account for the remaining variance.

- |                  |   |   |
|------------------|---|---|
| Waterway Bridges | - | Rehabilitation of Queensboro Bridge, totaling \$8.1 million, advanced from June 2026 to September and October 2025. Rehabilitation of Brooklyn Bridge, totaling \$819.0 million, advanced from June 2026 to October 2025. Various slippages and advances account for the remaining variance.  |
| Others           | - | Improvements, construction, and reconstruction of 360 Adams Street Brooklyn Supreme Court, totaling \$24.6 million, advanced from June 2026 thru June 2028 to August thru October 2025.   |
|                  | - | Improvements to health facilities, citywide, totaling \$17.3 million, advanced from June 2026 to July thru October 2025.  |
|                  | - | Construction and improvements to CUNY community colleges, citywide, totaling \$35.9 million, advanced from June 2026 to July thru October 2025. Construction and improvements to CUNY senior college buildings, citywide, totaling \$24.2 million, advanced from June 2026 to August thru October 2025.   |
|                  | - | Construction, site acquisition and F&E for library facilities, citywide, totaling \$26.0 million, advanced from June 2026 to September and October 2025.  |
|                  | - | Purchase of electronic data processing machines, citywide, totaling \$146.3 million, advanced from June 2026 to September and October 2025. Resiliency measures, citywide, totaling \$74.2 million, advanced from June 2026 to August thru October 2025. Citywide agency facility and operational protective measures, totaling \$8.3 million, advanced from June 2026 to July thru October 2025. |
|                  | - | Improvements to the Metropolitan Museum of Art, totaling \$17.7 million, advanced from June 2026 to July 2025. Construction and reconstruction of New York Historical Society, totaling \$57.0 million, advanced from June 2026 to September 2025.  |
|                  | - | Traffic installations for bridge, highway and street projects, citywide, totaling \$7.2 million, advanced from June 2026 to August and October 2025.  |

3. Variances in year-to-date commitments of non-city funds through October occurred in Highways, Highway Bridges and Others.

- |                 |   |   |
|-----------------|---|---|
| Highways        | - | Private portion for highway projects, citywide, totaling \$15.8 million, advanced from June 2026 to July, August, and October 2025. Various slippages and advances account for the remaining variance.                      |
| Highway Bridges | - | Deregistration of reconstruction of Atlantic Avenue Long Island Railroad and Atlantic Avenue Bridge, totaling \$16.0 million occurred in September 2025. Various slippages and advances account for the remaining variance. |
| Others          | - | Citywide resiliency measures, totaling \$11.4 million, advanced from June 2026 to August 2025.  |

## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

	MONTH: OCTOBER		FISCAL YEAR: 2026	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$87.7 (C) 0.0 (N)		\$182.1 (C) 0.0 (N)	\$628.1 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	31.8 (C) 10.1 (N)		128.7 (C) 35.5 (N)	371.8 (C) 150.7 (N)
<b>HIGHWAY BRIDGES</b>	13.1 (C) 1.4 (N)		41.7 (C) 6.7 (N)	203.9 (C) 72.9 (N)
<b>WATERWAY BRIDGES</b>	6.7 (C) 0.1 (N)		27.0 (C) 0.6 (N)	130.1 (C) 22.6 (N)
<b>WATER SUPPLY</b>	19.3 (C) 0.0 (N)		80.0 (C) 0.0 (N)	697.1 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	29.3 (C) 1.8 (N)		118.5 (C) 2.4 (N)	463.6 (C) 58.7 (N)
<b>SEWERS</b>	18.8 (C) 0.4 (N)		97.2 (C) 2.8 (N)	423.2 (C) 17.5 (N)
<b>WATER POLLUTION CONTROL</b>	78.0 (C) 0.6 (N)		372.0 (C) 4.4 (N)	1,174.4 (C) 111.3 (N)
<b>ECONOMIC DEVELOPMENT</b>	26.6 (C) 3.9 (N)		108.6 (C) 15.7 (N)	441.9 (C) 85.5 (N)
<b>EDUCATION</b>	272.0 (C) 2.0 (N)		969.0 (C) 5.0 (N)	4,181.0 (C) 17.0 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

	MONTH: OCTOBER		FISCAL YEAR: 2026	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>CORRECTION</b>	69.4 (C)		388.1 (C)	1,016.3 (C)
	0.0 (N)		0.0 (N)	9.2 (N)
<b>SANITATION</b>	13.8 (C)		83.5 (C)	173.4 (C)
	0.0 (N)		0.5 (N)	5.9 (N)
<b>POLICE</b>	16.1 (C)		36.5 (C)	85.9 (C)
	0.6 (N)		1.6 (N)	11.0 (N)
<b>FIRE</b>	11.6 (C)		46.9 (C)	125.2 (C)
	0.0 (N)		0.3 (N)	13.5 (N)
<b>HOUSING</b>	385.4 (C)		1,283.4 (C)	3,817.3 (C)
	0.0 (N)		5.0 (N)	16.4 (N)
<b>HOSPITALS</b>	41.3 (C)		122.1 (C)	188.7 (C)
	5.9 (N)		9.6 (N)	187.8 (N)
<b>PUBLIC BUILDINGS</b>	11.0 (C)		49.8 (C)	144.0 (C)
	0.0 (N)		0.0 (N)	0.8 (N)
<b>PARKS</b>	64.0 (C)		246.5 (C)	426.1 (C)
	1.9 (N)		11.5 (N)	55.7 (N)
<b>ALL OTHER DEPARTMENTS</b>	160.7 (C)		643.3 (C)	1,456.2 (C)
	6.9 (N)		38.6 (N)	291.1 (N)
<b>TOTAL</b>	<b>\$1,356.8 (C)</b>		<b>\$5,024.7 (C)</b>	<b>\$16,148.0 (C)</b>
	<b>\$35.7 (N)</b>		<b>\$140.4 (N)</b>	<b>\$1,127.7 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER**  
**FISCAL YEAR 2026**

	ACTUAL				FORECAST								12	ADJUST-	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 9,970	\$ 410	\$ 771	\$ 1,804	\$ 288	\$ 7,187	\$ 6,613	\$ 267	\$ 727	\$ 1,663	\$ 97	\$ 5,352	\$ 35,149	\$ 72	\$ 35,221
OTHER TAXES	1,096	2,058	6,276	2,666	1,985	5,950	4,125	2,649	5,408	5,128	2,108	5,690	45,139	1,381	46,520
FEDERAL CATEGORICAL GRANTS	164	214	594	(80)	345	416	542	577	660	787	515	774	5,508	3,085	8,593
STATE CATEGORICAL GRANTS	289	58	1,424	323	1,293	1,412	400	377	4,647	1,565	2,642	862	15,292	4,294	19,586
OTHER CATEGORICAL GRANTS	20	21	31	16	44	30	46	33	60	24	35	47	407	803	1,210
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	5	-	-	-	-	-	-	-	5	(18)	(13)
MISCELLANEOUS REVENUES	932	917	687	815	757	246	352	273	311	298	355	538	6,481	(170)	6,311
INTER-FUND REVENUES	-	-	41	20	117	24	27	33	64	56	89	64	535	270	805
SUBTOTAL	\$ 12,471	\$ 3,678	\$ 9,824	\$ 5,564	\$ 4,834	\$ 15,265	\$ 12,105	\$ 4,209	\$ 11,877	\$ 9,521	\$ 5,841	\$ 13,327	\$ 108,516	\$ 9,717	\$ 118,233
PRIOR															
TAXES	1,218	411	-	-	-	-	-	-	-	-	-	-	1,629	-	1,629
FEDERAL CATEGORICAL GRANTS	263	378	350	628	22	78	96	29	269	60	18	161	2,352	2,397	4,749
STATE CATEGORICAL GRANTS	604	366	586	362	426	451	50	59	524	95	304	268	4,095	4,122	8,217
OTHER CATEGORICAL GRANTS	264	14	4	9	(7)	-	-	11	-	-	-	94	389	537	926
UNRESTRICTED INTGVT. AID	-	42	-	13	-	-	-	-	-	-	-	-	55	136	191
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,349	\$ 1,211	\$ 940	\$ 1,012	\$ 441	\$ 529	\$ 146	\$ 99	\$ 793	\$ 155	\$ 322	\$ 523	\$ 8,520	\$ 7,192	\$ 15,712
CAPITAL															
CAPITAL TRANSFERS	632	908	1,751	700	3,157	613	943	1,425	1,271	1,146	1,842	1,071	15,459	689	16,148
FEDERAL AND STATE	68	24	22	102	42	68	59	61	90	54	87	451	1,128	-	1,128
OTHER															
SENIOR COLLEGES	-	-	-	432	160	-	-	707	461	262	-	1,073	3,095	246	3,341
HOLDING ACCT. & OTHER ADJ.	7	2	4	27	-	-	-	-	-	-	-	-	40	(40)	-
OTHER SOURCES	-	41	430	-	4	-	-	-	-	-	-	73	548	-	548
TOTAL INFLOWS	\$ 15,527	\$ 5,864	\$ 12,971	\$ 7,837	\$ 8,638	\$ 16,475	\$ 13,253	\$ 6,501	\$ 14,492	\$ 11,138	\$ 8,092	\$ 16,518	\$ 137,306	\$ 17,804	\$ 155,110
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,106	4,082	4,737	4,497	4,373	4,515	5,076	4,624	4,396	4,443	4,586	8,841	56,276	3,640	59,916
OTHER THAN PERSONAL SERVICE	6,462	4,210	3,905	4,763	3,153	3,487	3,315	4,129	3,058	3,353	3,263	3,712	46,810	6,678	53,488
DEBT SERVICE	1,470	(9)	(22)	302	132	85	1,223	657	657	321	13	-	4,829	-	4,829
SUBTOTAL	\$ 10,038	\$ 8,283	\$ 8,620	\$ 9,562	\$ 7,658	\$ 8,087	\$ 9,614	\$ 9,410	\$ 8,111	\$ 8,117	\$ 7,862	\$ 12,553	\$ 107,915	\$ 10,318	\$ 118,233
PRIOR															
PERSONAL SERVICE	2,079	1,378	31	14	63	84	148	31	49	28	59	77	4,041	4,380	8,421
OTHER THAN PERSONAL SERVICE	2,039	786	9	3	512	715	652	117	438	323	312	301	6,207	7,183	13,390
TAXES	118	110	-	-	-	-	-	-	-	-	-	-	228	-	228
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	340	340
SUBTOTAL	\$ 4,236	\$ 2,274	\$ 40	\$ 17	\$ 575	\$ 799	\$ 800	\$ 148	\$ 487	\$ 351	\$ 371	\$ 378	\$ 10,476	\$ 11,903	\$ 22,379
CAPITAL															
CITY DISBURSEMENTS	1,296	1,149	1,223	1,357	1,140	1,397	1,746	1,134	1,435	1,467	1,371	1,433	16,148	-	16,148
FEDERAL AND STATE	45	29	31	36	28	76	133	73	131	111	111	324	1,128	-	1,128
OTHER															
SENIOR COLLEGES	280	640	320	320	320	320	320	320	320	320	320	280	4,080	(739)	3,341
OTHER USES	396	-	-	152	-	-	-	-	-	-	-	-	548	-	548
TOTAL OUTFLOWS	\$ 16,291	\$ 12,375	\$ 10,234	\$ 11,444	\$ 9,721	\$ 10,679	\$ 12,613	\$ 11,085	\$ 10,484	\$ 10,366	\$ 10,035	\$ 14,968	\$ 140,295	\$ 21,482	\$ 161,777
NET CASH FLOW	\$ (764)	\$ (6,511)	\$ 2,737	\$ (3,607)	\$ (1,083)	\$ 5,796	\$ 640	\$ (4,584)	\$ 4,008	\$ 772	\$ (1,943)	\$ 1,550	\$ (2,989)		
BEGINNING BALANCE	\$ 12,229	\$ 11,465	\$ 4,954	\$ 7,691	\$ 4,084	\$ 3,001	\$ 8,797	\$ 9,437	\$ 4,853	\$ 8,861	\$ 9,633	\$ 7,690	\$ 12,229		
ENDING BALANCE	\$ 11,465	\$ 4,954	\$ 7,691	\$ 4,084	\$ 3,001	\$ 8,797	\$ 9,437	\$ 4,853	\$ 8,861	\$ 9,633	\$ 7,690	\$ 9,240	\$ 9,240		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2025 beginning balance is consistent with the FY 2025 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2026 ending balance includes deferred revenue from FY 2027 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.