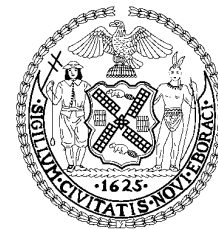


# Financial Plan Statements for New York City May 2016



The City of New York



**This report contains the Financial Plan Statements for May 2016 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 14, 2016.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK  
BY**

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

**Charles Brisky  
Deputy Director for Expense  
& Capital Budget Coordination  
Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

**Tim Mulligan  
Deputy Comptroller of Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2016 for OTPS purchase orders and contracts expected to be received by June 30, 2016 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2016 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2016.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to two other actuarial systems and sponsors two non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

## **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: MAY  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 76	\$ 60	\$ 16	\$ 22,912	\$ 22,896	\$ 16	\$ 22,913
OTHER TAXES	1,382	1,370	12	26,447	26,435	12	30,876
SUBTOTAL: TAXES	\$ 1,458	\$ 1,430	\$ 28	\$ 49,359	\$ 49,331	\$ 28	\$ 53,789
MISCELLANEOUS REVENUES	641	680	(39)	5,781	5,820	(39)	7,216
UNRESTRICTED INTGVT. AID	-	-	-	6	6	-	6
LESS: INTRA-CITY REVENUE	(192)	(200)	8	(971)	(979)	8	(1,998)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 1,907	\$ 1,910	\$ (3)	\$ 54,175	\$ 54,178	\$ (3)	\$ 58,998
OTHER CATEGORICAL GRANTS	29	37	(8)	360	368	(8)	747
INTER-FUND REVENUES	48	127	(79)	353	432	(79)	574
FEDERAL CATEGORICAL GRANTS	539	895	(356)	4,530	4,886	(356)	8,538
STATE CATEGORICAL GRANTS	630	1,510	(880)	7,864	8,744	(880)	13,507
<b>TOTAL REVENUES</b>	<b>\$ 3,153</b>	<b>\$ 4,479</b>	<b>\$ (1,326)</b>	<b>\$ 67,282</b>	<b>\$ 68,608</b>	<b>\$ (1,326)</b>	<b>\$ 82,364</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,608	\$ 3,258	\$ (350)	\$ 35,539	\$ 35,039	\$ (500)	\$ 44,167
OTHER THAN PERSONAL SERVICE	1,195	2,041	846	28,682	29,996	1,314	34,295
DEBT SERVICE	218	74	(144)	2,088	1,939	(149)	5,880
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
SUBTOTAL	\$ 5,021	\$ 5,373	\$ 352	\$ 66,309	\$ 66,974	\$ 665	\$ 84,362
LESS: INTRA-CITY EXPENSES	(192)	(200)	(8)	(971)	(979)	(8)	(1,998)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,829</b>	<b>\$ 5,173</b>	<b>\$ 344</b>	<b>\$ 65,338</b>	<b>\$ 65,995</b>	<b>\$ 657</b>	<b>\$ 82,364</b>
<b>NET TOTAL</b>	<b>\$ (1,676)</b>	<b>\$ (694)</b>	<b>\$ (982)</b>	<b>\$ 1,944</b>	<b>\$ 2,613</b>	<b>\$ (669)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



### **NOTES TO REPORT #1**

The current month and year-to-date data in Report No. 1 are based on the Financial Plan submitted to the Financial Control Board on April 26, 2016. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 14, 2016.

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2016**

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 10,633	\$ 126	\$ 1,172	\$ 534	\$ 138	\$ 6,079	\$ 2,248	\$ 319	\$ 1,070	\$ 517	\$ 76	\$ 84	\$ (83)	\$ 22,913
OTHER TAXES	1,339	1,353	3,841	1,933	1,435	3,938	3,189	1,820	3,179	3,038	1,382	3,694	735	30,876
SUBTOTAL: TAXES	\$ 11,972	\$ 1,479	\$ 5,013	\$ 2,467	\$ 1,573	\$ 10,017	\$ 5,437	\$ 2,139	\$ 4,249	\$ 3,555	\$ 1,458	\$ 3,778	\$ 652	\$ 53,789
MISCELLANEOUS REVENUES	766	351	606	598	748	466	327	453	483	342	641	817	618	7,216
UNRESTRICTED INTGVT. AID	-	1	-	-	3	-	2	-	-	-	-	1	(1)	6
LESS: INTRA-CITY REVENUE	(20)	(3)	(52)	(22)	(75)	(161)	(44)	(193)	(131)	(78)	(192)	(329)	(698)	(1,998)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 12,718	\$ 1,828	\$ 5,567	\$ 3,043	\$ 2,249	\$ 10,322	\$ 5,722	\$ 2,399	\$ 4,601	\$ 3,819	\$ 1,907	\$ 4,267	\$ 556	\$ 58,998
OTHER CATEGORICAL GRANTS	13	123	29	33	12	22	22	13	38	26	29	28	359	747
INTER-FUND REVENUES	-	-	32	41	19	17	17	59	86	34	48	80	141	574
FEDERAL CATEGORICAL GRANTS	77	41	318	558	371	399	600	417	574	636	539	578	3,430	8,538
STATE CATEGORICAL GRANTS	5	11	926	877	796	307	128	410	2,325	1,449	630	2,669	2,974	13,507
<b>TOTAL REVENUES</b>	<b>\$ 12,813</b>	<b>\$ 2,003</b>	<b>\$ 6,872</b>	<b>\$ 4,552</b>	<b>\$ 3,447</b>	<b>\$ 11,067</b>	<b>\$ 6,489</b>	<b>\$ 3,298</b>	<b>\$ 7,624</b>	<b>\$ 5,964</b>	<b>\$ 3,153</b>	<b>\$ 7,622</b>	<b>\$ 7,460</b>	<b>\$ 82,364</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,099	\$ 2,436	\$ 3,038	\$ 4,203	\$ 3,141	\$ 3,478	\$ 3,095	\$ 3,426	\$ 3,227	\$ 3,788	\$ 3,608	\$ 6,341	\$ 2,287	\$ 44,167
OTHER THAN PERSONAL SERVICE	9,996	3,367	2,636	1,795	1,640	1,653	1,247	1,471	2,163	1,519	1,195	2,370	3,243	34,295
DEBT SERVICE	66	55	131	343	49	214	94	474	209	235	218	3,750	42	5,880
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
SUBTOTAL	\$ 12,161	\$ 5,858	\$ 5,805	\$ 6,341	\$ 4,830	\$ 5,345	\$ 4,436	\$ 5,371	\$ 5,599	\$ 5,542	\$ 5,021	\$ 12,461	\$ 5,592	\$ 84,362
LESS: INTRA-CITY EXPENSES	(20)	(3)	(52)	(22)	(75)	(161)	(44)	(193)	(131)	(78)	(192)	(329)	(698)	(1,998)
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,141</b>	<b>\$ 5,855</b>	<b>\$ 5,753</b>	<b>\$ 6,319</b>	<b>\$ 4,755</b>	<b>\$ 5,184</b>	<b>\$ 4,392</b>	<b>\$ 5,178</b>	<b>\$ 5,468</b>	<b>\$ 5,464</b>	<b>\$ 4,829</b>	<b>\$ 12,132</b>	<b>\$ 4,894</b>	<b>\$ 82,364</b>
<b>NET TOTAL</b>	<b>\$ 672</b>	<b>\$ (3,852)</b>	<b>\$ 1,119</b>	<b>\$ (1,767)</b>	<b>\$ (1,308)</b>	<b>\$ 5,883</b>	<b>\$ 2,097</b>	<b>\$ (1,880)</b>	<b>\$ 2,156</b>	<b>\$ 500</b>	<b>\$ (1,676)</b>	<b>\$ (4,510)</b>	<b>\$ 2,566</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY**  
**ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST**  
**REPORT NO. 2**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2016**

	<b>INITIAL PLAN <u>6/26/2015</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>6/14/2016</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 22,384	\$ 52	\$ 120	\$ 259	\$ 98	\$ 22,913
OTHER TAXES	29,835	211	753	134	(57)	30,876
SUBTOTAL: TAXES	<u>\$ 52,219</u>	<u>\$ 263</u>	<u>\$ 873</u>	<u>\$ 393</u>	<u>\$ 41</u>	<u>\$ 53,789</u>
MISCELLANEOUS REVENUES	6,539	199	179	153	146	7,216
UNRESTRICTED INTGVT. AID	-	1	3	2	-	6
LESS: INTRA-CITY REVENUE	(1,769)	(159)	(73)	18	(15)	(1,998)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 56,974</u>	<u>\$ 304</u>	<u>\$ 982</u>	<u>\$ 566</u>	<u>\$ 172</u>	<u>\$ 58,998</u>
OTHER CATEGORICAL GRANTS	856	31	(124)	(58)	42	747
INTER-FUND REVENUES	575	2	29	(23)	(9)	574
FEDERAL CATEGORICAL GRANTS	7,146	901	617	(197)	71	8,538
STATE CATEGORICAL GRANTS	12,977	165	274	69	22	13,507
<b>TOTAL REVENUES</b>	<b><u>\$ 78,528</u></b>	<b><u>\$ 1,403</u></b>	<b><u>\$ 1,778</u></b>	<b><u>\$ 357</u></b>	<b><u>\$ 298</u></b>	<b><u>\$ 82,364</u></b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	43,424	116	722	(110)	15	44,167
OTHER THAN PERSONAL SERVICE	32,439	1,363	568	(261)	186	34,295
DEBT SERVICE	2,934	83	1,761	960	142	5,880
CAPITAL STABILIZATION RESERVE	500	-	(500)	-	-	-
GENERAL RESERVE	1,000	-	(700)	(250)	(30)	20
SUBTOTAL	<u>\$ 80,297</u>	<u>\$ 1,562</u>	<u>\$ 1,851</u>	<u>\$ 339</u>	<u>\$ 313</u>	<u>\$ 84,362</u>
LESS: INTRA-CITY EXPENSES	(1,769)	(159)	(73)	18	(15)	(1,998)
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 78,528</u></b>	<b><u>\$ 1,403</u></b>	<b><u>\$ 1,778</u></b>	<b><u>\$ 357</u></b>	<b><u>\$ 298</u></b>	<b><u>\$ 82,364</u></b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 76	\$ 60	\$ 16	\$ 22,912	\$ 22,896	\$ 16	\$ 22,913
PERSONAL INCOME TAX	506	568	(62)	9,758	9,820	(62)	10,803
GENERAL CORPORATION TAX	28	(46)	74	2,722	2,648	74	3,598
BANKING CORPORATION TAX	(16)	-	(16)	300	316	(16)	306
UNINCORPORATED BUSINESS TAX	20	18	2	1,683	1,681	2	2,057
GENERAL SALES TAX	490	510	(20)	6,188	6,208	(20)	6,948
REAL PROPERTY TRANSFER TAX	137	140	(3)	1,548	1,551	(3)	1,696
MORTGAGE RECORDING TAX	105	82	23	1,136	1,113	23	1,227
COMMERCIAL RENT TAX	5	5	-	583	583	-	780
UTILITY TAX	26	31	(5)	299	304	(5)	360
OTHER TAXES	45	36	9	832	823	9	1,227
TAX AUDIT REVENUES	36	26	10	1,004	994	10	1,060
STAR PROGRAM	-	-	-	394	394	-	814
<b>SUBTOTAL TAXES</b>	<b>\$ 1,458</b>	<b>\$ 1,430</b>	<b>\$ 28</b>	<b>\$ 49,359</b>	<b>\$ 49,331</b>	<b>\$ 28</b>	<b>\$ 53,789</b>
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	81	74	7	667	660	7	715
INTEREST INCOME	9	5	4	50	46	4	64
CHARGES FOR SERVICES	(14)	44	(58)	754	812	(58)	997
WATER AND SEWER CHARGES	-	-	-	1,516	1,516	-	1,461
RENTAL INCOME	8	42	(34)	223	257	(34)	277
FINES AND FORFEITURES	86	72	14	916	902	14	993
MISCELLANEOUS	279	243	36	684	648	36	711
INTRA-CITY REVENUE	192	200	(8)	971	979	(8)	1,998
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 641</b>	<b>\$ 680</b>	<b>\$ (39)</b>	<b>\$ 5,781</b>	<b>\$ 5,820</b>	<b>\$ (39)</b>	<b>\$ 7,216</b>
UNRESTRICTED INTGVT. AID	-	-	-	6	6	-	6
LESS: INTRA-CITY REVENUES	(192)	(200)	8	(971)	(979)	8	(1,998)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 1,907</b>	<b>\$ 1,910</b>	<b>\$ (3)</b>	<b>\$ 54,175</b>	<b>\$ 54,178</b>	<b>\$ (3)</b>	<b>\$ 58,998</b>

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
OTHER CATEGORICAL GRANTS	\$ 29	\$ 37	\$ (8)	\$ 360	\$ 368	\$ (8)	\$ 747
INTER-FUND REVENUES	48	127	(79)	353	432	(79)	574
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	39	44	(5)	455	460	(5)	1,399
WELFARE	304	386	(82)	2,308	2,390	(82)	3,417
EDUCATION	147	284	(137)	662	799	(137)	1,668
OTHER	49	181	(132)	1,105	1,237	(132)	2,054
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 539	\$ 895	\$ (356)	\$ 4,530	\$ 4,886	\$ (356)	\$ 8,538
STATE CATEGORICAL GRANTS:							
WELFARE	101	160	(59)	861	920	(59)	1,660
EDUCATION	463	1,267	(804)	6,302	7,106	(804)	9,724
HIGHER EDUCATION	-	-	-	181	181	-	271
HEALTH AND MENTAL HYGIENE	43	41	2	346	344	2	604
OTHER	23	42	(19)	174	193	(19)	1,248
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 630	\$ 1,510	\$ (880)	\$ 7,864	\$ 8,744	\$ (880)	\$ 13,507
<b>TOTAL REVENUES</b>	<b>\$ 3,153</b>	<b>\$ 4,479</b>	<b>\$ (1,326)</b>	<b>\$ 67,282</b>	<b>\$ 68,608</b>	<b>\$ (1,326)</b>	<b>\$ 82,364</b>

### **NOTES TO REPORT #3**

The current month and year-to-date data in Report No. 3 are based on the Financial Plan submitted to the Financial Control Board on April 26, 2016. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 14, 2016.



## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: MAY  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
<b>UNIFORMED FORCES</b>							
POLICE DEPT.	\$ 375	\$ 403	\$ 28	\$ 4,997	\$ 4,948	\$ (49)	\$ 5,522
FIRE DEPT.	148	139	(9)	1,905	1,823	(82)	2,049
DEPT. OF CORRECTION	107	105	(2)	1,230	1,196	(34)	1,326
SANITATION DEPT.	80	144	64	1,378	1,443	65	1,533
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	187	177	(10)	2,616	2,645	29	2,966
DEPT. OF SOCIAL SERVICES	517	743	226	8,434	8,743	309	9,384
DEPT. OF HOMELESS SERVICES	48	63	15	1,168	1,192	24	1,326
HEALTH & MENTAL HYGIENE	111	79	(32)	1,341	1,384	43	1,531
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	86	152	66	829	893	64	1,055
ENVIRONMENTAL PROTECTION	79	84	5	1,220	1,280	60	1,418
TRANSPORTATION DEPT.	51	53	2	885	899	14	963
PARKS & RECREATION DEPT.	43	41	(2)	430	438	8	494
DEPT. OF CITYWIDE ADMIN. SERVICES	56	53	(3)	1,073	1,015	(58)	1,140
ALL OTHER	275	334	59	4,440	4,758	318	5,206
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,245	1,459	214	17,666	17,898	232	22,243
CITY UNIVERSITY	(83)	88	171	675	898	223	1,072
HEALTH & HOSPITALS CORP.	32	11	(21)	639	622	(17)	1,326
<b>OTHER</b>							
MISCELLANEOUS BUDGET	727	451	(276)	5,352	5,013	(339)	9,123
PENSION CONTRIBUTIONS	719	720	1	7,943	7,947	4	9,285
DEBT SERVICE	218	74	(144)	2,088	1,939	(149)	5,880
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
<b>SUBTOTAL</b>	<b>\$ 5,021</b>	<b>\$ 5,373</b>	<b>\$ 352</b>	<b>\$ 66,309</b>	<b>\$ 66,974</b>	<b>\$ 665</b>	<b>\$ 84,362</b>
LESS: INTRA-CITY EXPENSES	(192)	(200)	(8)	(971)	(979)	(8)	(1,998)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,829</b>	<b>\$ 5,173</b>	<b>\$ 344</b>	<b>\$ 65,338</b>	<b>\$ 65,995</b>	<b>\$ 657</b>	<b>\$ 82,364</b>

**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: MAY  
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	ACTUAL	APR '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
<b>UNIFORMED FORCES</b>							
POLICE DEPT.	\$ 355	\$ 353	\$ (2)	\$ 4,440	\$ 4,291	\$ (149)	\$ 4,765
FIRE DEPT.	131	131	-	1,693	1,591	(102)	1,794
DEPT. OF CORRECTION	93	88	(5)	1,078	1,026	(52)	1,150
SANITATION DEPT.	67	69	2	813	830	17	904
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	32	37	5	379	390	11	435
DEPT. OF SOCIAL SERVICES	59	63	4	708	738	30	812
DEPT. OF HOMELESS SERVICES	13	14	1	134	148	14	165
HEALTH & MENTAL HYGIENE	32	32	-	357	366	9	408
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	12	13	1	135	147	12	159
ENVIRONMENTAL PROTECTION	42	39	(3)	462	453	(9)	496
TRANSPORTATION DEPT.	36	35	(1)	400	399	(1)	428
PARKS & RECREATION DEPT.	31	30	(1)	325	323	(2)	366
CITYWIDE ADMIN. SERVICES	28	13	(15)	163	149	(14)	169
ALL OTHER	128	131	3	1,448	1,524	76	1,667
<b>MAJOR ORGANIZATIONS</b>							
DEPT. OF EDUCATION	1,138	1,121	(17)	10,859	10,889	30	14,406
CITY UNIVERSITY	53	56	3	588	627	39	693
<b>OTHER</b>							
MISCELLANEOUS BUDGET	639	313	(326)	3,614	3,201	(413)	6,065
PENSION CONTRIBUTIONS	719	720	1	7,943	7,947	4	9,285
<b>TOTAL</b>	<b>\$ 3,608</b>	<b>\$ 3,258</b>	<b>\$ (350)</b>	<b>\$ 35,539</b>	<b>\$ 35,039</b>	<b>\$ (500)</b>	<b>\$ 44,167</b>

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on April 26, 2016. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 14, 2016. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2016 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(49) million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$106 million in delayed encumbrances, including \$92 million for other services and charges, \$11 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(149) million in personal services, including \$(206) million for prior year charges, \$(21) million for overtime, \$(14) million for differentials, \$(13) million for terminal leave and \$(4) million for all other, offset by \$96 million for full-time normal gross, \$7 million for other salaried positions and \$5 million for holiday pay.

**Fire Department:** The \$(82) million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$13 million for other services and charges, \$8 million for contractual services and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(102) million in personal services, including \$(133) million for prior year charges and \$(5) million for terminal leave, offset by \$32 million for full-time normal gross and \$7 million for fringe benefits.

**Department of Correction:** The \$(34) million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

- \$(52) million in personal services, including \$(73) million for overtime and \$(63) million for prior year charges, offset by \$71 million for full-time normal gross and \$14 million for differentials.

**Department of Sanitation:** The \$65 million year-to-date variance is primarily due to:

- \$48 million in delayed encumbrances, including \$21 million for supplies and materials, \$21 million for other services and charges and \$5 million for contractual services, that will be obligated later in the fiscal year.
- \$17 million in personal services, including \$(3) million for prior year charges, \$(2) million for overtime, \$(2) million for other salaried positions, \$(2) million for fringe benefits and \$(2) million for terminal leave, offset by \$25 million for full-time normal gross and \$2 million for differentials.

**Administration for Children's Services:** The \$29 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, including \$18 million for social services and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(13) million for overtime and \$(3) million for prior year charges, offset by \$28 million for full-time normal gross.

**Department of Social Services:** The \$309 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for public assistance, that was planned to be obligated later in the fiscal year.
- \$302 million in delayed encumbrances, including \$198 million for medical assistance, \$49 million for social services, \$39 million for contractual services, \$12 million for other services and charges and \$4 million for supplies and materials.
- \$30 million in personal services, including \$(15) million for differentials, \$(10) million for overtime, \$(9) million for other salaried positions and \$(5) million for prior year charges, offset by \$69 million for full-time normal gross.

**Department of Homeless Services:** The \$24 million year-to-date variance is primarily due to:

- \$10 million in delayed encumbrances, including \$7 million for contractual services and \$2 million for other services and charges, that will be obligated later in the fiscal year.

- \$14 million in personal services, including \$(7) million for overtime and \$(2) million for prior year charges, offset by \$24 million for full-time normal gross.

**Health and Mental Hygiene:** The \$43 million year-to-date variance is primarily due to:

- \$34 million in delayed encumbrances, including \$13 million for other services and charges, \$7 million for contractual services, \$6 million for supplies and materials, \$5 million for social services and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$9 million in personal services.

**Housing Preservation and Development:** The \$64 million year-to-date variance is primarily due to:

- \$52 million in delayed encumbrances, including \$30 million for contractual services, \$9 million for other services and charges, \$8 million for fixed and miscellaneous charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$12 million in personal services, primarily for full-time normal gross.

**Environmental Protection:** The \$60 million year-to-date variance is primarily due to:

- \$69 million in delayed encumbrances, including \$44 million for contractual services, \$15 million for fixed and miscellaneous charges, \$5 million for other services and charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

**Transportation Department:** The \$14 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$13 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Department of Citywide Administrative Services:** The \$(58) million year-to-date variance is primarily due to:

- \$(58) million in accelerated encumbrances, including \$(55) million for other services and charges and \$(3) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$9 million for contractual services and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(15) million for prior year charges, \$(4) million for overtime, \$(1) million for differentials and \$(1) million for holiday pay, offset by \$5 million for full-time normal gross and \$3 million for other salaried positions.

**Department of Education:** The \$232 million year-to-date variance is primarily due to:

- \$(105) million in accelerated encumbrances, including \$(40) million for supplies and materials, \$(40) million for fixed and miscellaneous charges and \$(25) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$307 million in delayed encumbrances, including \$190 million for other services and charges and \$117 million for contractual services, that will be obligated later in the fiscal year.
- \$30 million in personal services, including \$(86) million for other salaried positions, \$(27) million for all other, \$(21) million for prior year charges, \$(7) million for overtime and \$(6) million for differentials, offset by \$141 million for fringe benefits, \$22 million for full-time normal gross and \$13 million for terminal leave.

**City University:** The \$223 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(7) million for property and equipment and \$(5) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$196 million in delayed encumbrances, including \$190 million for fixed and miscellaneous charges and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$39 million in personal services, including \$(3) million for overtime, \$(2) million for other salaried positions and \$(2) million for prior year charges, offset by \$24 million for fringe benefits, \$21 million for full-time normal gross, and \$3 million for all other.

**Health and Hospitals Corporation:** The \$(17) million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

**Miscellaneous Budget:** The \$(339) million year-to-date variance is primarily due to:

- \$(427) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$49 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(6) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$45 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(149) million year-to-date variance is primarily due to:

- \$(149) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.



## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

MONTH: MAY			FISCAL YEAR: 2016		
DESCRIPTION	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$1.0 (C) 0.0 (N)	\$0.0 0.0	\$221.0 (C) 0.0 (N)	\$0.0 0.0	\$333.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	21.1 (C) 0.5 (N)	9.7 5.5	188.4 (C) 93.0 (N)	145.3 98.1	546.4 (C) 164.4 (N)
<b>HIGHWAY BRIDGES</b>	11.9 (C) 0.0 (N)	0.0 0.0	103.1 (C) 79.3 (N)	18.4 41.0	216.2 (C) 117.4 (N)
<b>WATERWAY BRIDGES</b>	(1.5) (C) 0.0 (N)	0.0 0.0	8.3 (C) 35.3 (N)	(23.3) 0.0	134.2 (C) 37.9 (N)
<b>WATER SUPPLY</b>	0.0 (C) 0.0 (N)	0.0 0.0	17.1 (C) 0.0 (N)	0.0 0.0	102.2 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	33.3 (C) 0.0 (N)	44.3 0.0	247.1 (C) 0.0 (N)	225.3 0.8	679.7 (C) 1.7 (N)
<b>SEWERS</b>	15.4 (C) 0.0 (N)	13.4 0.0	203.6 (C) 1.3 (N)	217.2 1.2	472.0 (C) 19.5 (N)
<b>WATER POLLUTION CONTROL</b>	30.2 (C) 0.0 (N)	1.0 0.0	411.4 (C) (1.7) (N)	222.4 0.0	925.9 (C) 21.4 (N)
<b>ECONOMIC DEVELOPMENT</b>	32.8 (C) 1.4 (N)	0.0 0.0	132.6 (C) 16.9 (N)	59.7 8.4	532.5 (C) 124.7 (N)
<b>EDUCATION</b>	160.0 (C) 0.0 (N)	354.7 72.7	2,281.2 (C) 48.9 (N)	2,475.9 122.7	2,821.3 (C) 329.0 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	8.6 (C) 0.0 (N)	5.9 0.0	67.7 (C) 2.0 (N)	105.8 12.2	387.4 (C) 71.0 (N)
<b>SANITATION</b>	12.7 (C) 0.0 (N)	18.2 0.0	158.7 (C) (0.4) (N)	170.9 0.0	250.1 (C) 2.4 (N)
<b>POLICE</b>	60.9 (C) 0.0 (N)	26.8 0.8	181.7 (C) 1.0 (N)	125.9 23.8	425.4 (C) 25.9 (N)
<b>FIRE</b>	28.0 (C) 0.1 (N)	0.0 0.0	102.7 (C) (11.0) (N)	1.7 0.0	210.3 (C) 4.9 (N)
<b>HOUSING</b>	20.3 (C) (0.0) (N)	0.0 0.0	461.0 (C) 53.6 (N)	77.8 0.2	1,460.3 (C) 72.6 (N)
<b>HOSPITALS</b>	3.1 (C) 1.2 (N)	41.2 14.6	101.2 (C) 87.1 (N)	126.9 51.4	269.5 (C) 144.5 (N)
<b>PUBLIC BUILDINGS</b>	11.7 (C) 0.0 (N)	4.1 0.0	89.2 (C) 0.0 (N)	82.5 (7.8)	180.3 (C) 0.0 (N)
<b>PARKS</b>	6.4 (C) 7.8 (N)	1.0 0.0	137.7 (C) 138.4 (N)	43.7 25.8	574.6 (C) 245.0 (N)
<b>ALL OTHER DEPARTMENTS</b>	106.8 (C) 14.2 (N)	12.4 0.7	708.8 (C) 43.7 (N)	433.4 26.1	2,665.1 (C) 302.8 (N)
<b>TOTAL</b>	<b>\$562.7 (C) \$25.2 (N)</b>	<b>\$532.7 \$94.3</b>	<b>\$5,822.5 (C) \$587.6 (N)</b>	<b>\$4,509.5 \$403.8</b>	<b>\$13,186.6 (C) \$1,685.0 (N)</b>

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: May**

**Fiscal Year: 2016**

**City Funds:**

Total Authorized Commitment Plan	\$13,187
Less: Reserve for Unattained Commitments	<u>(3,809)</u>
Commitment Plan	<u>\$9,378</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,685
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,685</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2017 Executive Capital Commitment Plan of \$13,187 million rather than the Financial Plan level of \$9,378 million. The additional \$3,809 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## **NOTES TO REPORT #5**

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

Waterway Bridges	-	Deregistration of contracts for Manhattan Bridge Reconstruction, totaling \$2.8 million, occurred in April and May 2016. Rehabilitation of Brooklyn Bridge, totaling \$34.2 million, advanced from June 2016 to December 2015 and March thru April 2016. Various slippages and advances account for the remaining variance.
Correction	-	Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$17.7 million, slipped from July 2015 thru May 2016 to June 2016. Communication System Improvements, totaling \$7.9 million, slipped from July 2015 to June 2016. Purchase of Computer Equipment for use by the Department of Correction, totaling \$8.3 million, slipped from July 2015 to June 2016. Rikers Island Infrastructure, totaling \$2.1 million, slipped from July 2015 and May 2016 to June 2016. Various slippages and advances account for the remaining variance.
Education	-	Funding for Brooklyn Schools, totaling \$8.0 million, slipped from May 2016 to June 2016. Five-Year Educational Facilities Capital Plan, totaling \$167.9 million, slipped from March thru May 2016 to June 2016. School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$3.5 million, slipped from May 2016 to June 2016. PlanNYC 2030 New Fuel Burners, totaling \$15.3 million, slipped from May 2016 to June 2016. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$52.8 million, advanced from June 2016 to July 2015 thru May 2016. Brooklyn Navy Yard, totaling \$5.5 million, advanced from June 2016 to November 2015 thru January 2016 and May 2016. Brooklyn Army Terminal, totaling

\$3.6 million, advanced from June 2016 to March and May 2016. Modernization and Reconstruction of Piers, City-wide, totaling \$10.8 million, advanced from June 2016 to September 2015 thru May 2016. Various slippages and advances account for the remaining variance.

- |                 |  |
|-----------------|--|
| Fire            | <ul style="list-style-type: none"> <li>- Vehicle Acquisition, City-wide, totaling \$23.0 million, advanced from June 2016 to August 2015 thru May 2016. Facility Improvements, City-wide, totaling \$57.5 million, advanced from June 2016 to July 2015 thru May 2016. New Training Center for the New York City Fire Department, totaling \$3.5 million, advanced from June 2016 to July 2015 thru February 2016. Management Information and Control System, totaling \$16.4 million, advanced from June 2016 to August 2015 thru May 2016. Various slippages and advances account for the remaining variance.</li> </ul>   |
| Highway Bridges | <ul style="list-style-type: none"> <li>- Land Acquisition for Highway Bridges, totaling \$7.9 million, advanced from June 2016 to May 2016. Improvements to Highway Bridges and Structures, City-wide, totaling \$43.3 million, advanced from June 2016 to September 2015 thru May 2016. Design Cost for Bridge Facilities, City-wide, totaling \$3.7 million, advanced from June 2016 and future periods to April 2016. Bridge Painting, City-wide, totaling \$15.0 million, advanced from June 2016 to April and May 2016. Reconstruction of Metropolitan Ave Bridge over LIRR Montauk Bridge, Queens, totaling \$4.4 million, advanced from June 2016 to April 2016. Deregistration of contracts for the reconstruction of Woodside Ave Bridge over the LIRR, Queens, totaling \$6.2 million, occurred in May 2016. Reconstruction of Unionport Road Bridger over Westchester Creek, The Bronx, totaling \$14.8 million, advanced from June 2016 to April 2016. Various slippages and advances account for the remaining variance.</li> </ul> |
| Highways        | <ul style="list-style-type: none"> <li>- Resurfacing of Streets, City-wide, totaling \$3.5 million, advanced from June 2016 to April and May 2016. Grade, Regulate and Pave Various Streets, Staten Island, totaling \$2.3 million, advanced from June 2016 to May 2016. Land Acquisition for Streets &amp; Sewers, totaling \$9.2 million, slipped from April and May 2016 to June 2016. Grade and Pave, South Jamaica area, totaling \$2.0 million, advanced from June 2016 to December 2015. Sidewalk Construction, totaling \$5.2 million, advanced from June 2016 to April and May 2016. Rehabilitation of Step Streets, City-wide, totaling \$5.2 million, slipped from December 2015 thru May 2016 to June 2016. Repaving and Resurfacing Streets, City-wide, totaling \$50.0 million, advanced from June 2016 to March 2016. Construction of Street Malls, totaling \$5.5 million, slipped from December</li> </ul>  |

2015 and April thru May 2016 to June 2016. Various slippages and advances account for the remaining variance.

#### Housing

- Housing Authority Projects, totaling \$166.9 million, advanced from June 2016 to July 2015 thru May 2016. Funding for Housing, City-wide, totaling \$3.8 million, advanced from June 2016 to April 2016. The Promesa Housing Development Fund Corporation, totaling \$2.5 million, advanced from June 2016 to March 2016. West Side Federation for Senior and Supportive Housing, totaling \$3.0 million, advanced from June 2016 to May 2016. Affordable Neighborhood Cooperative Program, totaling \$2.9 million, advanced from June 2016 to July 2015 and April 2016. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$9.0 million, advanced from June 2016 to September thru December 2015 and March thru May 2016. Computer Purchases and Upgrades, totaling \$4.6 million, advanced from June 2016 to September 2015 thru May 2016. Deregistration of contracts for the Neighborhood Entrepreneur Program, totaling \$3.1 million, occurred in March 2016. Supportive Housing Rehabilitation, totaling \$4.8 million, advanced from June 2016 to May 2016. Participation Loan Program (PLP) Rehabilitation, totaling \$14.5 million, advanced from June 2016 to October and December 2015. Spring Creek Associated Costs, Brooklyn, totaling \$5.5 million, slipped from December 2015 and January 2016 to June 2016. Third Party Transfer Programs, City-wide, totaling \$27.2 million, advanced from June 2016 to December 2015 and February 2016. Assisted Living and Senior Housing, City-wide, totaling \$17.6 million, advanced from June 2016 to August and September 2015. Low and Mixed Income Rental Programs, totaling \$94.8 million, advanced from June 2016 to July thru December 2015 and March 2016. Supportive Housing, totaling \$29.1 million, advanced from June 2016 to November and December 2015. Article 8a Loan Program, totaling \$3.8 million, advanced from June 2016 to December 2015. Various slippages and advances account for the remaining variance.

#### Hospitals

- Hospital Improvements, City-wide, totaling \$51.7 million, slipped from January thru May 2016 to June 2016. Purchase of Equipment for H+H Funds, City-wide, totaling \$5.1 million, advanced from June 2016 to March thru May 2016. Queens Medical Equipment Purchases, totaling \$2.1 million, slipped from April and May 2016 to June 2016. Major Reconstruction and New Construction, City-wide, totaling \$2.0 million, slipped from April and May 2016 to June 2016. Emergency Medical Services Equipment, totaling \$25.6 million, advanced from June 2016 to August 2015 and January thru April 2016. Various slippages and advances account for the remaining variance.

- |                  |   |   |
|------------------|---|---|
| Parks            | - | Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$26.3 million, advanced from June 2016 to July 2015 thru May 2016. Street and Park Tree Planting, City-wide, totaling \$21.7 million, advanced from June 2016 to December 2015 and January thru May 2016. Rehabilitation of Upper Highland Park, Queens, totaling \$3.7 million, advanced from June 2016 to March 2016. Park Improvements, City-wide, totaling \$27.6 million, advanced from June 2016 to July 2015 thru May 2016. Hudson River Trust, totaling \$10.0 million, advanced from June 2016 to October 2015. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.2 million, advanced from June 2016 to October and November 2015. Various slippages and advances account for the remaining variance.  |
| Police           | - | Purchases of Vehicles and Equipment, City-wide, totaling \$2.3 million, advanced from June 2016 to February and March 2016. Ultrahigh Frequency Radio Telephone Equipment, totaling \$2.8 million, advanced from June 2016 to February and May 2016. Improvements to Police Department, City-wide, totaling \$3.0 million, advanced from June 2016 to May 2016. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$7.8 million, slipped from May 2016 to June 2016. Vehicles of at least \$35,000 after November 1, 1999, totaling \$4.8 million, advanced from June 2016 to March and April 2016. Construction of a New Police Training Facility, City-wide, totaling \$48.4 million, advanced from June 2016 to May 2016. Various slippages and advances account for the remaining variance. |
| Public Buildings | - | Public Buildings and Other City Purposes, City-wide, totaling \$3.6 million, advanced from June 2016 to April and May 2016. Court Facilities, City-wide, totaling \$5.8 million, slipped from March 2016 to June 2016. Local Law 5 Improvements, City-wide, totaling \$4.9 million, advanced from June 2016 to May 2016. Various slippages and advances account for the remaining variance.   |
| Sanitation       | - | Garage and Other Facilities Improvements, City-wide, totaling \$14.1 million, slipped from November 2015 thru April 2016 to June 2016. Collection Trucks and Equipment, totaling \$17.3 million, advanced from June 2016 to April thru May 2016. Marine Uploading Plants and Truck Fills, totaling \$2.9 million, slipped from May 2016 to June 2016. Sanitation Garage for District 3/3A, Brooklyn, totaling \$5.3 million, slipped from May 2016 to June 2016. Construction and Reconstruction of Marine Transfer Stations, totaling \$4.8 million, advanced from June 2016 to April and May 2016. Construction for Sanitation Garage District 1/2/5, Manhattan, totaling \$2.9 million, advanced from June 2016 to March thru May 2016. Purchase of  |



Electronic Data Processing Equipment, totaling \$14.5 million, slipped from January 2016 and April thru May 2016 to June 2016. Various slippages and advances account for the remaining variance.

- |                         |   |
|-------------------------|---|
| Sewers                  | <ul style="list-style-type: none"> <li>- Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$44.5 million, slipped from July 2015 thru May 2016 to June 2016. High Level Storm Sewers, totaling \$26.6 million, advanced from June 2016 to April 2016. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$7.1 million, slipped from July 2015 thru May 2016 to June 2016. Engineering, Architecture and other Administrative Costs, totaling \$5.5 million, advanced from June 2016 to January thru April 2016. Land Acquisition and Storm Water Management, Staten Island, totaling \$6.1 million, advanced from June 2016 to August thru November 2015 and February thru May 2016. Various slippages and advances account for the remaining variance.</li> </ul> |
| Water Supply            | <ul style="list-style-type: none"> <li>- Additional Water Supply Emergency and Permanent, totaling \$10.3 million, advanced from June 2016 to July 2015 thru April 2016. City Tunnel Number 3, Stage 2, totaling \$6.8 million, advanced from June 2016 to July 2015 thru March 2016. Various slippages and advances account for the remaining variance.</li> </ul>   |
| Water Mains             | <ul style="list-style-type: none"> <li>- Water Main Extensions, City-wide, totaling \$20.5 million, slipped from May 2016 to June 2016. Trunk Main Extensions and Improvements, totaling \$3.4 million, advanced from June 2016 to May 2016. Construction of Croton Filtration, totaling \$15.9 million, advanced from June 2016 to August 2015 thru May 2016. Improvements to Structures, Including Equipment on Sheds Outside of the City, totaling \$20.0 million, advanced from June 2016 to July 2015 thru May 2016. Water Supply Improvements, City-wide, totaling \$3.0 million, advanced from June 2016 to November 2015 thru February 2016. Various slippages and advances account for the remaining variance.</li> </ul>  |
| Water Pollution Control | <ul style="list-style-type: none"> <li>- Reconstruction of Water Pollution Projects, totaling \$52.6 million, advanced from June 2016 to November 2015 thru May 2016. North River Water Pollution Control Project, totaling \$8.0 million, advanced from June 2016 to September 2015 and February 2016. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$114.8 million, advanced from June 2016 to October 2015 thru May 2016. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$6.7 million, occurred in October 2015 and January 2016. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$7.0 million, advanced from June 2016 to July 2015 thru May 2016. Engineering, Architecture, Administration</li> </ul>                   |

and Other Costs for the Department of Water Resources, totaling \$2.2 million, advanced from June 2016 to September thru October 2015 and March thru April 2016. Deregistration of Contracts for Upgrades to Newtown Creek Water Pollution Control Project, totaling \$2.0 million, occurred in September 2015 and May 2016. Bionutrient Removal Facilities, City-wide, totaling \$7.2 million, advanced from June 2016 to July 2015 thru May 2016. Various slippages and advances account for the remaining variance.

Others

- New Bronx Criminal Court – Phase 1, totaling \$17.4 million, advanced from June 2016 to September and November 2015 and March 2016.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$2.7 million, advanced from June 2016 to April and May 2016. Emergency Communication System, totaling \$8.8 million, advanced from June 2016 to April and May 2016.
- Mandated Payments for Private Gas Utility Relocation for the Department of Environmental Protection, City-wide, totaling \$7.0 million, advanced from June 2016 to January thru May 2016. Remedial Action at Closed Landfills, totaling \$7.3 million, advanced from June 2016 to July thru September 2015 and January and April 2016. Installation of Water Measuring Devices, totaling \$35.9 million, advanced from June 2016 to December 2015 thru April 2016.
- Ferry Maintenance Facility, totaling \$2.0 million, advanced from June 2016 to February 2016. Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$5.0 million, advanced from June 2016 to July 2015 thru February 2016.
- Congregate Facilities for Homeless Single Adults, totaling \$6.8 million, advanced from June 2016 to August 2015 thru May 2016.
- Improvements to Medical Examiner Facilities, City-wide, totaling \$2.4 million, advanced from June 2016 to March thru May 2016. Richmond University Medical Center, totaling \$2.5 million, advanced from June 2016 to April 2016.

- Construction and Improvements to CUNY Community Colleges, City-wide, totaling \$11.6 million, advanced from June 2016 to July 2015 thru May 2016. Funding for Site Acquisition, Construction and Reconstruction, totaling \$2.5 million, advanced from June 2016 to September and October 2015. Construction and Improvements to CUNY Senior Colleges, City-wide, totaling \$19.1 million, advanced from June 2016 to July 2015 thru May 2016.
- Computer Equipment for Human Resources, totaling \$12.3 million, advanced from June 2016 to August 2015 thru May 2016.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment of Branch Libraries, City-wide, totaling \$15.8 million, advanced from June 2016 to July 2015 thru May 2016. QBPL Systems and Equipment Purchases, Queens, totaling \$2.2 million, advanced from June 2016 to July 2015 thru January 2016 and May 2016.
- Revenue Vehicles for Surface Transit Service, totaling \$8.0 million, advanced from June 2016 to March 2016.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$14.2 million, advanced from June 2016 to March thru May 2016. Judgements and Settlements in Connection with Capital Projects, totaling \$22.8 million, slipped from July 2015 thru April 2016 to June 2016. Energy Efficiency and Sustainability, totaling \$27.4 million, advanced from June 2016 to April and May 2016.
- Improvements to Metropolitan Museum of Art, totaling \$6.0 million, advanced from June 2016 to November 2015. Staten Island Zoological Society, totaling \$7.8 million, slipped from April and May 2016 to June 2016. New York Zoological Society, totaling \$3.1 million, slipped from November 2015 and April 2016 to June 2016. Improvements to New York Botanical Gardens, totaling \$8.6 million, advanced from June 2016 to November 2015 and February 2016. Lower East Side Tenement Museum, totaling \$4.0 million, advanced from June 2016 to April and May 2016. Flea Theater Inc., totaling \$4.9 million, advanced from June 2016 to April 2016. Bronx Council on the Arts, totaling \$2.7 million, advanced from June 2016 to May 2016. Brooklyn Botanical Gardens, totaling \$5.0 million, advanced from June 2016 to July 2015. Manhattan Class Company Inc., totaling \$2.4 million, slipped from April and May 2016 to June 2016.

- Improvements to Rapid Transit System, totaling \$4.0 million, advanced from June 2016 to March 2016. Miscellaneous Reconstruction to Transit Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2016 to February 2016. Various Transit Authority Projects and Purchases, totaling \$177.3 million, advanced from June 2016 to March 2016.
- Purchase of Equipment for use by the Department of Transportation, totaling \$11.6 million, advanced from June 2016 to September 2015 thru May 2016.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$39.7 million, advanced from June 2016 to October 2015 thru May 2016.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Transportation, the Department of Correction, the Department of Education, the New York City Economic Development Corporation, the Fire Department, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation, the Police Department, Public Buildings and Others.

- |                      |   |   |
|----------------------|---|---|
| Waterway Bridges     | - | Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.  |
| Corrections          | - | Correctional Facilities, totaling \$10.2 million, slipped from July 2015 and January thru February 2016 to June 2016. Various slippages and advances account for the remaining variance.                                    |
| Education            | - | School Facilities Capital, Hurricane Sandy and Nor'easter, totaling \$72.7 million, slipped from May 2016 to June 2016. Various slippages and advances account for the remaining variance.                                  |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$8.5 million, advanced from June 2016 to August 2015 thru May 2016. Various slippages and advances account for the remaining variance. |

Fire	-	Deregistration of contracts for Fire boats, totaling \$7.7 million, occurred in August 2015. Deregistration of contracts for Facility Improvements, City-wide, totaling \$2.3 million, occurred in August and September 2015. Various slippages and advances account for the remaining variance.
Highway Bridges	-	Improvements to Highway Bridges and Structures, City-wide, totaling \$3.3 million, advanced from June 2016 to October 2015 and February 2016. Bridge Rehabilitation, Mill Basin, totaling \$35.0 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
Highway	-	Construction and Reconstruction of Highways, City-wide, totaling \$2.9 million, slipped from August 2015 thru May 2016 to June 2016. Private Portion for Highway Projects, City-wide, totaling \$2.4 million, advanced from June 2016 to March thru May 2016. Hazard Elimination Program, City-wide, totaling \$3.6 million, slipped from January thru May 2016 to June 2016. Various slippages and advances account for the remaining variance.
Housing	-	Housing Authority City Capital Subsidies, totaling \$66.2 million, advanced from June 2016 to November and December 2015. Deregistration of contracts for the Neighborhood Entrepreneur Program, totaling \$2.3 million, occurred in March 2016. Deregistration of contracts for Assisted Living and Senior Housing, City-wide, totaling \$15.2 million, occurred in September 2015. Supportive Housing, totaling \$5.2 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
Hospitals	-	Hospital Improvements, City-wide, totaling \$36.3 million, advanced from June 2016 to August 2015 thru May 2016. Various slippages and advances account for the remaining variance.
Parks	-	Park Improvements, City-wide, totaling \$112.5 million, advanced from June 2016 to July 2015 thru May 2016. Various slippages and advances account for the remaining variance.
Police	-	Improvements to the Police Department, totaling \$22.7 million, slipped from April and May 2016 to June 2016. Various slippages and advances account for the remaining variance.

- Public Buildings - Planned Deregistration of contracts for Court Facilities, City-wide, totaling \$5.8 million, occurred in April 2016.
- Others - Revenue Vehicles for Surface Transit Service, totaling \$8.0 million, advanced from June 2016 to March 2016.

## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2016	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
<b>TRANSIT</b>	\$6.1 (C)		\$44.9 (C)	\$46.7 (C)
	0.0 (N)		0.0 (N)	(0.0) (N)
<b>HIGHWAY AND STREETS</b>	19.9 (C)		199.8 (C)	228.9 (C)
	5.7 (N)		63.0 (N)	42.7 (N)
<b>HIGHWAY BRIDGES</b>	19.8 (C)		116.4 (C)	154.8 (C)
	21.0 (N)		133.9 (N)	94.1 (N)
<b>WATERWAY BRIDGES</b>	3.1 (C)		59.2 (C)	70.8 (C)
	4.1 (N)		47.9 (N)	36.4 (N)
<b>WATER SUPPLY</b>	13.3 (C)		115.3 (C)	268.3 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	31.9 (C)		414.1 (C)	444.7 (C)
	0.0 (N)		1.0 (N)	1.4 (N)
<b>SEWERS</b>	28.8 (C)		270.8 (C)	250.1 (C)
	0.4 (N)		1.4 (N)	2.8 (N)
<b>WATER POLLUTION CONTROL</b>	46.6 (C)		421.2 (C)	446.6 (C)
	2.6 (N)		3.2 (N)	(7.9) (N)
<b>ECONOMIC DEVELOPMENT</b>	14.9 (C)		168.4 (C)	172.1 (C)
	0.6 (N)		9.0 (N)	25.1 (N)
<b>EDUCATION</b>	240.6 (C)		1,700.7 (C)	1,701.4 (C)
	182.0 (N)		1,199.4 (N)	1,198.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2016	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	6.4 (C)		71.1 (C)	66.7 (C)
	0.2 (N)		0.5 (N)	13.5 (N)
SANITATION	34.1 (C)		342.8 (C)	332.8 (C)
	0.0 (N)		2.9 (N)	(2.0) (N)
POLICE	6.3 (C)		156.3 (C)	139.4 (C)
	0.4 (N)		0.9 (N)	(1.2) (N)
FIRE	5.9 (C)		82.1 (C)	71.7 (C)
	1.0 (N)		(5.9) (N)	(4.3) (N)
HOUSING	50.7 (C)		538.0 (C)	506.4 (C)
	7.5 (N)		23.6 (N)	19.7 (N)
HOSPITALS	4.6 (C)		74.8 (C)	94.5 (C)
	0.4 (N)		18.5 (N)	36.4 (N)
PUBLIC BUILDINGS	8.0 (C)		103.0 (C)	103.6 (C)
	0.0 (N)		0.0 (N)	(0.1) (N)
PARKS	23.1 (C)		285.9 (C)	326.8 (C)
	19.1 (N)		200.6 (N)	168.1 (N)
ALL OTHER DEPARTMENTS	55.0 (C)		747.9 (C)	1,072.1 (C)
	7.3 (N)		78.6 (N)	165.4 (N)
TOTAL	\$619.0 (C)		\$5,912.7 (C)	\$6,498.6 (C)
	\$252.4 (N)		\$1,778.5 (N)	\$1,788.8 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2016**

	ACTUAL											FORECAST	12	ADJUST-	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	TOTAL
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,133	\$ 126	\$ 772	\$ 934	\$ 138	\$ 5,579	\$ 2,948	\$ 319	\$ 1,070	\$ 517	\$ 76	\$ 6,584	\$ 23,196	\$ (283)	\$ 22,913
OTHER TAXES	622	1,322	3,584	2,180	1,463	3,766	3,310	1,853	3,017	3,177	1,402	3,727	29,423	1,453	30,876
FEDERAL CATEGORICAL GRANTS	248	47	434	82	428	411	517	355	623	523	452	485	4,605	3,933	8,538
STATE CATEGORICAL GRANTS	261	276	1,460	(166)	994	728	(130)	527	3,540	496	1,637	1,487	11,110	2,397	13,507
OTHER CATEGORICAL GRANTS	23	160	26	30	(1)	38	25	9	38	18	26	199	591	156	747
UNRESTRICTED (NET OF DISALL.)	-	1	-	-	3	-	2	-	-	-	-	1	7	(16)	(9)
MISCELLANEOUS REVENUES	746	348	434	576	673	305	283	260	352	264	449	488	5,178	40	5,218
INTER-FUND REVENUES	-	-	32	41	19	17	17	59	86	34	48	80	433	141	574
SUBTOTAL	\$ 6,033	\$ 2,280	\$ 6,742	\$ 3,677	\$ 3,717	\$ 10,844	\$ 6,972	\$ 3,382	\$ 8,726	\$ 5,029	\$ 4,090	\$ 13,051	\$ 74,543	\$ 7,821	\$ 82,364
<b>PRIOR</b>															
OTHER TAXES	1,042	249	-	-	-	-	-	-	-	-	-	-	1,291	-	1,291
FEDERAL CATEGORICAL GRANTS	110	542	432	301	265	547	122	50	117	24	80	82	2,672	1,029	3,701
STATE CATEGORICAL GRANTS	5	313	130	431	133	-	114	53	286	3	12	23	1,503	603	2,106
OTHER CATEGORICAL GRANTS	5	152	18	-	1	5	1	12	1	1	-	(7)	189	325	514
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	204	80	-	-	-	-	-	-	-	-	17	301	(301)	-
SUBTOTAL	\$ 1,162	\$ 1,460	\$ 660	\$ 732	\$ 399	\$ 552	\$ 237	\$ 115	\$ 404	\$ 28	\$ 92	\$ 115	\$ 5,956	\$ 1,660	\$ 7,616
<b>CAPITAL</b>															
CAPITAL TRANSFERS	513	264	317	958	715	237	502	119	1,318	170	881	125	6,119	380	6,499
FEDERAL AND STATE	863	9	12	25	15	60	22	30	56	776	226	68	2,162	(373)	1,789
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	431	20	20	251	232	512	-	-	779	2,245	51	2,296
HOLDING ACCT. & OTHER ADJ.	19	5	1	10	(31)	(2)	3	-	16	(1)	85	(99)	6	(6)	-
OTHER SOURCES	374	113	-	376	1	-	460	-	-	536	-	363	2,223	-	2,223
<b>TOTAL INFLOWS</b>	<b>\$ 8,964</b>	<b>\$ 4,131</b>	<b>\$ 7,732</b>	<b>\$ 6,209</b>	<b>\$ 4,836</b>	<b>\$ 11,711</b>	<b>\$ 8,447</b>	<b>\$ 3,878</b>	<b>\$ 11,032</b>	<b>\$ 6,538</b>	<b>\$ 5,374</b>	<b>\$ 14,402</b>	<b>\$ 93,254</b>	<b>\$ 9,533</b>	<b>\$ 102,787</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,358	2,292	3,028	3,682	3,109	3,688	3,230	3,262	3,133	3,423	3,235	6,487	40,927	3,240	44,167
OTHER THAN PERSONAL SERVICE	1,558	2,272	2,261	2,314	2,101	2,091	2,006	2,313	2,170	2,624	1,927	2,937	26,574	5,743	32,317
DEBT SERVICE	212	(127)	(40)	(611)	6	6	935	(4)	13	234	141	3,643	4,408	1,472	5,880
SUBTOTAL	\$ 4,128	\$ 4,437	\$ 5,249	\$ 5,385	\$ 5,216	\$ 5,785	\$ 6,171	\$ 5,571	\$ 5,316	\$ 6,281	\$ 5,303	\$ 13,067	\$ 71,909	\$ 10,455	\$ 82,364
<b>PRIOR</b>															
PERSONAL SERVICE	1,406	924	53	85	655	203	(68)	175	86	(1)	34	451	4,003	1,542	5,545
OTHER THAN PERSONAL SERVICE	1,195	605	3	2	187	310	374	137	158	164	315	68	3,518	2,840	6,358
OTHER TAXES	38	61	-	-	-	-	-	-	-	-	-	-	99	-	99
DISALLOWANCE RESERVE	-	-	1	-	-	-	-	-	1	-	4	-	6	1,110	1,116
SUBTOTAL	\$ 2,639	\$ 1,590	\$ 57	\$ 87	\$ 842	\$ 513	\$ 306	\$ 312	\$ 245	\$ 163	\$ 353	\$ 519	\$ 7,626	\$ 5,492	\$ 13,118
<b>CAPITAL</b>															
CITY DISBURSEMENTS	703	355	525	415	544	556	794	394	683	324	619	623	6,535	(36)	6,499
FEDERAL AND STATE	234	32	238	43	256	168	127	75	323	32	252	48	1,828	(39)	1,789
<b>OTHER</b>															
SENIOR COLLEGES	164	193	210	301	110	200	155	111	211	211	195	155	2,216	80	2,296
OTHER USES	-	-	84	-	-	222	-	381	70	-	166	-	923	1,300	2,223
<b>TOTAL OUTFLOWS</b>	<b>\$ 7,868</b>	<b>\$ 6,607</b>	<b>\$ 6,363</b>	<b>\$ 6,231</b>	<b>\$ 6,968</b>	<b>\$ 7,444</b>	<b>\$ 7,553</b>	<b>\$ 6,844</b>	<b>\$ 6,848</b>	<b>\$ 7,011</b>	<b>\$ 6,888</b>	<b>\$ 14,412</b>	<b>\$ 91,037</b>	<b>\$ 17,252</b>	<b>\$ 108,289</b>
<b>NET CASH FLOW</b>	<b>\$ 1,096</b>	<b>\$ (2,476)</b>	<b>\$ 1,369</b>	<b>\$ (22)</b>	<b>\$ (2,132)</b>	<b>\$ 4,267</b>	<b>\$ 894</b>	<b>\$ (2,966)</b>	<b>\$ 4,184</b>	<b>\$ (473)</b>	<b>\$ (1,514)</b>	<b>\$ (10)</b>	<b>\$ 2,217</b>	<b>\$ (7,719)</b>	<b>\$ (5,502)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,502</b>	<b>\$ 10,598</b>	<b>\$ 8,122</b>	<b>\$ 9,491</b>	<b>\$ 9,469</b>	<b>\$ 7,337</b>	<b>\$ 11,604</b>	<b>\$ 12,498</b>	<b>\$ 9,532</b>	<b>\$ 13,716</b>	<b>\$ 13,243</b>	<b>\$ 11,729</b>	<b>\$ 9,502</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,598</b>	<b>\$ 8,122</b>	<b>\$ 9,491</b>	<b>\$ 9,469</b>	<b>\$ 7,337</b>	<b>\$ 11,604</b>	<b>\$ 12,498</b>	<b>\$ 9,532</b>	<b>\$ 13,716</b>	<b>\$ 13,243</b>	<b>\$ 11,729</b>	<b>\$ 11,719</b>	<b>\$ 11,719</b>		

## **NOTES TO REPORT #6**

### **1. Beginning Balance**

The July 2015 beginning balance is consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR).

### **2. Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2016 ending balance includes deferred revenue from FY 2017 prepaid Real Estate Taxes.

### **3. Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

### **4. Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

### **5. Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.