

City of New York
Conflicts Of Interest Board
Memorandum

To: Members of the Board
From: Mark Davies
RE: Charter Amendment
Date: June 7, 2013

For over a decade, the Board's highest legislative priority has been an independent budget. In 2002, the Board submitted to the Charter Revision Commission a proposed amendment to Chapter 68 that would provide for such an independent budget. The Board subsequently included that same proposal in the Board's comprehensive amendments to Chapter 68 submitted to the Mayor and the Speaker in August 2009 and in the Board's proposed Charter amendments submitted to the 2010 Charter Revision Commission.

This proposal would set the Board's budget at $7/1000^{\text{ths}}$ of one percent (.00007) of the net total expense budget of the City. That percentage, however, assumed the enactment of the Board's amendment providing the Board with investigative authority. Absent that investigative authority, a more appropriate percentage is $4/1000^{\text{ths}}$ of one percent (.00004).

Further details are provided in the annexed draft amendment and commentary. The amendment is identical to that proposed since 2002, except for the reduction of the percentage from $7/1000^{\text{ths}}$ of one percent to $4/1000^{\text{ths}}$ of one percent.

Accordingly, staff requests Board approval of that reduction of the percentage in the Board's proposed amendment to Chapter 68 setting an independent budget for the Board.

[CharterAmendments: CharterAmendments2013Budget: Agenda Memo]