



City of New York
DEPARTMENT OF
HOUSING PRESERVATION AND DEVELOPMENT
100 GOLD STREET, NEW YORK, N.Y. 10038
nyc.gov/hpd

VICKI BEEN
Commissioner

February 9, 2015

The Honorable Melissa Mark-Viverito
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Mark-Viverito:

As required by subdivision three of section one of the Local Emergency Housing Rent Control Act, enclosed is a letter from the United States Bureau of the Census containing results of the 2014 New York City Housing and Vacancy Survey (HVS), as well as a report on selected initial findings of the 2014 HVS prepared by the Division of Housing Policy Analysis and Statistical Research.

Sincerely,

Vicki Been

NYC COUNCIL
2015 FEB -9 P 5:00
SPEAKER'S OFFICE



United States Department of Commerce
Bureau of the Census
Washington, DC 20233-0001

January 7, 2015

Elyzabeth Gaumer
Assistant Commissioner for Housing
Policy Analysis and Statistical Research
Division of Housing Policy Analysis & Statistical Research
Department of Housing Preservation
and Development
City of New York
100 Gold Street, Room 5E3
New York, NY 10038

Dear Lyz,

In accordance with our contract, I am writing to let you know the rental vacancy rate and its associated standard error for New York City. We derived these data from the 2014 New York City Housing and Vacancy Survey (NYCHVS) conducted between February and June of last year.

Rental Vacancy Rate and 1 Standard Error.....3.45 percent (+/- 0.21)

The rental vacancy rate is calculated by dividing vacant available for-rent units (that are not dilapidated) by renter occupied units (that are dilapidated and not dilapidated) plus vacant for-rent units (that are not dilapidated).

The method we use to calculate the rental vacancy rate is the same as used in every previous NYCHVSs. Each survey, including the 2014 survey, excludes housing units in 'special places'. Special places include hospitals, jails, mental institutions, college dormitories, etc.

Sincerely,



Robert R. Callis
Chief, Financial and Market Characteristics Branch
Social, Economic, and Housing Statistics Division