

**New York City Debt Outstanding***Dollars in millions*

<b>Debt Outstanding (1)</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>
General Obligation (GO) (2)	\$38,073	\$40,460	\$41,665	\$41,592	\$42,286	\$41,785	\$41,556	\$39,991	\$36,100	\$34,506	\$35,844	\$33,864	\$31,327	\$29,615	\$28,349	\$26,979	\$27,015
Transitional Finance Authority (TFA) Tax Secured Bonds (3)	29,314	26,424	24,987	23,048	20,959	19,090	15,872	12,662	12,828	13,307	12,233	12,977	13,364	13,124	10,489	7,386	6,438
General Purpose Bonds	28,408	25,488	24,013	21,815	19,587	17,624	14,406	11,140	11,306	11,542	10,392	11,022	11,337	11,097	9,489	7,386	6,438
Recovery Bonds	906	936	974	1,233	1,372	1,466	1,466	1,522	1,522	1,765	1,841	1,955	2,027	2,027	1,000	-	-
Building Aid Revenue Bonds (BARBs) (via TFA)	8,044	7,426	6,051	6,154	5,309	4,730	4,221	4,251	2,000	1,300	-	-	-	-	-	-	-
TSASC	1,145	1,222	1,228	1,245	1,253	1,260	1,265	1,274	1,298	1,317	1,334	1,283	1,256	1,258	740	704	709
Municipal Assistance Corporation (MAC)	-	-	-	-	-	-	-	-	-	-	-	-	1,758	2,151	2,880	3,217	3,532
Samurai Funding Corporation (SFC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	80	120
Conduit Debt	4,455	4,561	4,656	4,730	4,806	3,881	3,815	3,832	3,884	4,706	2,772	2,906	2,922	2,779	2,595	2,116	1,909
Hudson Yards Infrastructure Corporation (HYIC)	3,000	3,000	3,000	3,000	3,000	2,000	2,000	2,000	2,000	2,000	-	-	-	-	-	-	-
Dormitory Authority of the State of New York (DASNY) NYC																	
Courts Capital Program	454	481	506	531	553	575	596	615	615	615	615	630	640	643	669	681	690
City University Construction Fund (CUCF)	74	96	113	125	141	156	179	202	221	244	261	290	309	389	396	409	428
Education Construction Fund (ECF)	240	264	266	268	274	281	150	102	110	123	84	135	107	117	125	134	143
New York Stock Exchange (via NYC IDA)	84	87	90	93	95	98	99	99	101	103	104	106	108	-	-	-	-
Health & Hospitals Corporation (HHC) (4)	573	601	628	654	679	702	718	737	756	781	798	815	832	838	844	295	352
Primary Care Development Corporation (PCDC) (4)	30	32	34	37	39	41	43	44	46	47	48	50	51	53	54	55	-
Urban Development Corporation (UDC)	-	-	19	22	25	28	31	33	36	38	39	42	43	44	42	52	53
Housing Finance Agency (HFA)	-	-	-	-	-	-	-	-	-	46	80	111	141	169	195	220	243
Jay Street Development Corporation (JSDC) (5)	-	-	-	-	-	-	-	-	-	709	743	727	691	526	270	270	-
<b>TOTAL New York City Debt Outstanding</b>	<b>\$81,031</b>	<b>\$80,093</b>	<b>\$78,588</b>	<b>\$76,769</b>	<b>\$74,613</b>	<b>\$70,746</b>	<b>\$66,730</b>	<b>\$62,010</b>	<b>\$56,110</b>	<b>\$55,135</b>	<b>\$52,183</b>	<b>\$51,030</b>	<b>\$50,627</b>	<b>\$48,928</b>	<b>\$45,093</b>	<b>\$40,481</b>	<b>\$39,723</b>
Municipal Water Finance Authority (MWFA)	\$29,516	\$29,373	\$29,553	\$29,493	\$28,378	\$26,909	\$24,578	\$22,535	\$20,019	\$18,071	\$16,285	\$15,434	\$14,033	\$13,483	\$12,147	\$10,622	\$9,776

SOURCES: IBO; New York City Comprehensive Annual Financial Report of the Comptroller (various years); Annual Report of the Comptroller on Capital Debt and Obligations (various years);  
New York City Municipal Water Finance Authority Comprehensive Annual Financial Reports (various years).

**NOTES:**

- (1) In determining what to include as outstanding debt of the City of New York, IBO considered: the city's obligation (contractual and moral) to repay the debt, whether the revenues pledged toward the repayment of the debt would have otherwise accrued to the city, and whether the proceeds of the debt issuance accrue directly to the city.
- (2) GO debt is net of bonds held for debt service on other city-related obligations, referred to in the Comptroller's Comprehensive Annual Financial Report (CAFR) as Treasury Obligations. The 2000 - 2002 CAFRs show outstanding general obligation debt, before Treasury Obligations, in 2000 and 2001 as \$26,892 million and \$26,836 million, respectively. However, CAFRs from 2003 on show higher GO debt for the two years, \$353 million more for 2000 and \$311 million more for 2001; the 2003 CAFR does not provide a note explaining the revisions. IBO uses the numbers reported from 2003 forward.
- (3) Fiscal years 2000, 2002, and 2003 include short-term bond anticipation notes outstanding at year-end of \$515 million, \$2.2 billion, and \$1.1 billion, respectively.
- (4) For fiscal year 2000, Capital Lease Obligations to HHC and PCDC are reported jointly.
- (5) In fiscal year 2008, JSDC bonds outstanding were redeemed with GO bond proceeds, resulting in the elimination of JSDC debt, a reduction in conduit debt outstanding, and partially accounting for the increase in GO debt from 2007 to 2008.