

SMALL PLATES

Bite-size pairings from the kitchen of the
NYC Conflicts of Interest Board

First Course

Ethics Over Easy: Ownership Interests



Clare isn't the only person that hates Alex's jokes. Take his wife. Please.

And then learn more about how the conflicts created by owning a
company can be easily resolved.

(Can't watch YouTube? View on our [website](#).)

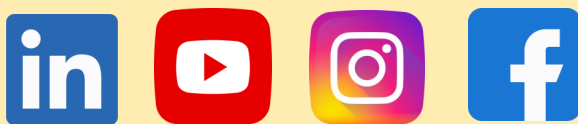
Second Course

Top 7 Things to Know About Owning a Company

- 1. Full-time public servants** may not own any company that has business dealings with *any* City agency, unless they receive permission from their agency head and the Board.
- 2. Part-time public servants** may not own any company that has business dealings with *their own* City agency unless they receive permission from their agency head and the Board.
- A public servant **owns a company** if that public servant (or his or her spouse, domestic partner, or unemancipated child) owns more than **5 percent** of the company.
- A public servant can request **permission** to own a company that has business dealings (also called a "**waiver**") by using the **Waiver Form** on the Board's website or by contacting your agency's **Ethics Liaison**. If the agency supports the waiver request, it will forward the request to the Board for final approval.
- Business dealings with the City** include contracts, funding grants, recurring permits, and being subject to certain City regulations.
- Full-time public servants may not **seek business** (including responding to Requests for Proposals) for a company they own from *any* City agency; part-time public servants may not seek business from their *own* City agency.
- Public servants may not use **any City time or resources** to perform work for a company they own.

Chapter 68 requires that we keep our private business interests separate from our official City responsibilities in a variety of ways. If you own a business, be sure to check out our [FAQ](#).

Dessert



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