

Financial Plan Statements for New York City August 2022



The City of New York



This report contains the Financial Plan Statements for August 2022 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 13, 2022.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in blue ink, reading "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink, reading "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2022 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2022 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2023 for OTPS purchase orders and contracts expected to be received by June 30, 2023 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2023 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2023.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 276	\$ 161	\$ 115	\$ 14,429	\$ 14,351	\$ 78	\$ 31,277
OTHER TAXES	1,929	1,718	211	3,857	3,319	538	36,472
SUBTOTAL: TAXES	\$ 2,205	\$ 1,879	\$ 326	\$ 18,286	\$ 17,670	\$ 616	\$ 67,749
MISCELLANEOUS REVENUES	965	506	459	1,670	1,356	314	7,311
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(3)	(18)	15	(4)	(43)	39	(1,974)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,167	\$ 2,367	\$ 800	\$ 19,952	\$ 18,983	\$ 969	\$ 73,323
OTHER CATEGORICAL GRANTS	6	25	(19)	14	47	(33)	1,029
INTER-FUND REVENUES	-	-	-	-	-	-	736
FEDERAL CATEGORICAL GRANTS	96	80	16	125	169	(44)	9,284
STATE CATEGORICAL GRANTS	10	17	(7)	11	25	(14)	16,752
TOTAL REVENUES	\$ 3,279	\$ 2,489	\$ 790	\$ 20,102	\$ 19,224	\$ 878	\$ 101,124
EXPENDITURES:							
PERSONAL SERVICE	\$ 2,814	\$ 2,863	\$ 49	\$ 5,430	\$ 5,567	\$ 137	\$ 52,930
OTHER THAN PERSONAL SERVICE	6,046	5,707	(339)	20,366	20,002	(364)	45,932
DEBT SERVICE	(9)	6	15	23	44	21	2,431
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(3)	(18)	(15)	(4)	(43)	(39)	(1,974)
TOTAL EXPENDITURES	\$ 8,848	\$ 8,558	\$ (290)	\$ 25,815	\$ 25,570	\$ (245)	\$ 101,124
NET TOTAL	\$ (5,569)	\$ (6,069)	\$ 500	\$ (5,713)	\$ (6,346)	\$ 633	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: AUGUST
FISCAL YEAR 2023

	ACTUAL		FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,153	\$ 276	\$ 1,530	\$ 927	\$ 181	\$ 8,112	\$ 3,793	\$ 141	\$ 1,278	\$ 725	\$ 45	\$ 165	\$ (49)	\$ 31,277
OTHER TAXES	1,928	1,929	4,217	2,193	1,935	5,343	4,155	2,129	4,095	2,579	1,805	4,288	(124)	36,472
SUBTOTAL: TAXES	\$ 16,081	\$ 2,205	\$ 5,747	\$ 3,120	\$ 2,116	\$ 13,455	\$ 7,948	\$ 2,270	\$ 5,373	\$ 3,304	\$ 1,850	\$ 4,453	\$ (173)	\$ 67,749
MISCELLANEOUS REVENUES	705	965	481	737	585	674	682	341	515	362	349	531	384	7,311
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	252	252
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1)	(3)	(74)	(155)	(91)	(215)	(251)	(91)	(142)	(159)	(85)	(323)	(384)	(1,974)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,785	\$ 3,167	\$ 6,154	\$ 3,702	\$ 2,610	\$ 13,914	\$ 8,379	\$ 2,520	\$ 5,746	\$ 3,507	\$ 2,114	\$ 4,661	\$ 64	\$ 73,323
OTHER CATEGORICAL GRANTS	8	6	31	34	32	34	39	30	32	34	34	393	322	1,029
INTER-FUND REVENUES	-	-	42	38	25	27	107	27	62	116	45	56	191	736
FEDERAL CATEGORICAL GRANTS	29	96	298	440	373	627	713	452	917	995	900	791	2,653	9,284
STATE CATEGORICAL GRANTS	1	10	913	486	939	1,284	249	278	4,435	936	1,980	1,103	4,138	16,752
TOTAL REVENUES	\$ 16,823	\$ 3,279	\$ 7,438	\$ 4,700	\$ 3,979	\$ 15,886	\$ 9,487	\$ 3,307	\$ 11,192	\$ 5,588	\$ 5,073	\$ 7,004	\$ 7,368	\$ 101,124
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,616	\$ 2,814	\$ 3,836	\$ 3,945	\$ 3,905	\$ 4,729	\$ 4,133	\$ 3,883	\$ 3,957	\$ 3,899	\$ 3,929	\$ 7,239	\$ 4,045	\$ 52,930
OTHER THAN PERSONAL SERVICE	14,320	6,046	2,400	2,749	2,334	2,231	2,992	1,862	2,056	2,362	2,157	2,403	2,020	45,932
DEBT SERVICE	32	(9)	10	1	46	97	485	394	399	313	377	286	-	2,431
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,555	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1)	(3)	(74)	(155)	(91)	(215)	(251)	(91)	(142)	(159)	(85)	(323)	(384)	(1,974)
TOTAL EXPENDITURES	\$ 16,967	\$ 8,848	\$ 6,172	\$ 6,540	\$ 6,194	\$ 6,842	\$ 7,359	\$ 6,048	\$ 6,270	\$ 6,415	\$ 6,378	\$ 9,605	\$ 7,486	\$ 101,124
NET TOTAL	\$ (144)	\$ (5,569)	\$ 1,266	\$ (1,840)	\$ (2,215)	\$ 9,044	\$ 2,128	\$ (2,741)	\$ 4,922	\$ (827)	\$ (1,305)	\$ (2,601)	\$ (118)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)

MONTH: AUGUST
FISCAL YEAR 2023

	INITIAL PLAN <u>6/13/2022</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/13/2022</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 31,277	\$ -	\$ -	\$ -	\$ -	\$ 31,277
OTHER TAXES	36,472	-	-	-	-	36,472
SUBTOTAL: TAXES	<u>\$ 67,749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,749</u>
MISCELLANEOUS REVENUES	7,311	-	-	-	-	7,311
UNRESTRICTED INTGVT. AID	252	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(1,974)	-	-	-	-	(1,974)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 73,323</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,323</u>
OTHER CATEGORICAL GRANTS	1,029	-	-	-	-	1,029
INTER-FUND REVENUES	736	-	-	-	-	736
FEDERAL CATEGORICAL GRANTS	9,284	-	-	-	-	9,284
STATE CATEGORICAL GRANTS	16,752	-	-	-	-	16,752
TOTAL REVENUES	<u>\$ 101,124</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,124</u>
EXPENDITURES:						
PERSONAL SERVICE	52,930	-	-	-	-	52,930
OTHER THAN PERSONAL SERVICE	45,932	-	-	-	-	45,932
DEBT SERVICE	2,431	-	-	-	-	2,431
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,555	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,974)	-	-	-	-	(1,974)
TOTAL EXPENDITURES	<u>\$ 101,124</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,124</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: AUGUST
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 276	\$ 161	\$ 115	\$ 14,429	\$ 14,351	\$ 78	\$ 31,277
PERSONAL INCOME TAX	903	834	69	1,685	1,565	120	15,284
GENERAL CORPORATION TAX	-	-	-	-	-	-	4,537
BANKING CORPORATION TAX	-	-	-	-	-	-	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	2,178
GENERAL SALES TAX	706	596	110	1,395	1,165	230	8,601
REAL PROPERTY TRANSFER TAX	146	134	12	313	268	45	1,395
MORTGAGE RECORDING TAX	116	91	25	234	182	52	961
COMMERCIAL RENT TAX	-	-	-	-	-	-	862
UTILITY TAX	35	34	1	35	34	1	379
OTHER TAXES	23	29	(6)	195	105	90	1,410
TAX AUDIT REVENUES	-	-	-	-	-	-	721
STAR PROGRAM	-	-	-	-	-	-	144
SUBTOTAL TAXES	\$ 2,205	\$ 1,879	\$ 326	\$ 18,286	\$ 17,670	\$ 616	\$ 67,749
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	72	72	-	131	119	12	737
INTEREST INCOME	17	8	9	27	15	12	107
CHARGES FOR SERVICES	50	47	3	108	95	13	1,029
WATER AND SEWER CHARGES	647	227	420	1,050	814	236	1,801
RENTAL INCOME	19	20	(1)	42	42	-	250
FINES AND FORFEITURES	139	98	41	264	193	71	1,076
MISCELLANEOUS	18	16	2	44	35	9	337
INTRA-CITY REVENUE	3	18	(15)	4	43	(39)	1,974
SUBTOTAL MISCELLANEOUS REVENUES	\$ 965	\$ 506	\$ 459	\$ 1,670	\$ 1,356	\$ 314	\$ 7,311
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	252
LESS: INTRA-CITY REVENUE	(3)	(18)	15	(4)	(43)	39	(1,974)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,167	\$ 2,367	\$ 800	\$ 19,952	\$ 18,983	\$ 969	\$ 73,323

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: AUGUST
FISCAL YEAR 2023

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
OTHER CATEGORICAL GRANTS	\$ 6	\$ 25	\$ (19)	\$ 14	\$ 47	\$ (33)	\$ 1,029
INTER-FUND REVENUES	-	-	-	-	-	-	736
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	3	8	(5)	5	11	(6)	256
WELFARE	-	-	-	-	-	-	3,216
EDUCATION	-	-	-	-	-	-	3,710
OTHER	93	72	21	120	158	(38)	2,102
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 96	\$ 80	\$ 16	\$ 125	\$ 169	\$ (44)	\$ 9,284
STATE CATEGORICAL GRANTS:							
WELFARE	-	-	-	-	-	-	1,883
EDUCATION	9	-	9	9	1	8	12,480
HIGHER EDUCATION	-	-	-	-	-	-	276
HEALTH AND MENTAL HYGIENE	-	10	(10)	-	10	(10)	540
OTHER	1	7	(6)	2	14	(12)	1,573
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 10	\$ 17	\$ (7)	\$ 11	\$ 25	\$ (14)	\$ 16,752
TOTAL REVENUES	\$ 3,279	\$ 2,489	\$ 790	\$ 20,102	\$ 19,224	\$ 878	\$ 101,124

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2023**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 502	\$ 428	\$ (74)	\$ 1,081	\$ 996	\$ (85)	\$ 5,531
FIRE	228	207	(21)	485	444	(41)	2,293
CORRECTION	145	105	(40)	255	221	(34)	1,275
SANITATION	96	119	23	562	590	28	1,877
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	323	287	(36)	987	1,050	63	2,767
SOCIAL SERVICES	1,156	1,233	77	2,512	2,571	59	11,271
HOMELESS SERVICES	494	516	22	1,786	1,797	11	2,404
HEALTH AND MENTAL HYGIENE	569	443	(126)	1,366	1,212	(154)	2,285
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	76	166	90	357	333	(24)	1,257
ENVIRONMENTAL PROTECTION	213	217	4	424	467	43	1,623
TRANSPORTATION	170	80	(90)	549	574	25	1,438
PARKS AND RECREATION	61	56	(5)	111	128	17	624
CITYWIDE ADMINISTRATIVE SERVICES	96	86	(10)	1,096	1,120	24	1,510
ALL OTHER	1,044	916	(128)	2,452	2,449	(3)	6,507
MAJOR ORGANIZATIONS							
EDUCATION	1,986	1,897	(89)	8,211	7,862	(349)	31,032
CITY UNIVERSITY	148	143	(5)	160	228	68	1,445
HEALTH + HOSPITALS	5	73	68	5	74	69	1,087
OTHER							
MISCELLANEOUS	795	844	49	1,894	1,944	50	13,222
PENSIONS	753	754	1	1,503	1,509	6	9,414
DEBT SERVICE	(9)	6	15	23	44	21	2,431
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,555
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(3)	(18)	(15)	(4)	(43)	(39)	(1,974)
TOTAL EXPENDITURES	\$ 8,848	\$ 8,558	\$ (290)	\$ 25,815	\$ 25,570	\$ (245)	\$ 101,124

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.

NEW YORK CITY PERSONAL SERVICE EXPENDITURES REPORT NO. 4A (MILLIONS OF DOLLARS)						MONTH: AUGUST FISCAL YEAR 2023
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '22 PLAN	BETTER/ (WORSE)	JUN '22 PLAN
UNIFORMED FORCES							
POLICE	\$ 376	\$ 372	\$ (4)	\$ 758	\$ 769	\$ 11	\$ 5,023
FIRE	163	152	(11)	328	311	(17)	2,031
CORRECTION	84	78	(6)	166	161	(5)	1,061
SANITATION	81	81	-	166	168	2	1,100
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	39	39	-	80	80	-	516
SOCIAL SERVICES	59	68	9	122	141	19	888
HOMELESS SERVICES	11	12	1	22	26	4	160
HEALTH AND MENTAL HYGIENE	41	41	-	80	83	3	592
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	14	1	27	29	2	200
ENVIRONMENTAL PROTECTION	43	48	5	88	99	11	626
TRANSPORTATION	42	44	2	84	87	3	612
PARKS AND RECREATION	39	42	3	76	81	5	456
CITYWIDE ADMINISTRATIVE SERVICES	15	16	1	31	33	2	211
ALL OTHER	161	166	5	318	336	18	2,249
MAJOR ORGANIZATIONS							
EDUCATION	434	421	(13)	705	696	(9)	18,431
CITY UNIVERSITY	63	80	17	117	151	34	942
OTHER							
MISCELLANEOUS	397	435	38	759	807	48	8,418
PENSIONS	753	754	1	1,503	1,509	6	9,414
TOTAL	\$ 2,814	\$ 2,863	\$ 49	\$ 5,430	\$ 5,567	\$ 137	\$ 52,930

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 13, 2022.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2023 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(85) million year-to-date variance is primarily due to:

- \$(99) million in accelerated encumbrances, including \$(37) million for contractual services, \$(36) million for other services and charges and \$(26) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(32) million for overtime, offset by \$37 million for full-time normal gross and \$4 million for differentials.

Fire: The \$(41) million year-to-date variance is primarily due to:

- \$(59) million in accelerated encumbrances, including \$(29) million for contractual services, \$(19) million for supplies and materials and \$(11) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(17) million in personal services, including \$(25) million for overtime, offset by \$10 million for full-time normal gross.

Correction: The \$(34) million year-to-date variance is primarily due to:

- \$(45) million in accelerated encumbrances, including \$(26) million for contractual services and \$(18) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Sanitation: The \$28 million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, including \$(20) million for supplies and materials and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Administration for Children's Services: The \$63 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$66 million in delayed encumbrances, including \$24 million for contractual services, \$20 million for social services, \$16 million for other services and charges and \$6 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Social Services: The \$59 million year-to-date variance is primarily due to:

- \$(175) million in accelerated encumbrances, including \$(134) million for contractual services, \$(15) million for other services and charges, \$(14) million for public assistance, \$(8) million for social services and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$215 million in delayed encumbrances, including \$207 million for medical assistance and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$19 million in personal services, including \$(8) million for overtime and \$(3) million for differentials, offset by \$31 million for full-time normal gross.

Homeless Services: The \$11 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$10 million for supplies and materials and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Health and Mental Hygiene: The \$(154) million year-to-date variance is primarily due to:

- \$(169) million in accelerated encumbrances, including \$(108) million for contractual services and \$(59) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Housing Preservation and Development: The \$(24) million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(22) million for contractual services and \$(3) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Environmental Protection: The \$43 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$46 million in delayed encumbrances, including \$32 million for other services and charges and \$13 million for contractual services, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(2) million for overtime, offset by \$13 million for full-time normal gross.

Transportation: The \$25 million year-to-date variance is primarily due to:

- \$(72) million in accelerated encumbrances, including \$(62) million for supplies and materials and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$94 million in delayed encumbrances, including \$58 million for contractual services and \$36 million for other services and charges, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Parks and Recreation: The \$17 million year-to-date variance is primarily due to:

- \$12 million in delayed encumbrances, including \$7 million for contractual services and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Citywide Administrative Services: The \$24 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(5) million for other services and charges and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, including \$26 million for property and equipment and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Education: The \$(349) million year-to-date variance is primarily due to:

- \$(343) million in accelerated encumbrances, including \$(249) million for contractual services, \$(64) million for fixed and miscellaneous charges and \$(29) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

City University: The \$68 million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(46) million for other services and charges, \$(7) million for property and equipment and \$(7) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$94 million in delayed encumbrances, including \$73 million for fixed and miscellaneous charges and \$21 million for supplies and materials, that will be obligated later in the fiscal year.
- \$34 million in personal services, including \$22 million for fringe benefits and \$11 million for full-time normal gross.

Health + Hospitals: The \$69 million year-to-date variance is primarily due to:

- \$69 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$50 million year-to-date variance is primarily due to:

- \$25 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$22 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(15) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$18 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$21 million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$53 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: AUGUST

FISCAL YEAR: 2023

DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	(\$0.7) (C) 0.0 (N)	(\$0.7) (C) 0.0 (N)	\$1,192.2 (C) 0.0 (N)
HIGHWAY AND STREETS	34.7 (C) 1.1 (N)	34.4 (C) 0.1 (N)	782.0 (C) 72.1 (N)
HIGHWAY BRIDGES	30.0 (C) 0.0 (N)	30.1 (C) 0.0 (N)	279.3 (C) 53.5 (N)
WATERWAY BRIDGES	6.2 (C) 0.0 (N)	6.2 (C) 0.0 (N)	230.5 (C) 118.7 (N)
WATER SUPPLY	(1.8) (C) 0.0 (N)	(0.9) (C) 0.0 (N)	30.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	11.5 (C) 0.1 (N)	13.7 (C) 0.1 (N)	299.9 (C) 11.2 (N)
SEWERS	55.7 (C) 0.0 (N)	56.0 (C) 5.5 (N)	499.3 (C) 12.0 (N)
WATER POLLUTION CONTROL	238.0 (C) 0.0 (N)	234.0 (C) 0.0 (N)	1,217.1 (C) 4.2 (N)
ECONOMIC DEVELOPMENT	60.8 (C) 0.0 (N)	65.7 (C) 0.0 (N)	759.2 (C) 234.2 (N)
EDUCATION	167.9 (C) 0.0 (N)	1,159.9 (C) 13.0 (N)	5,139.1 (C) 93.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

	MONTH: AUGUST	FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	32.5 (C) 0.0 (N)	32.5 (C) 0.0 (N)	1,104.5 (C) 33.3 (N)
SANITATION	2.0 (C) 0.0 (N)	4.1 (C) 0.0 (N)	275.3 (C) 4.2 (N)
POLICE	0.2 (C) 0.0 (N)	5.9 (C) 0.0 (N)	216.5 (C) 15.0 (N)
FIRE	7.4 (C) 0.0 (N)	9.2 (C) 0.0 (N)	257.6 (C) 58.3 (N)
HOUSING	35.6 (C) 0.0 (N)	40.5 (C) (3.6) (N)	3,494.0 (C) 32.0 (N)
HOSPITALS	1.5 (C) 5.3 (N)	0.8 (C) 3.0 (N)	692.1 (C) 107.7 (N)
PUBLIC BUILDINGS	1.6 (C) 0.0 (N)	7.2 (C) 0.5 (N)	301.3 (C) 3.7 (N)
PARKS	21.8 (C) 1.1 (N)	29.3 (C) 1.1 (N)	614.3 (C) 80.5 (N)
ALL OTHER DEPARTMENTS	121.3 (C) 8.0 (N)	179.7 (C) 9.4 (N)	3,354.9 (C) 442.6 (N)
TOTAL	\$826.4 (C) \$15.6 (N)	\$1,907.6 (C) \$29.1 (N)	\$20,739.7 (C) \$1,376.2 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: August

Fiscal Year: 2023

City Funds:

Total Authorized Commitment Plan	\$20,740
Less: Reserve for Unattained Commitments	<u>(6,520)</u>
Commitment Plan	<u>\$14,220</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,376
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,376</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2023 September Capital Commitment Plan of \$20,740 million rather than the Financial Plan level of \$14,220 million. The additional \$6,520 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through August are primarily due to timing differences.

Correction	-	Correctional facilities, construction, reconstruction, and improvements, City-wide, totaling \$23.4 million, advanced from June 2023 to August 2022. Purchase of computer equipment, totaling \$8.2 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition and site development, construction, and reconstruction, City-wide, totaling \$24.6 million, advanced from June 2023 to July and August 2022. Modernization and Reconstruction of Piers, City-wide, totaling \$6.5 million, advanced from February, April and June 2023 to July and August 2022. International business development, totaling \$8.6 million, advanced from June 2023 to August 2022. Trust for Governors Island, totaling \$27.8 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Highway Bridges	-	Bridge painting, City-wide, totaling \$10.1 million, advanced from June 2023 to August 2022. Reconstruction of the Fifth Avenue Bridge over the LIRR, totaling \$7.3 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Highways	-	Sidewalk Construction, totaling \$5.4 million, advanced from June 2023 to July and August 2022. Construction and reconstruction of highways, City-wide, totaling \$9.1 million, advanced from December 2022 and June 2023 to July and August 2022. Resurfacing of streets, City-wide, totaling \$18.3 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.

Housing	-	Housing Authority Projects, totaling \$26.8 million, advanced from June 2023 to July and August 2022. Assisted living and senior housing, City-wide, totaling \$9.8 million, advanced from September 2022 to August 2022. Various slippages and advances account for the remaining variance.
Parks	-	Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$18.6 million, advanced from April and June 2023 to July and August 2022. Various slippages and advances account for the remaining variance.
Sewers	-	Storm Sewers best management practice, totaling \$50.6 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Water Mains, Sources and Treatment	-	Improvements to structures, including equipment on watersheds, outside the City, totaling \$9.7 million, advanced from June 2023 to July and August 2022. Various slippages and advances account for the remaining variance.
Water Pollution Control	-	Reconstruction of Water Pollution Control Project, totaling \$129.7 million, advanced from June 2023 to July and August 2022. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$106.7 million, advanced from June 2023 to August 2022. Various slippages and advances account for the remaining variance.
Other	-	Purchase of equipment for DoITT, totaling \$85.8 million, advanced from June 2023 to July and August 2022.
	-	Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$12.0 million, advanced from March thru June 2023 to July and August 2022.
	-	Purchase of electronic data processing equipment, totaling \$19.6 million, advanced from June 2023 to July and August 2022. Energy Efficiency and Sustainability, totaling \$23.3 million, advanced from February and June 2023 to July and August 2022. City-wide facility and operational protective measures, totaling \$5.5 million, advanced from December 2022 thru June 2023 to August 2022.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: AUGUST		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	FISCAL YEAR
	ACTUAL		ACTUAL	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$577.2 (C) 0.0 (N)
HIGHWAY AND STREETS	17.9 (C) 4.4 (N)		35.6 (C) 7.8 (N)	420.7 (C) 45.3 (N)
HIGHWAY BRIDGES	8.0 (C) 2.4 (N)		17.7 (C) 5.9 (N)	242.7 (C) 32.3 (N)
WATERWAY BRIDGES	10.5 (C) 3.9 (N)		20.2 (C) 8.2 (N)	115.8 (C) 26.1 (N)
WATER SUPPLY	21.6 (C) 0.0 (N)		39.9 (C) 0.0 (N)	176.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	59.1 (C) 0.0 (N)		72.7 (C) 0.1 (N)	349.2 (C) 2.6 (N)
SEWERS	76.5 (C) 0.7 (N)		100.1 (C) 0.9 (N)	395.6 (C) 19.9 (N)
WATER POLLUTION CONTROL	60.2 (C) 0.0 (N)		90.9 (C) 0.1 (N)	738.3 (C) 15.0 (N)
ECONOMIC DEVELOPMENT	20.4 (C) 2.2 (N)		41.6 (C) 2.8 (N)	362.3 (C) 164.6 (N)
EDUCATION	459.5 (C) 30.0 (N)		459.5 (C) 30.0 (N)	2,956.6 (C) 187.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

	MONTH: AUGUST		FISCAL YEAR: 2023	
DESCRIPTION	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	44.7 (C)		75.2 (C)	298.0 (C)
	1.2 (N)		1.3 (N)	33.7 (N)
SANITATION	19.8 (C)		36.8 (C)	244.9 (C)
	0.0 (N)		0.0 (N)	4.0 (N)
POLICE	16.4 (C)		22.1 (C)	113.0 (C)
	0.0 (N)		0.0 (N)	19.0 (N)
FIRE	10.2 (C)		16.8 (C)	101.1 (C)
	0.3 (N)		0.4 (N)	44.0 (N)
HOUSING	68.9 (C)		308.7 (C)	1,451.0 (C)
	0.0 (N)		7.9 (N)	16.5 (N)
HOSPITALS	15.7 (C)		45.2 (C)	295.4 (C)
	10.6 (N)		18.9 (N)	136.1 (N)
PUBLIC BUILDINGS	5.9 (C)		10.6 (C)	149.3 (C)
	0.0 (N)		0.5 (N)	2.2 (N)
PARKS	42.2 (C)		70.6 (C)	401.6 (C)
	7.8 (N)		10.7 (N)	63.3 (N)
ALL OTHER DEPARTMENTS	107.5 (C)		187.2 (C)	1,040.5 (C)
	24.8 (N)		39.9 (N)	438.9 (N)
TOTAL	\$1,065.0 (C)		\$1,651.3 (C)	\$10,429.7 (C)
	\$88.5 (N)		\$135.6 (N)	\$1,250.9 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: AUGUST
FISCAL YEAR 2023

	ACTUAL		FORECAST										12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,353	\$ 276	\$ 1,530	\$ 927	\$ 181	\$ 6,112	\$ 5,793	\$ 141	\$ 1,278	\$ 725	\$ 45	\$ 6,965	\$ 31,326	\$ (49)	\$ 31,277
OTHER TAXES	953	1,935	4,086	2,506	1,864	5,440	4,024	2,225	3,906	2,737	1,785	4,450	35,911	561	36,472
FEDERAL CATEGORICAL GRANTS	1,101	83	129	235	251	392	665	500	498	444	578	799	5,675	3,609	9,284
STATE CATEGORICAL GRANTS	298	263	873	459	806	1,310	256	175	4,399	762	1,953	779	12,333	4,419	16,752
OTHER CATEGORICAL GRANTS	28	1	29	34	33	32	36	30	30	35	34	395	717	312	1,029
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	237	237
MISCELLANEOUS REVENUES	704	962	407	582	494	459	431	250	373	203	264	208	5,337	-	5,337
INTER-FUND REVENUES	-	-	42	38	25	27	107	27	62	116	45	56	545	191	736
SUBTOTAL	\$ 10,437	\$ 3,520	\$ 7,096	\$ 4,781	\$ 3,654	\$ 13,772	\$ 11,312	\$ 3,348	\$ 10,546	\$ 5,022	\$ 4,704	\$ 13,652	\$ 91,844	\$ 9,280	\$ 101,124
PRIOR															
TAXES	989	335	-	-	-	-	-	-	-	-	-	-	1,324	-	1,324
FEDERAL CATEGORICAL GRANTS	172	676	477	285	230	472	297	155	504	697	515	338	4,818	6,033	10,851
STATE CATEGORICAL GRANTS	417	156	290	327	328	253	76	89	102	124	132	75	2,369	3,968	6,337
OTHER CATEGORICAL GRANTS	4	12	6	1	1	-	-	-	-	-	38	-	62	822	884
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/IFA	-	110	-	-	-	-	-	-	-	-	-	-	110	(110)	-
SUBTOTAL	\$ 1,582	\$ 1,289	\$ 773	\$ 613	\$ 559	\$ 725	\$ 373	\$ 244	\$ 606	\$ 821	\$ 685	\$ 413	\$ 8,683	\$ 10,713	\$ 19,396
CAPITAL															
CAPITAL TRANSFERS	274	1,412	1,087	614	1,075	718	951	398	204	1,068	873	843	9,517	913	10,430
FEDERAL AND STATE	25	12	33	100	63	89	80	82	113	75	109	470	1,251	-	1,251
OTHER															
SENIOR COLLEGES	-	-	-	-	167	-	167	-	704	-	-	911	1,949	822	2,771
HOLDING ACCT. & OTHER ADJ.	1	6	-	-	-	-	-	-	-	-	-	-	7	(7)	-
OTHER SOURCES	229	233	251	-	-	-	-	-	-	-	-	-	713	-	713
TOTAL INFLOWS	\$ 12,548	\$ 6,472	\$ 9,240	\$ 6,108	\$ 5,518	\$ 15,304	\$ 12,883	\$ 4,072	\$ 12,173	\$ 6,986	\$ 6,371	\$ 16,289	\$ 113,964	\$ 21,721	\$ 135,685
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,933	2,752	4,286	4,115	3,905	4,109	4,808	3,883	4,407	3,899	4,099	6,663	48,859	4,071	52,930
OTHER THAN PERSONAL SERVICE	2,965	3,429	3,127	3,368	3,188	3,301	3,740	2,964	2,600	3,454	3,068	3,761	38,965	6,798	45,763
DEBT SERVICE	14	(6)	(7)	4	49	91	606	398	394	302	482	84	2,411	20	2,431
SUBTOTAL	\$ 4,912	\$ 6,175	\$ 7,406	\$ 7,487	\$ 7,142	\$ 7,501	\$ 9,154	\$ 7,245	\$ 7,401	\$ 7,655	\$ 7,649	\$ 10,508	\$ 90,235	\$ 10,889	\$ 101,124
PRIOR															
PERSONAL SERVICE	2,218	1,118	47	24	47	62	22	41	61	37	61	65	3,803	2,197	6,000
OTHER THAN PERSONAL SERVICE	1,731	851	14	3	177	458	493	408	405	203	223	314	5,280	4,720	10,000
TAXES	108	243	-	-	-	-	-	-	-	-	-	-	351	-	351
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	373	373
SUBTOTAL	\$ 4,057	\$ 2,212	\$ 61	\$ 27	\$ 224	\$ 520	\$ 515	\$ 449	\$ 466	\$ 240	\$ 284	\$ 379	\$ 9,434	\$ 7,290	\$ 16,724
CAPITAL															
CITY DISBURSEMENTS	586	1,065	1,017	474	972	631	1,467	455	1,421	512	1,130	700	10,430	-	10,430
FEDERAL AND STATE	47	89	96	84	209	109	147	109	96	72	84	109	1,251	-	1,251
OTHER															
SENIOR COLLEGES	250	200	220	220	220	220	220	220	220	220	220	220	2,650	121	2,771
OTHER USES	-	-	-	-	-	-	-	-	-	-	-	713	713	-	713
TOTAL OUTFLOWS	\$ 9,852	\$ 9,741	\$ 8,800	\$ 8,292	\$ 8,767	\$ 8,981	\$ 11,503	\$ 8,478	\$ 9,604	\$ 8,699	\$ 9,367	\$ 12,629	\$ 114,713	\$ 18,300	\$ 133,013
NET CASH FLOW	\$ 2,696	\$ (3,269)	\$ 440	\$ (2,184)	\$ (3,249)	\$ 6,323	\$ 1,380	\$ (4,406)	\$ 2,569	\$ (1,713)	\$ (2,996)	\$ 3,660	\$ (749)		
BEGINNING BALANCE	\$ 8,159	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,842	\$ 2,593	\$ 8,916	\$ 10,296	\$ 5,890	\$ 8,459	\$ 6,746	\$ 3,750	\$ 8,159		
ENDING BALANCE	\$ 10,855	\$ 7,586	\$ 8,026	\$ 5,842	\$ 2,593	\$ 8,916	\$ 10,296	\$ 5,890	\$ 8,459	\$ 6,746	\$ 3,750	\$ 7,410	\$ 7,410		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2022 beginning balance is preliminary and subject to the FY 2022 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the ACFR. The June 2023 ending balance includes deferred revenue from FY 2024 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.