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BY MESSENGER

May 9, 2022

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

- 1. Name of assistance recipient:** St. Ann's Meat Corp., a New York business corporation, is a supermarket owner and operator (the "Company").
- 2. Project location:** 345 St. Ann's Avenue, Bronx, New York 10454.
- 3. Description of the Project:** The Company seeks financial assistance in connection with the renovation, furnishing and equipping of an existing 14,999 square foot retail condominium (comprised of a 11,115 square foot store and 3,884 square foot basement) (the "Facility") located within a 180,155 square foot mixed-use ten-floor facility located on a 24,146 square foot parcel of land located at 345 St. Ann's Avenue, Bronx, New York. The Facility will be leased from TCB Park Avenue Limited Partnership to TCB Revitalization Services LLC and then subleased from TCB Revitalization Services LLC to the Company to be used as a full-service supermarket under the name Shop Fair Supermarket.
- 4. Estimated Project budget:** \$3,190,000
- 5. Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits; (ii) sales tax exemptions.

Please contact the undersigned at (212) 312-3806 if you have any



The Honorable Adrienne Adams

March 21, 2022

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questions.

Very truly yours,

A handwritten signature in black ink that reads 'Emily Marcus'.

Emily Marcus
Executive Director, NYCIDA