

Bi-monthly Enforcement Action Report
(Pursuant to New York City Administrative Code Section 22-824(a)(2))
February 1, 2023

Description of Enforcement Actions and Entities

The enclosed report (beginning on page 2) provides a description of enforcement actions and names of entities against which enforcement actions have been taken.

Number of Ongoing Projects Outstanding

As of January 31, 2023 there were 437 ongoing projects outstanding.

Percentage of Projects Subject to Enforcement Action

The percentage of projects with respect to which enforcement actions are being undertaken (11) as compared to the ongoing projects outstanding 437 is 2.5%.

Defaulted Projects Not Currently Subject to an Enforcement Action

The number of projects for which events of default under program agreements have taken place and which are not currently subject to enforcement action is 8.

Amounts Recovered through Enforcement Actions

Since December 1, 2022, there has been \$4,036.30 recovered through enforcement actions.

#	Active Project Name	Default Category	Enforcement Action	Current Status
1	Bronx Parking Development Company, LLC (NYCIDA)	Payment Default (bonds)	Enforcement Action to be determined	The Company is in negotiations with representatives of the holders of the majority of bonds on the terms of a restructuring agreement.
2	La Scuola D'Italia-Guglielmo Marconi (BNYC)	The Project was not completed by the Project Completion Deadline and defaulted by the Bond Trustee	Bond Trustee issued Notice of Event of Default on 2/27/2017	Build NYC is working with the Bond Trustee and the Institution to resolve outstanding issues.
3	Java Street Pier (NYCIDA)	The Developer missed the Commencement Construction Date	The Agency issued a Notice of Default on 9/19/22	NYCIDA is working with the Developer to resolve outstanding issue.
4	Seaview Senior Living Housing Development Fund Corporation (BNYC)	Payment Default	Bond Trustee issued Notice of Event of Default on 3/2/2017	Build NYC is working with Bond Trustee and the Institution to resolve outstanding issues.
5	Brooklyn Union Gas Company d/b/a National Grid NY (NYCIDA)	The Project was not completed by the Project Completion Deadline.	Enforcement action to be determined	NYCIDA is working with the Company to resolve the outstanding issue.
6	5 Bay Street Phase 1 LLC (NYCIDA)	The Project was not completed by the Project Completion Deadline.	Enforcement action to be determined	NYCIDA is working with the Company to resolve the outstanding issue.
7	Transcontinental Ultra Flex LLC (NYCIDA)	The Project was not completed by the Project Completion Deadline.	Enforcement action to be determined	NYCIDA is working with the Company to resolve the outstanding issue.
8	C. Kenneth Imports (NYCIDA)	The Project was not completed by Project Completion Deadline.	Enforcement action to be determined	NYCIDA is working with the Company to resolve the outstanding issue.
9	Fencers Club, Inc. (BNYC)	Institution has not provided sufficient proof of insurance coverage.	Notice of Non- Compliance issued 8/30/2022	Build NYC is working with the Institution to resolve the outstanding issues.
10	Wipe-Tex International Corp. (NYCIDA)	Company has not provided sufficient proof of insurance coverage.	Notice of Non- Compliance issued 7/6/2022	NYCIDA is working with the Company to resolve the outstanding issues.
11	AMDA, Inc (BNYC)	Trustee issued Event of Default due to Institution's failure to maintain required debt service ratio and required liquidity ratio.	Bond Trustee issued Notice of of Default on 10/10/2022	Build NYC is working with Bond Trustee and the Institution to resolve the outstanding issues.
12	AMDA, Inc #2 (BNYC)	Trustee issued Event of Default due to Institution's failure to maintain required debt service ratio and required liquidity ratio.	Bond Trustee issued Notice of of Default on 10/10/2022	Build NYC is working with Bond Trustee and the Institution to resolve the outstanding issues.
13	Congregation Machna Shalva, 1462 CMSLLC& 5815 CMS (BNYC)	Institution has not fulfilled its annual reporting obligations and owes overdue fees to the Corporation.	Notice of Non - Compliance issued 10/14/2022	Build NYC is working with the Institution to resolve the outstanding issues.
14	St. George Outlet Development LLC (NYCIDA)	Mortgage foreclosure litigation initiated by project lenders.	Notice of Event of Default issued 4/12/2022	NYCIDA is working with Company to terminate the transaction documents.
15	Bartlett Dairy, Inc (Lease) (NYCIDA)	The Project was not completed by the Project Completion Deadline.	Enforcement action to be determined	NYCIDA is working with the Company to resolve the outstanding issue.
16	Richmond Medical Center (BNYC)	The Project was not completed by the Project Completion Deadline.	Notice of Non-Compliance issued 01/23/2023	Build NYC is working with the Institution to resolve the outstanding issue.
17	Gabrielli Truck Sales, Ltd. #3 (NYCIDA)	The Project was not completed by the Project Completion Deadline.	Enforcement action to be determined	NYCIDA is working with the Company to resolve the outstanding issue.
18	Best Choice Trading Corporation #2 (NYCIDA)	The Project was not completed by the Project Completion Deadline.	Enforcement action to be determined	NYCIDA is working with the Company to resolve the outstanding issue.

#	Terminated Project Name	Default Category	Enforcement Action	Current Status
1	Surprise Plastics, Inc. (NYCIDA)	Ceased Operations, Failed to Make PILOT Payment(s), Failed to Pay Annual Administrative Fee, Failed to Submit Proof of Insurance	NYCIDA issued Notice of Event of Default on 8/20/2010 and terminated project on 3/31/2014.	NYCIDA terminated PILOT, property placed back on tax rolls. Recapture of \$873,755.70 was collected at termination. As to the collection of the remaining recapture owed, the matter has been referred to the NYC Law Department; litigation commenced on 3/6/2015. A judgment was entered on 7/10/19. NYC Law Department is investigating enforcement.