

## THE CITY OF NEW YORK OFFICE OF THE MAYOR NEW YORK, N.Y. 10007

Executive Order No. 85 November 13, 1985

Amendment of Executive Order No. 81 (April 16, 1985)

## DEFERRED COMPENSATION BOARD

By the power vested in me as Mayor of the City of New York, it is ordered:

Section 1. Prior Order Amended. Section 1 of prior Executive Order No. 81, dated April 16, 1985 is hereby amended to read as follows:

"Section 1. Deferred Compensation Board Established. The Deferred Compensation Board (hereinafter called the Board) is hereby established in the Office of the Mayor to take all steps necessary to the preparation and implementation of deferred compensation plans pursuant to Section 401(k) and/or Section 457 of the Internal Revenue Code of 1954, as amended, and any relevant provisions of State law for the following persons:

(a) employees of the City of New York in titles not certified to or represented by a collective bargaining representative pursuant to Article 14 of the Civil Service Law (the Taylor Law), and Chapter 54 of the Administrative Code of the City of New York (the New York City Collective Bargaining Law). Employees of the City of New York who are included in a unit of employees covered by a collective bargaining agreement may participate in the plan if the collective bargaining agreement covering such employees provides for coverage under the plan.

(b) employees of a public corporation or public authority operating in whole within the City of New York other than employees who are included in a unit of employees covered by a collective bargaining agreement, provided the governing body of such public corporation or public authority adopts the plan by appropriate resolution or other legal action and such participation is approved by the Board. Employees of such public corporation or public authority who are included in a unit of employees covered by a collective bargaining agreement may participate in the plan if the collective bargaining agreement covering such employees provides for coverage under the plan.

Section 2. Effective Date. This Executive Order shall take effect immediately.

Edward I. Koch M A Y O R