

New York City Banking Commission  
2025 Bank Designations  
May 2025

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§ 1524. Deposit banks. 1. The banking commission which consists of the mayor, the commissioner and the comptroller shall, by majority vote, by written notice to the commissioner, designate the banks or trust companies in which all moneys of the city shall be deposited, and may by like notice in writing from time to time change the banks and trust companies thus designated. The banking commission shall notify the council within thirty days of receiving an application for designation or redesignation, and shall also notify the council within thirty days of approving or denying such application and, if designation or redesignation was denied, the basis for denial.

- ❖ Section 1524 of the NYC Charter states that the Banking Commission, which consists of the Mayor, Commissioner of Finance, and the Comptroller, have the authority to designate banks that can hold city deposits.

### § 1-03 Designation Requirements.

- (a) *Banking Commission procedures.* Every bank in which City moneys shall be deposited shall be designated by the Banking Commission by majority vote, by written notice to the Commissioner of Finance.
- (b) *Application for designation: Term.* Application for designation shall be continuously available. The Banking Commission shall act on a complete application at its next scheduled meeting, provided a complete application is received at least sixty days in advance of such meeting. Subsequent to its initial designation, to remain a designated bank, a bank must submit a new application to the Banking Commission in the second year following the year of its previous designation. Such new application must be submitted by March 1 immediately preceding the Commission's annual designation meeting in May of such second year. The term of a designation shall be for a period no longer than two years, unless the Banking Commission shall by majority vote extend such designation period.

❖ Title 22 of the Rules of the City of New York, **§1-03 Designation Requirements**, dictates what the requirements are to become a designated bank:

- All new applications for designation must be submitted by March 1<sup>st</sup>.
- A bank must maintain a minimum federal CRA rating of “Satisfactory” or a minimum state CRA rating of “2” as determined by the NYS Dept. of Financial Services in order to remain a designated bank.
- Applications for designations shall be continuously available.
- In order for a bank to be re-designated, a bank must submit a new application to the Commission in the second year following the year of its previous designation.
- The term of a designation shall be no longer than two years.

❖ The Banking Commission **shall have discretion not to designate a bank**:

- If a bank fails required Opening/Closing formula pertaining to branches in low-income communities.

# Bank Designation Evaluation Rubric

	Designate		Ineligible for Designation		Discretion Not to Designate		Bank Name	
	Excellent	Good			Fair	Poor	%	Results
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		
Percentage of Uninsured Deposits (excluding retirement accounts)								
Unrealized loss % T1								
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding, Satisfactory, Needs to improve, Substantial Noncompliance	
S & P Rating	AAA	AA			BBB	BB and Below	Ratings	Performance
Moody's Rating	Aa1	A1			A+	B1 and Below	Ratings	Performance
Fitch Rating	AA+	A+			BB+	B+ and Below	Ratings	Performance
Branch Opening Test Result - 1 Year	Pass				Fail		Pass/Fail	
Branch Opening Test Result - 3 Years	Pass				Fail		Pass/Fail	
Branch Closing Test Result - 1 Year	Pass				Fail		Pass/Fail	
Branch Closing Test Result - 3 Years	Pass				Fail		Pass/Fail	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	Excellent, Good, Poor or Unsatisfactory	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			
Environmental Control Board (ECB) Debt < \$10,000	N/A							

Were all documents submitted?	
Does bank meet all minimum qualifications to be considered for designation?	

# Amalgamated Bank Evaluation Rubric

## AMALGAMATED BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Amalgamated Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.02%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	14.16%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							57.99%	
Unrealized loss % T1							7.66%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Bank of America Evaluation Rubric

## BANK OF AMERICA EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate			Bank of America	
	Excellent	Good			Fair	Poor			
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		0.38%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		13.46%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								57.75%	
Unrealized loss % T1								6.16%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below		A+	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below		Aa1	Very Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below		AA+	Very High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail			PASS	
Branch Opening Test Result - 3 Years	Pass				Fail			PASS	
Branch Closing Test Result - 1 Year	Pass				Fail			PASS	
Branch Closing Test Result - 3 Years	Pass				Fail			PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		Excellent	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ 304.66	N/A
Were all documents submitted?									Yes
Does bank meet all minimum qualifications to be considered for designation?									Yes



# BankUnited Evaluation Rubric

## BANKUNITED EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		BankUnited	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.70%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							65.30%	
Unrealized loss % T1							8.26%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	A3	Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	BBB+	Good Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# BMO Bank N.A. Evaluation Rubric

## BMO EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		BMO Bank N.A.	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.27%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							63.42%	
Unrealized loss % T1							11.92%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	A+	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	Aa2	Very Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	AA-	Very High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Bank of New York Mellon Evaluation Rubric

## BNY MELLON EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		BNY Mellon Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	1.37%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	12.91%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							60.74%	
Unrealized loss % T1							0.63%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	A3	Very Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	BBB+	Very High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	Good	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ 15,475.67	Actively Working with DOF OLA
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Citibank Evaluation Rubric

## CITIBANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate			Citibank	
	Excellent	Good			Fair	Poor			
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		0.03%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		14.03%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								84.21%	
Unrealized loss % T1								17.04%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below		A+	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below		Aa3	Very Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below		A+	High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail			PASS	
Branch Opening Test Result - 3 Years*	Pass				Fail			FAIL	
Branch Closing Test Result - 1 Year	Pass				Fail			PASS	
Branch Closing Test Result - 3 Years	Pass				Fail			PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		Good	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ 345.12	N/A
Were all documents submitted?									Yes
Does bank meet all minimum qualifications to be considered for designation?									Yes

\* Citibank plans to open 2 branches in NYC in 2025.

# Citizens Bank Evaluation Rubric

## CITIZENS BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Citizens Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.16%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	12.27%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							49.90%	
Unrealized loss % T1							17.66%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	A-	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	A3	Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	BBB+	Good Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		PASS	
Branch Opening Test Result - 3 Years	Pass				Fail		PASS	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ 1,613.35	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# ConnectOne Bank Evaluation Rubric

## CONNECTONE BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		ConnectOne Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		0.00% N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		12.63% Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								99.12%
Unrealized loss % T1								4.31%
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Satisfactory
S & P Rating	AAA	AA			BBB	BB and Below		N/A N/A
Moody's Rating	Aa1	A1			A+	B1 and Below		N/A N/A
Fitch Rating	AA+	A+			BB+	B+ and Below		N/A N/A
Branch Opening Test Result - 1 Year	Pass				Fail			N/A
Branch Opening Test Result - 3 Years	Pass				Fail			N/A
Branch Closing Test Result - 1 Year	Pass				Fail			N/A
Branch Closing Test Result - 3 Years	Pass				Fail			N/A
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ - N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ - N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Dime Community Bank Evaluation Rubric

## DIME COMMUNITY BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Dime Community Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.94%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							74.38%	
Unrealized loss % T1							3.06%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		FAIL	
Branch Opening Test Result - 3 Years	Pass				Fail		FAIL	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		FAIL	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ 322.64	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Flagstar Bank, National Association Evaluation Rubric

## FLAGSTAR BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Flagstar Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	1.41%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.21%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							38.32%	
Unrealized loss % T1							7.18%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	B1	High Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	BB	Speculative
Branch Opening Test Result - 1 Year	Pass				Fail		PASS	
Branch Opening Test Result - 3 Years	Pass				Fail		PASS	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ 3,169.34	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes



# Flushing Bank Evaluation Rubric

## FLUSHING BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Flushing Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity*	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	4.55%	Poor
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	12.51%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							42.43%	
Unrealized gain % T1							0.65%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		PASS	
Branch Opening Test Result - 3 Years	Pass				Fail		PASS	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

\* City's Deposits as a Percentage of Equity due to an Enhanced Deposit (ED).

# International Finance Bank Evaluation Rubric

## INTERNATIONAL FINANCE BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		International Finance Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	11.27%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							70.04%	
Unrealized loss % T1							1.94%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Israel Discount Bank Evaluation Rubric

## ISRAEL DISCOUNT BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Israel Discount Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.87%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							61.04%	
Unrealized loss % T1							8.02%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	BBB+	Adequate
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ 613.46	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# JPMorgan Chase Bank Evaluation Rubric

## JP MORGAN CHASE BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		JP Morgan Chase	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	1.21%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	16.04%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							63.14%	
Unrealized loss % T1							4.41%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	AA-	Very Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	Aa2	Very Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	AA	Very High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		PASS	
Branch Opening Test Result - 3 Years	Pass				Fail		PASS	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	Excellent	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ 11,543.76	Actively Working with DOF OLA
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# KeyBank Evaluation Rubric

## KEYBANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		KeyBank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.04%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	12.94%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							59.70%	
Unrealized loss % T1							18.01%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	BBB+	Adequate
Moody's Rating	Aa1	A1			A+	B1 and Below	Baa1	Moderate Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	BBB+	Good Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# M&T Bank Evaluation Rubric

## M&T BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		M&T Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	12.32%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							45.98%	
Unrealized loss % T1							0.81%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	A-	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	A1	Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	A+	High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		PASS	
Branch Opening Test Result - 3 Years	Pass				Fail		PASS	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ 109.79	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Metropolitan Commercial Bank Evaluation Rubric

## METROPOLITAN COMMERCIAL BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate			Metropolitan Commercial Bank	
	Excellent	Good			Fair	Poor			
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		11.97%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								87.74%	
Unrealized loss % T1								6.86%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below		N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below		N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below		N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail			N/A	
Branch Opening Test Result - 3 Years	Pass				Fail			N/A	
Branch Closing Test Result - 1 Year	Pass				Fail			N/A	
Branch Closing Test Result - 3 Years	Pass				Fail			N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ 394.61	N/A
Were all documents submitted?									Yes
Does bank meet all minimum qualifications to be considered for designation?									Yes

# Modern Bank Evaluation Rubric

## MODERN BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Modern Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		0.00% N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		15.48% Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								23.19%
Unrealized loss % T1								5.09%
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Satisfactory
S & P Rating	AAA	AA			BBB	BB and Below		N/A N/A
Moody's Rating	Aa1	A1			A+	B1 and Below		N/A N/A
Fitch Rating	AA+	A+			BB+	B+ and Below		N/A N/A
Branch Opening Test Result - 1 Year	Pass				Fail			N/A
Branch Opening Test Result - 3 Years	Pass				Fail			N/A
Branch Closing Test Result - 1 Year	Pass				Fail			N/A
Branch Closing Test Result - 3 Years	Pass				Fail			N/A
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ - N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ - N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes



# Peapack Bank Evaluation Rubric

## PEAPACK BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Peapack Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.50%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							40.03%	
Unrealized loss % T1							9.06%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	Baa3	Moderate Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ 17,505.14	Actively Working with DOF OLA
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# PNC Bank Evaluation Rubric

## PNC BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		PNC Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		0.00% N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		11.85% Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								54.22%
Unrealized loss % T1								13.30%
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Outstanding
S & P Rating	AAA	AA			BBB	BB and Below		A Strong
Moody's Rating	Aa1	A1			A+	B1 and Below		A2 Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below		A+ High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail			N/A
Branch Opening Test Result - 3 Years	Pass				Fail			N/A
Branch Closing Test Result - 1 Year	Pass				Fail			N/A
Branch Closing Test Result - 3 Years	Pass				Fail			N/A
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ - N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ - N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Ponce Bank Evaluation Rubric

## PONCE BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Ponce Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	20.40%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							34.91%	
Unrealized loss % T1							3.17%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Popular Bank Evaluation Rubric

## POPULAR BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate			Popular Bank	
	Excellent	Good			Fair	Poor			
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		3.07%	Fair
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		13.35%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								46.58%	
Unrealized loss % T1								4.97%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below		BB+	Less Vulnerable
Moody's Rating	Aa1	A1			A+	B1 and Below		Ba1	Substantial Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below		BBB-	Good Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail			PASS	
Branch Opening Test Result - 3 Years	Pass				Fail			PASS	
Branch Closing Test Result - 1 Year	Pass				Fail			PASS	
Branch Closing Test Result - 3 Years	Pass				Fail			PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ 963.22	N/A
Were all documents submitted?									Yes
Does bank meet all minimum qualifications to be considered for designation?									Yes

\* City's Deposits as a Percentage of Equity due to Banking Development District (BDD) deposits.

# Ridgewood Savings Bank Evaluation Rubric

## RIDGEWOOD SAVINGS BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Ridgewood Savings Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity*	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	3.52%	Poor
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	0.00%	Poor
Percentage of Uninsured Deposits (excluding retirement accounts)							25.67%	
Unrealized loss % T1							14.08%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Satisfactory	
S & P Rating	AAA	AA			BBB	BB and Below	N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		PASS	
Branch Opening Test Result - 3 Years	Pass				Fail		PASS	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

\* City's Deposits as a Percentage of Equity due to Banking Development District (BDD) deposits.

# Santander Bank Evaluation Rubric

## SANTANDER BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Santander Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	17.67%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							46.22%	
Unrealized loss % T1							6.41%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Outstanding
S & P Rating	AAA	AA			BBB	BB and Below	A-	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	A2	Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	A-	High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail			PASS
Branch Opening Test Result - 3 Years	Pass				Fail			PASS
Branch Closing Test Result - 1 Year	Pass				Fail			PASS
Branch Closing Test Result - 3 Years	Pass				Fail			PASS
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ 8,781.69	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Spring Bank Evaluation Rubric

## SPRING BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate			Spring Bank	
	Excellent	Good			Fair	Poor			
City's Deposits as a Percent of Equity*	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		23.54%	Poor
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		0.00%	Poor
Percentage of Uninsured Deposits (excluding retirement accounts)								39.37%	
Unrealized loss % T1								7.45%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below		N/A	N/A
Moody's Rating	Aa1	A1			A+	B1 and Below		N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below		N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail			N/A	
Branch Opening Test Result - 3 Years	Pass				Fail			N/A	
Branch Closing Test Result - 1 Year	Pass				Fail			N/A	
Branch Closing Test Result - 3 Years	Pass				Fail			N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

\* City's Deposits as a Percentage of Equity due to an HPD loan escrow account.

# State Street Bank Evaluation Rubric

## STATE STREET BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		State Street Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		0.00% N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		15.49% Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								101.72%
Unrealized loss % T1								9.41%
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				N/A
S & P Rating	AAA	AA			BBB	BB and Below		N/A N/A
Moody's Rating	Aa1	A1			A+	B1 and Below		N/A N/A
Fitch Rating	AA+	A+			BB+	B+ and Below		N/A N/A
Branch Opening Test Result - 1 Year	Pass				Fail			N/A
Branch Opening Test Result - 3 Years	Pass				Fail			N/A
Branch Closing Test Result - 1 Year	Pass				Fail			N/A
Branch Closing Test Result - 3 Years	Pass				Fail			N/A
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		Excellent
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ - N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ - N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes



# TD Bank Evaluation Rubric

## TD BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		TD Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.17%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	16.94%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							41.47%	
Unrealized loss % T1							9.19%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	A+	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	Aa3	Very Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	AA	Very High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail		PASS	
Branch Opening Test Result - 3 Years*	Pass				Fail		FAIL	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	Excellent	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

\* TD Bank plans to open 2 branches in NYC in 2025.

# US Bank Evaluation Rubric

## US BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		US Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.13%	Excellent
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.60%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							58.47%	
Unrealized loss % T1							15.88%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Outstanding
S & P Rating	AAA	AA			BBB	BB and Below	A+	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	A2	Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	A+	High Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail			N/A
Branch Opening Test Result - 3 Years	Pass				Fail			N/A
Branch Closing Test Result - 1 Year	Pass				Fail			N/A
Branch Closing Test Result - 3 Years	Pass				Fail			N/A
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		Good
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ 123,579.46	Actively Working with DOF OLA
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Valley National Bank Evaluation Rubric

## VALLEY BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Valley Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	12.51%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							52.06%	
Unrealized loss % T1							2.56%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	BBB-	Adequate
Moody's Rating	Aa1	A1			A+	B1 and Below	N/A	N/A
Fitch Rating	AA+	A+			BB+	B+ and Below	N/A	N/A
Branch Opening Test Result - 1 Year	Pass				Fail		N/A	
Branch Opening Test Result - 3 Years	Pass				Fail		N/A	
Branch Closing Test Result - 1 Year	Pass				Fail		N/A	
Branch Closing Test Result - 3 Years	Pass				Fail		N/A	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	N/A	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ -	N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ 1,045.12	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

# Webster Bank Evaluation Rubric

## WEBSTER BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Webster Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity*	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%		2.82% Fair
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%		12.53% Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)								42.33%
Unrealized loss % T1								8.13%
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance				Outstanding
S & P Rating	AAA	AA			BBB	BB and Below		BBB Adequate
Moody's Rating	Aa1	A1			A+	B1 and Below		Baa1 Moderate Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below		BBB Good Credit Quality
Branch Opening Test Result - 1 Year	Pass				Fail			N/A
Branch Opening Test Result - 3 Years	Pass				Fail			N/A
Branch Closing Test Result - 1 Year	Pass				Fail			N/A
Branch Closing Test Result - 3 Years	Pass				Fail			N/A
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory		N/A
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)			\$ - N/A
Environmental Control Board (ECB) Debt < \$10,000	N/A							\$ 320.34 N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

\* City's Deposits as a Percentage of Equity due to an HPD loan escrow account.

# Wells Fargo Bank Evaluation Rubric

## WELLS FARGO BANK EVALUATION RUBRIC

	Designate		Ineligible for Designation		Discretion Not to Designate		Wells Fargo Bank	
	Excellent	Good			Fair	Poor		
City's Deposits as a Percent of Equity	<1.49%	1.50% to 2.49%			2.50% to 3.49%	Above 3.5%	0.00%	N/A
Tier 1 Capital Ratio	Over 10%	8% to 10%			6% to 8%	Below 6%	13.08%	Excellent
Percentage of Uninsured Deposits (excluding retirement accounts)							55.10%	
Unrealized loss % T1							6.91%	
Federal CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance			Outstanding	
S & P Rating	AAA	AA			BBB	BB and Below	A+	Strong
Moody's Rating	Aa1	A1			A+	B1 and Below	Aa2	Very Low Credit Risk
Fitch Rating	AA+	A+			BB+	B+ and Below	AA-	Very High Credit Quality
Branch Opening Test Result - 1 Year*	Pass				Fail		FAIL	
Branch Opening Test Result - 3 Years	Pass				Fail		FAIL	
Branch Closing Test Result - 1 Year	Pass				Fail		PASS	
Branch Closing Test Result - 3 Years	Pass				Fail		PASS	
MOCS Contract Performance Evaluation	Excellent	Good			Fair	Poor or Unsatisfactory	Good	
Environmental Control Board (ECB) Debt > \$10,000	Actively Working Debt with DOF Office of Legal Affairs (OLA)				Not Actively Working Debt with DOF Office of Legal Affairs (OLA)		\$ 43,244.18	Actively Working with DOF OLA
Environmental Control Board (ECB) Debt < \$10,000	N/A						\$ -	N/A

Were all documents submitted?	Yes
Does bank meet all minimum qualifications to be considered for designation?	Yes

\* Wells Fargo plans to open 6 branches in NYC in 2025.

## DOF NOTES SUPPLEMENTAL

Financial Data	1	<b>Assets, Liabilities, Shareholders' Equity, Tier One Capital Ratios, Uninsured Deposit Ratios, and Unrealized Loss % T1</b> (as of December 31, 2024) are verified at FDIC BankFind and FFIEC website: <a href="https://banks.data.fdic.gov/bankfind-suite/bankfind">https://banks.data.fdic.gov/bankfind-suite/bankfind</a> ; <a href="https://www.ffiec.gov/">https://www.ffiec.gov/</a> .
	2	<b>Market Values</b> from <a href="https://www.macrotrends.net">https://www.macrotrends.net</a> ; <a href="https://companiesmarketcap.com/">https://companiesmarketcap.com/</a> ; <a href="https://ycharts.com/companies/market_cap">https://ycharts.com/companies/market_cap</a> . Market capitalization (or market value) is the most commonly used method of measuring the size of a publicly traded company and is calculated by multiplying the current stock price by the number of shares outstanding.
	3	If the <b>Price to Book (P/B) ratio</b> is greater than 1, the market overvalues the company's equity, which means investors believe its equity is worth more than its accounting value on the balance sheet. A high P/B ratio can occur for various reasons, such as investor optimism about the company's future earnings.
		If the <b>P/B ratio</b> is less than 1, the market undervalues the company's equity. Investors might expect the company to perform poorly or might be pessimistic about the company for various other reasons.
	4	<b>Bank credit ratings</b> supplied by the banks.
	5	<b>Largest End of Day Ledger Balance</b> was obtained using Synergy Deposit/Collateral Management System.
Other Key Ratings	6	<b>City's End of Day Ledger Balance as a Percentage of Equity</b> was calculated using the largest aggregate balance in 2024.
	7	<b>Bank Federal and State CRA ratings</b> supplied by the banks.
	8	<b>MOCS contract performance evaluations</b> supplied by the DOF ACCO's office.
	9	<b>ECB Debt balance</b> as of a particular date. Debt is subject to change based on receipt and timing of payments, newly docketed violations, correct application of payments, interest, and disputes. OLA focuses on debts above \$10,000. BNY Mellon handles NYC's tax lien sales and acts as the trustee on behalf of NYC for tax lien foreclosures of distressed properties. Violations are issued in its name.
	10	<b>Number of branches</b> and other data for <b>Bank Opening and Closing Formula Tests</b> supplied by the banks.

Bank Information	11	Bank Contact Information supplied by the banks.
	12	Number of Bank Accounts was obtained using Synergy Deposit/Collateral Management System and cross-checked to the Annual Bank Survey and BAIS.
	13	Number of CT1 and CTA1 (Multiple Award) Open Bank Contracts with NYC as of 05/02/25 (last 5 years) supplied by the DOF ACCO's office.
Additional Information	15	Bank Descriptions from Yahoo Finance or other cited source.
	16	Recent News sources from various media as well as bank press releases and information contained on bank websites.
	17	City Business Highlights data was obtained using Synergy Deposit/Collateral Management and the New York City Financial Management System (FMS) Systems.

## Appendix B – Financial Statement Data and Ratings/Other Considerations for Banks



# Financial Statement Data and Ratings for Amalgamated Bank (Dollars in Thousands)

Amalgamated Bank (FDIC # 622; AMAL) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 8,259,701
Total Liabilities	\$ 7,537,790
Total Equity Capital	\$ 721,911
Market Capitalization (Cap)	\$ 1,020,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	141.29%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 159
City's End of Day Ledger Balance as a Percent of Equity *	0.02%
Tier 1 Risk-Based Capital Ratio	14.16%
Percentage of Uninsured Deposits (excluding retirement accounts)	57.99%
Unrealized loss % T1	7.66%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/AMAL/amalgamated-financial/market-cap>

## Ratings and Other Considerations (Amalgamated Bank)

Amalgamated Bank (FDIC # 622)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Satisfactory
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	3
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## Amalgamated Bank (FDIC # 622; AMAL)

Contact: Sabrina Stratton	Trading Symbol	AMAL
Phone#: 212-8950-4456	# Open Contracts with NYC	0
Email: <a href="mailto:sabrinastratton@amalgamatedbank.com">sabrinastratton@amalgamatedbank.com</a>	# Bank Accounts	4
Federal Regulator: Federal Deposit Insurance Corporation (FDIC)	Banking Development District No	

## Description

Amalgamated Financial Corp. operates as the bank holding company for Amalgamated Bank that provides commercial and retail banking, investment management, and trust and custody services for commercial and retail customers in the United States. The company offers various deposit products, including non-interest bearing accounts, interest-bearing demand products, savings accounts, money market accounts, NOW accounts, and certificates of deposit. It also provides various loans comprising commercial and industrial, multifamily mortgage, and commercial real estate loans; and retail loans, such as residential real estate, and consumer and other loans. In addition, the company offers online banking, bill payment, online cash management, and safe deposit box rental services; debit and ATM cards; and trust, custody, and investment management services comprising asset safekeeping, corporate actions, income collections, proxy, account transition, asset transfers, and conversion management services. Further, it provides investment products, such as funds spanning equity, fixed-income, real estate, and alternative investment products; and brokerage, asset management, and insurance products. The company was founded in 1923 and is headquartered in New York, New York.

### Recent News

- On March 11, 2025, GS Power Partners (GSPP), a leading Independent Power Producer in the distributed generation (DG) solar sector, announced it had secured a \$22 million term financing commitment from Amalgamated Bank. The financing package encompasses five GSPP community solar projects in New York, totaling 25.5 megawatts (MWdc).
- On January 22, 2025 Amalgamated Financial Corp. announced that its Board of Directors authorized a \$0.02 increase, or 17%, in the Company's quarterly dividend to \$0.14 per common share, payable by the Company on February 27, 2025, to stockholders of record on February 11, 2025.
- Amalgamated Bank is one of America's leading climate finance banks. Amalgamated Bank is investing proactively in climate solutions, demonstrating the central role banks have in creating a sustainable economy for future generations.

### City Business Highlights

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$57,100.09.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$83,591.56.
- As of April 30, 2025, the City has 4 bank accounts with the Department of Education.

SOURCE: <https://finance.yahoo.com/quote/AMAL/profile?p=AMAL>

Bank of America, National Association (FDIC # 3510; BAC) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 2,589,060,000
Total Liabilities	\$ 2,343,578,000
Total Equity Capital	\$ 245,482,000
Market Capitalization (Cap)	\$ 345,250,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	140.64%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 929,406
City's End of Day Ledger Balance as a Percent of Equity	0.38%
Tier 1 Risk-Based Capital Ratio	13.46%
Percentage of Uninsured Deposits (excluding retirement accounts)	57.75%
Unrealized loss % T1	6.16%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/BAC/bank-of-america/market-cap>

## Ratings and Other Considerations (Bank of America)

Bank of America, National Association (FDIC # 3510)	
S&P Rating	A+
S&P Performance	Strong
Moody's Rating	Aa1
Moody's Performance	Very Low Credit Risk
Fitch Rating	AA+
Fitch Performance	Very High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	Excellent
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 304.66
ECB Debt Plan	N/A
Number of Branches in NYC	123
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Bank of America, National Association (FDIC # 3510; BAC)

Contact: Nicole Mancini	Trading Symbol	BAC
Phone#: (646) 855-2390	# Open Contracts with NYC	3
Email: nicole.mancini@bofa.com	# Bank Accounts	307
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

### Description

Bank of America Corporation, through its subsidiaries, provides banking and financial products and services for individual consumers, small and middle-market businesses, institutional investors, large corporations, and governments worldwide. Its Consumer Banking segment offers traditional and money market savings accounts, certificates of deposit and IRAs, noninterest-and interest-bearing checking accounts, and investment accounts and products, credit and debit cards, residential mortgages, and home equity loans, as well as direct and indirect loans, such as automotive, recreational vehicle, and consumer personal loans. The company's Global Wealth & Investment Management segment offers investment management, brokerage, banking, trust and retirement products and services and wealth management solutions, as well as customized solutions, including specialty asset management services. Its Global Banking segment provides lending products and services, including commercial loans, leases, commitment facilities, trade finance, and commercial real estate and asset-based lending; treasury solutions, such as treasury management, foreign exchange, and short-term investing options and merchant services; working capital management solutions; and debt and equity underwriting and distribution, and merger-related and other advisory services. The company's Global Markets segment offers market-making, financing, securities clearing, settlement, custody services, as well as risk management products using interest rate, equity, credit, currency and commodity derivatives, foreign exchange, fixed-income, and mortgage-related products. The company was founded in 1784 and is based in Charlotte, North Carolina.

### Recent News

- On April 14th, 2025, A federal judge ordered Bank of America to pay \$540.3 million in a long-running FDIC lawsuit accusing the second-largest U.S. bank of underpaying what it owed for deposit insurance. The payment covers assessments from the second quarter of 2013 through the end of 2014, plus interest. The FDIC sued Bank of America for \$1.12 billion in 2017, accusing it of reducing its deposit insurance contributions by failing to honor a 2011 rule that changed how banks report risk exposure to counterparties.
- On March 3rd, 2025, Bank of America Community Development Banking provided \$7.8 billion in debt and equity financing to help create and preserve 12,600 housing units for individuals, families, seniors, veterans, the formerly homeless and those with special needs in all 50 states.
- December 2024, Bank of America is celebrating two decades of its signature Neighborhood Builders® program—one of the country's largest and longest-standing philanthropic investments in leadership—providing funding and leadership training to nonprofits advancing economic mobility across the U.S. Since 2004, Bank of America has invested more than \$346 million in grants to nearly 2,000 nonprofits and helped more than 4,000 nonprofit leaders strengthen their leadership skills.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$684,551,093.55.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$340,459,671.33.
- As of April 30, 2025, the City has 307 bank accounts with the bank, primarily with the Department of Education, Department of Finance, and the Department of Housing Preservation and Development.

SOURCE: <https://finance.yahoo.com/quote/BAC/profile?p=BAC>



BankUnited (FDIC # 58979; BKU) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 35,206,606
Total Liabilities	\$ 31,973,241
Total Equity Capital	\$ 3,233,365
Market Capitalization (Cap)	\$ 2,810,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	86.91%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	13.70%
Percentage of Uninsured Deposits (excluding retirement accounts)	65.30%
Unrealized loss % T1	8.26%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/BKU/bankunited/stock-price-history>

## Ratings and Other Considerations (BankUnited)

BankUnited (FDIC # 58979)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	A3
Moody's Performance	Low Credit Risk
Fitch Rating	BBB+
Fitch Performance	Good Credit Quality
Federal CRA Rating	Satisfactory
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	3
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## BankUnited, N.A. (FDIC # 58979; BKU)

Contact: Carolyn Ligh

Phone#: (212) 705-8646

Email: [cligh@bankunited.com](mailto:cligh@bankunited.com)

Federal Regulator: Office of the Comptroller of the Currency (OCC)

Trading Symbol

BKU

# Open Contracts with NYC 0

# Bank Accounts 0

Banking Development District No

## Description

BankUnited, Inc. operates as the bank holding company for BankUnited, a national banking association that provides a range of banking services in the United States. The company offers deposit products, such as checking, money market deposit, and savings accounts; certificates of deposit; and treasury, commercial payment, and cash management services. Its loan portfolio includes commercial loans, including equipment loans, secured and unsecured lines of credit, formula-based lines of credit, owner-occupied commercial real estate term loans and lines of credit, mortgage warehouse lines, capital call lines, letters of credit, commercial credit cards, small business administration and U.S. department of agriculture product offerings, export-import bank financing products, trade finance, and business acquisition finance credit facilities; commercial real estate loans; residential mortgages; and other consumer loans. The company also offers online, mobile, and telephone banking services. It operates through a network of banking centers located in Florida and the New York City metropolitan area, as well as Dallas, Texas. The company was formerly known as BU Financial Corporation. BankUnited, Inc. was incorporated in 2009 and is headquartered in Miami Lakes, Florida.

### Recent News

BankUnited has recently announced its financial results for the quarter and fiscal year ended December 31, 2024. The company reported a net income of \$69.3 million, or \$0.91 per diluted share, an increase from \$61.5 million (\$0.81 per share) in the previous quarter and \$20.8 million (\$0.27 per share) in the same quarter the prior year. Full-year net income for 2024 was \$232.5 million (\$3.08 per share), up from \$178.7 million (\$2.38 per share) in 2023.

### City Business

BankUnited currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/BKU/profile?p=BKU>

BMO Bank National Association (FDIC # 16571; BMO) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 263,653,406
Total Liabilities	\$ 228,927,874
Total Equity Capital	\$ 34,725,532
Market Capitalization (Cap)	\$ 70,800,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	203.88%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's Largest End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	13.27%
Percentage of Uninsured Deposits (excluding retirement accounts)	63.42%
Unrealized loss % T1	11.92%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/BMO/bank-of-montreal/market-cap>

## Ratings and Other Considerations (BMO Bank N.A.)

BMO Bank National Association (FDIC # 16571)	
S&P Rating	A+
S&P Performance	Strong
Moody's Rating	Aa2
Moody's Performance	Very Low Credit Risk
Fitch Rating	AA-
Fitch Performance	Very High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	1
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## BMO Bank National Association (FDIC # 16571; BMO)

Contact: Jim Grammas	Trading Symbol	BMO
Phone#: (312)-461-7895	# Open Contracts with NYC	1
Email: jim.grammas@bmo.com	# Bank Accounts	0
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

### Description

Bank of Montreal provides diversified financial services primarily in North America. It operates through Canadian P&C, U.S P&C, BMO Wealth Management, and BMO Capital Markets segments. The company's personal banking products and services include deposits, mortgages, home lending, consumer credit, small business lending, credit cards, cash management, financial and investment advice, and other banking services; and commercial banking products and services that comprise various forms of financing options and treasury and payment solutions, as well as risk management products. It also offers investing, banking, and wealth management advisory; digital investing services; financial solutions for individuals, families, and businesses; provides investment management services to institutional, retail, and high net worth investors; and diversified insurance, and wealth and pension de-risking solutions. In addition, the company provides individual life, critical illness and annuity products, as well as segregated funds, and group creditor and travel insurance to customers; debt and equity capital-raising, loan origination and syndication, balance sheet management, treasury management, mergers and acquisitions advice, restructurings and recapitalizations, trade finance, and risk mitigation services, as well as a range of banking and other operating services. Further, the company offers research and access to financial markets for institutional, corporate and retail clients through an integrated suite of sales and trading solutions related to debt, foreign exchange, interest rates, credit, equities, securitization, and commodities; provides new product development and origination services, as well as risk management and advisory services for hedging strategies, including in interest rates, foreign exchange rates and commodities prices; and funding and liquidity management services. The company was founded in 1817 and is headquartered in Montreal, Canada.

### Recent News

- BMO reported strong financial results for the first quarter of 2025, with adjusted earnings per share surpassing analyst expectations. The bank's capital markets and wealth management divisions contributed significantly to this performance, benefiting from favorable market conditions and increased mergers and acquisitions activity.
- On January 17, 2025, BMO pledged \$3 million to support relief, recovery, and rebuilding efforts in Los Angeles following devastating wildfires. This commitment underscores BMO's dedication to assisting communities in times of crisis.
- In January 2025, BMO was approved as a Category 2 member of the London Metal Exchange, allowing the bank to issue LME contracts and trade on electronic platforms, thereby enhancing its global commodities trading capabilities.

### City Business

BMO currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/BMO/profile/>



## BNY Mellon, National Association (FDIC # 7946; BK) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 30,536,000
Total Liabilities	\$ 26,943,000
Total Equity Capital	\$ 3,593,000
Market Capitalization (Cap)	\$ 57,050,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	1587.81%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 49,209
City's End of Day Ledger Balance as a Percent of Equity	1.37%
Tier 1 Risk-Based Capital Ratio	12.91%
Percentage of Uninsured Deposits (excluding retirement accounts)	60.74%
Unrealized loss % T1	0.63%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/BK/bank-of-new-york-mellon/market-cap>

# Ratings and Other Considerations (Bank of New York Mellon)

BNY Mellon, National Association (FDIC # 7946)	
S&P Rating	A
S&P Performance	Strong
Moody's Rating	Aa3
Moody's Performance	Very Low Credit Risk
Fitch Rating	AA-
Fitch Performance	Very High Credit Quality
Federal CRA Rating	Satisfactory
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	Good
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 15,475.67
ECB Debt Plan	Actively Working with DOF OLA
Number of Branches in NYC	0
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## BNY Mellon, National Association (FDIC # 7946; BK)

Contact: Jansen Sauvageau	Trading Symbol	BK
Phone#: (202) 442-2853	# Open Contracts with NYC	3
Email: jansen.sauvageau@bnymellon.com	# Bank Accounts	19
Federal Regulator: Federal Reserve Bank of New York	Banking Development District No	

### Description

The Bank of New York Mellon Corporation provides a range of financial products and services in the United States and internationally. The company operates through Securities Services, Market and Wealth Services, Investment and Wealth Management, and other segments. The Securities Services segment offers custody, trust and depositary, accounting, exchange-traded funds, middle-office solutions, transfer agency, services for private equity and real estate funds, foreign exchange, securities lending, liquidity/lending services, and data analytics. This segment also provides trustee, paying agency, fiduciary, escrow and other financial, issuer, and support services for brokers and investors. The Market and Wealth Services segment offers clearing and custody, investment, wealth and retirement solutions, technology and enterprise data management, trading, and prime brokerage services. This segment also provides integrated cash management solutions, including payments, foreign exchange, liquidity management, receivables processing and payables management, and trade finance and processing services. The Investment and Wealth Management segment offers investment management strategies and distribution of investment products, investment management, custody, wealth and estate planning, private banking, investment, and information management services. The Other segment engages in the provision of leasing, corporate treasury, derivative and other trading, corporate and bank-owned life insurance, renewable energy investment, and business exit services. It serves central banks and sovereigns, financial institutions, asset managers, insurance companies, corporations, local authorities and high net-worth individuals, and family offices. The company was founded in 1784 and is headquartered in New York, New York.

### Recent News

- In February 2025, BNY Mellon processed a \$10 million instant payment, marking the largest such transaction in U.S. history. This achievement followed an increase in transaction limits on the Real-Time Payments (RTP) network, underscoring BNY Mellon's leadership in payment innovation. This transaction benefited over 285,000 U.S. businesses.
- In January 2025, BNY Mellon was ranked fifth in the "Megabanks" category of Fortune's "World's Most Admired Companies" list, reflecting an improved overall score from the previous year.

### City Business

- On April 30, 2025, the City held fully collateralized total End of Day Ledger Balance deposits of \$19,948,354.13.
- The End of Day Average Ledger Balance for calendar year 2024 was \$17,000,497.29.
- The City has 19 accounts with BNY Mellon Bank, primarily the NYC Comptroller's office, Department of Finance, Department of Parks and Recreation, and the Department of Housing Preservation and Development.

SOURCE: <https://finance.yahoo.com/quote/BK/profile/>

Citibank, National Association (FDIC # 7213; C) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 1,696,818,000
Total Liabilities	\$ 1,525,119,000
Total Equity Capital	\$ 171,699,000
Market Capitalization (Cap)	\$ 133,840,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	77.95%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 52,936
City's End of Day Ledger Balance as a Percent of Equity	0.03%
Tier 1 Risk-Based Capital Ratio	14.03%
Percentage of Uninsured Deposits (excluding retirement accounts)	84.21%
Unrealized loss % T1	17.04%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/C/citigroup/market-cap>

## Ratings and Other Considerations (Citibank)

Citibank, National Association (FDIC # 7213)	
S&P Rating	A+
S&P Performance	Strong
Moody's Rating	Aa3
Moody's Performance	Very Low Credit Risk
Fitch Rating	A+
Fitch Performance	High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	Good
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 345.12
ECB Debt Plan	N/A
Number of Branches in NYC	132
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	FAIL
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Citibank, National Association (FDIC # 7213; C)

Contact: Jennifer Tanseco	Trading Symbol	C
Phone#: (212) 816-5493	# Open Contracts with NYC	3
Email: jennifer.c.tanseco@citi.com	# Bank Accounts	869
Regulator: Office of the Controller of the Currency (OCC)	Banking Development District	Yes

## Description

Citigroup Inc., a diversified financial services holding company, provides various financial products and services to consumers, corporations, governments, and institutions in North America, Latin America, Asia, Europe, the Middle East, and Africa. It operates through three segments: Institutional Clients Group (ICG), Personal Banking and Wealth Management (PBWM), and Legacy Franchises. The ICG segment offers wholesale banking products and services, including fixed income and equity sales and trading, foreign exchange, prime brokerage, derivative, equity and fixed income research, corporate lending, investment banking and advisory, private banking, cash management, trade finance, and securities services to corporate, institutional, and public sector clients. The PBWM segment offers traditional banking services to retail and small business customers through retail banking, cash, rewards, value portfolios, and co-branded cards. It also provides various banking, credit cards, custody, trust, mortgages, home equity, small business, and personal consumer loans. The Legacy Franchises segment provides traditional retail banking and branded card products to retail and small business customers. The company was founded in 1812 and is headquartered in New York, New York.

### Recent News

- On March 13, 2025, Citigroup announced plans to reduce its reliance on information technology contractors and hire thousands of IT staff to improve data governance and controls, addressing regulatory concerns.
- In December 2024, Citibank expanded its partnership with American Airlines, becoming the exclusive co-branded credit card partner starting in 2026. This partnership is expected to contribute positively to the bank's returns.
- In December 2024, Citibank reported strong performance in its investment banking division, with fees expected to increase by 25%-30% year-over-year. This growth is driven by strength in equity capital markets, debt capital markets, and mergers and acquisitions.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$188,080,111.21.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$155,640,735.99.
- As of April 30, 2025, the City has 869 bank accounts with the bank, primarily with the Department of Housing Preservation and Development, Department of Finance, and the NYC Comptroller's office.

SOURCE: <https://finance.yahoo.com/quote/C/profile?p=C>



## Citizens Bank (FDIC # 57957; CFG) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 217,178,887
Total Liabilities	\$ 192,789,907
Total Equity Capital	\$ 24,388,980
Market Capitalization (Cap)	\$ 19,720,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	80.86%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 37,819
City's End of Day Ledger Balance as a Percent of Equity	0.16%
Tier 1 Risk-Based Capital Ratio	12.27%
Percentage of Uninsured Deposits (excluding retirement accounts)	49.90%
Unrealized loss % T1	17.66%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/CFG/citizens-financial/market-cap>

## Ratings and Other Considerations (Citizens Bank)

Citizens Bank (FDIC # 57957)	
S&P Rating	A-
S&P Performance	Strong
Moody's Rating	A3
Moody's Performance	Low Credit Risk
Fitch Rating	BBB+
Fitch Performance	Good Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 1,613.35
ECB Debt Plan	N/A
Number of Branches in NYC	65
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Citizens Bank (FDIC # 57957; CFG)

Contact: Robert C. Fenner	Trading Symbol	CFG
Phone#: (315) 481-7572	# Open Contracts with NYC	0
Email: robert.c.fenner@citizensbank.com	# Bank Accounts	4
Regulator: Office of the Controller of the Currency (OCC)	Banking Development District No	

## Description

Citizens Financial Group, Inc. operates as the bank holding company that provides retail and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations, and institutions in the United States. The company operates through two segments, Consumer Banking and Commercial Banking. The Consumer Banking segment offers deposit products, mortgage and home equity lending products, credit cards, business loans, wealth management, and investment services; and education and point-of-sale finance loans, as well as digital deposit products. This segment serves its customers through telephone service centers, as well as through its online and mobile platforms. The Commercial Banking segment provides various financial products and solutions, including lending and leasing, deposit and treasury management services, foreign exchange, and interest rate and commodity risk management solutions, as well as syndicated loans, corporate finance, mergers and acquisitions, and debt and equity capital markets services. This segment serves multi-family, office, industrial, retail, healthcare, and hospitality sectors. The company was formerly known as RBS Citizens Financial Group, Inc. and changed its name to Citizens Financial Group, Inc. in April 2014. Citizens Financial Group, Inc. was founded in 1828 and is headquartered in Providence, Rhode Island.

### Recent News

- On March 19, 2025, Citizens Capital Markets & Advisory® announced that it served as the exclusive financial advisor to Keller Williams Realty, Inc. on a significant investment from Stone Point Capital LLC, a leading investment firm with deep expertise in the financial services and real estate industries. Keller Williams is the world's largest real estate brokerage franchise by agent count and the largest in the United States by units and sales volume.
- On January 29, 2025, Citizens Business Conditions Index™ Showed Modest Expansion in Q4. The national Citizens Business Conditions Index™ (CBCI) rose to 51.0 in the final quarter of 2024. The reading indicates that business conditions improved modestly in the fourth quarter, as the Federal Reserve continued to lower interest rates and election-related uncertainty abated.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$44,965,693.94 .
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$26,496,442.37.
- As of April 30, 2025, the City has 4 bank accounts with the Department of Housing Preservation and Development.

SOURCE: <https://finance.yahoo.com/quote/CFG/profile?p=CFG>

## ConnectOne Bank (FDIC # 57919; CNOB) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 9,870,788
Total Liabilities	\$ 8,593,791
Total Equity Capital	\$ 1,276,997
Market Capitalization (Cap)	\$ 880,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	68.91%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	12.63%
Percentage of Uninsured Deposits (excluding retirement accounts)	99.12%
Unrealized loss % T1	4.31%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/CNOB/connectone-bancorp/market-cap>

## Ratings and Other Considerations (ConnectOne Bank)

ConnectOne Bank (FDIC # 57919)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Satisfactory
New York State CRA Rating	Needs to Improve
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	2
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## ConnectOne Bank (FDIC # 57919; CNOB)

Contact: Jerry Londono	Trading Symbol	CNOB
Phone#: (201) 510-6783	# Open Contracts with NYC	0
Email: jlondono@cnoob.com	# Bank Accounts	0
Regulator: Federal Deposit Insurance Corporation	Banking Development District No	

### Description

ConnectOne Bancorp, Inc. operates as the bank holding company for ConnectOne Bank that provides commercial banking products and services for small and mid-sized businesses, local professionals, and individuals in the New York Metropolitan area and South Florida market. The company offers personal and business checking, money market, and time and savings accounts; credit cards, wire transfers, safe deposit boxes, automated teller services and telephone, internet and mobile banking. It also provides retirement accounts, consumers and cash management services for business clients, including treasury direct, automated clearing house, remote deposit capture, and digital invoicing. In addition, the company offers consumer and commercial business loans, including lines of credit, commercial and residential mortgages, home equity and bridge loans, and other personal loans; commercial loans secured by collateral, such as business assets comprising accounts receivable, inventory and equipment, and mortgages filed on commercial and residential real estate, as well as cash balances and marketable securities. Further, it provides real estate loans, which includes loans secured by first liens on completed commercial properties, including multi-family properties, to purchase or refinance properties; residential mortgages, such as loans secured by first liens on 1-4 family and condominium; and cooperative residential real estate loans. ConnectOne Bancorp, Inc. was incorporated in 1982 and is headquartered in Englewood Cliffs, New Jersey.

### Recent News

- On February 14, 2025, shareholders of ConnectOne Bancorp, Inc. and The First of Long Island Corporation approved a proposed merger. Upon completion of the transaction, the combined company will operate under the ConnectOne brand, and will have approximately \$14 billion in total assets, \$11 billion in total deposits, and \$11 billion in total loans. The combination will establish ConnectOne as one of the top 5 banks on Long Island, in terms of deposit market share.
- On January 13, 2025, ConnectOne Bank celebrated 20 years.

### City Business

ConnectOne Bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/CNOB/profile?p=CNOB>



Dime Community Bank (FDIC # 6976; DCOM) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 14,336,854
Total Liabilities	\$ 12,758,234
Total Equity Capital	\$ 1,578,620
Market Capitalization (Cap)	\$ 1,220,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	77.28%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	13.94%
Percentage of Uninsured Deposits (excluding retirement accounts)	74.38%
Unrealized loss % T1	3.06%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/DCOM/dime-community-bancshares/market-cap>

## Ratings and Other Considerations (Dime Community Bank)

Dime Community Bank (FDIC # 6976)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 322.64
ECB Debt Plan	N/A
Number of Branches in NYC	22
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	FAIL
Branch Opening Test Result - 3 Years	FAIL
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	FAIL

## Dime Community Bank (FDIC # 6976; DCOM)

Contact: Keith Robertson	Trading Symbol	DCOM
Phone#: (631) 537-1000 X8187	# Open Contracts with NYC	0
Email: Keith.Robertson@Dime.Com	# Bank Accounts	0
Regulator: Federal Deposit Insurance Corporation (FDIC)	Banking Development District No	

## Description

Dime Community Bancshares, Inc. operates as the holding company for Dime Community Bank that engages in the provision of various commercial banking and financial services. The company accepts time, savings, and demand deposits from the businesses, consumers, and local municipalities. It offers commercial real estate loans; multi-family mortgage loans; residential mortgage loans; letters of credit; secured and unsecured commercial and consumer loans; lines of credit; home equity loans; and construction and land loans. In addition, the company invests in Federal Home Loan Bank, Federal National Mortgage Association, Government National Mortgage Association, and Federal Home Loan Mortgage Corporation mortgage-backed securities, collateralized mortgage obligations, and other asset backed securities; U.S. Treasury securities; New York state and local municipal obligations; U.S. government-sponsored enterprise securities; and corporate bonds. Further, it offers certificate of deposit account registry services and insured cash sweep programs; federal deposit insurance corporation insurance; merchant credit and debit card processing, automated teller machines, cash management services, lockbox processing, online banking services, remote deposit capture, safe deposit boxes, and individual retirement accounts; investment products and services through a third-party broker dealer; and title insurance broker services for small and medium sized businesses, and municipal and consumer relationships. Dime Community Bancshares, Inc. was founded in 1910 and is headquartered in Hauppauge, New York.

### Recent News

- On March 18, 2025, Dime Announced Expansion in Manhattan with the hire of Jim LoGatto as an Executive Vice President. Most recently, LoGatto served as Executive Vice President and Director of US Private Banking at Israel Discount Bank of New York. He also held various executive level positions at Wells Fargo Bank and Independence Community Bank. LoGatto began his career at Irving Trust Company and subsequently joined Republic National Bank where he rose to the position of Managing Director.
- On January 2, 2025, Dime Community Bancshares announced that Dime recently received an overall “Outstanding” Community Reinvestment Act (“CRA”) rating from the Federal Reserve Bank of New York (“FRBNY”).
- As of June 17, 2024, Kroll Bond Rating Agency maintained Dime’s Outlook at ‘Stable’ and affirms ratings.

### City Business

Dime Community Bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/DCOM/profile?p=DCOM>

## Financial Statement Data and Ratings for Flagstar Bank

Flagstar Bank, National Association (FDIC # 32541; FLG) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 100,102,295
Total Liabilities	\$ 91,523,049
Total Equity Capital	\$ 8,579,246
Market Capitalization (Cap)	\$ 3,090,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	36.02%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 120,678
City's End of Day Ledger Balance as a Percent of Equity	1.41%
Tier 1 Risk-Based Capital Ratio	13.21%
Percentage of Uninsured Deposits (excluding retirement accounts)	38.32%
Unrealized loss % T1	7.18%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/FLG/flagstar-financial/market-cap>

## Ratings and Other Considerations (Flagstar Bank)

Flagstar Bank, National Association (FDIC # 32541)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	B1
Moody's Performance	High Credit Risk
Fitch Rating	BB
Fitch Performance	Speculative
Federal CRA Rating	Satisfactory
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 3,169.34
ECB Debt Plan	N/A
Number of Branches in NYC	66
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Flagstar Bank, National Association (FDIC # 32541; FLG)

Contact: Robert Wright	Trading Symbol	FLG
Phone#: (516) 402-2711	# Open Contracts with NYC	0
Email: Robert.Wright2@flagstar.com	# Bank Accounts	13
Federal Regulator: Office of the Comptroller of the Currency	Banking Development District	Yes

### Description

Flagstar Financial, Inc. operates as the bank holding company for Flagstar Bank, N.A. that provides banking products and services in the United States. The company's deposit products include interest-bearing checking and money market, savings, and non-interest-bearing accounts, as well as certificates of deposit. Its loan products comprise multi-family loans; commercial real estate loans; acquisition, development, and construction loans; commercial and industrial loans; one-to-four family loans; specialty finance loans and leases; warehouse loans; and other loans, such as home equity lines of credit, as well as other consumer loans, including overdraft loans. The company offers non-deposit investment and insurance products; and online and mobile banking services. It primarily serves individuals, small and mid-size businesses, and professional associations. The company was formerly known as New York Community Bancorp, Inc. and changed its name to Flagstar Financial, Inc. in October 2024. Flagstar Financial, Inc. was founded in 1859 and is headquartered in Hicksville, New York.

### Recent News

- On March 17, 2025, Flagstar Bank appointed Mark Pittsey as Executive Vice President, Head of Private Banking and Wealth Management. Pittsey brings extensive experience from previous roles at HSBC, Deutsche Bank, and Wells Fargo, and is expected to drive growth in Flagstar's private banking and wealth management divisions.
- In January 2025, Flagstar Bank hosted a Community Reinvestment Roundtable, bringing together nonprofit and community leaders to discuss and strategize on supporting low- and moderate-income communities. The event focused on reimagining community reinvestment strategies and formalizing goals for sustained impact.
- In early 2025, Flagstar Bank announced plans to close approximately 60 retail branches, including 20 private-client locations, as part of a broader strategy to reduce costs by \$600 million during the year. This restructuring aims to streamline operations and enhance financial performance.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$39,081,707.49 .
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$62,733,603.69.
- As of April 30, 2025, the City has 13 bank accounts with the bank, which are comprised of the Department of Housing Preservation and Development, Fire Department of New York, Administration for Children's Services, and 1 Banking Development District (BDD) account with the Department of Finance.

SOURCE: <https://finance.yahoo.com/quote/FLG/profile/>



## Flushing Bank (FDIC # 58564; FFIC) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 9,047,149
Total Liabilities	\$ 8,163,795
Total Equity Capital	\$ 883,354
Market Capitalization (Cap)	\$ 430,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	48.68%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 40,180
City's End of Day Ledger Balance as a Percent of Equity	4.55%
Tier 1 Risk-Based Capital Ratio	12.51%
Percentage of Uninsured Deposits (excluding retirement accounts)	42.43%
Unrealized gain % T1	0.65%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/FFIC/flushing-financial/market-cap>

## Ratings and Other Considerations (Flushing Bank)

Flushing Bank (FDIC # 58564)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	19
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Flushing Bank (FDIC # 58564; FFIC)

Contact: Patricia Mezeul	Trading Symbol	FFIC
Phone#: (516) 281-1150	# Open Contracts with NYC	0
Email: PMezeul@flushingfinancial.com	# Bank Accounts	1
Regulator: Federal Deposit Insurance Corporation	Banking Development District No	

## Description

Flushing Financial Corporation operates as the bank holding company for Flushing Bank that provides banking products and services primarily to consumers, businesses, and governmental units. It offers various deposit products, including checking and savings accounts, money market accounts, demand accounts, NOW accounts, and certificates of deposit. The company also provides mortgage loans secured by multi-family residential, commercial real estate, one-to-four family mixed-use property, one-to-four family residential property, and commercial business loans; construction loans; small business administration loans and other small business loans; mortgage loan surrogates, such as mortgage-backed securities; and consumer loans, including overdraft lines of credit, as well as the United States government securities, corporate fixed-income securities, and other marketable securities. In addition, it offers banking services to public municipalities comprising counties, cities, towns, villages, school districts, libraries, fire districts, and various courts. Further, the company operates an internet branch under the iGObanking and BankPurely brands. Flushing Financial Corporation was founded in 1929 and is based in Uniondale, New York.

### Recent News

- On February 25, 2025, Flushing Bank declared a quarterly dividend on its common stock of \$0.22 per common share, payable on March 28, 2025, to shareholders of record at the close of business on March 14, 2025.
- On December 5, 2024, Flushing Bank has secured an affordable housing grant on behalf of the Greenburgh Housing Authority, which was awarded a \$1.9 million grant from Federal Home Loan Bank of New York. The grant will subsidize the redevelopment of a 30-unit senior housing facility originally developed in 1972. The grant will assist in financing a temporary relocation plan for the existing tenants, demolition of the existing structure and the construction of a new 70-unit state of the art senior housing residence. The redevelopment will improve the residents' quality of life by providing a fully handicapped accessible site, on-site amenities, and more accommodating living spaces.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$40,139,962.19 .
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$40,007,925.46.
- As of April 30, 2025, the City has one Enhanced Deposit account with Flushing Bank.

SOURCE: <https://finance.yahoo.com/quote/FFIC/profile?p=FFIC>

International Finance Bank (FDIC # 24823) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 1,263,209
Total Liabilities	\$ 1,151,108
Total Equity Capital	\$ 112,101
Market Capitalization (Cap)	N/A
Market Cap as Percent of Equity (Price to Book P/B Ratio)	N/A
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	11.27%
Percentage of Uninsured Deposits (excluding retirement accounts)	70.04%
Unrealized loss % T1	1.94%

## Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

## Ratings and Other Considerations (International Finance Bank)

International Finance Bank (FDIC # 24823)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Satisfactory
New York State CRA Rating	Needs to Improve
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	1
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## International Finance Bank (FDIC # 24823)

Contact: Charles Skipper	Trading Symbol	N/A
Phone#: (305) 648-5166	# Open Contracts with NYC	0
Email: cskipper@ifbbank.com	# Bank Accounts	0
Regulator: Federal Deposit Insurance Corporation	Banking Development District No	

### Description

International Finance Bank is a state chartered community based financial institution that provides personal and business banking services to the South Florida and New York City region. Its personal banking services include personal checking accounts, money market accounts, savings accounts, CDs/time deposits, credit cards, online banking services; business banking services include business checking accounts, money market accounts, CDs/time deposits, banking services for professionals, business credit and debit cards, and cash management services. The company also provides international personal and business banking services; personal and business lending services, as well as home mortgages. International Finance Bank was formerly known as Westchester Bank and changed its name to International Finance Bank in November 1992. The company was founded in 1982 and is headquartered in Miami, Florida. International Finance Bank operates as a subsidiary of The Fierro Group.

### Recent News

- On October 14, 2024, IFB achieved a milestone of \$1 billion in gross loans.

### City Business

International Finance Bank currently has no accounts with the City of New York.

SOURCE: <https://www.ifbbank.com/>

## Israel Discount Bank of New York (FDIC # 19977; ISDAY) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 13,856,139
Total Liabilities	\$ 12,545,390
Total Equity Capital	\$ 1,310,749
Market Capitalization (Cap)	\$ 7,669,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	585.09%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	13.87%
Percentage of Uninsured Deposits (excluding retirement accounts)	61.04%
Unrealized loss % T1	8.02%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

[https://ycharts.com/companies/ISDAY/market\\_cap](https://ycharts.com/companies/ISDAY/market_cap)



## Ratings and Other Considerations (Israel Discount Bank)

Israel Discount Bank of New York (FDIC # 19977)	
S&P Rating	BBB+
S&P Performance	Adequate
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 613.46
ECB Debt Plan	N/A
Number of Branches in NYC	2
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## Israel Discount Bank of New York (FDIC # 19977; ISDAY)

Contact: Leslie K. Case	Trading Symbol	ISDAY
Phone#: (212) 551-8076	# Open Contracts with NYC	0
Email: lcase@idbny.com	# Bank Accounts	0
Regulator: Federal Deposit Insurance Corporation	Banking Development District No	

### Description

Israel Discount Bank Limited, together with its subsidiaries, provides various banking and financial services in Israel, Europe, and North America. The company operates through Retail Banking, Middle Market Banking, Corporate Banking, Financial Operations, Discount Capital, Discount Bancorp, Israel Credit Cards Company, and Other segments. IDB's personal banking services include checking accounts, deposits and savings products, loans, mortgages, credit cards, capital market products, consulting services, family banking programs, and tax exemption services. The company's business banking services comprise small business funds and loans; discount business key and personal account services; commercial business, corporate banking, and capital market consulting services; and foreign trade services, comprising documentary collection and credit, foreign guarantee, export financing, online foreign trade, anti-money laundering, and international financial institutions and correspondent banking services. In addition, it provides Israeli private banking, international banking, tele bank, and online banking services; and foreign currency transfers and codes, exchange rates, and ATM services. Further it manages securities investment portfolios for private customers, corporations, not-for-profit organizations, and institutional bodies; and initiates and assists public offerings and private placements, as well as provides underwriting and distribution services. Israel Discount Bank Limited was incorporated in 1935 and is based in Tel Aviv, Israel.

### Recent News

- On February 10, 2025, IDB closed 2024 with a 40% increase in Net Income. IDB announced a strong 2024 financial performance, achieving a Net Income of \$89.2MM, signaling year-over-year growth of 39.5%. Additionally, Return on Equity (ROE) increased to 7.1%, compared to 5.5% in 2023.
- On January 29, 2025, ThetaRay, a global leader in Cognitive AI Financial Crime Compliance and IDB Bank have announced a strategic partnership. The collaboration underscores the Bank's dedication to maintaining the highest standards of regulatory compliance and financial integrity, while providing an efficient and secure service to its clients.

### City Business

IDB Bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/ISDAY/>

JPMorgan Chase Bank, National Association (FDIC # 628; JPM) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 3,459,261,000
Total Liabilities	\$ 3,146,423,000
Total Equity Capital	\$ 312,838,000
Market Capitalization (Cap)	\$ 688,900,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	220.21%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 3,772,932
City's End of Day Ledger Balance as a Percent of Equity	1.21%
Tier 1 Risk-Based Capital Ratio	16.04%
Percentage of Uninsured Deposits (excluding retirement accounts)	63.14%
Unrealized loss % T1	4.41%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/JPM/jpmorgan-chase/market-cap>

## Ratings and Other Considerations (JPMorgan Chase Bank)

JPMorgan Chase Bank, National Association (FDIC # 628)	
S&P Rating	AA-
S&P Performance	Very Strong
Moody's Rating	Aa2
Moody's Performance	Very Low Credit Risk
Fitch Rating	AA
Fitch Performance	Very High Credit Quality
Federal CRA Rating	Satisfactory
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	Excellent
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 11,543.76
ECB Debt Plan	Actively Working with DOF OLA
Number of Branches in NYC	280
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## JPMorgan Chase Bank, National Association (FDIC # 628; JPM)

Contact: Jessica Riggins

Phone#: 212-622-4513

Email: [jessica.riggins@jpmorgan.com](mailto:jessica.riggins@jpmorgan.com)

Regulator: Office of the Comptroller of the Currency (OCC)

Trading Symbol

JPM

# Open Contracts with NYC 10

# Bank Accounts 1,405

Banking Development District No

### Description

JPMorgan Chase & Co. operates as a financial services company worldwide. It operates through four segments: Consumer & Community Banking (CCB), Corporate & Investment Bank (CIB), Commercial Banking (CB), and Asset & Wealth Management (AWM). The CCB segment offers deposit, investment and lending products, cash management, and payments and services to consumers and small businesses; mortgage origination and servicing activities; residential mortgages and home equity loans; and credit cards, auto loans, leases, and travel services. The CIB segment provides investment banking products and services, including corporate strategy and structure advisory, and equity and debt markets capital-raising services, as well as loan origination and syndication; payments and cross-border financing; and cash and derivative instruments, risk management solutions, prime brokerage, and research. This segment also offers securities services, including custody, fund accounting and administration, and securities lending products for asset managers, insurance companies, and public and private investment funds. The CB segment provides financial solutions, including lending, payments, investment banking, and asset management to small and midsize companies, local governments, nonprofit clients, and large corporations; and commercial real estate banking services to investors, developers, and owners of multifamily, office, retail, industrial, and affordable housing properties. The AWM segment offers multi-asset investment management solutions in equities, fixed income, alternatives, and money market funds to institutional clients and retail investors; and retirement products and services, brokerage, custody, estate planning, lending, deposits, and investment management products. The company also provides ATM, online and mobile, and telephone banking services. JPMorgan Chase & Co. was founded in 1799 and is headquartered in New York, New York.

### Recent News

- On March 4, 2025, the Board of Directors of JPMorgan Chase & Co. declared a quarterly dividend of \$1.40 per share on the outstanding shares of the common stock of JPMorganChase, an increase from the prior quarterly dividend of \$1.25 per share. The dividend is payable on April 30, 2025, to stockholders of record at the close of business on April 4, 2025.
- On March 20, 2025, JP Morgan Chase renewed partnership with a Make-A-Wish foundation by contributing \$3 million to grant travel wishes. Since the inception of the partnership in 2024, over 150 million Ultimate Rewards points have already helped grant more than 300 wishes.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$793,990,394.72 .
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$351,929,129.69.
- As of April 30, 2025, the City has 1405 bank accounts with the bank, primarily with the Department of Education, Department of Finance, Department of Housing Preservation and Development, Office of Payroll Administration, and New York Police Department.

SOURCE: <https://finance.yahoo.com/quote/JPM/profile?p=JPM>

## KeyBank National Association (FDIC # 17534; KEY) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 184,461,420
Total Liabilities	\$ 167,691,595
Total Equity Capital	\$ 16,769,825
Market Capitalization (Cap)	\$ 16,280,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	97.08%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 7,289
City's End of Day Ledger Balance as a Percent of Equity	0.04%
Tier 1 Capital Ratio	12.94%
Percentage of Uninsured Deposits (excluding retirement accounts)	59.70%
Unrealized loss % T1	18.01%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/KEY/keycorp/market-cap>



## Ratings and Other Considerations (KeyBank)

KeyBank National Association (FDIC # 17534)	
S&P Rating	BBB+
S&P Performance	Adequate
Moody's Rating	Baa1
Moody's Performance	Moderate Credit Risk
Fitch Rating	BBB+
Fitch Performance	Good Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	1
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## KeyBank National Association (FDIC # 17534; KEY)

Contact: Jason Litwak	Trading Symbol	KEY
Phone#: (917)-345-1224	# Open Contracts with NYC	0
Email: Jason.Litwak@key.com	# Bank Accounts	2
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

## Description

KeyCorp operates as the holding company for KeyBank National Association that provides various retail and commercial banking products and services in the United States. It operates in two segments, Consumer Banking and Commercial Banking. The company offers various deposits, investment products and services; and personal finance and financial wellness, student loan refinancing, mortgage and home equity, lending, credit card, treasury, business advisory, wealth management, asset management, investment, cash management, portfolio management, and trust and related services to individuals and small and medium-sized businesses. It also provides a suite of banking and capital market products, such as syndicated finance, debt and equity capital market products, commercial payments, equipment finance, commercial mortgage banking, derivatives, foreign exchange, financial advisory, and public finance, as well as commercial mortgage loans comprising consumer, energy, healthcare, industrial, public sector, real estate, and technology loans for middle market clients. In addition, the company offers community development financing, securities underwriting, brokerage, and investment banking services. The company was founded in 1849 and is headquartered in Cleveland, Ohio.

### Recent News

- On March 19, 2025, KeyBank announced \$20 million investment in Cleveland Housing Investment Fund (CHIF) with the goal to create between 2,500 and 3,000 affordable units, including a minimum of 100 units of for-sale housing.
- On March 3, 2025, Key Wealth, the wealth management business of KeyBank and Envestnet, a leading provider of integrated technology, intelligent data, and wealth solutions, announced that they have expanded their multi-year relationship. Through this enhanced relationship, Key Wealth advisors will gain full access to Envestnet's industry-leading wealth management technology and data-driven solutions, enabling a more personalized and holistic approach to financial planning, investment management, and client engagement.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$333,164.76.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$3,275,302.24.
- As of April 30, 2025, the City has two bank accounts with the Department of Housing Preservation and Development, and the New York Police Department.

SOURCE: <https://finance.yahoo.com/quote/KEY/profile/?p=KEY>

## Manufacturers and Traders Trust Company (FDIC # 588; MTB) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 207,556,263
Total Liabilities	\$ 179,988,329
Total Equity Capital	\$ 27,567,934
Market Capitalization (Cap)	\$ 31,300,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	113.54%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	12.32%
Percentage of Uninsured Deposits (excluding retirement accounts)	45.98%
Unrealized loss % T1	0.81%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/MTB/m-t-bank/market-cap>

## Ratings and Other Considerations (M&T Bank)

Manufacturers and Traders Trust Company (FDIC # 588)	
S&P Rating	A-
S&P Performance	Strong
Moody's Rating	A1
Moody's Performance	Low Credit Risk
Fitch Rating	A+
Fitch Performance	High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 109.79
ECB Debt Plan	N/A
Number of Branches in NYC	20
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Manufacturers and Traders Trust Company (FDIC # 588; MTB)

Contact: Paul DiGrado	Trading Symbol	MTB
Phone#: 917-608-9329	# Open Contracts with NYC	0
Email: pdigrado@mtb.com	# Bank Accounts	2
Federal Regulator: Federal Reserve Bank of New York	Banking Development District	No

### Description

M&T Bank Corporation operates as a bank holding company for Manufacturers and Traders Trust Company and Wilmington Trust, National Association that offer retail and commercial banking products and services in the United States. The company's Business Banking segment offers deposit, lending, cash management, and other financial services to small businesses and professionals. Its Commercial Banking segment provides deposit products, commercial lending and leasing, letters of credit, and cash management services for middle-market and large commercial customers. The company's Commercial Real Estate segment originates, sells, and services commercial real estate loans; and offers deposit, and credit services. Its Discretionary Portfolio segment provides deposits, securities, residential real estate loans, and other assets; and short and long term borrowed funds, as well as foreign exchange services. The company's Residential Mortgage Banking segment offers residential real estate loans for consumers and sells those loans in the secondary market; and purchases servicing rights to loans, and sub-services residential real estate loans for others. Its Retail Banking segment offers demand, savings, and time accounts; consumer installment loans, automobile and recreational finance loans, home equity loans and lines of credit, and credit cards; mutual funds and annuities; and other services. The company also provides trust and wealth management; fiduciary and custodial; insurance agency; institutional brokerage and securities; and investment management and advisory services; financial management, and planning, leasing, and financing services. It offers its services through banking offices, business banking centers, telephone and internet banking, and automated teller machines. M&T Bank Corporation was founded in 1856 and is headquartered in Buffalo, New York.

### Recent News

- On March 26, 2025, M&T Bank has been recognized by Crisil Coalition Greenwich as a top bank for its commitment to serving small-business and middle-market customers. 2025 Coalition Greenwich Awards for M&T Bank include Best Bank for Satisfaction with RM for Small Business Banking in the U.S. (Northeast) and Best Bank for Trust for Small Business Banking in the U.S.
- In March 2025, M&T Bank launched fourth Harrisburg Small Business Accelerator Program. The M&T Bank Small Business Accelerator Program launched May 7, 2025, with courses held each Wednesday evening at Harrisburg University of Science and Technology. It will conclude on June 18 with a pitch competition and opportunity to win grants totaling \$5,000 for first place, \$3,000 for second place and \$2,000 for third place - all funded by M&T.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$12,921,220.39.
- As of April 30, 2025, the City has two bank accounts with NYC Administration for Children's Services and the Department of Housing Preservation and Development.

**SOURCE:** <https://finance.yahoo.com/quote/MTB/profile/>

Metropolitan Commercial Bank ( FDIC # 34699; MCB) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 7,299,555
Total Liabilities	\$ 6,567,850
Total Equity Capital	\$ 731,705
Market Capitalization (Cap)	\$ 650,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	88.83%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	11.97%
Percentage of Uninsured Deposits (excluding retirement accounts)	87.74%
Unrealized loss % T1	6.86%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/MCB/metropolitan-bank-holding/market-cap>



## Ratings and Other Considerations (Metropolitan Commercial Bank)

Metropolitan Commercial Bank ( FDIC # 34699)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Satisfactory
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 394.61
ECB Debt Plan	N/A
Number of Branches in NYC	5
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## Metropolitan Commercial Bank ( FDIC # 34699; MCB)

Contact: Robert Vanderslice

Phone: (203) 998-1902

Email: rvanderslice@MCBankNY.com

Federal Regulator: Federal Reserve Bank

Trading Symbol MCB

# Open Contracts with NYC 0

# Bank Accounts 0

Banking Development District No

## Description

Metropolitan Bank Holding Corp. operates as the bank holding company for Metropolitan Commercial Bank that provides a range of business, commercial, and retail banking products and services. The company offers checking, savings, term deposit, money market, non-interest-bearing demand deposit, and other time deposits. It also provides lending products, including commercial real estate; multi-family; construction; one-to four-family real estate loans; commercial and industrial loans; consumer loans, including purchased student loans; acquisition and renovation loans; loans to refinance or return borrower equity; loans on owner-occupied properties; working capital lines of credit; trade finance; letters of credit; and term loans. In addition, the company offers cash management services, as well as online and mobile banking, ACH, remote deposit capture, and debit cards products, as well as merchant services. It serves small businesses, middle-market enterprises, public entities, and individuals. The company was formerly known as Metbank Holding Corp. and changed its name to Metropolitan Bank Holding Corp. in January 2007. Metropolitan Bank Holding Corp. was incorporated in 1997 and is headquartered in New York, New York.

### Recent News

- December 19 2025, Metropolitan Commercial Bank announced today that it is recognized as one of America's Best Regional Banks and Credit Unions 2025 by Newsweek and Plant-A Insights Group. Newsweek and Plant-A Insights Group recognized top regional banks and credit unions in the United States, by conducting a large-scale study based on the analysis of over 9,000 institutions, more than 70,000 customer surveys and millions of social media reviews.
- September 30, 2024, Metropolitan Bank Holding Corp. (the "Company") (NYSE: MCB), the holding company for Metropolitan Commercial Bank is pleased to announce its recognition as a member of Piper Sandler's Sm-All Stars Class of 2024. This year's class admits 8 new members and welcomes back 22 alumni. The list recognizes 30 companies that outperformed the industry across a variety of metrics including growth, profitability, credit and capital.
- July 2024, Metropolitan Commercial Bank has been named one of the top 20 Commercial lenders more than \$1B in assets in this month's issue of Independent Banker, the award-winning magazine of the Independent Community Bankers of America® (ICBA) and the number-one source for community banking news.

### City Business

Metropolitan Commercial Bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/MCB/profile/>

## Modern Bank, National Association (FDIC # 22398) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 778,333
Total Liabilities	\$ 691,270
Total Equity Capital	\$ 87,063
Market Capitalization (Cap)	N/A
Market Cap as Percent of Equity (Price to Book P/B Ratio)	N/A
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	15.48%
Percentage of Uninsured Deposits (excluding retirement accounts)	23.19%
Unrealized loss % T1	5.09%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

## Ratings and Other Considerations (Modern Bank)

Modern Bank, National Association (FDIC # 22398)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Satisfactory
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	1
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## Modern Bank, National Association (FDIC # 22398)

Contact: Kevin Anderson	Trading Symbol	N/A
Phone#: (212) 323-2807	# Open Contracts with NYC	0
Email: kanderson@modernbank.com	# Bank Accounts	0
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

### Description

Modern Bank, N.A. was formerly known as Excel Bank, N.A. and changed its name in December 2005. The company was founded in 1977 and is based in Manhattan with an additional office in Miami, Florida. Modern Bank, N.A. operates as a subsidiary of Modern Bank Management LLC.

Modern Bank, N.A. provides business and private banking products and services to entrepreneurs and executives in New York. The company offers senior credit facilities, including revolvers, first-out term loans, pro rata loans, institutional term loans, and delayed draw facilities; letters of credit; cash management services; and administrative agent role services for commercial markets. It also provides various loan products, such as acquisition financing, refinancing, transitional/renovation loans, and recourse or non-recourse loans for the commercial real estate market; and credit and cash management products for working capital, escrow accounts, and capital expenditures to professional services industry clients, including law firms, consulting firms, medical practice groups, media and advertising firms, and fashion and design firms. In addition, the company offers customized financing products that include business lines of credit, structured term loans, and other specialized credit facilities for entrepreneurial clients, such as owners and managers of family businesses who face liquidity, diversification, or generational succession planning challenges.

### Recent News

- Modern Bank is maximizing reserve funds for municipalities and government organizations by offering Reserve Money Market accounts and CDs that provide much higher than average interest rates.

### City Business

Modern Bank currently has no accounts with the City of New York.

SOURCE: <https://www.modernbank.com/>

Peapack Bank (FDIC # 11035; PGC) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 7,008,570
Total Liabilities	\$ 6,295,156
Total Equity Capital	\$ 713,414
Market Capitalization (Cap)	\$ 570,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	79.90%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	13.50%
Percentage of Uninsured Deposits (excluding retirement accounts)	40.03%
Unrealized loss % T1	9.06%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/PGC/peapack-gladstone-financial/market-cap>

## Ratings and Other Considerations (Peapack Bank)

Peapack Bank (FDIC # 11035)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	Baa3
Moody's Performance	Moderate Credit Risk
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Satisfactory
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$) as of 05/02/25	\$ 17,505.14
ECB Debt Plan	Actively Working with DOF OLA
Number of Branches in NYC	1
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A



## Peapack Bank (FDIC # 11035; PGC)

Contact: Matthew Remo	Trading Symbol	PGC
Phone#: 908.872.9899	# Open Contracts with NYC0	
Email: mremo@peapackprivate.com	# Bank Accounts	0
Federal Regulator: Federal Reserve Bank of New York	Banking Development DistriNo	

### Description

Peapack-Gladstone Financial Corp. (est. 1921) is the parent company of Peapack Private Bank & Trust, focusing on private banking and wealth management. It offers deposit accounts, residential mortgages, home equity lines of credit, and other consumer loans. The company also provides commercial mortgages, business loans, equipment financing, and asset-based financing. Wealth management services include trust and estate services, financial planning, tax preparation, and escrow management. Headquartered in Bedminster, NJ, it serves businesses, non-profits, individuals, and families across several New Jersey counties.

### Recent News

- Peapack-Gladstone Financial Corporation, the holding company for Peapack-Gladstone Bank, a \$6.8 billion commercial bank headquartered in Bedminster, NJ, announces an expected rebrand on or about January 1, 2025. The Bank and its wealth management division, having previously operated as separate brands, will unite under one name and one brand - Peapack Private Bank & Trust - or Peapack Private, in shortform.

### City Business

Peapack Bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/PGC/profile/>

## PNC Bank, National Association (FDIC # 6384; PNC) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 556,138,962
Total Liabilities	\$ 502,673,807
Total Equity Capital	\$ 53,465,155
Market Capitalization (Cap)	\$ 76,950,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	143.93%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	11.85%
Percentage of Uninsured Deposits (excluding retirement accounts)	54.22%
Unrealized loss % T1	13.30%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/PNC/pnc-financial-services/market-cap>

## Ratings and Other Considerations (PNC Bank)

PNC Bank, National Association (FDIC # 6384)	
S&P Rating	A
S&P Performance	Strong
Moody's Rating	A2
Moody's Performance	Low Credit Risk
Fitch Rating	A+
Fitch Performance	High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	5
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## PNC Bank, National Association (FDIC # 6384; PNC)

Contact: Perlow, Lora M

Phone#: 973-340-5311

Email: lora.perlow@pnc.com

Federal Regulator: Office of the Comptroller of the Currency

Trading Symbol PNC

# Open Contracts with NYC 1

# Bank Accounts 0

Banking Development District No

### Description

The PNC Financial Services Group, Inc. operates as a diversified financial services company in the United States. It operates through three segments: Retail Banking, Corporate & Institutional Banking, and Asset Management Group segments. The company's Retail Banking segment offers checking, savings, and money market accounts, as well as certificates of deposit; residential mortgages, home equity loans and lines of credit, auto loans, credit cards, education loans, and personal and small business loans and lines of credit; and brokerage, insurance, and investment and cash management services. This segment serves consumer and small business customers through a network of branches, ATMs, call centers, and online and mobile banking channels. Its Corporate & Institutional Banking segment provides secured and unsecured loans, letters of credit, and equipment leases; cash and investment management services, receivables and disbursement management services, funds transfer services, international payment services, and access to online/mobile information management and reporting; securities underwriting, loan syndications, customer-related trading, and mergers and acquisitions and equity capital markets advisory related services; and commercial loan servicing and technology solutions. It serves mid-sized and large corporations, and government and not-for-profit entities. The company's Asset Management Group segment offers investment and retirement planning, customized investment management, credit and cash management solutions, and trust management and administration services for high net worth and ultra high net worth individuals, and their families; and multi-generational family planning services for ultra high net worth individuals and their families. It also provides outsourced chief investment officer, custody, private real estate, cash and fixed income client solutions, and fiduciary retirement advisory services for institutional clients. The company was founded in 1852 and is headquartered in Pittsburgh, Pennsylvania.

### Recent News

- In February 2025, PNC's semi-annual survey of small and mid-sized business owners, revealed sustained optimism about both the national and local economies. This positive sentiment reflects confidence in current market dynamics and future growth prospects.
- In its fourth quarter and full-year 2024 report, PNC reported a net income of \$6.0 billion, equating to a diluted earnings per share (EPS) of \$13.74. The quarter also saw a net income of \$1.6 billion and a diluted EPS of \$3.77, with growth in net interest income (NII) and net interest margin (NIM), alongside increases in deposits and capital.

### City Business

- PNC Bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/PNC/profile?p=PNC>

Ponce Bank (FDIC # 25093; PDLB) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 3,027,309
Total Liabilities	\$ 2,560,306
Total Equity Capital	\$ 467,003
Market Capitalization (Cap)	\$ 290,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	62.10%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	20.40%
Percentage of Uninsured Deposits (excluding retirement accounts)	34.91%
Unrealized loss % T1	3.17%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/PDLB/ponce-financial/market-cap>

## Ratings and Other Considerations (Ponce Bank)

Ponce Bank (PDLB) (FDIC # 25093)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	12
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## Ponce Bank (FDIC # 25093; PDLB)

Contact: Amiell Cobb

Phone: (718) 931-9000 ext. 1151

Email: amiell.cobb@poncebank.net

Regulator: Federal Deposit Insurance Corporation (FDIC)

Trading Symbol PDLB

# Open Contracts with NYC 0

# Bank Accounts 0

Banking Development District No

### Description

Ponce Financial Group, Inc. operates as the bank holding company for Ponce Bank that provides various banking products and services. It offers various deposit products, including demand accounts, money market, reciprocal deposits, savings accounts, and certificates of deposit to individuals, business entities, and non-profit organizations, as well as individual retirement accounts. The company also provides real estate-secured loans, which includes one-to-four family investor-owned and owner-occupied residential; multifamily residential; nonresidential property; construction and land; commercial and industrial; and business and consumer loans, as well as lines of credit. In addition, it invests in securities, which consist of U.S. Government and federal agency securities and securities issued by government-sponsored or owned enterprises, as well as corporate securities, mortgage-backed securities, and Federal Home Loan Bank stock. Ponce Financial Group, Inc. was founded in 1960 and is headquartered in Bronx, New York.



### Recent News

- Feb. 12, 2025 The Board of Directors of the Ponce De Leon Foundation is pleased to announce it has awarded \$610,000 to nonprofits that are making a difference in our communities. Since its inception in 2017, the Foundation has provided over \$2.4 million in grants.
- Aug. 07, 2024 Ponce Financial Group, Inc the holding company for Ponce Bank (the “Bank”) reported that the Ponce Bank Westchester Avenue Branch located at 2244 Westchester Avenue in the Castle Hill area of the Bronx was approved as a Banking Development District (“BDD”). The designation covers Bronx Community District 9 and includes the neighborhoods of Soundview, Parkchester, and Castle Hill. New York State’s BDD Program, administered by the Department of Financial Services (“DFS”), supports the establishment of bank and credit union branches in areas across New York State where there is a demonstrated need for banking services. The program is a public-private collaboration among DFS, local communities, and financial institutions. Strong community support from local organizations, residents, small businesses, and elected officials is a critical piece of establishing a BDD.

### City Business

Ponce Bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/PDLB/>

Popular Bank (FDIC # 34967; BPOP): (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 14,332,369
Total Liabilities	\$ 12,347,516
Total Equity Capital	\$ 1,984,853
Market Cap	\$ 6,730,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	339.07%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 60,948
City's End of Day Ledger Balance as a Percent of Equity	3.07%
Tier 1 Risk-Based Capital Ratio	13.35%
Percentage of Uninsured Deposits (excluding retirement accounts)	46.58%
Unrealized loss % T1	4.97%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/BPOP/popular/market-cap>

## Ratings and Other Considerations (Popular Bank)

Popular Bank (FDIC # 34967):	
S&P Rating	BB+
S&P Performance	Less Vulnerable
Moody's Rating	Ba1
Moody's Performance	Substantial Credit Risk
Fitch Rating	BBB-
Fitch Performance	Good Credit Quality
Federal CRA Rating	Satisfactory
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 963.22
ECB Debt Plan	N/A
Number of Branches in NYC	23
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Popular Bank (FDIC # 34967; BPOP)

Contact: Carlos Manzanarez	Trading Symbol	BPOP
Phone#: 212-417-6633	# Open Contracts with NYC	0
Email: cManzanarez@popular.com	# Bank Accounts	13
Federal Regulator: Federal Reserve Bank of New York	Banking Development District	Yes

## Description

Popular, Inc., through its subsidiaries, provides various retail, mortgage, and commercial banking products and services in Puerto Rico, the United States, and British Virgin Islands. The company provides savings, NOW, money market, and other interest-bearing demand accounts; non-interest bearing demand deposits; and certificates of deposit. It also offers commercial and industrial, commercial multi-family, commercial real estate, and residential mortgage loans; consumer loans, including personal loans, credit cards, automobile loans, home equity lines of credit, and other loans to individual borrowers; construction loans; and lease financing comprising automobile loans/leases. In addition, the company provides investment banking, auto and equipment leasing and financing, broker-dealer, and insurance services; debit cards; and online banking services. Popular, Inc. was founded in 1893 and is headquartered in Hato Rey, Puerto Rico.

### Recent News

- On March 4, 2025, Popular, Inc. announced that Ignacio Alvarez, the current CEO, will retire on June 30, 2025. Javier D. Ferrer, the current President & COO, has been appointed as the new CEO, effective July 1, 2025.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$60,165,410.2.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$23,836,685.41.
- As of April 30, 2025, the City has 13 bank accounts with the bank, which are comprised of the Department of Finance, the Department of Housing Preservation and Development, the Department of Education, and the Department of Correction.
- As of April 30, 2025, the City has 6 Banking Development District (BDD) bank accounts with Popular Bank.

SOURCE: <https://finance.yahoo.com/quote/BPOP/profile/>

## Ridgewood Savings Bank (FDIC # 16026) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 7,191,411
Total Liabilities	\$ 6,330,362
Total Equity Capital	\$ 861,049
Market Cap	N/A
Market Cap as Percent of Equity (Price to Book P/B Ratio)	N/A
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 30,300
City's End of Day Ledger Balance as a Percent of Equity	3.52%
Tier 1 Risk-Based Capital Ratio	0.00%
Percentage of Uninsured Deposits (excluding retirement accounts)	25.67%
Unrealized loss % T1	14.08%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

# Ratings and Other Considerations (Ridgewood Savings Bank)

Ridgewood Savings Bank (FDIC # 16026)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Satisfactory
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	27
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Ridgewood Savings Bank (FDIC # 16026)

Contact: Domenico Ciacchio	Trading Symbol	N/A
Phone#: 718-240-4745	# Open Contracts with NYC	0
Email: dciaccio@ridgewoodbank.com	# Bank Accounts	3
Federal Regulator: Federal Reserve Bank of New York	Banking Development District	Yes

## Description

Ridgewood Savings Bank is the largest mutual savings bank in New York State. With over \$6 billion in assets, Ridgewood operates 36 branches across New York City boroughs of Manhattan, Queens, Brooklyn and the Bronx, as well as Yonkers, Westchester and Long Island. Ridgewood Savings Bank offers a variety of consumer and commercial credit and deposit products, as well as financial services. Available loans products include 1-4 family residential mortgages, refinance mortgages, multifamily mortgages, cooperative loans, commercial real estate, home equity loans, and consumer loans. Ridgewood also offers regular savings accounts, club accounts, checking accounts, money market accounts, certificates of deposits, and individual retirement accounts. On the Business Banking end, Ridgewood offers Business Checking and Savings accounts, and Association Checking and Savings Accounts for non-for-profits. Other provided services include direct deposit, safe deposit box rental, online banking, e-statements, debit cards, gift cards, mobile deposit capture, Remote Deposit Capture, Merchant Services, Payroll Services, a mobile app for both retail and business customers and SBA 7 (a) loans. Ridgewood Saving Bank was founded in 1921 and has headquarters in Ridgewood, New York.



### Recent News

- As of November 15, 2024, Ridgewood saving bank has transitioned its commercial real estate loan servicing in-house to its mortgage servicing center in Lake Success, New York. This transition aims to streamline processes and enhance personalized service for commercial real estate loan customers.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$30,148,750.02.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$30,092,254.69.
- As of April 30, 2025, the City has 3 Banking Development District (BDD) bank accounts with Ridgewood Savings Bank.

Source: <https://www.ridgewoodbank.com/>

Santander Bank, N.A. (FDIC # 29950; SAN) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 102,700,627
Total Liabilities	\$ 90,055,963
Total Equity Capital	\$ 12,644,664
Market Capitalization (Cap)	\$ 73,120,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	578.27%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 16
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	17.67%
Percentage of Uninsured Deposits (excluding retirement accounts)	46.22%
Unrealized loss % T1	6.41%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/SAN/banco-santander,-sa/market-cap>

## Ratings and Other Considerations (Santander Bank)

Santander Bank, N.A. (FDIC # 29950)	
S&P Rating	A-
S&P Performance	Strong
Moody's Rating	A2
Moody's Performance	Low Credit Risk
Fitch Rating	A-
Fitch Performance	High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 8,781.69
ECB Debt Plan	N/A
Number of Branches in NYC	55
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Santander Bank, N.A. (FDIC # 29950; SAN)

Contact: Stanley, Christine S	Trading Symbol	SAN
Phone#: 508-878-0617	# Open Contracts with NYC	0
Email: cstanley@santander.us	# Bank Accounts	2
Regulator: Office of the Comptroller of the Currency (OCC) Banking Development District No		

## Description

Banco Santander, S.A. provides various retail and commercial banking products and services to individuals, small and medium-sized enterprises, and large companies worldwide. The company operates through Retail Banking, Santander Corporate & Investment Banking, Wealth Management & Insurance, and PagoNxt segments. It offers demand and time deposits, and current and savings accounts; mortgages, consumer finance, syndicated corporate loans, cash management, export and agency finance, trade and working capital solutions, and corporate finance; and insurance products. The company also provides cash, asset, and wealth management; and private banking services. In addition, it is involved in the corporate banking, treasury, risk hedging, foreign trade, and investment banking activities, as well as provides digital payment solutions. The company was formerly known as Banco Santander Central Hispano S.A. and changed its name to Banco Santander, S.A. in June 2007. Banco Santander, S.A. was founded in 1856 and is headquartered in Madrid, Spain.

### Recent News

- In March 2025, Santander is expanding its U.S. operation through a collaboration with Verizon. This partnership allows Verizon customers to receive bill credits by opening savings accounts with Santander's new digital platform, provided they meet certain balance thresholds. This marks a significant step in Santander's growth strategy.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$636.74.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$3,533.55.
- As of April 30, 2025, the City has two bank accounts with the Department of Education.

**SOURCE:** <https://finance.yahoo.com/quote/SAN/profile?p=SAN>

## Financial Statement Data and Ratings for Spring Bank

Spring Bank (FDIC # 58668) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 472,149
Total Liabilities	\$ 393,336
Total Equity Capital	\$ 78,813
Market Capitalization (Cap)	N/A
Market Cap as Percent of Equity (Price to Book P/B Ratio)	N/A
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 18,555
City's End of Day Ledger Balance as a Percent of Equity	23.54%
Tier 1 Risk-Based Capital Ratio	0.00%
Percentage of Uninsured Deposits (excluding retirement accounts)	39.37%
Unrealized loss % T1	7.45%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

## Ratings and Other Considerations (Spring Bank)

Spring Bank (FDIC # 58668)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Outstanding
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	2
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## Spring Bank (FDIC # 58668)

Contact: Barry J. Mann	Trading Symbol	N/A
Phone#: (718) 879-5023	# Open Contracts with NYC	0
Email: bmann@springbankny.com	# Bank Accounts	1
Federal Regulator: Federal Deposit Insurance Corporation	Banking Development District No	

### Description

Spring Bank of New York operates as a commercial bank. The Bank offers personal accounts, loans, deposits, access cards, business accounts, telephone banking, business convenience, unsecured and credit builder loans, small business, real estate and commercial loans, and online banking services. The bank's headquarters is in the Bronx, NY.

### Recent News

- In March 2025, the Federal Deposit Insurance Corporation (FDIC) recognized Spring Bank as one of the top three out of 60 banks examined for Community Reinvestment Act (CRA) compliance, awarding the bank an "Outstanding" rating.

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$17,835,639.46.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$18,386,814.93.
- As of April 30, 2025, the City has one bank account with the Department of Housing Preservation and Development.

SOURCE: <https://www.spring.bank>



State Street Bank and Trust Company (FDIC # 14; STT) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 348,989,000
Total Liabilities	\$ 321,485,000
Total Equity Capital	\$ 27,504,000
Market Capitalization (Cap)	\$ 29,240,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	106.31%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	15.49%
Percentage of Uninsured Deposits (excluding retirement accounts)	101.72%
Unrealized loss % T1	9.41%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/STT/state-street/market-cap>

## Ratings and Other Considerations (State Street Bank)

State Street Bank and Trust Company (FDIC # 14)	
S&P Rating	N/A
S&P Performance	N/A
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	N/A
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	Excellent
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	0
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## State Street Bank and Trust Company (FDIC # 14; STT)

Contact: Patrick Donohoe

Trading Symbol

STT

Phone#: (617) 664-9431

# Open Contracts with NYC 4

Email: pmdonohoe@statestreet.com

# Bank Accounts 0

Regulator: Office of the Comptroller of the Currency

Banking Development District No

### Description

State Street Corporation, through its subsidiaries, provides a range of financial products and services to institutional investors worldwide. The company offers investment servicing products and services, including custody, accounting, regulatory reporting, investor, and performance and analytics; middle office products, such as IBOR, transaction management, loans, cash, derivatives and collateral, record keeping, and client reporting and investment analytics; foreign exchange, and brokerage and other trading services; securities finance and enhanced custody products; deposit and short-term investment facilities; loans and lease financing; investment manager and alternative investment manager operations outsourcing; performance, risk, and compliance analytics; and financial data management to support institutional investors. It also engages in the provision of portfolio management and risk analytics, as well as trading and post-trade settlement services with integrated compliance and managed data. In addition, the company offers investment management strategies and products, such as core and enhanced indexing, multi-asset strategies, active quantitative and fundamental active capabilities, and alternative investment strategies. Further, it provides services and solutions, including environmental, social, and governance investing; defined benefit and defined contribution; and global fiduciary solutions, as well as exchange-traded funds under the SPDR ETF brand. The company provides its products and services to mutual funds, collective investment funds and other investment pools, corporate and public retirement plans, insurance companies, foundations, endowments, and investment managers. State Street Corporation was founded in 1792 and is headquartered in Boston, Massachusetts.

### Recent News

On March 6, 2025, State Street Global Advisors has dropped a requirement for company board nomination slates to feature a certain percentage of women directors from its 2025 global proxy voting and engagement policy.

### City Business

- The NYC Comptroller's Office, which is responsible for investing the City's surplus cash balances, contracts with State Street Bank for custody and investment services.

**SOURCE:** <https://finance.yahoo.com/quote/STT/profile?p=STT>

TD Bank, National Association (FDIC # 18409; TD) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 372,778,425
Total Liabilities	\$ 326,179,911
Total Equity Capital	\$ 46,598,514
Market Capitalization (Cap)	\$ 93,160,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	199.92%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 78,239
City's End of Day Ledger Balance as a Percent of Equity	0.17%
Tier 1 Risk-Based Capital Ratio	16.94%
Percentage of Uninsured Deposits (excluding retirement accounts)	41.47%
Unrealized loss % T1	9.19%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/TD/toronto-dominion-bank/market-cap>

## Ratings and Other Considerations (TD Bank)

TD Bank, National Association (FDIC # 18409)	
S&P Rating	A+
S&P Performance	Strong
Moody's Rating	Aa3
Moody's Performance	Very Low Credit Risk
Fitch Rating	AA
Fitch Performance	Very High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Outstanding
MOCS Contract Performance Evaluation	Excellent
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ -
ECB Debt Plan	N/A
Number of Branches in NYC	136
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	FAIL
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## TD Bank, National Association (FDIC # 18409; TD)

Contact: Tanya LeMelle	Trading Symbol	TD
Phone: Office: 212-299-5744	# Open Contracts with NYC	3
Email: tanya.lemelle@td.com	# Bank Accounts	363
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

### Description

The Toronto-Dominion Bank, together with its subsidiaries, provides various financial products and services in Canada, the United States, and internationally. It operates through three segments: Canadian Retail, U.S. Retail, and Wholesale Banking. The company offers personal deposits, such as chequing, savings, and investment products; financing, investment, cash management, international trade, and day-to-day banking services to businesses; and financing options to customers at point of sale for automotive and recreational vehicle purchases. It also provides credit cards and payment services, real estate secured lending, auto finance, and consumer lending services; point-of-sale payment solutions for large and small businesses; wealth and asset management products, and advice to retail and institutional clients through direct investing, advice-based, and asset management businesses; and property and casualty insurance, as well as life and health insurance products. The company also provides capital markets, and corporate and investment banking products and services, including underwriting and distribution of new debt and equity issues; advice on strategic acquisitions and divestitures; and trading, funding, and investment services to corporations, governments, and institutions. It offers its products and services under the TD Bank and America's Most Convenient Bank brand names. It has a strategic alliance with Canada Post Corporation. The Toronto-Dominion Bank was founded in 1855 and is headquartered in Toronto, Canada.

## Recent News

- In March 2025 TD announced four grant recipients of the 2024 TD Ready Challenge, an annual initiative that supports nonprofit organizations develop effective programs and solutions for communities within the bank's footprint. The 2024 TD Ready Challenge's focus on supporting underserved small business owners is an example of TD's efforts to invest in income stability by supporting training and skill building for small business owners and entrepreneurs. Solutions proposed by the 2024 recipients aim to address gaps in services and access for underserved entrepreneurs, including low-to moderate-income small business owners. In previous years, the TD Ready Challenge has focused on helping to address barriers to affordable housing, health care and income stability, and addressing pandemic-related learning loss.

## City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$24,750,518.45.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$31,464,780.53.
- As of April 30, 2025, the City has 363 bank accounts with the bank, primarily with the Department of Education, and the Department of Housing Preservation and Development.

**SOURCE:** <https://finance.yahoo.com/quote/TD/profile?p=TD>



## U.S. Bank National Association (FDIC # 6548; USB) (Dollar Figures in Thousands as of 12/31/24)

Total Assets	\$ 662,906,418
Total Liabilities	\$ 598,737,970
Total Equity Capital	\$ 64,168,448
Market Capitalization (Cap)	\$ 74,610,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	116.27%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 84,499
City's End of Day Ledger Balance as a Percent of Equity	0.13%
Tier 1 Risk-Based Capital Ratio	13.60%
Percentage of Uninsured Deposits (excluding retirement accounts)	58.47%
Unrealized loss % T1	15.88%

### Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/USB/us-bancorp/market-cap>

## Ratings and Other Considerations (US Bank)

U.S. Bank National Association (FDIC # 6548)	
S&P Rating	A+
S&P Performance	Strong
Moody's Rating	A2
Moody's Performance	Low Credit Risk
Fitch Rating	A+
Fitch Performance	High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	Good
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 123,579.46
ECB Debt Plan	Actively Working with DOF OLA
Number of Branches in NYC	0
Does the Bank Maintain at Least 15 Branches?	NO
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## U.S. Bank National Association (FDIC # 6548; USB)

Contact: Nicole Riggs	Trading Symbol	USB
Phone#: (332) 266-0727	# Open Contracts with NYC	2
Email: nicole.riggs@usbank.com	# Bank Accounts	1
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

### Description

U.S. Bancorp, a financial services holding company, provides various financial services to individuals, businesses, institutional organizations, governmental entities and other financial institutions in the United States. It operates in Corporate and Commercial Banking, Consumer and Business Banking, Wealth Management and Investment Services, Payment Services, and Treasury and Corporate Support segments. The company offers depository services, including checking accounts, savings accounts, and time certificate contracts; lending services, such as traditional credit products; and credit card services, lease financing and import/export trade, asset-backed lending, agricultural finance, and other products. In addition, it provides ancillary services comprising capital markets, treasury management, and receivable lock-box collection services to corporate and governmental entity customers. Further, the company offers asset management and fiduciary services for individuals, estates, foundations, business corporations, and charitable organizations. Additionally, it provides investment and insurance products to its customers principally within its markets, as well as fund administration services to mutual and other funds. Furthermore, the company provides corporate and purchasing card, and corporate trust services. The company offers merchant processing, investment management, ATM processing, mortgage banking, insurance, and brokerage and leasing services. U.S. Bancorp was founded in 1863 and is headquartered in Minneapolis, Minnesota.

### Recent News

- On March 11, 2025 U.S. Bank named one of the World's Most Ethical Companies by Ethisphere. Ethisphere recognized 137 honorees that span 18 countries. U.S. Bank is one of four honorees in the banking category and the only U.S.-based bank to be honored for 11 consecutive years. The listed 2025 World's Most Ethical Companies® honorees outperformed a comparable index of global companies by 7.8% from January 2020 to January 2025.
- On December 18, 2024, the U.S. Bank Foundation recently distributed more than \$9 million in Community Possible grants to 400+ nonprofits. The grants go to organizations working to provide opportunities for people to work, live and play, and in addition to financial support, many of those nonprofits welcome U.S. Bank employees to volunteer in the communities they call home.
- In October 2024 U.S. Bank showed remarkable growth in U.S. Small Business Administration (SBA) lending in fiscal year 2024, as the bank helped thousands of small business clients acquire new businesses, buy into partnerships, purchase property and acquire the working capital needed to grow. In the fiscal year ended Sept. 30, the Minneapolis-based bank tallied \$708.2 million in Small Business

### City Business

- On April 30, 2025, the City held fully collateralized End of Day Ledger Balance deposits of \$7,284,282.39.
- The End of Day Average Ledger Balance for calendar year 2024 held by the bank was \$9,355,493.08.
- As of April 30, 2025, the City has one bank account with the Department of Housing Preservation and Development.

**SOURCE:** <https://finance.yahoo.com/quote/USB/profile?p=USB>

Valley National Bank (FDIC # 9396; VLY) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 62,446,510
Total Liabilities	\$ 54,559,939
Total Equity Capital	\$ 7,886,571
Market Capitalization (Cap)	\$ 4,670,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	59.21%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	12.51%
Percentage of Uninsured Deposits (excluding retirement accounts)	52.06%
Unrealized loss % T1	2.56%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/VLY/valley-national-bancorp/market-cap>

## Ratings and Other Considerations (Valley National Bank)

Valley National Bank (FDIC # 9396)	
S&P Rating	BBB-
S&P Performance	Adequate
Moody's Rating	N/A
Moody's Performance	N/A
Fitch Rating	N/A
Fitch Performance	N/A
Federal CRA Rating	Outstanding
New York State CRA Rating	N/A
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 1,045.12
ECB Debt Plan	N/A
Number of Branches in NYC	22
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	N/A
Branch Opening Test Result - 3 Years	N/A
Branch Closing Test Result - 1 Year	N/A
Branch Closing Test Result - 3 Years	N/A

## Valley National Bank (FDIC # 9396; VLY)

Contact: Debra Cristino	Trading Symbol	VLY
Phone#: (516) 465-2373 ext. 7105	# Open Contracts with NYC	0
Email: DCristino@valley.com	# Bank Accounts	0
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

### Description

Valley National Bancorp operates as the holding company for Valley National Bank that provides various commercial, retail, insurance, and wealth management financial services products. It operates through Consumer Banking, Commercial Banking, and Treasury and Corporate other segments. The company offers non-interest bearing, savings, NOW, money market, and time deposit accounts; commercial and industrial, commercial real estate, residential mortgage, and automobile loans; loans secured by the cash surrender value of life insurance; home equity loans and lines of credit; and secured and unsecured other consumer loans. It also invests in various securities and interest-bearing deposits with other banks; and provides international banking services, such as standby and documentary letters of credit, and related products, as well as foreign exchange transactions, documentary collections, and foreign wire transfers services. In addition, the company offers investment services for individuals and small to medium sized businesses; and trusts and custom investment strategies for various retirement plans. Further, it provides trust services, such as living and testamentary trusts, investment management, custodial and escrow services, and estate administration to individuals; tax credit advisory services; property and casualty, life, health, and title insurance agency services; and health care equipment lending and other commercial equipment leasing services, as well as owns real estate related investments. Additionally, the company offers online, mobile, and telephone banking services; and overdraft, drive-in and night deposit, automated teller machine, remote deposit capture, and safe deposit facility services. The company was founded in 1927 and is headquartered in New York, New York.

### Recent News

- On February 25, 2025, Valley National Bank has partnered with Finley Technologies to launch a new credit management system. This platform aims to digitize complex collateral and servicing processes, enhancing speed and quality in line with the bank's commitment to innovation.
- On January 17, 2025, Valley National Bank is proud to announce that it has been named one of the [Best Banks of 2025 by GOBankingRates](#), earning the prestigious Gold Medal and being recognized as the best bank in New Jersey. This accolade highlights Valley National Bank's commitment to providing exceptional banking services and products to its customers.

### City Business

The bank currently has no accounts with the City of New York.

**SOURCE:** <https://finance.yahoo.com/quote/VLY/profile?p=VLY>



Webster Bank, National Association (FDIC #18221; WBS) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 78,957,213
Total Liabilities	\$ 69,579,405
Total Equity Capital	\$ 9,377,808
Market Capitalization (Cap)	\$ 9,360,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	99.81%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ 264,521
City's End of Day Ledger Balance as a Percent of Equity	2.82%
Tier 1 Risk-Based Capital Ratio	12.53%
Percentage of Uninsured Deposits (excluding retirement accounts)	42.33%
Unrealized loss % T1	8.13%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/WBS/webster-financial/market-cap>

## Ratings and Other Considerations (Webster Bank)

Webster Bank, National Association (FDIC #18221)	
S&P Rating	BBB
S&P Performance	Adequate
Moody's Rating	Baa1
Moody's Performance	Moderate Credit Risk
Fitch Rating	BBB
Fitch Performance	Good Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	N/A
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 320.34
ECB Debt Plan	N/A
Number of Branches in NYC	20
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	PASS
Branch Opening Test Result - 3 Years	PASS
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Webster Bank, National Association (FDIC #18221; WBS)

Contact: James Dittbrenner

Phone#: (212) 575-2461

Email: [jdittbrenner@websterbank.com](mailto:jdittbrenner@websterbank.com)

Regulator: Office of the Comptroller of the Currency (OCC)

Trading Symbol

WBS

# Open Contracts with NYC 0

# Bank Accounts 26

Banking Development District No

## Description

Webster Financial Corporation operates as the bank holding company for Webster Bank, National Association that provides a range of financial services to individuals, families, and businesses in the United States. It operates through three segments: Commercial Banking, HSA Bank, and Consumer Banking. The Commercial Banking segment provides commercial real estate and equipment financing, business banking, asset-based lending, and commercial services; public sector finance; mortgage warehouse financing; treasury management services; credit, deposit, and cash flow management services; and wealth management solutions to business owners and operators, including trust, asset management, financial planning, insurance, retirement, and investment products, as well as derivative, treasury, accounts payable, accounts receivable, and trade products and services. The HSA Bank segment offers health savings accounts, health reimbursement arrangements, flexible spending accounts, and commuter services that are distributed directly to employers and individual consumers, as well as through national and regional insurance carriers, consultants, and financial advisors. The Consumer Banking segment provides consumer deposit and fee-based services, residential mortgages, home equity lines, secured and unsecured loans, and credit cards to consumers; and small business banking products, such as credit, deposit, and cash flow management to businesses and professional service firms. It also offers online and mobile banking services. Webster Financial Corporation was founded in 1935 and is headquartered in Stamford, Connecticut.

### Recent News

- On February 6, 2025, Webster Bank Serves as Joint Lead Arranger \$255,492,000 Five-Year Financing for Kayne Anderson and Remedy Medical Properties Joint Venture.
- On October 16, 2024 Webster Bank, together with Associates for Human Services' Taunton Area School to Career (TASC), program, celebrated the opening of the Webster Bank/TASC Finance Lab, a program created to provide local students the skills needed for financial empowerment and future financial well-being. The program, the first collaboration in Massachusetts, is funded by a \$100,000 grant from Webster, a continuation of the \$1.7 million the Bank has invested into Finance Labs throughout its footprint.

### City Business

- On April 30, 2025 the City held fully collateralized End of Day Ledger Balance deposits of \$187,224,353.04.
- The End of Day Average Ledger Balance for calendar year 2024 held by Webster Bank was \$203,763,568.95.
- As of April 30, 2025, the City has 26 bank accounts with the Department of Housing Preservation and Development.

**SOURCE:** <https://finance.yahoo.com/quote/WBS/profile/>

Wells Fargo Bank, National Association (FDIC # 3511; WFC) (Dollar Figures in Thousands as of 12/31/24)	
Total Assets	\$ 1,705,538,000
Total Liabilities	\$ 1,539,310,000
Total Equity Capital	\$ 166,228,000
Market Capitalization (Cap)	\$ 240,650,000
Market Cap as Percent of Equity (Price to Book P/B Ratio)	144.77%
Largest End of Day Ledger Balance CY2024 (Per Synergy Collateral/Deposit Management)	\$ -
City's End of Day Ledger Balance as a Percent of Equity	0.00%
Tier 1 Risk-Based Capital Ratio	13.08%
Percentage of Uninsured Deposits (excluding retirement accounts)	55.10%
Unrealized loss % T1	6.91%

Sources:

<https://banks.data.fdic.gov/bankfind-suite/bankfind>

<https://www.macrotrends.net/stocks/charts/WFC/wells-fargo/market-cap>

## Ratings and Other Considerations (Wells Fargo Bank)

Wells Fargo Bank, National Association (FDIC # 3511)	
S&P Rating	A+
S&P Performance	Strong
Moody's Rating	Aa2
Moody's Performance	Very Low Credit Risk
Fitch Rating	AA-
Fitch Performance	Very High Credit Quality
Federal CRA Rating	Outstanding
New York State CRA Rating	Satisfactory
MOCS Contract Performance Evaluation	Good
Environmental Control Board Debt (ECB) (Actual \$s) as of 05/02/25	\$ 43,244.18
ECB Debt Plan	Actively Working with DOF OLA
Number of Branches in NYC	29
Does the Bank Maintain at Least 15 Branches?	YES
Branch Opening Test Result - 1 Year	FAIL
Branch Opening Test Result - 3 Years	FAIL
Branch Closing Test Result - 1 Year	PASS
Branch Closing Test Result - 3 Years	PASS

## Wells Fargo Bank, National Association (FDIC # 3511; WFC)

Contact: Keziah McGuinness	Trading Symbol	WFC
Phone#: (516)577-8320	# Open Contracts with NYC	6
Email: keziah.mcguinness@wellsfargo.com	# Bank Accounts	0
Regulator: Office of the Comptroller of the Currency (OCC)	Banking Development District No	

### Description

Wells Fargo & Company, a diversified financial services company, provides banking, investment, mortgage, and consumer and commercial finance products and services in the United States and internationally. It operates through four segments: Consumer Banking and Lending; Commercial Banking; Corporate and Investment Banking; and Wealth and Investment Management. The Consumer Banking and Lending segment offers diversified financial products and services for consumers and small businesses. Its financial products and services include checking and savings accounts, and credit and debit cards, as well as home, auto, personal, and small business lending services. The Commercial Banking segment provides financial solutions to private, family owned, and certain public companies. Its products and services include banking and credit products across various industry sectors and municipalities, secured lending and lease products, and treasury management services. The Corporate and Investment Banking segment offers a suite of capital markets, banking, and financial products and services to corporate, commercial real estate, government, and institutional clients. Its products and services comprise corporate banking, investment banking, treasury management, commercial real estate lending and servicing, equity, and fixed income solutions, as well as sales, trading, and research capabilities services. The Wealth and Investment Management segment provides personalized wealth management, brokerage, financial planning, lending, private banking, and trust and fiduciary products and services to affluent, high-net worth, and ultra-high-net worth clients. It also operates through financial advisors. Its serves to independent offices and consumer banks. The company was founded in 1852 and is headquartered in San Francisco, California.

### Recent News

- March 2025, Wells Fargo announced that additional 6 NEW branches that will be opened in the City of New York.
- On December 2nd 2024, Wells Fargo Home Lending announced that it will offer \$10,000 Homebuyer Access grants that will be applied toward the down payment for eligible homebuyers who currently live in or are purchasing homes in certain underserved communities in 12 new metropolitan areas. This offering under the company's Special Purpose Credit Program (SPCP) adds another key component to Wells Fargo's efforts to help drive economic growth, sustainable homeownership, and neighborhood stability in minority communities.
- November 2024, The Wells Fargo Foundation is donating \$2 million to Team Rubicon over the next two years to support lasting disaster relief, including most recently in the hard-hit Southeastern United States. This funding will enable thousands of volunteers, including military veterans, first responders and civilians to deploy quickly and for extended periods of time, providing critical support to communities as they rebuild.

### City Business

The bank currently has no accounts with the City of New York.

SOURCE: <https://finance.yahoo.com/quote/WFC/profile?p=WFC>