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BY MESSENGER

October 10, 2025

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Review Ave Storage East, LLC is a Delaware limited liability company (the "Company"). The Company is a wholly owned subsidiary of Nexamp Inc. ("Nexamp"). Nexamp is a developer, owner and operator of solar energy and battery energy storage assets across the U.S
2. **Project location:** 38-86 Review Avenue, Long Island City, New York 11101
3. **Description of the Project:** The Company is seeking financial assistance in connection with the construction and equipping of (i) a battery energy storage systems with an estimated capacity of 3.9 Megawatts (MW) consisting of batteries and other equipment including transformers and switchgears, metering 15.7 MW hours of energy storage capacity total per day (collectively, the "Battery System"). The Battery System will total 5,814 square feet and will be located on a to be subdivided leased parcel of land totaling 6,239 square feet located at 38-86 Review Avenue, Long Island City, New York (the "Facility"). The Facility will be leased by the Company and operated as a Battery System capable of charging from and discharging into the New York power grid.
4. **Estimated Project budget:** \$18,795,941
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) exemption from City and State sales and use taxes.



Please contact the undersigned at (212) 312-3598 if you have any questions.

Very truly yours,

A handwritten signature in black ink, reading "Emily Marcus Falda". The signature is written in a cursive, flowing style.

Emily Marcus Falda
Executive Director, Build NYC and NYCIDA