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MAYOR ADAMS' STATEMENT ON STATE DEPARTMENT OF LABOR JOB DATA SHOWING CONTINUED JOB GROWTH, ONE PERCENTAGE DROP IN UNEMPLOYMENT

NEW YORK – New York City Mayor Eric Adams today released the following statement on new data from the New York State Department of Labor showing continued job growth in New York City and a one percentage point drop in the city's unemployment rate to 5.6 percent:

"I've said it before and I'll say it again: New York City isn't just coming back, it's back. We're seeing the highest labor force participation in 12 years, with more New Yorkers reentering the workforce and more New Yorkers finding jobs. Every day, I hear about another business launching or moving to the five boroughs. In fact, one in 10 businesses in New York City has opened in the past year. And today, the New York State Department of Labor announced that the city's unemployment rate dropped a full percentage point in the last month. My administration is making big investments in our city's workforce — like the Science Park and Research Campus coming to Kips Bay — and reducing burdensome regulations on small businesses so we can keep the incredible momentum going."

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