

Financial Plan Statements
for
New York City
May 2021



The City of New York



This report contains the Financial Plan Statements for May 2021 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2021.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink, appearing to read "Kenneth J. Godiner", written over a horizontal line.

**Kenneth J. Godiner
First Deputy Director
Office of Management and Budget**

A handwritten signature in blue ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2021 for OTPS purchase orders and contracts expected to be received by June 30, 2021 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2021 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2021.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 84	\$ 5	\$ 79	\$ 31,128	\$ 31,074	\$ 54	\$ 30,954
OTHER TAXES	3,685	2,206	1,479	29,450	27,953	1,497	33,551
SUBTOTAL: TAXES	\$ 3,769	\$ 2,211	\$ 1,558	\$ 60,578	\$ 59,027	\$ 1,551	\$ 64,505
MISCELLANEOUS REVENUES	439	885	(446)	5,345	6,162	(817)	7,265
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	1
LESS: INTRA-CITY REVENUE	(91)	(444)	353	(762)	(1,402)	640	(2,123)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 4,117	\$ 2,652	\$ 1,465	\$ 65,162	\$ 63,787	\$ 1,375	\$ 69,633
OTHER CATEGORICAL GRANTS	32	296	(264)	351	837	(486)	1,146
INTER-FUND REVENUES	54	70	(16)	439	486	(47)	633
FEDERAL CATEGORICAL GRANTS	838	1,383	(545)	4,285	5,533	(1,248)	16,658
STATE CATEGORICAL GRANTS	2,148	2,122	26	9,889	10,368	(479)	15,029
TOTAL REVENUES	\$ 7,189	\$ 6,523	\$ 666	\$ 80,126	\$ 81,011	\$ (885)	\$ 103,099
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,616	\$ 3,634	\$ 18	\$ 40,045	\$ 39,920	\$ (125)	\$ 50,747
OTHER THAN PERSONAL SERVICE	2,107	2,060	(47)	37,326	37,889	563	46,260
DEBT SERVICE	173	106	(67)	2,244	2,195	(49)	8,195
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(91)	(444)	(353)	(762)	(1,402)	(640)	(2,123)
TOTAL EXPENDITURES	\$ 5,805	\$ 5,356	\$ (449)	\$ 78,853	\$ 78,602	\$ (251)	\$ 103,099
NET TOTAL	\$ 1,384	\$ 1,167	\$ 217	\$ 1,273	\$ 2,409	\$ (1,136)	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2021.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2021

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,130	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 8,135	\$ 4,019	\$ 116	\$ 1,312	\$ 702	\$ 84	\$ 117	\$ (291)	\$ 30,954
OTHER TAXES	1,446	1,318	3,341	2,001	1,608	3,326	3,589	2,070	3,485	3,581	3,685	4,332	(231)	33,551
SUBTOTAL: TAXES	\$ 15,576	\$ 1,516	\$ 4,763	\$ 2,838	\$ 1,781	\$ 11,461	\$ 7,608	\$ 2,186	\$ 4,797	\$ 4,283	\$ 3,769	\$ 4,449	\$ (522)	\$ 64,505
MISCELLANEOUS REVENUES	694	488	501	728	510	457	357	362	521	288	439	739	1,181	7,265
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	1	-	-	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(2)	(22)	(60)	(55)	(101)	(49)	(148)	(208)	(24)	(91)	(351)	(1,010)	(2,123)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 16,268	\$ 2,002	\$ 5,242	\$ 3,506	\$ 2,236	\$ 11,817	\$ 7,916	\$ 2,400	\$ 5,110	\$ 4,548	\$ 4,117	\$ 4,837	\$ (366)	\$ 69,633
OTHER CATEGORICAL GRANTS	2	113	4	6	15	29	21	4	51	74	32	30	765	1,146
INTER-FUND REVENUES	-	-	35	27	15	27	91	33	70	87	54	71	123	633
FEDERAL CATEGORICAL GRANTS	66	307	107	416	306	366	438	476	475	490	838	1,050	11,323	16,658
STATE CATEGORICAL GRANTS	2	8	799	386	576	1,191	207	290	4,019	263	2,148	934	4,206	15,029
TOTAL REVENUES	\$ 16,338	\$ 2,430	\$ 6,187	\$ 4,341	\$ 3,148	\$ 13,430	\$ 8,673	\$ 3,203	\$ 9,725	\$ 5,462	\$ 7,189	\$ 6,922	\$ 16,051	\$ 103,099
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,096	\$ 3,420	\$ 3,619	\$ 4,044	\$ 3,757	\$ 3,782	\$ 4,482	\$ 3,742	\$ 3,718	\$ 3,769	\$ 3,616	\$ 7,432	\$ 3,270	\$ 50,747
OTHER THAN PERSONAL SERVICE	11,307	5,507	3,030	2,740	2,208	1,932	1,950	1,681	2,524	2,340	2,107	2,466	6,468	46,260
DEBT SERVICE	837	146	265	38	244	(140)	456	104	131	(10)	173	5,671	280	8,195
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
LESS: INTRA-CITY EXPENSES	(2)	(2)	(22)	(60)	(55)	(101)	(49)	(148)	(208)	(24)	(91)	(351)	(1,010)	(2,123)
TOTAL EXPENDITURES	\$ 14,238	\$ 9,071	\$ 6,892	\$ 6,762	\$ 6,154	\$ 5,473	\$ 6,839	\$ 5,379	\$ 6,165	\$ 6,075	\$ 5,805	\$ 15,218	\$ 9,028	\$ 103,099
NET TOTAL	\$ 2,100	\$ (6,641)	\$ (705)	\$ (2,421)	\$ (3,006)	\$ 7,957	\$ 1,834	\$ (2,176)	\$ 3,560	\$ (613)	\$ 1,384	\$ (8,296)	\$ 7,023	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2021**

	INITIAL PLAN <u>6/30/2020</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/30/2021</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 30,691	\$ -	\$ -	\$ 263	\$ -	\$ 30,954
OTHER TAXES	27,951	748	1,669	1,110	2,073	33,551
SUBTOTAL: TAXES	\$ 58,642	\$ 748	\$ 1,669	\$ 1,373	\$ 2,073	\$ 64,505
MISCELLANEOUS REVENUES	6,960	65	240	(26)	26	7,265
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,842) (15)	(196) -	(23) -	(30) -	(32) -	(2,123) (15)
SUBTOTAL: CITY FUNDS	\$ 63,745	\$ 617	\$ 1,886	\$ 1,318	\$ 2,067	\$ 69,633
OTHER CATEGORICAL GRANTS	975	90	68	(12)	25	1,146
INTER-FUND REVENUES	677	19	(1)	(37)	(25)	633
FEDERAL CATEGORICAL GRANTS	7,370	3,587	909	4,439	353	16,658
STATE CATEGORICAL GRANTS	15,425	(483)	169	(100)	18	15,029
TOTAL REVENUES	\$ 88,192	\$ 3,830	\$ 3,031	\$ 5,608	\$ 2,438	\$ 103,099
EXPENDITURES:						
PERSONAL SERVICE	48,646	225	(659)	1,880	655	50,747
OTHER THAN PERSONAL SERVICE	37,736	3,867	1,253	3,594	(190)	46,260
DEBT SERVICE	3,552	(66)	2,510	164	2,035	8,195
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-
GENERAL RESERVE	100	-	(50)	-	(30)	20
LESS: INTRA-CITY EXPENSES	(1,842)	(196)	(23)	(30)	(32)	(2,123)
TOTAL EXPENDITURES	\$ 88,192	\$ 3,830	\$ 3,031	\$ 5,608	\$ 2,438	\$ 103,099

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 84	\$ 5	\$ 79	\$ 31,128	\$ 31,074	\$ 54	\$ 30,954
PERSONAL INCOME TAX	2,664	1,253	1,411	13,832	12,419	1,413	14,978
GENERAL CORPORATION TAX	66	(21)	87	3,911	3,831	80	4,821
BANKING CORPORATION TAX	(17)	-	(17)	(109)	(5)	(104)	-
UNINCORPORATED BUSINESS TAX	50	17	33	1,680	1,645	35	1,962
GENERAL SALES TAX	621	620	1	5,891	5,888	3	6,484
REAL PROPERTY TRANSFER TAX	97	113	(16)	849	864	(15)	992
MORTGAGE RECORDING TAX	93	74	19	764	743	21	816
COMMERCIAL RENT TAX	4	6	(2)	638	642	(4)	841
UTILITY TAX	28	30	(2)	299	301	(2)	357
OTHER TAXES	37	34	3	552	543	9	975
TAX AUDIT REVENUES	42	80	(38)	989	928	61	1,171
STAR PROGRAM	-	-	-	154	154	-	154
SUBTOTAL TAXES	\$ 3,769	\$ 2,211	\$ 1,558	\$ 60,578	\$ 59,027	\$ 1,551	\$ 64,505
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	59	68	(9)	538	569	(31)	607
INTEREST INCOME	1	-	1	15	13	2	14
CHARGES FOR SERVICES	46	45	1	676	682	(6)	896
WATER AND SEWER CHARGES	-	-	-	1,727	1,727	-	1,714
RENTAL INCOME	4	17	(13)	215	231	(16)	259
FINES AND FORFEITURES	89	69	20	938	882	56	986
MISCELLANEOUS	149	242	(93)	474	656	(182)	666
INTRA-CITY REVENUE	91	444	(353)	762	1,402	(640)	2,123
SUBTOTAL MISCELLANEOUS REVENUES	\$ 439	\$ 885	\$ (446)	\$ 5,345	\$ 6,162	\$ (817)	\$ 7,265
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	1
LESS: INTRA-CITY REVENUE	(91)	(444)	353	(762)	(1,402)	640	(2,123)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 4,117	\$ 2,652	\$ 1,465	\$ 65,162	\$ 63,787	\$ 1,375	\$ 69,633

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2021.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
OTHER CATEGORICAL GRANTS	\$ 32	\$ 296	\$ (264)	\$ 351	\$ 837	\$ (486)	\$ 1,146
INTER-FUND REVENUES	54	70	(16)	439	486	(47)	633
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	7	36	(29)	206	242	(36)	884
WELFARE	235	633	(398)	1,582	2,209	(627)	3,840
EDUCATION	416	375	41	783	983	(200)	2,985
OTHER	180	339	(159)	1,714	2,099	(385)	8,949
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 838	\$ 1,383	\$ (545)	\$ 4,285	\$ 5,533	\$ (1,248)	\$ 16,658
STATE CATEGORICAL GRANTS:							
WELFARE	120	308	(188)	764	1,092	(328)	1,907
EDUCATION	1,910	1,715	195	8,413	8,499	(86)	10,847
HIGHER EDUCATION	3	3	-	174	223	(49)	283
HEALTH AND MENTAL HYGIENE	73	85	(12)	276	303	(27)	504
OTHER	42	11	31	262	251	11	1,488
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,148	\$ 2,122	\$ 26	\$ 9,889	\$ 10,368	\$ (479)	\$ 15,029
TOTAL REVENUES	\$ 7,189	\$ 6,523	\$ 666	\$ 80,126	\$ 81,011	\$ (885)	\$ 103,099

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
UNIFORMED FORCES							
POLICE	\$ 391	\$ 373	\$ (18)	\$ 4,829	\$ 4,784	\$ (45)	\$ 5,565
FIRE	159	146	(13)	1,968	1,991	23	2,254
CORRECTION	89	78	(11)	1,093	1,024	(69)	1,252
SANITATION	121	130	9	2,247	2,276	29	2,386
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	112	109	(3)	2,199	2,221	22	2,727
SOCIAL SERVICES	762	726	(36)	9,055	9,037	(18)	10,158
HOMELESS SERVICES	50	29	(21)	2,511	2,516	5	2,881
HEALTH AND MENTAL HYGIENE	104	180	76	2,016	2,180	164	2,501
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	151	143	(8)	1,129	1,224	95	1,345
ENVIRONMENTAL PROTECTION	86	89	3	1,214	1,270	56	1,483
TRANSPORTATION	161	64	(97)	1,046	967	(79)	1,140
PARKS AND RECREATION	38	46	8	457	494	37	565
CITYWIDE ADMINISTRATIVE SERVICES	(6)	71	77	1,638	1,653	15	1,955
ALL OTHER	323	379	56	5,348	5,605	257	7,045
MAJOR ORGANIZATIONS							
EDUCATION	1,680	1,831	151	22,841	22,987	146	29,169
CITY UNIVERSITY	83	83	-	902	895	(7)	1,333
HEALTH + HOSPITALS	326	110	(216)	1,788	1,573	(215)	2,678
OTHER							
MISCELLANEOUS	450	462	12	6,205	6,225	20	11,526
PENSIONS	643	645	2	8,885	8,887	2	9,465
DEBT SERVICE	173	106	(67)	2,244	2,195	(49)	8,195
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(421)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(91)	(444)	(353)	(762)	(1,402)	(640)	(2,123)
TOTAL EXPENDITURES	\$ 5,805	\$ 5,356	\$ (449)	\$ 78,853	\$ 78,602	\$ (251)	\$ 103,099

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2021.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2021**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	ACTUAL	APR '21 PLAN	BETTER/ (WORSE)	JUN '21 PLAN
UNIFORMED FORCES							
POLICE	\$ 374	\$ 348	\$ (26)	\$ 4,337	\$ 4,218	\$ (119)	\$ 4,959
FIRE	146	142	(4)	1,703	1,674	(29)	1,931
CORRECTION	81	68	(13)	953	870	(83)	1,091
SANITATION	96	92	(4)	1,114	1,093	(21)	1,212
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	42	41	(1)	476	458	(18)	523
SOCIAL SERVICES	64	66	2	746	765	19	857
HOMELESS SERVICES	12	12	-	140	140	-	158
HEALTH AND MENTAL HYGIENE	46	45	(1)	518	529	11	590
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	15	1	164	170	6	193
ENVIRONMENTAL PROTECTION	47	49	2	532	557	25	620
TRANSPORTATION	42	41	(1)	478	459	(19)	523
PARKS AND RECREATION	31	34	3	353	360	7	411
CITYWIDE ADMINISTRATIVE SERVICES	16	18	2	184	193	9	219
ALL OTHER	151	167	16	1,816	1,876	60	2,104
MAJOR ORGANIZATIONS							
EDUCATION	1,384	1,409	25	12,966	12,991	25	17,263
CITY UNIVERSITY	64	60	(4)	711	691	(20)	824
OTHER							
MISCELLANEOUS	363	382	19	3,969	3,989	20	7,804
PENSIONS	643	645	2	8,885	8,887	2	9,465
TOTAL	\$ 3,616	\$ 3,634	\$ 18	\$ 40,045	\$ 39,920	\$ (125)	\$ 50,747

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 26, 2021.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2021.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2021 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(45) million year-to-date variance is primarily due to:

- \$74 million in delayed encumbrances, including \$31 million for other services and charges, \$24 million for contractual services, \$15 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(119) million in personal services, including \$(151) million for overtime, \$(34) million for prior year charges, \$(18) million for differentials and \$(7) million for terminal leave, offset by \$87 million for full-time normal gross and \$5 million for fringe benefits.

Fire: The \$23 million year-to-date variance is primarily due to:

- \$52 million in delayed encumbrances, including \$19 million for contractual services, \$18 million for other services and charges and \$14 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(29) million in personal services, including \$(39) million for overtime and \$(23) million for prior year charges, offset by \$30 million for full-time normal gross and \$3 million for fringe benefits.

Correction: The \$(69) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(83) million in personal services, including \$(41) million for overtime, \$(26) million for full-time normal gross, \$(14) million for prior year charges and \$(4) million for terminal leave, offset by \$3 million for fringe benefits.

Sanitation: The \$29 million year-to-date variance is primarily due to:

- \$50 million in delayed encumbrances, including \$28 million for contractual services, \$13 million for supplies and materials and \$9 million for other services and charges, that will be obligated later in the fiscal year.

- \$(21) million in personal services, including \$(40) million for prior year charges, offset by \$7 million for fringe benefits, \$5 million for full-time normal gross and \$5 million for holiday pay.

Administration for Children’s Services: The \$22 million year-to-date variance is primarily due to:

- \$40 million in delayed encumbrances, including \$24 million for other services and charges, \$11 million for fixed and miscellaneous charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(18) million in personal services, including \$(22) million for full-time normal gross and \$(3) million for differentials, offset by \$8 million for overtime.

Social Services: The \$(18) million year-to-date variance is primarily due to:

- \$(144) million in accelerated encumbrances, including \$(126) million for public assistance and \$(17) million for medical assistance, that was planned to be obligated later in the fiscal year.
- \$107 million in delayed encumbrances, including \$44 million for other services and charges, \$32 million for social services, \$22 million for supplies and materials and \$8 million for contractual services, that will be obligated later in the fiscal year.
- \$19 million in personal services, including \$(31) million for overtime, \$(20) million for differentials and \$(7) million for other salaried positions, offset by \$79 million for full-time normal gross.

Health and Mental Hygiene: The \$164 million year-to-date variance is primarily due to:

- \$153 million in delayed encumbrances, including \$73 million for supplies and materials, \$61 million for contractual services, \$14 million for other services and charges and \$4 million for social services, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(9) million for differentials, \$(6) million for overtime, \$(5) million for holiday pay and \$(3) million for prior year charges, offset by \$31 million for full-time normal gross and \$5 million for other salaried positions.

Housing Preservation and Development: The \$95 million year-to-date variance is primarily due to:

- \$89 million in delayed encumbrances, including \$72 million for fixed and miscellaneous charges, \$10 million for other services and charges and \$6 million for contractual services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Environmental Protection: The \$56 million year-to-date variance is primarily due to:

- \$31 million in delayed encumbrances, including \$12 million for supplies and materials, \$10 million for contractual services, \$5 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$22 million for full-time normal gross and \$5 million for overtime.

Transportation: The \$(79) million year-to-date variance is primarily due to:

- \$(76) million in accelerated encumbrances, including \$(60) million for contractual services and \$(16) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$10 million for property and equipment and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(8) million for differentials, \$(8) million for overtime, \$(4) million for all other, \$(4) million for other salaried positions, \$(4) million for prior year charges and \$(3) million for terminal leave, offset by \$14 million for full-time normal gross.

Parks and Recreation: The \$37 million year-to-date variance is primarily due to:

- \$30 million in delayed encumbrances, including \$18 million for contractual services and \$10 million for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Citywide Administrative Services: The \$15 million year-to-date variance is primarily due to:

- \$(104) million in accelerated encumbrances, including \$(94) million for other services and charges and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$110 million in delayed encumbrances, including \$99 million for supplies and materials and \$11 million for contractual services, that will be obligated later in the fiscal year.
- \$9 million in personal services.

Education: The \$146 million year-to-date variance is primarily due to:

- \$(142) million in accelerated encumbrances, including \$(137) million for supplies and materials and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.

- \$263 million in delayed encumbrances, including \$205 million for contractual services, \$47 million for other services and charges and \$11 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$25 million in personal services, including \$(44) million for fringe benefits, \$(36) million for all other, \$(23) million for prior year charges and \$(9) million for differentials, offset by \$126 million for full-time normal gross and \$12 million for other salaried positions.

Health + Hospitals: The \$(215) million year-to-date variance is primarily due to:

- \$(219) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$20 million year-to-date variance is primarily due to:

- \$14 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$34 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(41) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$13 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(49) million year-to-date variance is primarily due to:

- \$(52) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2021		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$235.5 (C) 0.0 (N)	\$0.0 0.0	\$467.9 (C) 0.0 (N)	\$137.5 0.0	\$1,287.2 (C) 0.0 (N)
HIGHWAY AND STREETS	22.3 (C) 0.2 (N)	0.1 0.0	204.5 (C) 26.9 (N)	62.0 23.8	556.4 (C) 119.6 (N)
HIGHWAY BRIDGES	1.4 (C) 0.0 (N)	0.0 0.0	113.5 (C) 7.1 (N)	1.0 0.0	180.7 (C) 11.6 (N)
WATERWAY BRIDGES	14.0 (C) 0.0 (N)	0.0 0.0	(79.1) (C) 0.0 (N)	0.9 0.0	33.8 (C) (0.1) (N)
WATER SUPPLY	4.7 (C) 0.0 (N)	0.0 0.0	430.9 (C) 0.0 (N)	430.3 0.0	497.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	11.9 (C) 0.0 (N)	2.0 0.0	262.4 (C) 0.9 (N)	192.2 0.9	462.7 (C) 0.8 (N)
SEWERS	18.1 (C) 0.9 (N)	0.8 0.0	164.2 (C) 7.5 (N)	140.2 5.2	436.1 (C) 21.2 (N)
WATER POLLUTION CONTROL	106.4 (C) 0.0 (N)	0.0 0.0	611.5 (C) 0.7 (N)	401.8 0.1	785.5 (C) 19.8 (N)
ECONOMIC DEVELOPMENT	0.4 (C) 0.9 (N)	0.0 0.0	321.2 (C) 23.0 (N)	159.6 5.4	778.3 (C) 141.8 (N)
EDUCATION	28.3 (C) 50.0 (N)	380.0 0.0	1,966.2 (C) 60.6 (N)	2,317.8 10.6	3,011.6 (C) 202.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2021		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	(0.0) (C)	0.0	53.6 (C)	39.4	79.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	34.9 (N)
SANITATION	27.3 (C)	33.7	234.6 (C)	230.6	283.7 (C)
	0.0 (N)	0.8	0.0 (N)	0.9	1.2 (N)
POLICE	43.0 (C)	0.0	106.9 (C)	38.8	144.3 (C)
	0.0 (N)	0.0	0.1 (N)	0.1	0.1 (N)
FIRE	8.7 (C)	0.0	89.3 (C)	(40.0)	135.2 (C)
	0.2 (N)	0.0	8.8 (N)	0.0	17.1 (N)
HOUSING	259.6 (C)	0.0	756.8 (C)	777.8	3,072.6 (C)
	0.0 (N)	0.0	20.8 (N)	31.5	42.6 (N)
HOSPITALS	39.3 (C)	27.3	199.5 (C)	63.2	344.2 (C)
	0.3 (N)	37.4	133.1 (N)	95.6	254.5 (N)
PUBLIC BUILDINGS	20.1 (C)	0.0	209.1 (C)	145.8	276.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	8.9 (N)
PARKS	65.2 (C)	0.0	413.1 (C)	24.0	757.5 (C)
	3.5 (N)	0.0	18.1 (N)	(0.5)	90.1 (N)
ALL OTHER DEPARTMENTS	139.0 (C)	9.9	780.8 (C)	429.1	1,755.1 (C)
	3.9 (N)	1.7	195.6 (N)	172.5	448.9 (N)
TOTAL	\$1,045.2 (C)	\$453.6	\$7,306.8 (C)	\$5,551.9	\$14,877.2 (C)
	\$59.8 (N)	\$40.0	\$503.1 (N)	\$345.9	\$1,415.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May

Fiscal Year: 2021

City Funds:

Total Authorized Commitment Plan	\$14,877
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,421)</u>
	<u>\$10,456</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,416
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,416</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2022 Executive Capital Commitment Plan of \$14,877 million rather than the Financial Plan level of \$10,456 million. The additional \$4,421 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Waterway Bridges | - | Reconstruction of Manhattan Bridge, totaling \$6.8 million, advanced from June 2021 to February and May 2021. Queensboro Bridge, Rehabilitation, totaling \$16.3 million, advanced from June 2021 to February, April and May 2021. Reconstruction of Williamsburg Bridge, totaling \$5.9 million, advanced from June 2021 to December 2020. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$109.6 million, occurred in April 2021. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$8.8 million, advanced from June 2021 to August 2020 thru April 2021. Various slippages and advances account for the remaining variance. |
| Education | - | Seventh Five-Year Educational Facilities Capital Plan, City-wide, totaling \$354.7 million, slipped from May 2021 to June 2021. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$36.1 million, advanced from June 2021 to November 2020 thru May 2021. Neighborhood Redevelopment, City-wide, totaling \$83.4 million, advanced from June 2021 to December 2020 thru April 2021. International Business Development, totaling \$35.2 million, advanced from June 2021 to December 2020 thru May 2021. Various slippages and advances account for the remaining variance. |

- Fire

 - Fire Alarm Communication System, City-wide, totaling \$6.1 million, advanced from June 2021 to August 2020 thru May 2021. Vehicle Acquisition, City-wide, totaling \$45.1 million, advanced from June 2021 to August 2020 thru May 2021, and a planned deregistration, totaling \$38.6 million, slipped from October 2020 to June 2021. Facility Improvements, City-wide, totaling \$9.6 million, advanced from June 2021 to September 2020 thru May 2021. New Training Center, totaling \$10.6 million, advanced from June 2021 to September 2020 thru May 2021. Management Information and Control System, totaling \$19.0 million, advanced from June 2021 to October 2020 thru May 2021. Various slippages and advances account for the remaining variance.

- Highway Bridges

 - Improvements to Highway Bridges and Structures, City-wide, totaling \$45.4 million, advanced from June 2021 to September 2020 thru May 2021. Reconstruction of East 180th Street Bridge at Park Avenue, the Bronx, totaling \$6.4 million, advanced from June 2021 to March 2021. Design Cost for Bridge Facilities, totaling \$14.1 million, advanced from June 2021 to January and April 2021. Reconstruction of West 79th Street Boat Basin to 30th Street Branch, Manhattan, totaling \$11.7 million, advanced from June 2021 to March and April 2021. Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$6.0 million, advanced from June 2021 to March, April and May 2021. East 175th Street Bridge over Metro North Rail Road, the Bronx, totaling \$10.2 million, advanced from June 2021 to March 2021. Various slippages and advances account for the remaining variance.

- Highways

 - Construction and Reconstruction of Highways, City-wide, totaling \$8.7 million, advanced from June 2021 to May 2021. Sidewalk Construction, totaling \$45.7 million, advanced from June 2021 to August 2020 thru May 2021. Repaving and Resurfacing Streets In-House, totaling \$86.1 million, advanced from June 2021 to January and April 2021. Various slippages and advances account for the remaining variance.

- Housing

 - Housing Authority Projects, totaling \$73.6 million, advanced from June 2021 to July 2020 thru May 2021. HPD Green Program, totaling \$6.0 million, slipped from April 2021 to June 2021. Article 8A Loan Program, totaling \$7.5 million, slipped from April 2021 to June 2021. Participation Loan Program (PLP), totaling \$38.4 million, slipped from March and April 2021 to June 2021. HUD Multi-Family Program, City-wide, totaling \$8.2 million, slipped from April 2021 to June 2021. Low Income Rental Program, totaling \$7.2 million, slipped from April 2021 to June 2021. Mixed Income Rental Mod/Mid, totaling \$6.5 million,

slipped from April 2021 to June 2021. Multifamily Homeowner Program, totaling \$20.7 million, slipped from April 2021 to June 2021. Various slippages and advances account for the remaining variance.

- Hospitals
 - Hospital Improvements, City-wide, totaling \$127.6 million, advanced from June 2021 to August 2020 thru May 2021. Improvements to Correctional Health Services, totaling \$8.7 million, advanced from June 2021 to May 2021. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$103.8 million, advanced from June 2021 to July 2020 thru May 2021. Dreier Offerman Park Development, totaling \$18.8 million, advanced from June 2021 to September and December 2020 and May 2021. DPR Owned Bridges, City-wide, totaling \$139.4 million, advanced from June 2021 to March and April 2021. Street and Park Tree Planting, City-wide, totaling \$8.1 million, advanced from June 2021 to November 2020 thru April 2021. Development of Waterfront Park in Williamsburg and Greenpoint, totaling \$5.4 million, advanced from June 2021 to February thru April 2021. Dyker Beach Reconstruction, totaling \$17.8 million, advanced from June 2021 to September and December 2020 and May 2021. Parks Improvements, City-wide, totaling \$15.0 million, advanced from June 2021 to July 2020 thru May 2021. Hudson River Trust, totaling \$54.3 million, advanced from June 2021 to April and May 2021. Various slippages and advances account for the remaining variance.

- Police
 - Improvements to Police Department Property, City-wide, totaling \$46.9 million, advanced from June 2021 to September 2020 thru May 2021. Acquisition and Installation of Computer Equipment, totaling \$8.7 million, advanced from June 2021 to February thru May 2021. Purchase of New Equipment for Police Department, totaling \$6.2 million, advanced from June 2021 to April and May 2021. Various slippages and advances account for the remaining variance.

- Public Buildings
 - Public Buildings and Other City Purposes, City-wide, totaling \$20.1 million, advanced from June 2021 to March, April and May 2021. Local Law 5 Improvements, City-wide, totaling \$7.6 million, advanced from June 2021 to May 2021. Improvements to Long Termed Leased Facilities, City-wide, totaling \$7.8 million, advanced from June 2021 to December 2020 thru May 2021. Vapor Control Improvements, totaling \$18.4 million, advanced from June 2021 to March 2021. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$5.6 million, advanced from June 2021 to July 2020 thru May 2021. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$15.8 million, advanced from June 2021 to July 2020 thru May 2021. Various slippages and advances account for the remaining variance.
- Transit - Various Transit Authority Projects, totaling \$330.4 million, advanced from June 2021 to March and May 2021. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$10.7 million, advanced from June 2021 to May 2021. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$22.9 million, advanced from June 2021 to November 2020 thru May 2021. Water Supply Improvements, City-wide, totaling \$37.5 million, advanced from June 2021 to April and May 2021. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$83.6 million, advanced from June 2021 to July 2020 thru May 2021. North River Water Pollution Control Project, totaling \$23.4 million, advanced from June 2021 to September 2020 thru May 2021. Combined Sewer Overflow Abatement, totaling \$71.0 million, advanced from June 2021 to May 2021. Twenty-Sixth Ward Water Pollution Control Project, totaling \$11.1 million, advanced from June 2021 to October 2020 thru May 2021. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$16.1 million, advanced from June 2021 to April 2021. Various slippages and advances account for the remaining variance.
- Others - Purchase of EDP Equipment for DoITT, totaling \$79.7 million, advanced from June 2021 to March, April and May 2021.
- Purchase of Equipment for the use of the Department of Homeless Services, totaling \$8.9 million, advanced from June 2021 to August 2020 thru May 2021. Congregate Facilities for Homeless Single Adults, totaling \$9.3 million, advanced from June 2021 to August 2020 thru May 2021.

- Computer Equipment for the use of the Department of Human Resources, totaling \$19.2 million, advanced from June 2021 to August 2020 thru May 2021.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$12.6 million, advanced from June 2021 to December 2020 thru May 2021. Energy Efficiency and Sustainability, totaling \$43.0 million, advanced from June 2021 to April and May 2021.
- Installation of Street-Surfaces Markings and Street Traffic Signals, City-wide, totaling \$104.4 million, advanced from June 2021 to September 2020 thru May 2021. Parking Meters, totaling \$14.3 million, advanced from June 2021 to January 2021.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Education, New York City Economic Development Corporation, Housing Preservation and Development, Hospitals and the Department of Parks and Recreation.

- | | | |
|----------------------|---|---|
| Education | - | Sixth Five-Year Educational Facilities Capital Plan, City-wide, totaling \$50.0 million, advanced from June 2021 to May 2021. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$16.9 million, advanced from June 2021 to September 2020 thru May 2021. Various slippages and advances account for the remaining variance. |
| Housing | - | Supportive Housing Rehabilitation, totaling \$10.6 million, slipped from April 2021 to June 2021. Various slippages and advances account for the remaining variance |
| Hospitals | - | Hospital Improvements, City-wide, totaling \$37.5 million, advanced from June 2021 to August 2020 thru April 2021. Various slippages and advances account for the remaining variance. |
| Parks | - | Parks Improvements, City-wide, totaling \$17.3 million, advanced from June 2021 to October 2020 thru May 2021. Various slippages and advances account for the remaining variance. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$8.1 (C) 0.0 (N)		\$59.1 (C) 0.0 (N)	\$291.7 (C) 0.0 (N)
HIGHWAY AND STREETS	23.3 (C) 3.7 (N)		362.7 (C) 56.9 (N)	417.2 (C) 96.9 (N)
HIGHWAY BRIDGES	20.6 (C) 9.2 (N)		177.9 (C) 98.3 (N)	163.9 (C) (6.2) (N)
WATERWAY BRIDGES	11.8 (C) 4.1 (N)		88.8 (C) 51.1 (N)	92.0 (C) 48.8 (N)
WATER SUPPLY	18.4 (C) 0.0 (N)		185.1 (C) 0.0 (N)	275.4 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	60.1 (C) 0.2 (N)		452.4 (C) 4.3 (N)	444.9 (C) 3.4 (N)
SEWERS	37.4 (C) 1.8 (N)		460.4 (C) 13.1 (N)	447.3 (C) 24.1 (N)
WATER POLLUTION CONTROL	36.8 (C) 0.1 (N)		499.1 (C) 2.7 (N)	543.1 (C) 25.5 (N)
ECONOMIC DEVELOPMENT	15.6 (C) 0.5 (N)		211.2 (C) 6.6 (N)	315.0 (C) 103.7 (N)
EDUCATION	286.9 (C) 3.7 (N)		2,337.6 (C) 149.2 (N)	2,646.9 (C) 189.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2021	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	2.7 (C)		45.4 (C)	34.6 (C)
	0.0 (N)		21.6 (N)	52.6 (N)
SANITATION	15.0 (C)		188.4 (C)	182.2 (C)
	0.0 (N)		0.2 (N)	1.7 (N)
POLICE	6.6 (C)		146.3 (C)	123.3 (C)
	0.1 (N)		1.3 (N)	3.3 (N)
FIRE	9.2 (C)		85.4 (C)	84.8 (C)
	0.9 (N)		12.9 (N)	21.2 (N)
HOUSING	97.1 (C)		645.5 (C)	1,472.3 (C)
	0.8 (N)		15.6 (N)	32.8 (N)
HOSPITALS	18.9 (C)		185.4 (C)	209.3 (C)
	17.0 (N)		203.1 (N)	266.8 (N)
PUBLIC BUILDINGS	12.7 (C)		118.5 (C)	101.0 (C)
	0.0 (N)		0.1 (N)	2.0 (N)
PARKS	24.4 (C)		396.7 (C)	467.8 (C)
	2.0 (N)		35.5 (N)	60.2 (N)
ALL OTHER DEPARTMENTS	111.6 (C)		931.4 (C)	712.3 (C)
	10.9 (N)		90.7 (N)	231.2 (N)
TOTAL	\$817.4 (C)		\$7,577.3 (C)	\$9,024.9 (C)
	\$54.9 (N)		\$763.2 (N)	\$1,157.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2021

	ACTUAL											FORECAST	12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS		
CASH INFLOWS																
CURRENT																
GENERAL PROPERTY TAX	\$ 8,330	\$ 198	\$ 1,422	\$ 837	\$ 173	\$ 7,335	\$ 4,819	\$ 116	\$ 1,312	\$ 702	\$ 84	\$ 6,917	\$ 32,245	\$ (1,291)	\$ 30,954	
OTHER TAXES	796	1,344	3,419	1,822	1,580	3,442	3,561	2,026	3,561	3,470	3,609	4,351	32,981	570	33,551	
FEDERAL CATEGORICAL GRANTS	109	367	234	164	169	243	304	1,001	657	(19)	2,362	1,997	7,588	9,070	16,658	
STATE CATEGORICAL GRANTS	357	46	1,379	224	521	925	78	313	4,755	(152)	1,901	616	10,963	4,066	15,029	
OTHER CATEGORICAL GRANTS	20	318	(176)	7	57	36	28	43	75	11	2	45	466	680	1,146	
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(14)	(14)	
MISCELLANEOUS REVENUES	692	486	479	668	455	356	308	214	313	264	348	388	4,971	171	5,142	
INTER-FUND REVENUES	-	-	35	27	15	27	91	33	70	87	54	71	510	123	633	
SUBTOTAL	\$ 10,304	\$ 2,759	\$ 6,792	\$ 3,749	\$ 2,970	\$ 12,364	\$ 9,189	\$ 3,746	\$ 10,743	\$ 4,363	\$ 8,360	\$ 14,385	\$ 89,724	\$ 13,375	\$ 103,099	
PRIOR																
TAXES	2,889	360	-	-	-	-	-	-	-	-	-	-	3,249	-	3,249	
FEDERAL CATEGORICAL GRANTS	202	78	579	513	163	105	215	45	226	48	188	162	2,524	3,557	6,081	
STATE CATEGORICAL GRANTS	1,022	425	277	375	22	160	385	145	461	57	97	61	3,487	2,777	6,264	
OTHER CATEGORICAL GRANTS	2	60	197	2	53	1	5	1	1	-	29	3	354	276	630	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MISC. REVENUE/IFA	6	-	102	-	-	-	-	-	-	-	-	-	108	(108)	-	
SUBTOTAL	\$ 4,121	\$ 923	\$ 1,155	\$ 890	\$ 238	\$ 266	\$ 605	\$ 191	\$ 688	\$ 105	\$ 314	\$ 226	\$ 9,722	\$ 6,502	\$ 16,224	
CAPITAL																
CAPITAL TRANSFERS	379	270	186	1,589	647	549	756	758	546	1,004	825	516	8,025	1,000	9,025	
FEDERAL AND STATE	23	36	40	54	199	67	39	6	113	46	12	108	743	414	1,157	
OTHER																
SENIOR COLLEGES	-	-	-	241	137	-	167	-	955	-	9	414	1,923	820	2,743	
HOLDING ACCT. & OTHER ADJ.	14	2	(10)	(2)	1	3	1	-	2	-	-	13	24	(24)	-	
OTHER SOURCES	-	352	-	393	396	482	24	57	-	93	323	-	2,120	-	2,120	
TOTAL INFLOWS	\$ 14,841	\$ 4,342	\$ 8,163	\$ 6,914	\$ 4,588	\$ 13,731	\$ 10,781	\$ 4,758	\$ 13,047	\$ 5,611	\$ 9,843	\$ 15,662	\$ 112,281	\$ 22,087	\$ 134,368	
CASH OUTFLOWS																
CURRENT																
PERSONAL SERVICE	2,170	2,781	3,692	4,559	4,106	3,997	3,762	3,697	3,814	4,321	3,788	6,794	47,481	3,266	50,747	
OTHER THAN PERSONAL SERVICE	2,648	2,654	2,533	3,007	2,763	3,059	2,229	2,413	2,531	3,192	2,997	3,294	33,320	10,837	44,157	
DEBT SERVICE	1,249	(6)	(11)	307	14	(159)	709	49	35	174	202	5,620	8,183	12	8,195	
SUBTOTAL	\$ 6,067	\$ 5,429	\$ 6,214	\$ 7,873	\$ 6,883	\$ 6,897	\$ 6,700	\$ 6,159	\$ 6,380	\$ 7,687	\$ 6,987	\$ 15,708	\$ 88,984	\$ 14,115	\$ 103,099	
PRIOR																
PERSONAL SERVICE	1,959	1,157	67	13	110	84	9	21	13	4	9	121	3,567	2,034	5,601	
OTHER THAN PERSONAL SERVICE	1,721	905	52	4	104	196	514	699	368	281	307	300	5,451	4,925	10,376	
TAXES	247	293	-	-	-	-	-	-	-	-	-	-	540	-	540	
DISALLOWANCE RESERVE	-	-	-	-	(25)	-	-	-	-	-	-	-	(25)	324	299	
SUBTOTAL	\$ 3,927	\$ 2,355	\$ 119	\$ 17	\$ 189	\$ 280	\$ 523	\$ 720	\$ 381	\$ 285	\$ 316	\$ 421	\$ 9,533	\$ 7,283	\$ 16,816	
CAPITAL																
CITY DISBURSEMENTS	503	556	687	505	535	754	691	633	995	901	817	800	8,377	648	9,025	
FEDERAL AND STATE	51	94	47	69	51	77	85	98	74	61	55	76	838	319	1,157	
OTHER																
SENIOR COLLEGES	240	180	180	181	240	240	180	180	180	241	180	183	2,405	-	2,405	
OTHER USES	29	-	13	-	-	-	-	-	259	-	-	1	302	1,818	2,120	
TOTAL OUTFLOWS	\$ 10,817	\$ 8,614	\$ 7,260	\$ 8,645	\$ 7,898	\$ 8,248	\$ 8,179	\$ 7,790	\$ 8,269	\$ 9,175	\$ 8,355	\$ 17,189	\$ 110,439	\$ 24,183	\$ 134,622	
NET CASH FLOW	\$ 4,024	\$ (4,272)	\$ 903	\$ (1,731)	\$ (3,310)	\$ 5,483	\$ 2,602	\$ (3,032)	\$ 4,778	\$ (3,564)	\$ 1,488	\$ (1,527)	\$ 1,842			
BEGINNING BALANCE	\$ 6,627	\$ 10,651	\$ 6,379	\$ 7,282	\$ 5,551	\$ 2,241	\$ 7,724	\$ 10,326	\$ 7,294	\$ 12,072	\$ 8,508	\$ 9,996	\$ 6,627			
ENDING BALANCE	\$ 10,651	\$ 6,379	\$ 7,282	\$ 5,551	\$ 2,241	\$ 7,724	\$ 10,326	\$ 7,294	\$ 12,072	\$ 8,508	\$ 9,996	\$ 8,469	\$ 8,469			

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2020 beginning balance is consistent with the FY 2020 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2021 ending balance includes deferred revenue from FY 2022 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.