NYC ADVISORY COMMISSION ON PROPERTY TAX REFORM

FOR IMMEDIATE RELEASE: May 24, 2021 CONTACT: pressoffice@cityhall.nyc.gov, (212) 788-2958

NYC ADVISORY COMMISSION ON PROPERTY TAX REFORM ANNOUNCES THREE MORE PUBLIC HEARINGS ON ITS TEN PRELIMINARY RECOMMENDATIONS

Queens, Bronx and Manhattan virtual borough hearings scheduled for June

NEW YORK— The New York City Advisory Commission on Property Tax Reform today announced three new virtual hearings on its 10 preliminary recommendations, scheduled for Queens on June 9, the Bronx on June 14 and Manhattan on June 16. All hearings will begin at 6:00pm. Initially delayed by the COVID-19 pandemic, the hearings resumed virtually in May with hearings in Staten Island and Brooklyn.

On January 31, 2020, the Commission released a <u>Preliminary Report</u> with 10 initial recommendations to make NYC's Property Tax system simpler, clearer and fairer. The Commission was formed by Mayor de Blasio and City Council Speaker Corey Johnson in 2018 with a mandate to reform NYC's property tax system while ensuring there is no reduction in revenue used to fund essential City services. An in-person hearing following the report's release was initially scheduled for March 12, 2020 in Staten Island, but later postponed due to COVID-19. On May 11, the Commission held a Staten Island virtual hearing. A Brooklyn hearing, which was previously announced, is scheduled for May 27.

The Commission is soliciting input from the public on the 10 initial recommendations in the Preliminary Report, specifically whether they would achieve the goals of a fairer system, would be improved by certain modifications, or should be enhanced with additional recommendations. To testify, speakers may register at the Commission's <u>website</u>. Anyone wishing to testify must register no later than 24-hours in advance. Following registration, speakers will receive further instructions.

Speakers may (but need not) submit their presentations ahead of time by emailing them to <u>PropTaxInfo@propertytaxcommission.nyc.gov</u> or uploading them through an online <u>portal</u>. The portal and email address may also be used by those who are unable to attend but wish to submit testimony.

To request interpretation services please email <u>PropTaxInfo@propertytaxcommission.nyc.gov</u> or call 212-676-3072 by 5:00pm three business days before the hearing. For ASL, or to request an accommodation for a disability, please email or call by 5:00pm five business days before the hearing.

