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BY MESSENGER

May 6, 2024

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** MGN 178 Williams Ave, LLC a to be formed New York limited liability company ("178 Williams"), MGN 172 Williams Ave, LLC a New York limited liability company ("172 Williams"), and MGN 284 Glenmore Ave, LLC a New York limited liability company ("284 Glenmore", and together with 178 Williams and 172 Williams, collectively, the "Companies"). Each Company is an indirect subsidiary of MicroGrid Networks, LLC, a Delaware limited liability company ("Sponsor"). Sponsor is a developer of energy storage power projects.
2. **Project location:** 172 Williams Avenue, Brooklyn, New York 11207; 178 Williams Avenue, Brooklyn, New York 11207; and 284 Glenmore Avenue, Brooklyn, New York 11207.
3. **Description of the Project:** Each Company seeks assistance in connection with the construction and equipping of three battery energy storage systems with an estimated capacity of approximately 5 Megawatts (MW) each, metering a total of 60MW hours of storage capacity (the "Battery System"). The Battery System will be enclosed in multiple containers occupying 24,120 square feet located on a 30,490 square foot parcel of land (the "Land") at 172 Williams Avenue (the "172 Williams Facility"), 178 Williams Avenue (the "178 Williams Facility"), and 284 Glenmore Avenue in Brooklyn, New York (the "284 Glenmore Facility", and together with the 172 Williams Facility and the 178 Williams Facility, the "Facilities"). The Land will be leased by MGN Williams Avenue, LLC and subleased to 178 Williams, 172 Williams, 284 Glenmore. Each Facility will be operated by the Company and will serve as a battery energy storage system capable of charging from, and discharging into, the New York power grid.
4. **Estimated Project budget:** \$43,677,821.
5. **Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to



complete the Project and operate the Facility for the intended Project purposes: (i) exemption from City and State sales and use taxes. Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink, reading "Emily Marcus Falda". The signature is written in a cursive, flowing style.

Emily Marcus Falda
Executive Director, Build NYC and NYCIDA