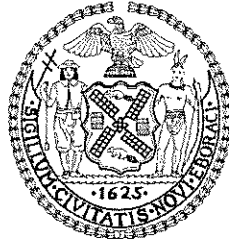


Financial Plan Statements  
for  
New York City  
January 2012



The City of New York



This report contains Financial Plan Statements for January 2012 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 2, 2012.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK  
BY

  
\_\_\_\_\_  
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\_\_\_\_\_  
Simcha Felder

Deputy Comptroller of Accountancy and Budget  
Office of the Comptroller

## TABLE OF CONTENTS

<b><u>REPORT NO.</u></b>	<b><u>INTRODUCTION</u></b>	<b><u>PAGE</u></b>
	Notes to Financial Plan Statements	1-3
1	Financial Plan Summary	4-5
1A	Month-By-Month Revenue and Obligation Forecast	6
2	Analysis of Change in Fiscal Year Plan	7-9
3	Revenue Activity By Major Area	10-12
4	Obligation Analysis	13
4A	Personnel Control Report	14-18
5	Capital Commitments	19-28
5A	Capital Cash Flow	29-30
6/6A	Month-By-Month Cash Flow Forecast	31-33

## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2012 for OTPS purchase orders and contracts expected to be received by June 30, 2012 are treated as expenditures.

### (d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2012 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2012.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

### (f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

### (g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

### 3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

#### C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1**

## Financial Plan Summary

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>REVENUES:</b>									
TAXES									
GENERAL PROPERTY TAXES	\$ 2,021	\$ 2,367	\$ (346)	\$ 16,297	\$ 16,179	\$ 118	\$ 17,812	\$ 17,812	\$ -
OTHER TAXES	2,684	2,811	(127)	13,065	13,245	(180)	24,350	24,350	-
MISCELLANEOUS REVENUES	539	500	39	3,071	3,067	4	6,289	6,289	-
UNRESTRICTED INTGOVT. AID	12	2	10	25	21	4	25	25	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(176)	(203)	27	(474)	(516)	42	(1,791)	(1,791)	-
-	-	-	-	-	-	-	(15)	(15)	-
<b>SUBTOTAL</b>	<b>5,080</b>	<b>5,477</b>	<b>(397)</b>	<b>31,984</b>	<b>31,996</b>	<b>(12)</b>	<b>46,670</b>	<b>46,670</b>	<b>-</b>
OTHER CATEGORICAL GRANTS	47	57	(10)	431	443	(12)	1,046	1,046	-
CAPITAL INTER-FUND TRANSFERS	33	91	(58)	235	248	(13)	551	551	-
FEDERAL GRANTS	416	714	(298)	1,808	2,625	(817)	7,734	7,734	-
STATE GRANTS	854	952	(98)	4,230	4,467	(237)	11,368	11,368	-
<b>TOTAL REVENUES</b>	<b>\$ 6,430</b>	<b>\$ 7,291</b>	<b>\$ (861)</b>	<b>\$ 38,688</b>	<b>\$ 39,779</b>	<b>\$ (1,091)</b>	<b>\$ 67,369</b>	<b>\$ 67,369</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>									
PS	\$ 2,892	\$ 2,881	\$ (11)	\$ 18,561	\$ 18,701	\$ 140	\$ 37,455	\$ 37,455	\$ -
OTPS	1,607	1,875	268	18,842	19,004	162	28,275	28,275	-
DEBT SERVICE	2	12	10	150	278	128	3,330	3,330	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
<b>SUBTOTAL</b>	<b>4,501</b>	<b>4,768</b>	<b>267</b>	<b>37,553</b>	<b>37,983</b>	<b>430</b>	<b>69,160</b>	<b>69,160</b>	<b>-</b>
LESS: INTRA-CITY EXPENSES	(176)	(203)	(27)	(474)	(516)	(42)	(1,791)	(1,791)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,325</b>	<b>\$ 4,565</b>	<b>\$ 240</b>	<b>\$ 37,079</b>	<b>\$ 37,467</b>	<b>\$ 388</b>	<b>\$ 67,369</b>	<b>\$ 67,369</b>	<b>\$ -</b>
<b>NET TOTAL</b>	<b>\$ 2,105</b>	<b>\$ 2,726</b>	<b>\$ (621)</b>	<b>\$ 1,609</b>	<b>\$ 2,312</b>	<b>\$ (703)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: For further details on revenue, see Report No. 3 on page 10. For further details on expenditures, see Report No. 4 on page 13 and the corresponding notes on page 15.



## **NOTES TO REPORT #1**

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 18, 2011. The fiscal year plan and forecast data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on February 2, 2012.

## **Report No. 1A**

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2012**

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAXES	\$ 8,040	\$ 127	\$ 1,024	\$ 532	\$ 162	\$ 4,391	\$ 2,021	\$ 77	\$ 942	\$ 408	\$ 23	\$ 45	\$ 20	\$ 17,812
OTHER TAXES	1,000	1,095	3,002	1,438	1,145	2,701	2,684	1,281	2,678	2,242	1,109	3,606	369	24,350
MISCELLANEOUS REVENUES	545	439	349	322	502	375	539	406	500	461	582	758	511	6,289
UNRESTRICTED INTGOVT. AID	-	-	6	7	-	-	12	-	-	-	-	-	-	25
LESS: INTRA-CITY REVENUES	(3)	(19)	(16)	(17)	(167)	(76)	(176)	(139)	(89)	(147)	(59)	(372)	(511)	(1,791)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL</b>	<b>9,582</b>	<b>1,642</b>	<b>4,365</b>	<b>2,282</b>	<b>1,642</b>	<b>7,391</b>	<b>5,080</b>	<b>1,625</b>	<b>4,031</b>	<b>2,964</b>	<b>1,655</b>	<b>4,037</b>	<b>374</b>	<b>46,670</b>
OTHER CATEGORICAL GRANTS	6	27	177	61	42	71	47	84	76	54	46	355	-	1,046
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	33	43	45	75	44	66	43	551
FEDERAL GRANTS	57	22	296	348	447	222	416	823	754	753	873	1,038	1,685	7,734
STATE GRANTS	12	1	1,479	155	982	747	854	1,072	1,353	895	1,146	1,061	1,611	11,368
<b>TOTAL REVENUES:</b>	<b>\$ 9,657</b>	<b>\$ 1,692</b>	<b>\$ 6,365</b>	<b>\$ 2,884</b>	<b>\$ 3,158</b>	<b>\$ 8,502</b>	<b>\$ 6,430</b>	<b>\$ 3,647</b>	<b>\$ 6,259</b>	<b>\$ 4,741</b>	<b>\$ 3,764</b>	<b>\$ 6,557</b>	<b>\$ 3,713</b>	<b>\$ 67,369</b>
<b>EXPENDITURES:</b>														
PS	\$ 2,023	\$ 1,986	\$ 2,826	\$ 2,726	\$ 2,747	\$ 3,361	\$ 2,892	\$ 2,711	\$ 2,865	\$ 2,792	\$ 2,816	\$ 5,842	\$ 1,868	\$ 37,455
OTPS	8,310	2,644	2,267	1,474	845	1,695	1,607	1,354	1,815	1,599	1,316	1,956	1,393	28,275
DEBT SERVICE	95	71	(4)	5	7	(26)	2	505	471	684	425	1,095	-	3,330
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
<b>SUBTOTAL</b>	<b>10,428</b>	<b>4,701</b>	<b>5,089</b>	<b>4,205</b>	<b>3,599</b>	<b>5,030</b>	<b>4,501</b>	<b>4,570</b>	<b>5,151</b>	<b>5,075</b>	<b>4,557</b>	<b>8,893</b>	<b>3,361</b>	<b>69,160</b>
LESS: INTRA-CITY EXPENSES	(3)	(19)	(16)	(17)	(167)	(76)	(176)	(139)	(89)	(147)	(59)	(372)	(511)	(1,791)
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,425</b>	<b>\$ 4,682</b>	<b>\$ 5,073</b>	<b>\$ 4,188</b>	<b>\$ 3,432</b>	<b>\$ 4,954</b>	<b>\$ 4,325</b>	<b>\$ 4,431</b>	<b>\$ 5,062</b>	<b>\$ 4,928</b>	<b>\$ 4,498</b>	<b>\$ 8,521</b>	<b>\$ 2,850</b>	<b>\$ 67,369</b>
<b>NET TOTAL</b>	<b>\$ (768)</b>	<b>\$ (2,990)</b>	<b>\$ 1,292</b>	<b>\$ (1,304)</b>	<b>\$ (274)</b>	<b>\$ 3,548</b>	<b>\$ 2,105</b>	<b>\$ (784)</b>	<b>\$ 1,197</b>	<b>\$ (187)</b>	<b>\$ (734)</b>	<b>\$ (1,964)</b>	<b>\$ 863</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2012**

<b>DESCRIPTION</b>	<b>INITIAL PLAN 6/29/2011</b>	<b>CHANGES FROM INITIAL PLAN</b>	<b>CHANGES FROM PREVIOUS FORECAST</b>
<b>REVENUES:</b>			
TAXES			
GENERAL PROPERTY TAXES	\$ 17,625	\$ 187	\$ 166
OTHER TAXES	24,412	(62)	(77)
MISCELLANEOUS REVENUES	5,955	334	64
UNRESTRICTED INTERGOVERNMENTAL AID	37	(12)	-
LESS:INTRA-CITY REVENUES	(1,549)	(242)	(42)
DISALLOWANCES	(15)	-	-
<b>SUBTOTAL</b>	46,465	205	111
OTHER CATEGORICAL GRANTS	1,193	(147)	14
CAPITAL INTERFUND TRANSFERS	549	2	1
FEDERAL GRANTS	6,674	1,060	164
STATE GRANTS	11,030	338	68
<b>TOTAL REVENUES</b>	\$ 65,911	\$ 1,458	\$ 358
<b>EXPENDITURES:</b>			
PERSONAL SERVICE	\$ 37,239	\$ 216	\$ (387)
OTHER THAN PERSONAL SERVICE	27,682	593	(204)
DEBT SERVICE	2,239	1,091	1,191
GENERAL RESERVE	300	(200)	(200)
<b>SUBTOTAL</b>	67,460	1,700	400
LESS:INTRA-CITY EXPENDITURES	(1,549)	(242)	(42)
<b>TOTAL EXPENDITURES</b>	\$ 65,911	\$ 1,458	\$ 358

## **NOTES TO REPORT #2**

### **REVENUE:**

#### **Taxes:**

The forecast for taxes increases by \$89 million from previous level to reflect the latest economic outlook and latest trends in collections. The increases in the forecast include \$166 million in general property tax, \$115 million in other taxes, \$38 million in banking corporation tax, \$30 million in tax audit revenue, \$9 million in real property transfer tax and \$5 million in mortgage recording tax, offset by declines of \$123 million in general corporation tax, \$76 million in unincorporated business tax, \$58 million in personal income tax, and \$15 million in utility tax.

#### **Miscellaneous Revenue:**

The increase of \$64 million is primarily due to \$42 million in Intra-City Revenues, \$9 million in Fines and Forfeitures, \$6 million in Miscellaneous Revenue, and \$4 million in Licenses and Franchises.

#### **Federal and State Grants:**

The increase of \$164 million in Federal Categorical Grants is due to \$158 million in categorical budget modifications and \$6 million in financial plan adjustments, primarily in the Department of Social Services.

The increase of \$68 million in State Categorical Grants is due to \$60 million in categorical budget modifications and \$8 million in financial plan adjustments, primarily due to \$22 million in State Building Aid, offset by a reduction of \$14 million in Department of Education.

#### **Other Categorical Grants:**

The increase of \$14 million in Categorical Aid is primarily due to categorical budget modifications.

### **EXPENDITURES:**

The increase of \$358 million in total expenditures from the previous forecast is summarized in the following table on the next page.

**EXPENDITURES PLAN TO PLAN CHANGES**  
**TOTAL FUNDS\***  
(MILLIONS OF DOLLARS)

Agency	11/18/11 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	2/2/12 Plan
<b>Uniform Forces</b>							
Police Department	\$ 4,675	\$ 2	\$ -	\$ -	\$ 29	\$ -	\$ 4,706
Fire Department	1,802	1	-	-	3	-	1,806
Department of Correction	1,084	-	-	-	2	-	1,086
Department of Sanitation	1,329	-	-	-	1	-	1,330
<b>Health and Welfare</b>							
Child Services	2,837	-	-	-	22	-	2,859
Social Services	9,306	24	1	-	88	-	9,419
Homeless Services	825	-	-	-	6	-	831
Health & Mental Hygiene	1,633	-	-	-	7	1	1,641
<b>Other Mayoral</b>							
HPD	768	-	-	-	14	-	782
Environmental Protection	1,051	-	-	-	12	-	1,063
Finance	224	-	-	-	-	-	224
Transportation	815	1	1	-	(2)	-	815
Parks	320	1	-	-	4	-	325
Dept. of Administrative Services	375	1	-	-	19	-	395
All Other Mayoral	2,264	10	1	-	11	-	2,286
<b>Education</b>							
Department of Education	19,428	-	-	-	(17)	-	19,411
CUNY	780	-	-	-	-	-	780
<b>Covered Organization</b>							
HHC	74	-	-	-	-	2	76
<b>Other</b>							
Pensions	8,300	-	-	-	(425)	-	7,875
Miscellaneous	6,151	1	(2)	-	14	-	6,164
Debt Service	2,139	-	-	1,285	(94)	-	3,330
General Reserve	300	-	-	-	(200)	-	100
Energy Adjustment	-	-	-	-	(2)	-	(2)
Prior Payable Adjustment	-	-	-	-	(500)	-	(500)
<b>Elected Officials</b>							
Mayoralty	95	-	-	-	1	-	96
All Other Elected	436	26	-	-	7	2	471
<b>Total</b>	<b>\$ 67,011</b>	<b>\$ 67</b>	<b>\$ 1</b>	<b>\$ 1,285</b>	<b>\$ (1,000)</b>	<b>\$ 5</b>	<b>\$ 67,369</b>

\* Less Intra-city

## **Report No. 3**

Revenue Activity by Major Area



**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>TAXES:</b>									
GENERAL PROPERTY TAXES	\$ 2,021	\$ 2,367	\$ (346)	\$ 16,297	\$ 16,179	\$ 118	\$ 17,812	\$ 17,812	\$ -
PERSONAL INCOME TAX	1,258	1,364	(106)	4,658	4,733	(75)	7,979	7,979	-
GENERAL CORPORATION TAX	77	57	20	1,149	1,181	(32)	2,502	2,502	-
BANKING CORPORATION TAX	19	(16)	35	564	554	10	1,336	1,336	-
UNINCORPORATED BUSINESS TAX	355	445	(90)	840	921	(81)	1,722	1,722	-
GENERAL SALES TAX	496	504	(8)	3,328	3,346	(18)	5,867	5,867	-
REAL PROPERTY TRANSFER TAX	77	63	14	522	522	-	862	862	-
MORTGAGE RECORDING TAX	49	41	8	301	297	4	513	513	-
COMMERCIAL RENT TAX	12	1	11	315	309	6	622	622	-
UTILITY TAX	34	41	(7)	186	194	(8)	401	401	-
OTHER TAXES	51	47	4	492	467	25	1,056	1,056	-
TAX AUDIT REVENUES *	44	50	(6)	320	329	(9)	700	700	-
STAR PROGRAM	212	214	(2)	390	392	(2)	790	790	-
<b>TOTAL TAXES</b>	<b>\$ 4,705</b>	<b>\$ 5,178</b>	<b>\$ (473)</b>	<b>\$ 29,362</b>	<b>\$ 29,424</b>	<b>\$ (62)</b>	<b>\$ 42,162</b>	<b>\$ 42,162</b>	<b>\$ -</b>
<b>MISCELLANEOUS REVENUES:</b>									
LICENSES/FRANCHISES/ETC.	26	31	(5)	332	314	18	547	547	-
INTEREST INCOME	2	2	-	9	9	-	17	17	-
CHARGES FOR SERVICES	126	114	12	420	450	(30)	829	829	-
WATER AND SEWER CHARGES	85	65	20	953	912	41	1,435	1,435	-
RENTAL INCOME	23	6	17	141	136	5	280	280	-
FINES AND FORFEITURES	70	61	9	483	451	32	790	790	-
MISCELLANEOUS	31	18	13	259	279	(20)	600	600	-
INTRA-CITY REVENUE	176	203	(27)	474	516	(42)	1,791	1,791	-
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 539</b>	<b>\$ 500</b>	<b>\$ 39</b>	<b>\$ 3,071</b>	<b>\$ 3,067</b>	<b>\$ 4</b>	<b>\$ 6,289</b>	<b>\$ 6,289</b>	<b>\$ -</b>

\* The financial plan as submitted on February 2, 2012 reflects \$700 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2012 PLAN
GENERAL SALES TAX	\$ 1	\$ 6	\$ 23
PERSONAL INCOME TAX	5	18	40
GENERAL CORPORATION TAX	16	152	378
COMMERCIAL RENT TAX	15	22	32
BANKING CORPORATION TAX	1	81	135
UTILITY TAX	1	8	13
UNINCORPORATED BUSINESS TAX	5	27	68
REAL PROPERTY TRANSFER TAX	-	1	4
OTHER TAXES	-	5	7
<b>TOTAL</b>	<b>\$ 44</b>	<b>\$ 320</b>	<b>\$ 700</b>

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3 (CONT.)**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNRESTRICTED INTGOVT. AID</b>									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	12	2	10	25	21	4	25	25	-
<b>TOTAL UNRESTRICTED INTG.</b>	<b>\$ 12</b>	<b>\$ 2</b>	<b>\$ 10</b>	<b>\$ 25</b>	<b>\$ 21</b>	<b>\$ 4</b>	<b>\$ 25</b>	<b>\$ 25</b>	<b>\$ -</b>
OTHER CATEGORICAL GRANTS	47	57	(10)	431	443	(12)	1,046	1,046	-
CAPITAL INTER-FUND TRANSFERS	33	91	(58)	235	248	(13)	551	551	-
LESS: INTRA-CITY REVENUES	(176)	(203)	27	(474)	(516)	42	(1,791)	(1,791)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
<b>FEDERAL GRANTS</b>									
COMMUNITY DEVELOPMENT	19	19	-	113	113	-	251	251	-
WELFARE	229	289	(60)	955	1,264	(309)	3,322	3,322	-
EDUCATION	100	193	(93)	261	573	(312)	2,034	2,034	-
OTHER	68	213	(145)	479	675	(196)	2,127	2,127	-
<b>TOTAL FEDERAL GRANTS</b>	<b>\$ 416</b>	<b>\$ 714</b>	<b>\$ (298)</b>	<b>\$ 1,808</b>	<b>\$ 2,625</b>	<b>\$ (817)</b>	<b>\$ 7,734</b>	<b>\$ 7,734</b>	<b>\$ -</b>
<b>STATE GRANTS</b>									
WELFARE	168	107	61	425	506	(81)	1,599	1,599	-
EDUCATION	659	715	(56)	3,634	3,611	23	8,116	8,116	-
HIGHER EDUCATION	-	-	-	42	41	1	213	213	-
HEALTH AND MENTAL HYGIENE	-	112	(112)	46	203	(157)	571	571	-
OTHER	27	18	9	83	106	(23)	869	869	-
<b>TOTAL STATE GRANTS</b>	<b>\$ 854</b>	<b>\$ 952</b>	<b>\$ (98)</b>	<b>\$ 4,230</b>	<b>\$ 4,467</b>	<b>\$ (237)</b>	<b>\$ 11,368</b>	<b>\$ 11,368</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 6,430</b>	<b>\$ 7,291</b>	<b>\$ (861)</b>	<b>\$ 38,688</b>	<b>\$ 39,779</b>	<b>\$ (1,091)</b>	<b>\$ 67,369</b>	<b>\$ 67,369</b>	<b>\$ -</b>

### **NOTES TO REPORT #3**

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 18, 2011. The fiscal year plan and forecast data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on February 2, 2012.

## **Report No. 4**

Obligation Analysis

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2012**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>									
POLICE DEPT.	\$ 426	\$ 415	\$ (11)	\$ 2,864	\$ 2,864	\$ -	\$ 4,940	\$ 4,940	\$ -
FIRE DEPT.	144	143	(1)	1,029	1,058	29	1,808	1,808	-
DEPT. OF CORRECTION	92	88	(4)	638	650	12	1,086	1,086	-
SANITATION DEPT.	75	136	61	901	923	22	1,334	1,334	-
<b>HEALTH &amp; WELFARE</b>									
ADMIN. FOR CHILD SERVICES	311	149	(162)	2,198	2,127	(71)	2,915	2,915	-
DEPT. OF SOCIAL SERVICES	709	744	35	5,336	5,221	(115)	9,426	9,426	-
DEPT. OF HOMELESS SERVICES	25	27	2	705	797	92	877	877	-
HEALTH & MENTAL HYGIENE	45	68	23	1,228	1,098	(130)	1,650	1,650	-
<b>OTHER AGENCIES</b>									
HOUSING PRESERVATION & DEV.	90	297	207	479	586	107	783	783	-
ENVIRONMENTAL PROTECTION	98	117	19	672	659	(13)	1,065	1,065	-
TRANSPORTATION DEPT.	60	49	(11)	574	540	(34)	817	817	-
PARKS & RECREATION DEPT.	24	23	(1)	219	220	1	363	363	-
DEPT. OF CITYWIDE ADMIN. SERVICES	20	20	-	991	1,077	86	1,179	1,179	-
ALL OTHER	178	296	118	2,012	2,247	235	3,290	3,290	-
<b>COVERED ORGANIZATIONS</b>									
DEPT. OF EDUCATION	1,196	1,194	(2)	9,901	9,936	35	19,451	19,451	-
HIGHER EDUCATION	(16)	45	61	338	374	36	811	811	-
HEALTH & HOSPITALS CORP.	18	3	(15)	97	93	(4)	201	201	-
<b>OTHER</b>									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	312	247	(65)	1,725	1,753	28	3,923	3,923	-
TRANSIT SUBSIDIES	-	-	-	510	578	68	745	745	-
JUDGMENTS & CLAIMS	40	39	(1)	338	210	(128)	655	655	-
OTHER	26	21	(5)	323	357	34	912	912	-
PENSION CONTRIBUTIONS	626	635	9	4,325	4,337	12	7,999	7,999	-
DEBT SERVICE	2	12	10	150	278	128	3,330	3,330	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
<b>SUB-TOTAL</b>	<b>\$ 4,501</b>	<b>\$ 4,768</b>	<b>\$ 267</b>	<b>\$ 37,553</b>	<b>\$ 37,983</b>	<b>\$ 430</b>	<b>\$ 69,060</b>	<b>\$ 69,060</b>	<b>\$ -</b>
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(176)	(203)	(27)	(474)	(516)	(42)	(1,791)	(1,791)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,325</b>	<b>\$ 4,565</b>	<b>\$ 240</b>	<b>\$ 37,079</b>	<b>\$ 37,467</b>	<b>\$ 388</b>	<b>\$ 67,369</b>	<b>\$ 67,369</b>	<b>\$ -</b>

# **Report No. 4A**

Personnel Control Reports

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2012**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS					
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2012 PROJECTIONS		FISCAL YEAR 2012 PROJECTIONS			FISCAL YEAR 2012 PROJECTIONS		
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)		
<b>UNIFORM FORCES</b>																
POLICE DEPT.	50,710	51,003	\$ 394	\$ 392	\$ (2)	\$ 2,588	\$ 2,564	\$ (24)	50,274	50,274	-	\$ 4,425	\$ 4,425	\$ -		
FIRE DEPT.	15,581	15,871	133	134	1	905	907	2	15,635	15,635	-	1,589	1,589	-		
DEPT. OF CORRECTION	9,925	10,711	84	80	(4)	548	559	11	10,498	10,498	-	955	955	-		
SANITATION DEPT.	9,053	9,382	61	67	6	456	462	6	9,381	9,381	-	814	814	-		
<b>HEALTH &amp; WELFARE</b>																
ADMIN. FOR CHILD SERVICES	6,208	6,767	30	32	2	224	236	12	6,695	6,695	-	412	412	-		
DEPT. OF SOCIAL SERVICES	13,717	14,679	55	58	3	420	438	18	14,685	14,685	-	754	754	-		
DEPT. OF HOMELESS SERVICES	1,798	2,018	9	9	-	65	69	4	2,017	2,017	-	120	120	-		
HEALTH & MENTAL HYGIENE	5,736	6,474	29	31	2	216	231	15	6,545	6,545	-	401	401	-		
<b>OTHER AGENCIES</b>																
ENVIRONMENTAL PROTECTION	5,732	6,067	34	35	1	261	266	5	6,091	6,091	-	462	462	-		
TRANSPORTATION DEPT.	4,506	4,663	28	27	(1)	217	207	(10)	4,932	4,932	-	365	365	-		
PARKS & RECREATION DEPT.	4,111	4,548	18	17	(1)	165	152	(13)	5,475	5,475	-	259	259	-		
CITYWIDE ADMIN. SERVICES	2,091	2,397	11	11	-	81	83	2	2,314	2,314	-	144	144	-		
ALL OTHER	28,306	29,545	150	151	1	1,133	1,131	(2)	30,890	30,890	-	2,073	2,073	-		
<b>COVERED ORGANIZATIONS</b>																
DEPT. OF EDUCATION	131,749	131,282	918	953	35	5,232	5,296	64	131,282	131,282	-	12,678	12,678	-		
<b>OTHER</b>																
MISCELLANEOUS BUDGET	-	-	312	249	(63)	1,725	1,763	38	-	-	-	4,005	4,005	-		
PENSION CONTRIBUTIONS	-	-	626	635	9	4,325	4,337	12	-	-	-	7,999	7,999	-		
<b>TOTAL</b>	<b>289,223</b>	<b>295,407</b>	<b>\$ 2,892</b>	<b>\$ 2,881</b>	<b>\$ (11)</b>	<b>\$ 18,561</b>	<b>\$ 18,701</b>	<b>\$ 140</b>	<b>296,714</b>	<b>296,714</b>	<b>-</b>	<b>\$ 37,455</b>	<b>\$ 37,455</b>	<b>\$ -</b>		

\* Includes planned full-time headcount and estimates of planned FTEs.

## NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 18, 2011. The fiscal year plan and forecast data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 2, 2012.

There are 289,223 filled positions as of January of which 267,382 are full-time positions and 21,841 are full-time equivalent positions. Of the 289,223 filled positions, 250,100 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2012) 270,690 of the 296,714 positions are full-time and 255,416 of the 296,714 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2012 year-to-date expenses. These will be journaled back to prior years at a later date.

**Fire Department:** The \$29 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(6) million for contractual services and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Department of Correction:** The \$12 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(5) million for supplies and materials and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$24 million for full-time normal gross and \$5 million for differentials, offset by \$(18) million in overtime.

**Sanitation Department:** The \$22 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.



- \$20 million in delayed encumbrances, including \$12 million for supplies and materials and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$6 million in personal services, including \$4 million for full-time normal gross and \$2 million for overtime.

**Administration for Children’s Services:** The \$(71) million year-to-date variance is primarily due to:

- \$(127) million in accelerated encumbrances, including \$(107) million for contractual services and \$(19) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$44 million in delayed encumbrances, including \$23 million for social services, \$17 million for fixed and miscellaneous charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$12 million in personal services, including \$19 million for full-time normal gross, offset by \$(4) million in overtime and \$(2) million for differentials.

**Department of Social Services:** The \$(115) million year-to-date variance is primarily due to:

- \$(203) million in accelerated encumbrances, including \$(152) million for medical assistance, \$(22) million for contractual services, \$(17) million for other services and charges, \$(9) million for social services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$70 million in delayed encumbrances, primarily for public assistance, that will be obligated later in the fiscal year.
- \$18 million in personal services, including \$27 million for full-time normal gross and \$4 million in overtime, offset by \$(10) million for differentials and \$(2) million in prior year charges.

**Department of Homeless Services:** The \$92 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$89 million in delayed encumbrances, including \$87 million for contractual services and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services, primarily for full-time normal gross.

**Department of Health and Mental Hygiene:** The \$(130) million year-to-date variance is primarily due to:

- \$(153) million in accelerated encumbrances, including \$(146) million for contractual services and \$(7) million for other services and charges, that was planned to be obligated later in the fiscal year.

- \$8 million in delayed encumbrances, including \$4 million for supplies and materials and \$3 million for social services, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$14 million for full-time normal gross and \$12 million for other salaried positions, offset by \$(6) million in differentials, \$(2) million for holiday pay and \$(2) million in prior year charges.

**Housing Preservation and Development:** The \$107 million year-to-date variance is primarily due to:

- \$108 million in delayed encumbrances, including \$90 million for fixed and miscellaneous charges, \$11 million for contractual services and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Department of Environmental Protection:** The \$(13) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, including \$(22) million for contractual services and \$(12) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, including \$13 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$5 million in personal services, including \$15 million for full-time normal gross, offset by \$(7) million in overtime and \$(3) million for differentials.

**Department of Transportation:** The \$(34) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(19) million for supplies and materials and \$(17) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(3) million for differentials, \$(2) million in overtime and \$(2) million in other salaried positions.

**Department of Citywide Administrative Services:** The \$86 million year-to-date variance is primarily due to:

- \$84 million in delayed encumbrances, including \$63 million for other services and charges, \$18 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Department of Education:** The \$35 million year-to-date variance is primarily due to:

- \$(211) million in accelerated encumbrances, including \$(192) million for contractual services and \$(19) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$182 million in delayed encumbrances, including \$126 million for supplies and materials, \$51 million for fixed and miscellaneous charges and \$5 million for property and equipment, that will be obligated later in the fiscal year.
- \$64 million in personal services, including \$56 million for full-time normal gross, \$17 million for other salaried positions and \$4 million for terminal leave, offset by \$(7) million for differentials, \$(4) million for prior year charges and \$(2) million in overtime.

**Higher Education:** The \$36 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$55 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(22) million in other salaried positions, offset by \$6 million in all other adjustments and \$3 million in full-time normal gross.

**Miscellaneous:** The \$2 million year-to-date variance is primarily due to:

- \$28 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$68 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(128) million in judgments and claims reflecting prior year charges.
- \$34 million in other, that will be obligated later in the fiscal year.

**Debt Service:** The \$128 million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances primarily for blended component units and costs associated with financing that was planned to be obligated later in the fiscal year.
- \$172 million in delayed encumbrances primarily for general interest on bonds and payments to counterparties, that will be obligated later in the fiscal year.

## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2012		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$4.8 (C) 30.2 (N)	\$0.0 (C) 0.0 (N)	\$171.0 (C) 32.2 (N)
<b>HIGHWAY AND STREETS</b>	7.2 (C) 0.7 (N)	10.1 (C) 1.6 (N)	192.8 (C) 9.9 (N)	192.1 (C) 17.6 (N)	473.2 (C) 192.7 (N)
<b>HIGHWAY BRIDGES</b>	4.1 (C) 0.0 (N)	5.2 (C) 0.0 (N)	27.7 (C) 46.4 (N)	30.2 (C) 1.1 (N)	292.2 (C) 278.7 (N)
<b>WATERWAY BRIDGES</b>	(67.2) (C) 0.0 (N)	1.1 (C) 0.0 (N)	(48.9) (C) (4.4) (N)	19.1 (C) 0.0 (N)	(37.7) (C) 94.4 (N)
<b>WATER SUPPLY</b>	3.2 (C) 0.0 (N)	0.1 (C) 0.0 (N)	47.4 (C) 0.0 (N)	0.8 (C) 0.0 (N)	141.1 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	30.2 (C) 0.0 (N)	46.3 (C) 0.0 (N)	198.2 (C) 0.0 (N)	74.0 (C) 0.0 (N)	929.7 (C) 151.7 (N)
<b>SEWERS</b>	19.2 (C) 2.3 (N)	131.9 (C) 0.3 (N)	129.1 (C) 2.4 (N)	225.4 (C) 2.7 (N)	543.8 (C) 2.7 (N)
<b>WATER POLLUTION CONTROL</b>	9.0 (C) (0.0) (N)	0.0 (C) 0.0 (N)	396.4 (C) (0.1) (N)	106.7 (C) 0.0 (N)	891.0 (C) 10.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	8.0 (C) 0.3 (N)	0.0 (C) 0.0 (N)	140.5 (C) 5.1 (N)	100.6 (C) 3.1 (N)	846.9 (C) 148.8 (N)
<b>EDUCATION</b>	90.7 (C) 150.0 (N)	92.2 (C) 150.0 (N)	608.1 (C) 655.0 (N)	609.6 (C) 655.0 (N)	1,407.9 (C) 1,223.2 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2012		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	4.0 (C) 0.0 (N)	52.8 (C) 0.0 (N)	45.7 (C) 0.0 (N)	113.3 (C) 0.0 (N)	290.6 (C) 0.0 (N)
<b>SANITATION</b>	8.8 (C) (0.0) (N)	104.8 (C) 1.3 (N)	238.7 (C) (0.2) (N)	353.9 (C) 2.2 (N)	652.7 (C) 6.8 (N)
<b>POLICE</b>	5.1 (C) 0.0 (N)	3.2 (C) 0.0 (N)	29.7 (C) 0.0 (N)	47.4 (C) 0.0 (N)	197.3 (C) 0.0 (N)
<b>FIRE</b>	7.3 (C) 0.0 (N)	0.1 (C) 0.0 (N)	40.0 (C) 0.0 (N)	15.0 (C) 0.0 (N)	213.6 (C) 8.7 (N)
<b>HOUSING</b>	4.9 (C) 2.2 (N)	0.8 (C) 0.0 (N)	73.2 (C) 32.6 (N)	37.8 (C) 10.1 (N)	595.5 (C) 140.0 (N)
<b>HOSPITALS</b>	12.1 (C) 0.0 (N)	18.8 (C) 0.0 (N)	84.9 (C) 2.5 (N)	90.7 (C) 0.5 (N)	553.6 (C) 0.5 (N)
<b>PUBLIC BUILDINGS</b>	20.6 (C) 0.0 (N)	14.0 (C) 0.0 (N)	111.2 (C) (0.0) (N)	105.1 (C) 0.0 (N)	479.1 (C) 0.4 (N)
<b>PARKS</b>	20.3 (C) (1.2) (N)	11.8 (C) 0.3 (N)	94.5 (C) 7.5 (N)	49.1 (C) 6.6 (N)	858.0 (C) 196.1 (N)
<b>ALL OTHER DEPARTMENTS</b>	56.8 (C) 11.3 (N)	54.6 (C) 1.6 (N)	302.5 (C) 38.2 (N)	229.5 (C) 18.3 (N)	2,934.5 (C) 328.8 (N)
<b>TOTAL</b>	<b>\$244.5 (C) \$165.6 (N)</b>	<b>\$547.8 (C) \$155.1 (N)</b>	<b>\$2,716.5 (C) \$825.2 (N)</b>	<b>\$2,400.2 (C) \$717.4 (N)</b>	<b>\$12,434.0 (C) \$2,816.6 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: January**

**Fiscal Year: 2012**

**City Funds:**

Total Authorized Commitment Plan	\$12,434
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,441)</u> <u>\$8,993</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,817
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,817</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2012 February Capital Commitment Plan of \$12,434 million rather than the Financial Plan level of \$8,993 million. The additional \$3,441 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- |                      |   |   |
|----------------------|---|---|
| Waterway Bridges     | - | Reconstruction of the Willis Avenue Bridge over the Harlem River, totaling \$3.9 million, advanced from June 2012 to August 2011 thru January 2012. Reconstruction of the Williamsburg Bridge, totaling \$ 3.3 million, advanced from June 2012 to September, October 2011 and January 2012. Deregistration of contracts for the Brooklyn Bridge, totaling \$67.8 million, occurred in July 2012 and contracts for the reconstruction of the Brooklyn Bridge, totaling \$7.5 million, slipped from July 2011 and January 2012 to March 2012. Various slippages and advances account for the remaining variance. |
| Correction           | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$19.1 million, slipped from July 2011 thru January 2012 to March 2012. Acquisition and construction of the supplementary housing program and support facilities, totaling \$34.6 million, slipped from November 2011 and January thru March 2012. Purchase of computer equipment for use by the Department of Correction, totaling \$11.1 million, slipped from January 2012 to March 2012. Various slippages and advances account for the remaining variance.   |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$19.0 million, advanced from June 2012 to December 2011 and January 2012. Development of the Brooklyn Navy Yard, totaling \$14.8 million, advanced from June 2012 to November 2011 thru January 2012. Modernization and reconstruction of piers, City-wide, totaling \$5.1 million, advanced from June 2012 to December 2011 and January 2012. Various slippages and advances account for the remaining variance.   |



- Fire - Vehicle acquisition, City-wide, totaling \$15.3 million, advanced from June 2012 to August 2011 thru January 2012. Facility improvements, City-wide, totaling \$6.6 million, advanced from February and June 2012 to July and September 2011 thru January 2012. Management information and Control System, totaling \$2.0 million, advanced from June 2012 to November 2011 thru January 2012. Various slippages and advances account for the remaining variance.
- Housing - HANAC assisted Living, totaling \$2.6 million, advanced from June 2012 to December 2011. Broadway housing communities, totaling \$3.0 million, advanced from June 2012 to December 2011. Computer purchases and upgrade, totaling \$3.4 million, advanced from June 2012 to July 2011 thru January 2012. Low income rental program, totaling \$7.3 million, advanced from June 2012 to December 2011 and January 2012. Supportive housing, totaling \$6.7 million, advanced from June 2012 to December 2011. Mixed income rental, totaling \$3.0 million, advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$14.1 million, advanced from February thru June 2012 to August 2011 thru January 2012. Construction, reconstruction of playgrounds and Recreational Facilities, totaling \$3.7 million, advanced from April and June 2012 to September 2011 and January 2012. Street and park tree planting, City-wide, totaling \$16.0 million, advanced from June 2012 to August 2011 thru January 2012. Ferry Point Park, totaling \$2.9 million, advanced from June 2012 to November 2011 thru January 2012. Park improvements, City-wide totaling \$3.9 million, advanced from February, May and June 2012 to August 2011 thru January 2012. Various slippages and advances account for the remaining variance.
- Police - Purchase of ultra-high frequency radio telephone equipment, totaling \$14.4 million, slipped from August thru December 2011 to March 2012. Marine launches for Harbor Unit, totaling \$2.3 million, slipped from January 2012 to March 2012. Various slippages and advances account for the remaining variance.
- Public Buildings - Deregistration of contracts for the reconstruction and improvements to long term leased facilities, City-wide, totaling \$1.0 million, occurred in January 2012 and contracts, totaling \$1.9 million, slipped from June

2012 to March 2012. Vapor control improvement, totaling \$10.7 million, advanced from June 2012 to January 2012. Various slippages and advances account for the remaining variance.

- Sanitation
  - Collection trucks and other equipment, totaling \$26.5 million, slipped from January 2012 to March 2012. Improvements to garages and other facilities, totaling \$5.7 million, slipped from October 2011 thru January 2012 to March 2012. Site acquisition for sanitation garages, City-wide, totaling \$20.0 million, slipped from November 2011 to March 2012. Construction of salt storage sheds, totaling \$11.2 million, slipped from August thru November 2011 and January 2012 to March 2012. Purchase of electronic data processing, totaling \$51.0 million, slipped from September 2011 thru January 2012 to March 2012. Various slippages and advances account for the remaining variance.
  
- Sewers
  - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$30.2 million, slipped from July 2011 thru January 2012 to March 2012. Construction and reconstruction of storm sewers, City-wide, totaling \$75.2 million, slipped from July 2011 thru January 2012 to March 2012. Acquisition of land pursuant to storm water management program, Staten Island, totaling \$5.2 million, advanced from June 2012 to July thru December 2011. Guniting of sewers, City-wide, totaling \$5.8 million, advanced from June 2012 to December 2011. Various slippages and advances account for the remaining variance.
  
- Water Supply
  - Additional Water Supply Emergency, totaling \$13.0 million, advanced from June 2012 to July thru December 2011 and January 2012. City Tunnel Number three, Stage two, totaling \$33.6 million, advanced from June 2012 to July 2011 thru January 2012. Various slippages and advances account for the remaining variance.
  
- Water Mains
  - Water main extensions, City-wide, totaling \$8.6 million, slipped from January 2012 to March 2012. Trunk main extensions and improvements, totaling \$5.2 million, advanced from February 2012 to September 2011 thru January 2012. Construction of the Croton Filtration Plant, totaling \$66.0 million, advanced from June 2012 to July 2011 thru January 2012. Improvements to structures on watersheds outside the City, totaling \$58.2 million, advanced from February and June 2012 to July 2011 thru January 2012. Water supply improvements, totaling \$3.5 million, advanced from June 2012 and Fiscal Year 2013 to August 2011 thru January 2012. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Hunts Point Water Pollution Control Plant, totaling \$4.0 million, advanced from June 2012 and Fiscal Year 2013 to July thru November 2011 and January 2012. Construction and reconstruction of pumping stations, totaling \$12.4 million, advanced from February and June 2012 to August thru December 2011 and January 2012. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$24.4 million, advanced from June 2012 to July thru September 2011 and November 2011 thru January 2012. Reconstruction of Water Pollution Control Projects, totaling \$42.8 million, advanced from February and June 2012 to October 2011 thru January 2012. North River Water Pollution Control Plant, totaling \$10.6 million, advanced from June 2012 to August thru November 2011. Combined sewer overflow abatement, totaling \$44.1 million, advanced from March and June 2012 to July 2011 thru January 2012. Twenty sixth ward Water Pollution Control Plant, totaling \$2.2 million, advanced from June 2012 to August 2011 thru January 2012. Upgrade of Bowery Bay Water Pollution Control Plant, totaling \$7.8 million, advanced from June 2012 to August 2011 thru January 2012. Reconstruction of Jamaica Water Pollution Control Plant, totaling \$8.9 million, advanced from June 2012 to August 2011 thru January 2012. Upgrade of Tallmans Island Water Pollution Control Plant, totaling \$7.9 million, advanced from June 2012 to August thru December 2011. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$90.3 million, advanced from June 2012 to July 2011 thru January 2012. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$28.8 million, advanced from June 2012 to September thru December 2011. Bionutrient removal facilities, City-wide, totaling \$4.6 million, advanced from June 2012 to September 2011 thru January 2012. Various slippages and advances account for the remaining variance.

Others

- Deregistration of contracts for DASNY managed courts projects, totaling \$11.8 million, occurred in October 2011.
- Equipment for Children's Services, City-wide, totaling \$30.7 million, slipped from January 2012 to March 2012.

- Purchase of EDP equipment for DoITT, totaling \$15.0 million, advanced from June 2012 to January 2012. Emergency communications system and facilities, totaling \$9.6 million, advanced from June 2012 to December 2011.
- Purchase of DEP equipment, totaling \$5.3 million, advanced from June 2012 to August thru November 2011 and January 2012. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$14.0 million, advanced from February, March and June 2012 to November 2011 thru January 2012.
- Purchase of equipment for the use by the Department of Homeless Services, totaling \$5.4 million, advanced from June 2012 to July thru December 2011 and January 2012.
- Albert Einstein College of Medicine, totaling \$2.0 million, advanced from June 2012 to October 2011. Kingsbrook Jewish Medical Center, totaling \$3.0 million, advanced from June 2012 to October 2011. Improvements to Health Facilities, totaling \$4.1 million, advanced from April, May and June 2012 to October 2011 thru January 2012.
- City University improvements, City-wide, totaling \$9.8 million, advanced from February, March and June 2012 to July 2011 thru January 2012. Community College improvements, totaling \$7.0 million, advanced from June 2012 to August 2011 thru January 2012.
- Computer equipment, for Human Resources, totaling \$5.8 million, advanced from June 2012 to July 2011 thru January 2012. Private branch exchange, totaling \$2.7 million, advanced from June 2012 to July and December 2011.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens's libraries, totaling \$18.3 million, slipped from July 2011 thru January 2012 to March 2012.
- Purchase of electronic data processing equipment, totaling \$9.8 million, advanced from June 2012 to July 2011 thru January 2012. Judgments and settlements, totaling \$2.3 million, slipped from September 2011 to March 2012. Energy Efficiency and sustainably, totaling \$2.7 million, advanced from June 2012 to

December 2011 and January 2012. Deregistration of contracts for communication equipment, totaling \$7.2 million, occurred in October 2011.

- Improvements to the Museum of Moving Image, totaling \$3.0 million, advanced from June 2012 to January 2012.
- Parking meters, City-wide, totaling \$19.4 million, advanced from June 2012 to December 2011.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Housing Preservation and Development, the Department of Transportation and others.

- |                 |   |   |
|-----------------|---|---|
| Housing         | - | Assisted Living and Senior Housing, totaling \$4.8 million, advanced from June 2012 to October and December 2011. Low income rental program, totaling \$14.0 million, advanced from June 2012 to December 2011 and January 2012. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Protection against Marine Borers, City-wide, totaling \$46.2 million, advanced from June 2012 to November 2011. Various slippages and advances account for the remaining variance.  |
| Highways        | - | Deregistration of contracts for Hudson yards, totaling \$1.6 million, occurred in July, September and December 2011 and contracts for Hudson yards, totaling \$1.0 million, slipped from August 2011 to March 2012. Various slippages and advances account for the remaining variance.              |
| Others          | - | Computer equipment, for Human Resources, totaling \$2.6 million, advanced from June 2012 to July 2011 thru January 2012. Private branch exchange, totaling \$2.9 million, advanced from June 2012 to July and December 2011.  |
|                 | - | Energy efficiency and sustainability, totaling \$6.6 million, advanced from June 2012 to September thru November 2011 and January 2012.   |

- Rapid and surface transit program, totaling \$30.2 million, advanced from June 2012 to January 2012.
- Installation of traffic signals, totaling \$9.5 million, advanced from June 2012 to August and September 2011 and January 2012. Bus rapid transit, City-wide, totaling \$2.3 million, advanced from March and June 2012 to October 2011 and January 2012.

## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2012	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		(\$30.2) (C) 30.2 (N)	\$72.2 (C) 9.2 (N)
<b>HIGHWAY AND STREETS</b>	16.1 (C) 2.3 (N)		154.1 (C) 19.2 (N)	358.1 (C) 71.2 (N)
<b>HIGHWAY BRIDGES</b>	14.8 (C) 12.8 (N)		99.7 (C) 75.4 (N)	199.8 (C) 170.0 (N)
<b>WATERWAY BRIDGES</b>	11.0 (C) 11.0 (N)		114.3 (C) 84.4 (N)	215.9 (C) 147.1 (N)
<b>WATER SUPPLY</b>	9.2 (C) 0.0 (N)		74.1 (C) 0.0 (N)	185.9 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	78.4 (C) 0.0 (N)		580.9 (C) 0.0 (N)	857.2 (C) 32.7 (N)
<b>SEWERS</b>	13.4 (C) 0.1 (N)		101.9 (C) 6.0 (N)	222.8 (C) 4.8 (N)
<b>WATER POLLUTION CONTROL</b>	76.4 (C) 8.1 (N)		580.6 (C) 33.0 (N)	793.1 (C) 50.8 (N)
<b>ECONOMIC DEVELOPMENT</b>	10.6 (C) 4.0 (N)		102.9 (C) 32.3 (N)	239.7 (C) 61.2 (N)
<b>EDUCATION</b>	38.1 (C) 312.0 (N)		712.5 (C) 787.8 (N)	1,070.5 (C) 1,086.0 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2012	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.5 (C)	24.2 (C)	117.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	22.6 (C)	151.2 (C)	269.4 (C)
	0.0 (N)	0.1 (N)	1.7 (N)
POLICE	32.4 (C)	131.0 (C)	292.9 (C)
	0.0 (N)	0.0 (N)	(1.6) (N)
FIRE	7.8 (C)	53.1 (C)	105.2 (C)
	0.0 (N)	0.1 (N)	2.4 (N)
HOUSING	16.6 (C)	132.6 (C)	234.7 (C)
	6.9 (N)	57.7 (N)	78.1 (N)
HOSPITALS	0.9 (C)	84.2 (C)	142.2 (C)
	0.0 (N)	0.2 (N)	0.1 (N)
PUBLIC BUILDINGS	22.7 (C)	98.7 (C)	166.8 (C)
	0.0 (N)	(0.1) (N)	0.1 (N)
PARKS	33.7 (C)	217.5 (C)	387.6 (C)
	1.4 (N)	16.6 (N)	62.1 (N)
ALL OTHER DEPARTMENTS	88.0 (C)	604.4 (C)	1,531.8 (C)
	18.2 (N)	91.3 (N)	170.7 (N)
TOTAL	\$495.2 (C)	\$3,987.7 (C)	\$7,463.2 (C)
	\$376.9 (N)	\$1,234.3 (N)	\$1,946.6 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6 & 6A**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2012**

	JUL	AUG	SEP	ACTUAL OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$3,455	\$127	\$1,024	\$532	\$162	\$4,391	\$2,021	\$77	\$942	\$408	\$23	\$2,517	\$15,679	\$2,133	\$17,812
OTHER TAXES	473	1,059	2,898	1,557	1,176	2,678	2,617	1,366	2,531	2,364	1,125	3,604	23,448	902	24,350
FEDERAL GRANTS	323	397	(252)	243	343	584	251	677	840	392	525	1,225	5,548	2,186	7,734
STATE GRANTS	326	269	665	407	489	896	129	209	2,130	110	1,674	1,986	9,290	2,078	11,368
OTHER CATEGORICAL	71	209	86	2	41	46	21	87	35	86	-	277	961	85	1,046
UNRESTRICTED (NET OF DISALL.)	-	-	1	7	-	-	-	8	2	2	-	-	20	(10)	10
MISCELLANEOUS REVENUES	542	420	333	305	335	299	363	267	411	314	523	386	4,498	-	4,498
CAPITAL INTER-FUND TRANSFERS	-	-	48	38	45	71	33	43	45	75	44	66	508	43	551
<b>SUBTOTAL</b>	<b>5,190</b>	<b>2,481</b>	<b>4,803</b>	<b>3,091</b>	<b>2,591</b>	<b>8,965</b>	<b>5,435</b>	<b>2,734</b>	<b>6,936</b>	<b>3,751</b>	<b>3,914</b>	<b>10,061</b>	<b>59,952</b>	<b>7,417</b>	<b>67,369</b>
<b>PRIOR</b>															
OTHER TAXES	822	289	-	-	-	-	-	-	-	-	-	-	1,111	-	1,111
FEDERAL GRANTS	290	526	439	390	257	147	170	86	149	66	91	219	2,830	725	3,555
STATE GRANTS	207	376	324	103	69	122	89	98	221	80	93	182	1,964	1,646	3,610
OTHER CATEGORICAL	6	16	181	49	70	37	8	1	5	2	9	7	391	90	481
UNRESTRICTED	-	1	-	-	-	-	-	-	-	-	-	-	1	-	1
MISC. REVENUE/CAPITAL IFA	1	25	35	-	-	-	-	-	-	-	-	-	61	(61)	-
<b>SUBTOTAL</b>	<b>1,326</b>	<b>1,233</b>	<b>979</b>	<b>542</b>	<b>396</b>	<b>306</b>	<b>267</b>	<b>185</b>	<b>375</b>	<b>148</b>	<b>193</b>	<b>408</b>	<b>6,358</b>	<b>2,400</b>	<b>8,758</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	446	689	468	693	721	942	490	333	146	1,064	1,398	1,055	8,445	(982)	7,463
FEDERAL AND STATE	171	118	77	88	104	349	395	37	101	76	94	337	1,947	-	1,947
<b>OTHER</b>															
SENIOR COLLEGES	-	1	1	405	-	1	244	226	262	147	5	465	1,757	52	1,809
HOLDING ACCT. & OTHER ADJ.	2	2	1	3	(1)	(2)	(3)	(2)	-	-	-	-	-	-	-
OTHER SOURCES	1,371	-	343	-	35	-	104	-	-	-	-	-	1,853	-	1,853
<b>TOTAL INFLOWS</b>	<b>\$8,506</b>	<b>\$4,524</b>	<b>\$6,672</b>	<b>\$4,822</b>	<b>\$3,846</b>	<b>\$10,561</b>	<b>\$6,932</b>	<b>\$3,513</b>	<b>\$7,820</b>	<b>\$5,186</b>	<b>\$5,604</b>	<b>\$12,326</b>	<b>\$80,312</b>	<b>\$8,887</b>	<b>89,199</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PS	\$1,428	\$1,984	\$3,353	\$2,723	\$2,729	\$2,843	\$2,874	\$2,711	\$3,439	\$2,792	\$2,816	\$4,687	\$34,379	\$3,076	\$37,455
OTPS	1,281	1,766	2,143	2,102	1,447	1,993	1,760	2,081	2,139	1,883	1,869	2,971	23,435	3,149	26,584
DEBT SERVICE	80	44	13	18	46	143	417	271	289	354	184	1,471	3,330	-	3,330
<b>SUBTOTAL</b>	<b>2,789</b>	<b>3,794</b>	<b>5,509</b>	<b>4,843</b>	<b>4,222</b>	<b>4,979</b>	<b>5,051</b>	<b>5,063</b>	<b>5,867</b>	<b>5,029</b>	<b>4,869</b>	<b>9,129</b>	<b>61,144</b>	<b>6,225</b>	<b>67,369</b>
<b>PRIOR</b>															
PS	1,580	777	21	3	26	13	38	10	22	20	30	60	2,600	905	3,505
OTPS	777	500	49	2	544	68	53	242	40	40	45	40	2,400	2,558	4,958
OTHER TAXES	48	164	-	-	-	-	-	-	-	-	-	-	212	-	212
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185	1,185
<b>SUBTOTAL</b>	<b>2,405</b>	<b>1,441</b>	<b>70</b>	<b>5</b>	<b>570</b>	<b>81</b>	<b>91</b>	<b>252</b>	<b>62</b>	<b>60</b>	<b>75</b>	<b>100</b>	<b>5,212</b>	<b>4,648</b>	<b>9,860</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	446	522	449	791	797	487	495	528	639	706	705	898	7,463	-	7,463
FEDERAL AND STATE	82	270	53	319	50	83	377	93	229	68	230	93	1,947	-	1,947
<b>OTHER</b>															
SENIOR COLLEGES	118	120	153	153	120	175	147	153	209	153	153	155	1,809	-	1,809
OTHER USES	-	265	-	90	-	245	-	142	-	-	-	1,111	1,853	-	1,853
<b>TOTAL OUTFLOWS</b>	<b>\$5,840</b>	<b>\$6,412</b>	<b>\$6,234</b>	<b>\$6,201</b>	<b>\$5,759</b>	<b>\$6,050</b>	<b>\$6,161</b>	<b>\$6,231</b>	<b>\$7,006</b>	<b>\$6,016</b>	<b>\$6,032</b>	<b>\$11,486</b>	<b>\$79,428</b>	<b>\$10,873</b>	<b>\$90,301</b>
<b>NET CASH FLOW</b>	<b>\$2,666</b>	<b>(\$1,888)</b>	<b>\$438</b>	<b>(\$1,379)</b>	<b>(\$1,913)</b>	<b>\$4,511</b>	<b>\$771</b>	<b>(\$2,718)</b>	<b>\$814</b>	<b>(\$830)</b>	<b>(\$428)</b>	<b>\$840</b>	<b>\$884</b>	<b>(\$1,986)</b>	<b>(\$1,102)</b>
<b>BEGINNING BALANCE</b>	<b>\$3,919</b>	<b>\$6,585</b>	<b>\$4,697</b>	<b>\$5,135</b>	<b>\$3,756</b>	<b>\$1,843</b>	<b>\$6,354</b>	<b>\$7,125</b>	<b>\$4,407</b>	<b>\$5,221</b>	<b>\$4,391</b>	<b>\$3,963</b>	<b>\$3,919</b>		
<b>ENDING BALANCE</b>	<b>\$6,585</b>	<b>\$4,697</b>	<b>\$5,135</b>	<b>\$3,756</b>	<b>\$1,843</b>	<b>\$6,354</b>	<b>\$7,125</b>	<b>\$4,407</b>	<b>\$5,221</b>	<b>\$4,391</b>	<b>\$3,963</b>	<b>\$4,803</b>	<b>\$4,803</b>		

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2012**

	ACTUAL							FORECAST					12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
<b>SENIOR COLLEGES</b>															
SENIOR COLLEGES COST (OUTFLOW)	(118)	(120)	(153)	(153)	(120)	(175)	(147)	(153)	(209)	(153)	(153)	(155)	(1,809)	-	(1,809)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	16	-	1	244	226	262	147	5	465	1,366	443	1,809
SENIOR COLLEGES INFLOW - PRIOR	-	1	1	389	-	-	-	-	-	-	-	-	391	(391)	-
NET SENIOR COLLEGES	(118)	(119)	(152)	252	(120)	(174)	97	73	53	(6)	(148)	310	(52)	52	-
<b>CAPITAL</b>															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	982	272	783	971	409	35	400	-	2,030	-	1,215	7,297	-	7,297
(INC)/DEC RESTRICTED CASH	(83)	(490)	83	(219)	(285)	533	455	(67)	146	(966)	1,398	(160)	345	(982)	(637)
SUBTOTAL	117	492	355	564	686	942	490	333	146	1,064	1,398	1,055	7,642	(982)	6,660
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	129	-	-	-	-	-	-	-	-	129	-	129
(INC)/DEC RESTRICTED CASH	329	197	113	-	35	-	-	-	-	-	-	-	674	-	674
SUBTOTAL	329	197	113	129	35	-	-	-	-	-	-	-	803	-	803
<b>TOTAL CITY CAPITAL TRANSFERS</b>	<b>446</b>	<b>689</b>	<b>468</b>	<b>693</b>	<b>721</b>	<b>942</b>	<b>490</b>	<b>333</b>	<b>146</b>	<b>1,064</b>	<b>1,398</b>	<b>1,055</b>	<b>8,445</b>	<b>(982)</b>	<b>7,463</b>
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	137	18	33	88	104	349	395	37	101	76	94	337	1,769	178	1,947
PRIOR	34	100	44	-	-	-	-	-	-	-	-	-	178	(178)	-
<b>TOTAL FEDERAL AND STATE INFLOWS</b>	<b>171</b>	<b>118</b>	<b>77</b>	<b>88</b>	<b>104</b>	<b>349</b>	<b>395</b>	<b>37</b>	<b>101</b>	<b>76</b>	<b>94</b>	<b>337</b>	<b>1,947</b>	<b>-</b>	<b>1,947</b>
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(446)	(522)	(449)	(791)	(797)	(487)	(495)	(528)	(639)	(706)	(705)	(898)	(7,463)	-	(7,463)
FEDERAL AND STATE	(82)	(270)	(53)	(319)	(50)	(83)	(377)	(93)	(229)	(68)	(230)	(93)	(1,947)	-	(1,947)
<b>TOTAL OUTFLOWS</b>	<b>(528)</b>	<b>(792)</b>	<b>(502)</b>	<b>(1,110)</b>	<b>(847)</b>	<b>(570)</b>	<b>(872)</b>	<b>(621)</b>	<b>(868)</b>	<b>(774)</b>	<b>(935)</b>	<b>(991)</b>	<b>(9,410)</b>	<b>-</b>	<b>(9,410)</b>
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	-	167	19	(98)	(76)	455	(5)	(195)	(493)	358	693	157	982	(982)	-
NET NON-CITY CAPITAL	89	(152)	24	(231)	54	266	18	(56)	(128)	8	(136)	244	-	-	-
<b>NET TOTAL CAPITAL</b>	<b>89</b>	<b>15</b>	<b>43</b>	<b>(329)</b>	<b>(22)</b>	<b>721</b>	<b>13</b>	<b>(251)</b>	<b>(621)</b>	<b>366</b>	<b>557</b>	<b>401</b>	<b>982</b>	<b>(982)</b>	<b>-</b>

## **NOTES TO REPORT #6/6A**

1. **Beginning Balance**

The July 2011 beginning balance is consistent with the FY 2011 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2012 ending balance includes deferred revenue from FY 2013 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.