



February 1, 2022

One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

The Honorable Adrienne Adams
Speaker,
New York City Council
City Hall
New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Gabrielli Truck Sales, Ltd. (the "Company"), a New York corporation that specializes in the sales, servicing, and fabrication of trucks.
2. **Project location:** 2370 Hollers Avenue, Bronx, New York 10475.
3. **Description of the Project:** The Company seeks financial assistance in connection with the acquisition and construction of a 40,000 square foot facility located on a 173,844 square foot parcel of land located at 2370 Hollers Avenue, Bronx, New York 10475 (collectively, the "Facility"). The Facility will be owned by Gabrielli Hollers Ave Realty LLC or an affiliate of the Company and leased to the Company.
4. **Estimated Project budget:** \$35,200,000
5. **Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes (i) real property tax benefits; (ii) sales tax exemptions; and (iii) partial exemption from City and State mortgage recording taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Addressee's Name

Date

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A handwritten signature in black ink that reads "Emily Marcus". The signature is written in a cursive, flowing style.

Emily Marcus
Deputy Executive Director, Build NYC