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BY MESSENGER

August 15, 2022

The Honorable Adrienne Adams
Speaker
New York City Council
City Hall
New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** East River ESS, LLC, a Delaware limited liability company (the "Company"), is an indirect wholly owned subsidiary of Hanwha Energy USA Holdings Corporation, a Delaware corporation that does business as 174 Power Global ("174 PG"). 174 PG is a developer of solar power and battery energy storage power projects and an independent power producer operating in North America.
2. **Project location:** 31-03 20th Avenue, Astoria, Queens 11105.
3. **Description of the Project:** The Company seeks financial assistance in connection with the construction and equipping of an approximately 100-megawatt battery energy storage system (consisting of 400 megawatt hours of energy storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling approximately 124,000 square feet, located on a parcel of land at 31-03 20th Avenue in Astoria, Queens (the "Facility"). The Facility will be operated by the Company on land leased from New York Power Authority ("NYPA") and the Facility will serve as a large-scale battery energy storage system capable of charging from, and discharging into, the New York power grid (the "Project"). The Project will also include an underground generation-tie electrical easement on land owned by NYPA and land owned by

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Consolidated Edison Company of New York (“Con Edison”) in order to connect the Facility to the Astoria West Substation on Con Edison’s land. For the first seven years of operations, the Project will operate under a fixed price contract with Con Edison, in the New York Independent System Operator’s (NYISO) wholesale energy, capacity and ancillary services markets.

4. **Estimated Project budget:** \$204,365,554.
5. **Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits; (ii) sales tax exemptions; and (iii) partial exemption from City and State mortgage recording taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,



Emily Marcus
Executive Director, NYCIDA