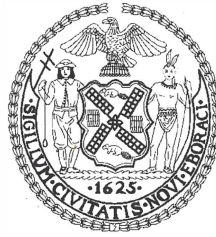


# Financial Plan Statements for New York City May 2020



The City of New York



**This report contains the Financial Plan Statements for May 2020 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2020.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A blue ink signature of Cary Cheung, written in a cursive style, positioned above a horizontal line.

**Cary Cheung**  
**Associate Director**  
**Mayor's Office of Management and Budget**

A blue ink signature of Preston Niblack, written in a cursive style, positioned above a horizontal line.

**Preston Niblack**  
**Deputy Comptroller for Budget**  
**Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### Summary of Significant Financial Policies, Procedures and Development

#### **A. Financial Plan Statements**

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

#### **B. Basis of Accounting**

##### **1. Revenues**

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2020 for OTPS purchase orders and contracts expected to be received by June 30, 2020 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2020 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2020.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

### (f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

### 3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

### **C. Pension Plans**

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

## **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: MAY  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 71	\$ 50	\$ 21	\$ 29,614	\$ 29,624	\$ (10)	\$ 29,530
OTHER TAXES	1,402	1,138	264	27,779	27,418	361	32,540
SUBTOTAL: TAXES	\$ 1,473	\$ 1,188	\$ 285	\$ 57,393	\$ 57,042	\$ 351	\$ 62,070
MISCELLANEOUS REVENUES	770	556	214	6,138	6,118	20	7,563
UNRESTRICTED INTGVT. AID	-	-	-	814	811	3	253
LESS: INTRA-CITY REVENUE DISALLOWANCES	(313)	(267)	(46)	(1,090)	(1,280)	190	(2,228)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 1,930	\$ 1,477	\$ 453	\$ 63,255	\$ 62,691	\$ 564	\$ 67,643
OTHER CATEGORICAL GRANTS	13	72	(59)	324	486	(162)	1,088
INTER-FUND REVENUES	27	45	(18)	504	461	43	660
FEDERAL CATEGORICAL GRANTS	612	810	(198)	5,078	5,443	(365)	12,487
STATE CATEGORICAL GRANTS	2,291	2,173	118	10,279	10,391	(112)	15,882
<b>TOTAL REVENUES</b>	<b>\$ 4,873</b>	<b>\$ 4,577</b>	<b>\$ 296</b>	<b>\$ 79,440</b>	<b>\$ 79,472</b>	<b>\$ (32)</b>	<b>\$ 97,760</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,522	\$ 3,658	\$ 136	\$ 40,996	\$ 40,884	\$ (112)	\$ 49,813
OTHER THAN PERSONAL SERVICE	1,914	1,762	(152)	36,400	36,612	212	43,574
DEBT SERVICE	240	245	5	2,226	2,231	5	6,581
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(313)	(267)	46	(1,090)	(1,280)	(190)	(2,228)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,363</b>	<b>\$ 5,398</b>	<b>\$ 35</b>	<b>\$ 78,532</b>	<b>\$ 78,447</b>	<b>\$ (85)</b>	<b>\$ 97,760</b>
<b>NET TOTAL</b>	<b>\$ (490)</b>	<b>\$ (821)</b>	<b>\$ 331</b>	<b>\$ 908</b>	<b>\$ 1,025</b>	<b>\$ (117)</b>	<b>\$ -</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2020.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2020**

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 13,579	\$ 108	\$ 1,423	\$ 828	\$ 182	\$ 8,001	\$ 3,615	\$ 69	\$ 1,177	\$ 561	\$ 71	\$ 57	\$ (141)	\$ 29,530
OTHER TAXES	1,672	1,546	4,096	2,337	1,751	3,775	3,866	1,944	3,529	1,861	1,402	3,277	1,484	32,540
<b>SUBTOTAL: TAXES</b>	<b>\$ 15,251</b>	<b>\$ 1,654</b>	<b>\$ 5,519</b>	<b>\$ 3,165</b>	<b>\$ 1,933</b>	<b>\$ 11,776</b>	<b>\$ 7,481</b>	<b>\$ 2,013</b>	<b>\$ 4,706</b>	<b>\$ 2,422</b>	<b>\$ 1,473</b>	<b>\$ 3,334</b>	<b>\$ 1,343</b>	<b>\$ 62,070</b>
MISCELLANEOUS REVENUES	831	534	343	712	681	654	509	411	438	255	770	429	996	7,563
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	11	-	803	-	2	(563)	253
LESS: INTRA-CITY REVENUE DISALLOWANCES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(110)	(65)	(46)	(313)	(169)	(969)	(2,228)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 16,074</b>	<b>\$ 2,134</b>	<b>\$ 5,857</b>	<b>\$ 3,756</b>	<b>\$ 2,532</b>	<b>\$ 12,265</b>	<b>\$ 7,869</b>	<b>\$ 2,325</b>	<b>\$ 5,079</b>	<b>\$ 3,434</b>	<b>\$ 1,930</b>	<b>\$ 3,596</b>	<b>\$ 792</b>	<b>\$ 67,643</b>
OTHER CATEGORICAL GRANTS	16	119	12	39	11	32	33	24	15	10	13	98	666	1,088
INTER-FUND REVENUES	-	-	52	42	23	36	25	87	87	125	27	38	118	660
FEDERAL CATEGORICAL GRANTS	50	14	237	304	499	419	501	598	519	1,325	612	487	6,922	12,487
STATE CATEGORICAL GRANTS	21	19	899	280	758	1,083	238	427	3,759	504	2,291	1,024	4,579	15,882
<b>TOTAL REVENUES</b>	<b>\$ 16,161</b>	<b>\$ 2,286</b>	<b>\$ 7,057</b>	<b>\$ 4,421</b>	<b>\$ 3,823</b>	<b>\$ 13,835</b>	<b>\$ 8,666</b>	<b>\$ 3,461</b>	<b>\$ 9,459</b>	<b>\$ 5,398</b>	<b>\$ 4,873</b>	<b>\$ 5,243</b>	<b>\$ 13,077</b>	<b>\$ 97,760</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,273	\$ 3,395	\$ 3,646	\$ 4,684	\$ 3,776	\$ 3,856	\$ 3,810	\$ 4,581	\$ 3,748	\$ 3,705	\$ 3,522	\$ 6,649	\$ 2,168	\$ 49,813
OTHER THAN PERSONAL SERVICE	11,675	5,010	2,144	2,439	2,290	1,368	2,288	1,454	3,705	2,113	1,914	1,469	5,705	43,574
DEBT SERVICE	412	133	241	51	228	10	494	236	15	166	240	3,816	539	6,581
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
LESS: INTRA-CITY EXPENSES	(8)	(54)	(5)	(121)	(82)	(165)	(121)	(110)	(65)	(46)	(313)	(169)	(969)	(2,228)
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,352</b>	<b>\$ 8,484</b>	<b>\$ 6,026</b>	<b>\$ 7,053</b>	<b>\$ 6,212</b>	<b>\$ 5,069</b>	<b>\$ 6,471</b>	<b>\$ 6,161</b>	<b>\$ 7,403</b>	<b>\$ 5,938</b>	<b>\$ 5,363</b>	<b>\$ 11,765</b>	<b>\$ 7,463</b>	<b>\$ 97,760</b>
<b>NET TOTAL</b>	<b>\$ 1,809</b>	<b>\$ (6,198)</b>	<b>\$ 1,031</b>	<b>\$ (2,632)</b>	<b>\$ (2,389)</b>	<b>\$ 8,766</b>	<b>\$ 2,195</b>	<b>\$ (2,700)</b>	<b>\$ 2,056</b>	<b>\$ (540)</b>	<b>\$ (490)</b>	<b>\$ (6,522)</b>	<b>\$ 5,614</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY**  
**ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST**  
**REPORT NO. 2**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2020**

	<b>INITIAL PLAN <u>6/19/2019</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>6/30/2020</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 29,615	\$ 7	\$ 50	\$ (60)	\$ (82)	\$ 29,530
OTHER TAXES	33,806	475	399	(2,179)	39	32,540
SUBTOTAL: TAXES	<u>\$ 63,421</u>	<u>\$ 482</u>	<u>\$ 449</u>	<u>\$ (2,239)</u>	<u>\$ (43)</u>	<u>\$ 62,070</u>
MISCELLANEOUS REVENUES	6,957	441	149	5	11	7,563
UNRESTRICTED INTGVT. AID	-	-	111	1,300	(1,158)	253
LESS: INTRA-CITY REVENUE	(1,820)	(275)	(31)	(52)	(50)	(2,228)
DISALLOWANCES	(15)	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	<u>\$ 68,543</u>	<u>\$ 648</u>	<u>\$ 678</u>	<u>\$ (986)</u>	<u>\$ (1,240)</u>	<u>\$ 67,643</u>
OTHER CATEGORICAL GRANTS	928	57	21	66	16	1,088
INTER-FUND REVENUES	735	(18)	2	(47)	(12)	660
FEDERAL CATEGORICAL GRANTS	7,228	785	145	2,674	1,655	12,487
STATE CATEGORICAL GRANTS	15,338	150	186	305	(97)	15,882
<b>TOTAL REVENUES</b>	<u><b>\$ 92,772</b></u>	<u><b>\$ 1,622</b></u>	<u><b>\$ 1,032</b></u>	<u><b>\$ 2,012</b></u>	<u><b>\$ 322</b></u>	<u><b>\$ 97,760</b></u>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	51,346	106	(146)	(1,482)	(11)	49,813
OTHER THAN PERSONAL SERVICE	38,638	1,354	268	2,440	874	43,574
DEBT SERVICE	3,208	437	2,041	1,386	(491)	6,581
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,150	-	(850)	(280)	-	20
SUBTOTAL	<u>\$ 94,592</u>	<u>\$ 1,897</u>	<u>\$ 1,063</u>	<u>\$ 2,064</u>	<u>\$ 372</u>	<u>\$ 99,988</u>
LESS: INTRA-CITY EXPENSES	(1,820)	(275)	(31)	(52)	(50)	(2,228)
<b>TOTAL EXPENDITURES</b>	<u><b>\$ 92,772</b></u>	<u><b>\$ 1,622</b></u>	<u><b>\$ 1,032</b></u>	<u><b>\$ 2,012</b></u>	<u><b>\$ 322</b></u>	<u><b>\$ 97,760</b></u>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 71	\$ 50	\$ 21	\$ 29,614	\$ 29,624	\$ (10)	\$ 29,530
PERSONAL INCOME TAX	586	560	26	10,878	10,821	57	13,253
GENERAL CORPORATION TAX	47	2	45	3,721	3,723	(2)	4,307
BANKING CORPORATION TAX	-	-	-	(28)	(31)	3	(28)
UNINCORPORATED BUSINESS TAX	27	14	13	1,511	1,484	27	1,719
GENERAL SALES TAX	405	297	108	6,884	6,634	250	7,348
REAL PROPERTY TRANSFER TAX	36	38	(2)	1,060	1,067	(7)	1,124
MORTGAGE RECORDING TAX	44	39	5	912	903	9	949
COMMERCIAL RENT TAX	3	7	(4)	655	659	(4)	816
UTILITY TAX	27	25	2	301	297	4	346
OTHER TAXES	57	42	15	1,052	1,045	7	1,541
TAX AUDIT REVENUES	170	114	56	667	650	17	999
STAR PROGRAM	-	-	-	166	166	-	166
<b>SUBTOTAL TAXES</b>	<b>\$ 1,473</b>	<b>\$ 1,188</b>	<b>\$ 285</b>	<b>\$ 57,393</b>	<b>\$ 57,042</b>	<b>\$ 351</b>	<b>\$ 62,070</b>
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	59	59	-	654	658	(4)	701
INTEREST INCOME	2	-	2	130	123	7	138
CHARGES FOR SERVICES	19	25	(6)	787	791	(4)	970
WATER AND SEWER CHARGES	179	-	179	1,708	1,489	219	1,694
RENTAL INCOME	16	18	(2)	243	244	(1)	260
FINES AND FORFEITURES	43	57	(14)	1,025	1,048	(23)	1,073
MISCELLANEOUS	139	130	9	501	485	16	499
INTRA-CITY REVENUE	313	267	46	1,090	1,280	(190)	2,228
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 770</b>	<b>\$ 556</b>	<b>\$ 214</b>	<b>\$ 6,138</b>	<b>\$ 6,118</b>	<b>\$ 20</b>	<b>\$ 7,563</b>
UNRESTRICTED INTGVT. AID	-	-	-	814	811	3	253
LESS: INTRA-CITY REVENUE	(313)	(267)	(46)	(1,090)	(1,280)	190	(2,228)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 1,930</b>	<b>\$ 1,477</b>	<b>\$ 453</b>	<b>\$ 63,255</b>	<b>\$ 62,691</b>	<b>\$ 564</b>	<b>\$ 67,643</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2020.

NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)

MONTH: MAY  
FISCAL YEAR 2020

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	ACTUAL	APR '20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
OTHER CATEGORICAL GRANTS	\$ 13	\$ 72	\$ (59)	\$ 324	\$ 486	\$ (162)	\$ 1,088
INTER-FUND REVENUES	27	45	(18)	504	461	43	660
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	37	65	(28)	335	376	(41)	947
WELFARE	39	184	(145)	1,731	1,743	(12)	3,301
EDUCATION	370	487	(117)	1,106	1,524	(418)	2,123
OTHER	166	74	92	1,906	1,800	106	6,116
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 612	\$ 810	\$ (198)	\$ 5,078	\$ 5,443	\$ (365)	\$ 12,487
STATE CATEGORICAL GRANTS:							
WELFARE	4	139	(135)	735	855	(120)	1,987
EDUCATION	2,125	1,939	186	8,990	8,841	149	11,562
HIGHER EDUCATION	-	-	-	2	141	(139)	287
HEALTH AND MENTAL HYGIENE	69	90	(21)	315	351	(36)	528
OTHER	93	5	88	237	203	34	1,518
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,291	\$ 2,173	\$ 118	\$ 10,279	\$ 10,391	\$ (112)	\$ 15,882
<b>TOTAL REVENUES</b>	<b>\$ 4,873</b>	<b>\$ 4,577</b>	<b>\$ 296</b>	<b>\$ 79,440</b>	<b>\$ 79,472</b>	<b>\$ (32)</b>	<b>\$ 97,760</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: MAY  
FISCAL YEAR 2020**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 403	\$ 428	\$ 25	\$ 5,275	\$ 5,245	\$ (30)	\$ 6,083
FIRE	146	146	-	1,931	1,915	(16)	2,215
CORRECTION	81	91	10	1,135	1,182	47	1,310
SANITATION	204	124	(80)	1,726	1,642	(84)	2,064
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	117	137	20	2,324	2,377	53	2,735
SOCIAL SERVICES	295	403	108	9,344	9,428	84	10,526
HOMELESS SERVICES	42	94	52	2,032	1,980	(52)	2,289
HEALTH AND MENTAL HYGIENE	88	111	23	1,764	1,771	7	2,012
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	65	34	(31)	1,112	1,120	8	1,366
ENVIRONMENTAL PROTECTION	72	96	24	1,237	1,311	74	1,465
TRANSPORTATION	61	57	(4)	1,023	1,025	2	1,107
PARKS AND RECREATION	25	40	15	500	526	26	595
CITYWIDE ADMINISTRATIVE SERVICES	382	147	(235)	2,323	2,125	(198)	2,691
ALL OTHER	546	564	18	5,747	5,859	112	6,853
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,646	1,671	25	22,954	22,893	(61)	28,333
CITY UNIVERSITY	103	98	(5)	1,025	1,005	(20)	1,325
HEALTH + HOSPITALS	2	2	-	558	559	1	1,024
<b>OTHER</b>							
MISCELLANEOUS	408	429	21	6,349	6,493	144	10,008
PENSIONS	750	748	(2)	9,037	9,040	3	9,786
DEBT SERVICE	240	245	5	2,226	2,231	5	6,581
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
LESS: INTRA-CITY EXPENSES	(313)	(267)	46	(1,090)	(1,280)	(190)	(2,228)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,363</b>	<b>\$ 5,398</b>	<b>\$ 35</b>	<b>\$ 78,532</b>	<b>\$ 78,447</b>	<b>\$ (85)</b>	<b>\$ 97,760</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2020.



<b>NEW YORK CITY</b> <b>PERSONAL SERVICE EXPENDITURES</b> <b>REPORT NO. 4A</b> <b>(MILLIONS OF DOLLARS)</b>				<b>MONTH: MAY</b> <b>FISCAL YEAR 2020</b>	
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	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	ACTUAL	APR' 20 PLAN	BETTER/ (WORSE)	JUN '20 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 384	\$ 383	\$ (1)	\$ 4,715	\$ 4,655	\$ (60)	\$ 5,364
FIRE	136	137	1	1,662	1,658	(4)	1,885
CORRECTION	79	82	3	985	1,016	31	1,126
SANITATION	93	86	(7)	953	919	(34)	1,060
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	41	41	-	497	463	(34)	518
SOCIAL SERVICES	65	67	2	743	781	38	871
HOMELESS SERVICES	12	12	-	147	144	(3)	161
HEALTH AND MENTAL HYGIENE	45	42	(3)	488	478	(10)	556
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	14	15	1	166	172	6	193
ENVIRONMENTAL PROTECTION	48	49	1	546	550	4	618
TRANSPORTATION	42	42	-	478	464	(14)	528
PARKS AND RECREATION	29	31	2	391	380	(11)	436
CITYWIDE ADMINISTRATIVE SERVICES	19	18	(1)	203	194	(9)	228
ALL OTHER	153	161	8	1,836	1,898	62	2,094
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,266	1,319	53	13,361	13,110	(251)	17,276
CITY UNIVERSITY	78	72	(6)	739	707	(32)	850
<b>OTHER</b>							
MISCELLANEOUS	268	353	85	4,049	4,255	206	6,263
PENSIONS	750	748	(2)	9,037	9,040	3	9,786
<b>TOTAL</b>	<b>\$ 3,522</b>	<b>\$ 3,658</b>	<b>\$ 136</b>	<b>\$ 40,996</b>	<b>\$ 40,884</b>	<b>\$ (112)</b>	<b>\$ 49,813</b>

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on April 16, 2020.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on June 30, 2020.

## NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2020 year-to-date expenses and these charges will be journaled back to prior years at a later date.

**Police:** The \$(30) million year-to-date variance is primarily due to:

- \$30 million in delayed encumbrances, including \$17 million for other services and charges, \$5 million for supplies and materials, \$4 million for property and equipment and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$(60) million in personal services, including \$(74) million for overtime, \$(21) million for differentials, \$(17) million for prior year charges, \$(6) million for terminal leave and \$(5) million for all other, offset by \$58 million for full-time normal gross and \$5 million for other salaried positions.

**Fire:** The \$(16) million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, including \$(13) million for property and equipment, \$(12) million for supplies and materials and \$(6) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Correction:** The \$47 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, including \$11 million for other services and charges, \$4 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$31 million in personal services, including \$(4) million for terminal leave, offset by \$27 million for full-time normal gross, \$7 million for differentials and \$3 million for overtime.

**Sanitation:** The \$(84) million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(40) million for contractual services and \$(20) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(34) million in personal services, including \$(42) million for overtime and \$(5) million for differentials, offset by \$11 million for full-time normal gross.

**Administration for Children's Services:** The \$53 million year-to-date variance is primarily due to:

- \$87 million in delayed encumbrances, including \$39 million for social services, \$20 million for fixed and miscellaneous charges, \$14 million for contractual services, \$9 million for other services and charges, \$2 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(34) million in personal services, primarily for overtime.

**Social Services:** The \$84 million year-to-date variance is primarily due to:

- \$(72) million in accelerated encumbrances, primarily for medical assistance, that was planned to be obligated later in the fiscal year.
- \$118 million in delayed encumbrances, including \$49 million for contractual services, \$31 million for social services, \$17 million for other services and charges, \$16 million for public assistance and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$38 million in personal services, including \$(23) million for overtime, \$(18) million for differentials, \$(5) million for other salaried positions and \$(4) million for prior year charges, offset by \$88 million for full-time normal gross.

**Homeless Services:** The \$(52) million year-to-date variance is primarily due to:

- \$(63) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$7 million for other services and charges, \$4 million for supplies and materials and \$3 million for social services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

**Environmental Protection:** The \$74 million year-to-date variance is primarily due to:

- \$70 million in delayed encumbrances, including \$32 million for other services and charges, \$20 million for contractual services, \$8 million for supplies and materials, \$6 million for fixed and miscellaneous charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**Parks and Recreation:** The \$26 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, including \$24 million for contractual services, \$6 million for other services and charges, \$4 million for property and equipment and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(8) million for overtime, \$(6) million for full-time normal gross, \$(3) million for differentials and \$(3) million for all other, offset by \$8 million for other salaried positions and \$3 million for fringe benefits.

**Citywide Administrative Services:** The \$(198) million year-to-date variance is primarily due to:

- \$(189) million in accelerated encumbrances, including \$(122) million for supplies and materials, \$(64) million for other services and charges and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(9) million in personal services.

**Education:** The \$(61) million year-to-date variance is primarily due to:

- \$(202) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$392 million in delayed encumbrances, including \$222 million for contractual services, \$110 million for supplies and materials, \$57 million for property and equipment and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(251) million in personal services, including \$(346) million for all other, \$(35) million for other salaried positions, \$(35) million for prior year charges, \$(8) million for overtime and \$(6) million for differentials, offset by \$149 million for fringe benefits and \$29 million for full-time normal gross.

**City University:** The \$(20) million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.

- \$45 million in delayed encumbrances, including \$28 million for supplies and materials, \$11 million for fixed and miscellaneous charges and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$(32) million in personal services, primarily for full-time normal gross.

**Miscellaneous:** The \$144 million year-to-date variance is primarily due to:

- \$(12) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(35) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(2) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$193 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2020		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$111.7 (C) 0.0 (N)	\$76.7 0.0	\$667.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	(7.9) (C) 0.0 (N)	0.0 0.0	301.6 (C) 47.7 (N)	177.4 15.6	839.2 (C) 157.5 (N)
<b>HIGHWAY BRIDGES</b>	2.4 (C) 0.0 (N)	0.0 0.0	107.7 (C) (5.4) (N)	95.2 (5.4)	191.3 (C) 6.5 (N)
<b>WATERWAY BRIDGES</b>	0.0 (C) 0.0 (N)	0.0 0.0	(46.7) (C) 51.8 (N)	2.7 19.3	(26.0) (C) 70.7 (N)
<b>WATER SUPPLY</b>	0.0 (C) 0.0 (N)	0.0 0.0	16.5 (C) 0.0 (N)	7.3 0.0	350.8 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	6.5 (C) 0.0 (N)	0.0 0.0	165.6 (C) 0.6 (N)	108.6 0.7	471.5 (C) 1.1 (N)
<b>SEWERS</b>	0.0 (C) 0.0 (N)	0.0 0.0	293.0 (C) 20.1 (N)	202.4 11.4	596.0 (C) 34.3 (N)
<b>WATER POLLUTION CONTROL</b>	66.6 (C) 0.0 (N)	0.0 0.0	431.3 (C) 10.0 (N)	279.7 3.5	738.3 (C) 10.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	0.2 (C) (0.0) (N)	0.0 0.0	171.5 (C) 4.8 (N)	137.2 24.1	581.0 (C) 122.4 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	255.2 0.0	2,657.6 (C) 99.2 (N)	3,092.9 99.2	3,574.7 (C) 298.6 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2020		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	0.0 (C)	0.0	26.6 (C)	22.6	549.2 (C)
	0.0 (N)	0.0	2.0 (N)	2.0	36.9 (N)
<b>SANITATION</b>	0.6 (C)	33.0	262.8 (C)	200.9	262.3 (C)
	0.0 (N)	0.0	1.0 (N)	0.1	2.0 (N)
<b>POLICE</b>	10.4 (C)	0.4	126.1 (C)	105.2	236.6 (C)
	0.0 (N)	0.0	0.1 (N)	0.3	28.0 (N)
<b>FIRE</b>	0.0 (C)	0.0	106.6 (C)	(1.1)	107.3 (C)
	0.0 (N)	0.0	5.7 (N)	(0.0)	25.9 (N)
<b>HOUSING</b>	0.5 (C)	0.0	858.4 (C)	791.9	2,225.0 (C)
	0.0 (N)	0.0	19.4 (N)	20.1	30.0 (N)
<b>HOSPITALS</b>	60.6 (C)	5.0	257.3 (C)	203.4	482.7 (C)
	0.0 (N)	19.7	190.7 (N)	185.6	521.2 (N)
<b>PUBLIC BUILDINGS</b>	0.4 (C)	0.0	196.5 (C)	191.1	191.6 (C)
	0.0 (N)	0.0	0.3 (N)	0.3	0.3 (N)
<b>PARKS</b>	(0.0) (C)	0.0	306.1 (C)	267.1	584.1 (C)
	0.0 (N)	0.5	29.3 (N)	32.0	104.0 (N)
<b>ALL OTHER DEPARTMENTS</b>	16.1 (C)	7.6	723.7 (C)	420.8	1,660.7 (C)
	0.0 (N)	0.0	35.1 (N)	14.5	273.5 (N)
<b>TOTAL</b>	<b>\$156.5 (C)</b>	<b>\$301.2</b>	<b>\$7,074.2 (C)</b>	<b>\$6,382.3</b>	<b>\$14,284.2 (C)</b>
	<b>(\$0.0) (N)</b>	<b>\$20.2</b>	<b>\$512.4 (N)</b>	<b>\$423.3</b>	<b>\$1,723.4 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: May**

**Fiscal Year: 2020**

**City Funds:**

Total Authorized Commitment Plan	\$14,284
Less: Reserve for Unattained Commitments	<u>(4,221)</u>
Commitment Plan	<u>\$10,063</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,723
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,723</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2021 Executive Capital Commitment Plan of \$14,284 million rather than the Financial Plan level of \$10,063 million. The additional \$4,221 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## **NOTES TO REPORT #5**

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

Waterway Bridges	-	Reconstruction of Williamsburg Bridge, totaling \$2.7 million, advanced from future periods to August 2019. Deregistration of contracts for the Rehabilitation of Brooklyn Bridge, totaling \$49.3 million, occurred in August 2019. Various slippages and advances account for the remaining variance.
Education	-	Seventh Five-Year Educational Facilities Capital Plan, City-wide, totaling \$434.8 million, slipped from April and May 2020 to June 2020. Various slippages and advances account for the remaining variance.
Economic Development	-	Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$23.9 million, advanced from June 2020 to November 2019 thru April 2020. Brooklyn Navy Yard, totaling \$5.2 million, advanced from June 2020 to August and November 2019 and March 2020. Neighborhood Redevelopment, City-wide, totaling \$6.4 million, advanced from June 2020 to September 2019. Economic Development for Industrial Waterfront and Commercial Purposes, totaling \$15.0 million, slipped from February 2020 to June 2020. International Business Development, totaling \$8.4 million, advanced from June 2020 to April 2020. Trust for Governors Island, totaling \$4.1 million, advanced from June 2020 to July 2019 thru May 2020. Various slippages and advances account for the remaining variance.
Fire	-	Vehicle Acquisition, City-wide, totaling \$70.7 million, advanced from June 2020 to July 2019 thru May 2020. Facility Improvements, City-wide, totaling \$16.9 million, advanced from June 2020 to August 2019 thru April 2020. Management Information and Control System, totaling \$15.2 million, advanced from June

2020 to August 2019 thru February 2020. Various slippages and advances account for the remaining variance.

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|-----------------|---|
| Highway Bridges | - Deregistration of contracts for the Improvements to Highway Bridges and Structures, City-wide, totaling \$3.4 million, occurred in January 2020. Reconstruction of Bridge, Gerritsen INLET-BSHP, Brooklyn, totaling \$4.1 million, advanced from June 2020 to September 2019. Design Cost for Bridge Facilities, totaling \$5.1 million, advanced from June 2020 to September 2019 thru March 2020. Purchase of Equipment for Bridges, totaling \$2.4 million, advanced from June 2020 to May 2020. Bridge Painting, City-wide, totaling \$3.3 million, advanced from June 2020 to September 2019 thru April 2020. Various slippages and advances account for the remaining variance. |
| Highways        | - Construction and Reconstruction of Streets, City-wide, totaling \$2.5 million, advanced from June 2020 to July 2019 thru April 2020. Sidewalk Construction, totaling \$9.1 million, advanced from June 2020 to November 2019 thru April 2020. Construction and Reconstruction of Highways, City-wide, totaling \$18.4 million, advanced from June 2020 to July 2019 thru May 2020. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$86.0 million, advanced from June 2020 to February and April 2020. Various slippages and advances account for the remaining variance.   |
| Housing         | - Housing Authority Projects, totaling \$80.7 million, advanced from June 2020 to July 2019 thru May 2020. Affordable Housing Cooperative Program, totaling \$7.1 million, slipped from April 2020 to June 2020. Very Low-Income and Extremely Low-Income Housing, totaling \$2.3 million, slipped from April 2020 to June 2020. Computer Purchases and Upgrade, totaling \$2.7 million, slipped from August 2019 thru March 2020 to June 2020. Participation Loan Program (PLP), totaling \$4.3 million, slipped from April 2020 to June 2020. Various slippages and advances account for the remaining variance.  |
| Hospitals       | - Hospital Improvements, City-wide, totaling \$53.6 million, advanced from June 2020 to May 2020. Various slippages and advances account for the remaining variance.  |
| Parks           | - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$15.1 million, advanced from June 2020 to July 2019 thru April 2020. Parks Improvements, City-wide, totaling \$10.8 million, advanced from June 2020 to April 2020. Street and Park Tree Planting, City-wide, totaling \$11.4 million,  |

advanced from June 2020 to April 2020. Various slippages and advances account for the remaining variance.

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|------------------|---|--|
| Police           | - | Improvements to Police Department Property, City-wide, totaling \$8.1 million, advanced from June 2020 to January thru April 2020. Acquisition and Installation of Computer Equipment, totaling \$4.1 million, advanced from June 2020 to January thru May 2020. New Public Safety Answering Center, totaling \$8.1 million, advanced from June 2020 to May 2020. Various slippages and advances account for the remaining variance.   |
| Public Buildings | - | Public Buildings and Other City Purposes, City-wide, totaling \$3.1 million, advanced from June 2020 and Future Period to March and April 2020. Local Law 5 Improvements, City-wide, totaling \$3.9 million, advanced from Future Periods to April 2020. Deregistration of contracts for the Vapor Control Improvements, totaling \$2.5 million, occurred in April 2020. Various slippages and advances account for the remaining variance.  |
| Sanitation       | - | Collection Trucks and Equipment, totaling \$6.6 million, advanced from June 2020 to December 2019 thru March 2020. Garage and Other Facilities Improvements, City-wide, totaling \$41.2 million, advanced from May and June 2020 to July 2019 thru April 2020. Construction and Reconstruction of Marine Transfer Station, totaling \$9.3 million, advanced from June 2020 to August 2019 thru April 2020. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$2.3 million, advanced from June 2020 to August 2019 thru May 2020. Construction of Sanitation Garage District, totaling \$2.2 million, advanced from June 2020 to August and November 2019 and January 2020. Various slippages and advances account for the remaining variance. |
| Sewers           | - | Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$43.5 million, advanced from June 2020 to July 2019 thru May 2020. Storm Sewer Best Management Practice, totaling \$4.6 million, advanced from June 2020 to January and March 2020. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$36.3 million, advanced from June 2020 to March and April 2020. Land Acquisition and Storm Water Management, Staten Island, totaling \$5.9 million, advanced from June 2020 to October 2019 and March 2020. Various slippages and advances account for the remaining variance.   |

Transit	-	Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2020 to October 2019. Various slippages and advances account for the remaining variance.
Water Supply	-	Emergency and Permanent Additional Water Supply, totaling \$8.2 million, advanced from June 2020 to October 2019 and March and April 2020. City Tunnel Number 3, Stage 2, totaling \$2.6 million, advanced from June 2020 to October 2019 thru March 2020. Various slippages and advances account for the remaining variance.
Water Mains	-	Water Main Extensions, City-wide, totaling \$16.0 million, advanced from June 2020 to August 2019 thru April 2020. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$11.3 million, advanced from June 2020 to November 2019 thru May 2020. Construction of Croton Filtration, totaling \$2.6 million, advanced from June 2020 to August 2019 thru March 2020. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$19.3 million, advanced from June 2020 to March, April and May 2020. Water Supply Improvements, City-wide, totaling \$7.7 million, advanced from June 2020 to March and April 2020. Various slippages and advances account for the remaining variance.
Water Pollution Control	-	Reconstruction of Water Pollution Projects, totaling \$0.4 million, advanced from June 2020 to August 2019 thru March 2020, and a planned deregistration of contracts, totaling \$5.8 million, slipped from March 2020 to June 2020. North River Water Pollution Control Project, totaling \$2.7 million, advanced from June 2020 to April 2020. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$86.8 million, advanced from June 2020 to October 2019 thru May 2020. Twenty-Sixth Ward Water Pollution, totaling \$2.6 million, advanced from June 2020 to January thru April 2020. Engineering, Architecture, Administrative and Other Costs for the Department of Water Resources, totaling \$52.9 million, advanced from June 2020 to March and April 2020. Various slippages and advances account for the remaining variance.
Others	-	Acquisition and Construction for Youth and Family Justice, totaling \$8.8 million, advanced from June 2020 to August 2019 thru March 2020.

- Purchase of Equipment for use by the Department of Homeless Services, totaling \$4.1 million, advanced from June 2020 to August 2019 thru May 2020. Congregate Facilities for Homeless Single Adults, totaling \$4.8 million, advanced from June 2020 to August 2019 thru February 2020.
- Improvements to Health Facilities, City-wide, totaling \$5.7 million, advanced from June 2020 to March thru May 2020.
- Construction and Improvements to CUNY Community Colleges, totaling \$10.2 million, advanced from June 2020 to September 2019 thru March 2020. Construction and Improvements to CUNY Senior Colleges, totaling \$3.2 million, advanced from June 2020 to April 2020.
- Computer Equipment for the Department of Human Resources, totaling \$20.8 million, advanced from June 2020 to July 2019 thru April 2020.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for Public Libraries, City-wide, totaling \$16.2 million, advanced from June 2020 to July 2019 thru May 2020.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$17.0 million, advanced from June 2020 to April and May 2020.
- Improvement to Brooklyn Academy of Music, totaling \$13.9 million, advanced from June 2020 to December 2019 and March 2020. Museum of Contemporary African Diasporan Arts (MOCADA), totaling \$2.9 million, advanced from June 2020 to March 2020. Staten Island Zoological Society, totaling \$2.2 million, slipped from March 2020 to June 2020. Construction, Improvements and Acquisition of all Cultural Institutions, totaling \$8.0 million, advanced from June 2020 to March and April 2020.
- Purchase of Equipment for use by the Department of Transportation, totaling \$8.6 million, advanced from June 2020 to October 2019 and January and May 2020.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$62.0 million, advanced from June 2020 to August 2019 thru April 2020. Traffic Installation for Bridge, Highway and Street Projects, City-

wide, totaling \$2.2 million, advanced from June 2020 to March 2020. Street Lighting, City-wide, totaling \$10.7 million, advanced from June 2020 to April 2020.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Fire Department, the New York City Economic Development Corporation, the Department of Transportation, Hospitals, the Department of Environmental Protection and Others.

- |                      |   |  |
|----------------------|---|--|
| Waterway Bridges     | - | Rehabilitation of Brooklyn Bridge, totaling \$32.2 million, advanced from June 2020 to December 2019 and January 2020. Various slippages and advances account for the remaining variance.  |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$3.9 million, slipped from July 2019 thru February 2020 to June 2020, and a deregistration of contracts, totaling \$2.3 million, occurred in December 2019. Brooklyn Navy Yard, totaling \$14.3 million, slipped from August 2019 to April 2020. Various slippages and advances account for the remaining variance.   |
| Fire                 | - | Fire Alarm Communication System, City-wide, totaling \$5.7 million, advanced from June 2020 to August thru November 2019 and January and April 2020. Various slippages and advances account for the remaining variance.  |
| Highways             | - | Construction and Reconstruction of Highways, City-wide, totaling \$17.4 million, advanced from June 2020 to July 2019 thru March and April 2020. A deregistration of contracts for the Resurfacing of Streets, City-wide, totaling \$2.1 million, occurred in August 2019 thru February 2020. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$15.4 million, advanced from June 2020 to February and April 2020. Private Portion for Highway Project, totaling \$2.6 million, advanced from June 2020 to August 2019 thru April 2020. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.5 million, slipped from December 2019 to June 2020. Various slippages and advances account for the remaining variance. |
| Hospitals            | - | Improvements to Hospitals, totaling \$5.5 million, advanced from June 2020 to December 2019 and February and April 2020. Various slippages and advances account for the remaining variance.  |

- |                         |   |   |
|-------------------------|---|---|
| Sewers                  | - | Storm Sewer Best Management Practice, totaling \$7.6 million, advanced from June 2020 to December 2019 and January and March 2020. Various slippages and advances account for the remaining variance. |
| Water Pollution Control | - | Reconstruction of Water Pollution Projects, totaling \$6.9 million, advanced from June 2020 to March 2020. Various slippages and advances account for the remaining variance.                         |
| Others                  | - | City-wide Resiliency Measures, totaling \$9.0 million, advanced from June 2020 to March and April 2020.   |



## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

	MONTH: MAY		FISCAL YEAR: 2020	
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE	
	ACTUAL		ACTUAL	
			FISCAL YEAR	
			PLAN	
<b>TRANSIT</b>	\$6.1 (C)		\$115.0 (C)	\$118.0 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
<b>HIGHWAY AND STREETS</b>	19.7 (C)		427.9 (C)	410.8 (C)
	3.9 (N)		91.3 (N)	113.1 (N)
<b>HIGHWAY BRIDGES</b>	13.8 (C)		187.3 (C)	157.0 (C)
	8.5 (N)		101.4 (N)	(8.7) (N)
<b>WATERWAY BRIDGES</b>	6.4 (C)		56.0 (C)	50.6 (C)
	2.8 (N)		38.7 (N)	80.4 (N)
<b>WATER SUPPLY</b>	15.0 (C)		204.1 (C)	314.4 (C)
	0.0 (N)		0.0 (N)	0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	32.8 (C)		519.3 (C)	534.0 (C)
	0.3 (N)		3.8 (N)	3.6 (N)
<b>SEWERS</b>	39.9 (C)		470.0 (C)	442.1 (C)
	0.6 (N)		9.8 (N)	18.4 (N)
<b>WATER POLLUTION CONTROL</b>	25.8 (C)		471.2 (C)	538.1 (C)
	0.0 (N)		1.5 (N)	4.7 (N)
<b>ECONOMIC DEVELOPMENT</b>	16.2 (C)		233.3 (C)	226.2 (C)
	0.9 (N)		18.5 (N)	37.7 (N)
<b>EDUCATION</b>	236.0 (C)		2,495.0 (C)	2,670.3 (C)
	40.5 (N)		184.4 (N)	258.7 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)

	MONTH: MAY	FISCAL YEAR: 2020	
DESCRIPTION	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>CORRECTION</b>	0.8 (C) 0.7 (N)	31.8 (C) 4.0 (N)	37.7 (C) 36.1 (N)
<b>SANITATION</b>	12.6 (C) 0.0 (N)	164.0 (C) 3.1 (N)	148.7 (C) 0.5 (N)
<b>POLICE</b>	18.1 (C) 0.1 (N)	196.2 (C) 1.3 (N)	163.6 (C) 12.3 (N)
<b>FIRE</b>	6.2 (C) 1.2 (N)	69.1 (C) 5.2 (N)	63.2 (C) 13.9 (N)
<b>HOUSING</b>	1.1 (C) 0.0 (N)	1,278.5 (C) 35.4 (N)	1,342.4 (C) 38.4 (N)
<b>HOSPITALS</b>	4.9 (C) 1.0 (N)	233.7 (C) 115.9 (N)	252.0 (C) 216.3 (N)
<b>PUBLIC BUILDINGS</b>	4.4 (C) 0.0 (N)	100.0 (C) 0.0 (N)	80.5 (C) 0.1 (N)
<b>PARKS</b>	36.6 (C) 2.3 (N)	420.3 (C) 40.2 (N)	345.6 (C) 48.1 (N)
<b>ALL OTHER DEPARTMENTS</b>	66.9 (C) 9.5 (N)	983.9 (C) 121.3 (N)	940.5 (C) 28.1 (N)
<b>TOTAL</b>	<b>\$563.4 (C) \$72.3 (N)</b>	<b>\$8,656.7 (C) \$776.0 (N)</b>	<b>\$8,835.5 (C) \$901.4 (N)</b>

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: MAY**  
**FISCAL YEAR 2020**

	JUL	AUG	SEP	OCT	NOV	ACTUAL DEC	JAN	FEB	MAR	APR	MAY	FORECAST JUN	12 Months	ADJUST- MENTS	TOTAL
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 6,779	\$ 108	\$ 823	\$ 1,428	\$ 182	\$ 5,501	\$ 6,115	\$ 69	\$ 1,177	\$ 561	\$ 71	\$ 5,857	\$ 28,671	\$ 859	\$ 29,530
OTHER TAXES	875	1,589	3,837	2,519	1,742	3,852	3,669	2,134	3,464	2,148	1,458	3,282	30,569	1,971	32,540
FEDERAL CATEGORICAL GRANTS	234	(78)	15	542	72	215	498	453	789	830	184	1,533	5,287	7,200	12,487
STATE CATEGORICAL GRANTS	137	55	926	852	820	669	(8)	172	3,977	181	2,215	641	10,637	5,245	15,882
OTHER CATEGORICAL GRANTS	22	263	(116)	30	20	23	33	46	12	10	27	159	529	559	1,088
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	11	-	800	-	(800)	11	227	238
MISCELLANEOUS REVENUES	823	480	338	591	599	489	388	301	373	209	457	260	5,308	27	5,335
INTER-FUND REVENUES	-	-	52	42	23	36	25	87	87	125	27	38	542	118	660
SUBTOTAL	\$ 8,870	\$ 2,417	\$ 5,875	\$ 6,004	\$ 3,458	\$ 10,785	\$ 10,720	\$ 3,273	\$ 9,879	\$ 4,864	\$ 4,439	\$ 10,970	\$ 81,554	\$ 16,206	\$ 97,760
<b>PRIOR</b>															
TAXES	1,102	306	-	-	-	-	-	-	-	-	-	-	1,408	-	1,408
FEDERAL CATEGORICAL GRANTS	276	570	171	223	760	181	82	237	129	480	46	32	3,187	2,019	5,206
STATE CATEGORICAL GRANTS	484	266	419	303	260	328	(1)	174	141	71	23	57	2,525	2,402	4,927
OTHER CATEGORICAL GRANTS	5	26	138	5	3	1	26	45	26	10	1	8	294	442	736
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	7	113	-	-	-	-	-	-	-	-	-	-	120	(120)	-
SUBTOTAL	\$ 1,874	\$ 1,281	\$ 728	\$ 531	\$ 1,023	\$ 510	\$ 107	\$ 456	\$ 296	\$ 561	\$ 70	\$ 97	\$ 7,534	\$ 4,747	\$ 12,281
<b>CAPITAL</b>															
CAPITAL TRANSFERS	424	1,406	1,519	315	950	305	1,515	302	646	1,419	412	976	10,189	(1,354)	8,835
FEDERAL AND STATE	14	36	35	71	365	27	55	46	104	53	80	100	986	(85)	901
<b>OTHER</b>															
SENIOR COLLEGES	865	-	-	168	104	-	168	-	279	-	-	1,501	3,085	300	3,385
HOLDING ACCT. & OTHER ADJ.	-	32	(32)	3	-	4	(8)	-	2	-	-	1	2	(2)	-
OTHER SOURCES	201	-	172	73	-	185	172	-	-	491	-	497	1,791	-	1,791
<b>TOTAL INFLOWS</b>	<b>\$ 12,248</b>	<b>\$ 5,172</b>	<b>\$ 8,297</b>	<b>\$ 7,165</b>	<b>\$ 5,900</b>	<b>\$ 11,816</b>	<b>\$ 12,729</b>	<b>\$ 4,077</b>	<b>\$ 11,206</b>	<b>\$ 7,388</b>	<b>\$ 5,001</b>	<b>\$ 14,142</b>	<b>\$ 105,141</b>	<b>\$ 19,812</b>	<b>\$ 124,953</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,565	2,607	3,640	4,631	4,191	4,158	3,975	3,775	3,827	3,670	4,125	5,531	46,695	3,118	49,813
OTHER THAN PERSONAL SERVICE	2,563	2,911	2,740	2,883	2,530	2,636	2,377	2,753	2,793	2,303	2,122	2,608	31,219	10,147	41,366
DEBT SERVICE	840	(18)	(19)	270	12	(10)	935	62	58	378	284	3,772	6,564	17	6,581
SUBTOTAL	\$ 5,968	\$ 5,500	\$ 6,361	\$ 7,784	\$ 6,733	\$ 6,784	\$ 7,287	\$ 6,590	\$ 6,678	\$ 6,351	\$ 6,531	\$ 11,911	\$ 84,478	\$ 13,282	\$ 97,760
<b>PRIOR</b>															
PERSONAL SERVICE	1,822	1,143	17	10	14	7	58	10	46	(13)	39	50	3,203	1,663	4,866
OTHER THAN PERSONAL SERVICE	1,636	564	6	2	168	580	688	75	67	206	219	236	4,447	3,829	8,276
TAXES	150	140	-	-	-	-	-	-	-	-	-	-	290	-	290
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	(2)	-	-	-	-	(2)	299	297
SUBTOTAL	\$ 3,608	\$ 1,847	\$ 23	\$ 12	\$ 182	\$ 587	\$ 746	\$ 83	\$ 113	\$ 193	\$ 258	\$ 286	\$ 7,938	\$ 5,791	\$ 13,729
<b>CAPITAL</b>															
CITY DISBURSEMENTS	1,057	887	558	847	473	1,466	606	1,132	697	370	563	566	9,222	(387)	8,835
FEDERAL AND STATE	60	113	46	104	28	144	45	70	73	21	72	74	850	51	901
<b>OTHER</b>															
SENIOR COLLEGES	161	240	270	241	180	180	241	180	255	181	180	240	2,549	-	2,549
OTHER USES	-	57	-	-	85	-	-	11	333	-	101	-	587	-	587
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,854</b>	<b>\$ 8,644</b>	<b>\$ 7,258</b>	<b>\$ 8,988</b>	<b>\$ 7,681</b>	<b>\$ 9,161</b>	<b>\$ 8,925</b>	<b>\$ 8,066</b>	<b>\$ 8,149</b>	<b>\$ 7,116</b>	<b>\$ 7,705</b>	<b>\$ 13,077</b>	<b>\$ 105,624</b>	<b>\$ 18,737</b>	<b>\$ 124,361</b>
<b>NET CASH FLOW</b>	<b>\$ 1,394</b>	<b>\$ (3,472)</b>	<b>\$ 1,039</b>	<b>\$ (1,823)</b>	<b>\$ (1,781)</b>	<b>\$ 2,655</b>	<b>\$ 3,804</b>	<b>\$ (3,989)</b>	<b>\$ 3,057</b>	<b>\$ 272</b>	<b>\$ (2,704)</b>	<b>\$ 1,065</b>	<b>\$ (483)</b>		
<b>BEGINNING BALANCE</b>	<b>\$ 7,110</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 5,122</b>	<b>\$ 8,926</b>	<b>\$ 4,937</b>	<b>\$ 7,994</b>	<b>\$ 8,266</b>	<b>\$ 5,562</b>	<b>\$ 7,110</b>		
<b>ENDING BALANCE</b>	<b>\$ 8,504</b>	<b>\$ 5,032</b>	<b>\$ 6,071</b>	<b>\$ 4,248</b>	<b>\$ 2,467</b>	<b>\$ 5,122</b>	<b>\$ 8,926</b>	<b>\$ 4,937</b>	<b>\$ 7,994</b>	<b>\$ 8,266</b>	<b>\$ 5,562</b>	<b>\$ 6,627</b>	<b>\$ 6,627</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2019 beginning balance is consistent with the FY 2019 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2020 ending balance includes deferred revenue from FY 2021 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.