

BY MESSENGER

October 15, 2021

One Liberty Plaza New York, NY 10006 T: 212 619 5000 **edc.nyc**

The Honorable Corey Johnson

Speaker New York City Council City Hall New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

Name of assistance recipient: Crystal 98, LLC, a New York limited liability company (the "Applicant"), and its affiliate Crystal Window & Door Systems, Ltd., a New York corporation (the "Operator", and together with the Applicant, the "Company"), which specializes in manufacturing windows, doors, and fenestration systems for residential and commercial buildings. **Project location:** 3110 Whitestone Expressway, Flushing, New York 11354. **Description of the Project:** The Company seeks financial assistance in connection with the furnishing and equipping of an existing approximately 122,674 square foot building located on an approximately 174,240 square foot parcel of land located at 3110 Whitestone Expressway, Flushing, New York 11354 (the "Facility"). The Facility is owned by the Applicant and operated by the Operator. The Facility is used to manufacture windows, doors, and fenestration systems for residential and commercial buildings. Additionally, the Facility serves as the Company's headquarters.

Estimated Project budget: \$1,270,500.

Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits and (ii) sales tax exemptions.



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Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

Emily Marcus

Emily Marcus Deputy Executive Director -NYCIDA