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BY MESSENGER

May 10, 2021

The Honorable Corey Johnson  
Speaker  
New York City Council  
City Hall  
New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

**Name of assistance recipient:** 34-40 LHB Realty LLC ("34-40 LHB Realty"), a New York limited liability company and affiliate of York Studios LLC, another New York limited liability company ("York") who is an owner and operator of motion picture and television production facilities in New York City (collectively, the "Company").

**Project location:** 34-40 Laurel Hill Blvd., Maspeth, New York 11378.

**Description of the Project:** The Company seeks financial assistance in connection with (1) the demolition of an existing 9,600 square foot facility located on a 30,712 square foot parcel of land located at 34-40 Laurel Hill Blvd., Maspeth, New York; and (2) the construction, renovation, furnishing and equipping of a new, eight-floor, 84,100 square foot motion picture and television production facility located on the land which will consist of one large stage, production offices, shop space (for dressing rooms, wardrobe rooms, set storage for props and carpentry shops for scenery, among other uses) and 4,600 square feet of parking.

**Estimated Project budget:** \$41,800,000.

**Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits; (ii) sales tax exemptions; and (iii) partial exemption from City and State mortgage recording taxes.



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Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Krishna Omolade". The signature is written in a cursive, flowing style.

Krishna Omolade  
Vice President  
Executive Director - NYCIDA