From: NYCEDC

Date: Monday, March 7, 2016 at 8:28 AM

Subject: City of New York Announces Record Job Growth

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March 7, 2016

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City of New York Announces Record Job Growth

Total Number of Jobs Reaches All-Time High

Job Growth Since Mayor de Blasio Took Office is Largest Two Year Jump in New York City History

The City of New York today announced that based on an analysis of seasonally adjusted job numbers for January 2016 provided by the New York State Department of Labor, New York City has reached a record 4.29 million total jobs. Additionally, the data confirm that the average number of jobs added since Mayor de Blasio took office in January 2014 through December 2015 was 249,000, the largest two year job gain in New York City History. The City added 35,400 private sector jobs in January 2016, with largest growth demonstrated in the Educational Services field. The City's unemployment rate is down nearly three percentage points since Mayor de Blasio took office.

"The incredible growth we're seeing shows we can make our economy stronger and more fair at the same time," said **Deputy Mayor for Housing and Economic Development Alicia Glen**. "We're making strategic investments in fast-growing fields with good-paying jobs and real career pathways for New Yorkers."

"These numbers reflect what we're seeing on the ground. More businesses launching and growing here in New York City. More New Yorkers finding good jobs in all five boroughs," said **New York City**

Economic Development Corporation President Maria Torres-Springer. "And with the de Blasio administration making major investments in industries like technology, design, and advanced manufacturing, we're primed for even greater job growth in neighborhoods throughout the city."

During the previous 12 months ending in January 2016, New York City gained 107,000 jobs, an increase of 3.0 percent, compared to the national growth rate of 2.2 percent. The strongest employment gains since December 2013 are in Health Care & Social Assistance and Professional, Scientific, & Technical Services.

About NYCEDC

New York City Economic Development Corporation is the City's primary vehicle for promoting economic growth in each of the five boroughs. NYCEDC's mission is to stimulate growth through expansion and redevelopment programs that encourage investment, generate prosperity and strengthen the City's competitive position. NYCEDC serves as an advocate to the business community by building relationships with companies that allow them to take advantage of New York City's many opportunities. Find us on Facebook or follow us on Twitter, or visit our blog to learn more about NYCEDC projects and initiatives.