
**THE CITY OF NEW YORK
DEPARTMENT OF FINANCE
DIVISION OF TAX POLICY**

**STATISTICAL PROFILE OF THE
NEW YORK CITY
REAL PROPERTY TRANSFER TAX**

Calendar Year 2014

BILL DE BLASIO, MAYOR

JACQUES JIHA, PH.D., COMMISSIONER

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Introduction

Applicability

The Real Property Transfer Tax (RPTT) is imposed on the consideration for the following conveyances or transfers where the consideration exceeds \$25,000:

- conveyances of real property located in New York City, including grants, assignments or surrenders of leasehold interests;
- transfers of 50 percent or more of an ownership interest (a controlling economic interest) in a corporation, partnership, trust or other entity that owns or leases real property in New York City;
- initial transfers of shares of stock in a cooperative housing corporation located in New York City by a housing corporation or sponsor and on resales of such cooperative housing corporation stock.

The grantor (seller) is normally liable for the RPTT. However, if the grantor is exempt or fails to pay the tax, the buyer is liable for paying it. The tax is usually paid as part of closing costs at the sale or transfer of property. For deeded transactions, the tax is payable within 30 days after the delivery of the deed by the seller to the buyer but before the deed is recorded.

The tax is based on the consideration for the real property or economic interest in the property. The consideration includes the amount of any mortgage, lien, or encumbrance on the property, whether or not the indebtedness is assumed. However, for one- to three-family houses and individual residential cooperative or condominium units, consideration does not include a mortgage or other lien that existed before the transfer and remains on it after the transfer of the property.

The United States and its agencies and instrumentalities and New York State and its agencies, instrumentalities and political subdivisions are exempt from the tax. However, non-exempt grantees (buyers) from such governmental bodies are liable for the tax.

The following transactions, among others, are exempt from the RPTT:

- transfers by or to the United Nations;
- transfers by or to any non-profit organization formed and operated exclusively for religious, charitable or educational purposes, or for the prevention of cruelty to children or animals;
- transfers by or to a foreign government, a person acting on behalf of a foreign government, or the head of a foreign government's diplomatic mission. The premises must be used exclusively for diplomatic or consular purposes. Other usage may result in the payment of tax;
- transfers from a mere agent, dummy, strawman or conduit to his principal, or a transfer from the principal to his agent, dummy, strawman or conduit;
- transfers that effect a mere change of identity or form of ownership or organization to the extent the beneficial ownership remains the same.

Tax Rate and Liability

Residential

The RPTT rate is 1 percent of the taxable consideration if \$500,000 or less and 1.425 percent if the taxable consideration is more than \$500,000, for the following types of property:

- One- to three-family houses
- Individual residential condominium units
- Individual cooperative apartments

Commercial

For all other types of property, the rate is 1.425 percent of the taxable consideration if \$500,000 or less and 2.625 percent of the taxable consideration if more than \$500,000. The revenue from the tax imposed at the rate of 2.625 percent is distributed as follows: 1.625 percent is payable into the City's general fund and 1.0 percent is payable to the New York City Transit Authority and to certain paratransit and franchised bus operators.

NYC and NYS RPTT Rates

	Residential Taxable Sales			Commercial Taxable Sales	
	\$500k or Less	More than \$500k	More than \$1m	\$500k or Less	More than \$500k
NYS Levy ¹	0.400%	0.400%	1.400%	0.400%	0.400%
NYC Levy	1.000%	1.425%	1.425%	1.425%	1.625%
NYC Levy ²	-	-	-	-	1.000%
Total	1.400%	1.825%	2.825%	1.825%	3.025%

1. New York State imposes a real estate transfer tax on conveyances of real property when the consideration exceeds \$500.

2. Dedicated to New York City Transit Authority and to certain paratransit and franchised bus operators.

This report includes NYC transactions with the date of sale between January 1 and December 31, 2014.

History

The RPTT was first imposed in 1959 at a rate of 0.5 percent of the sale price. The rate was raised to 1 percent in 1971 and, for commercial transfers with a sale price of \$500,000 or more, to 2 percent in 1982. Legislation expanded the base in 1986 by including transfers of a majority interest in an entity that owns real property in NYC and transfers of certain cooperative apartment shares.

In 1989, legislation was enacted to increase the rate to 1.425 percent for commercial transactions of \$500,000 or less and residential transactions of more than \$500,000, and to 2.625 percent for commercial transactions of more than \$500,000. The same legislation expanded the base to include all resales of cooperative apartment shares; formerly, resales were taxable only if the seller used the apartment in connection with a business.

Starting in 1994, transfers to real estate investment trusts (REITs)¹ are taxed at one-half the otherwise applicable rate if certain conditions are met. In addition, in determining the consideration for a qualifying transfer, the value of the real property is deemed to be its estimated market value as reflected on the most recent notice of assessment issued by the Commissioner of Finance, rather than the sales price, or such other value as the taxpayer can establish to the Commissioner's satisfaction.

Starting in 1997, a deduction for the amount of any mortgage assumed by the buyer on the transfer of one- to three-family homes or individual cooperative or condominium apartments was allowed.

¹ Further details concerning the tax rate on transfers to real estate investment trusts (REITs) can be found in the Department of Finance's Annual Report of Tax Expenditures at <http://www1.nyc.gov/site/finance/taxes/annual-report-on-tax-expenditures.page>.

**REAL PROPERTY TRANSFER TAX
Calendar Year 2014**

**Table 1
DISTRIBUTION BY TRANSACTION TYPE**

Transaction Type	Transactions	Taxable Consideration		RPTT Liability	
		Total (\$ millions)	Median	Total (\$ millions)	Median
Residential	49,354	\$42,766.4	\$510,000	\$577.9	\$7,239
Commercial	8,138	61,141.5	1,075,000	1,578.4	28,219
All Transactions	57,492	\$103,907.9	\$545,000	\$2,156.3	\$7,809

**Table 2
DISTRIBUTION OF COMMERCIAL LIABILITY BY REVENUE USAGE**

Revenue Usage	Transactions	RPTT Liability (\$ millions)		
		General Fund	NYC Transit Authority ²	Total
Dedicated to General Fund Only¹	2,124	\$7.0	\$0.0	\$7.0
Dedicated to General Fund and NYC Transit Authority²	6,014	972.8	598.6	1,571.4
All Transactions	8,138	\$979.8	\$598.6	\$1,578.4

1. Dedicated entirely to NYC general fund if the transaction is commercial and the tax rate is 1.425 percent.

2. Dedicated to NYC general fund and New York City Transit Authority and to certain paratransit and franchised bus operators if the transaction is commercial, and either the tax rate is 2.625 percent or half that rate because the transaction is eligible for a reduced REIT rate.

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

**REAL PROPERTY TRANSFER TAX
Calendar Year 2014**

**Table 3
DISTRIBUTION BY TAXABLE CONSIDERATION AND PROPERTY TYPE**

Taxable Consideration	1-3 FAMILY				
	Taxable Consideration			RPTT Liability	
	Transactions	Total (\$ millions)	Median	Total (\$ millions)	Median
\$500K or less	10,896	\$3,697.7	\$360,000	\$37.0	\$3,600
\$500K-\$1M	8,422	5,931.3	680,000	84.5	9,690
\$1M-\$2M	1,342	1,807.7	1,277,500	25.8	18,204
\$2M-\$5M	358	1,040.0	2,737,500	14.8	39,009
\$5M-\$15M	103	836.5	7,250,000	11.9	103,313
\$15M-\$20M	10	172.9	16,925,000	2.5	241,181
More than \$20M	9	250.7	26,050,000	3.6	371,213
Total	21,140	\$13,736.7	\$497,000	\$180.1	\$4,980

Taxable Consideration	COOPS				
	Taxable Consideration			RPTT Liability	
	Transactions	Total (\$ millions)	Median	Total (\$ millions)	Median
\$500K or less	9,843	\$2,520.4	\$235,000	\$25.0	\$2,330
\$500K-\$1M	3,773	2,658.8	682,500	37.8	9,690
\$1M-\$2M	1,610	2,302.1	1,375,000	32.8	19,594
\$2M-\$5M	811	2,370.7	2,685,000	33.8	38,147
\$5M-\$15M	181	1,397.8	6,950,000	19.9	99,038
\$15M-\$20M	8	136.0	16,525,000	1.9	235,481
More than \$20M	14	471.1	27,040,000	6.7	385,320
Total	16,240	\$11,856.8	\$385,000	\$157.9	\$3,850

Taxable Consideration	CONDOS				
	Taxable Consideration			RPTT Liability	
	Transactions	Total (\$ millions)	Median	Total (\$ millions)	Median
\$500K or less	3,753	\$1,147.4	\$325,000	\$11.6	\$3,296
\$500K-\$1M	3,716	2,720.9	724,000	38.8	10,317
\$1M-\$2M	2,498	3,593.0	1,400,000	51.2	19,950
\$2M-\$5M	1,543	4,691.1	2,850,000	66.8	40,613
\$5M-\$15M	399	3,194.2	7,380,000	45.5	105,165
\$15M-\$20M	22	381.3	17,475,000	5.4	249,019
More than \$20M	43	1,445.0	30,000,000	20.6	427,500
Total	11,974	\$17,173.0	\$765,000	\$239.9	\$10,901

(continued)

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

REAL PROPERTY TRANSFER TAX
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Table 3 (Continued)
DISTRIBUTION BY TAXABLE CONSIDERATION AND PROPERTY TYPE

Taxable Consideration	COMMERCIAL				
	Taxable Consideration			RPTT Liability	
	Transactions	Total	Median	Total	Median
		(\$ millions)		(\$ millions)	
\$500K or less	2,190	\$508.9	\$220,000	\$7.4	\$3,206
\$500K-\$1M	1,744	1,337.3	775,000	35.1	20,265
\$1M-\$2M	1,542	2,182.4	1,350,000	57.3	35,438
\$2M-\$5M	1,178	3,822.6	3,100,000	100.3	81,375
\$5M-\$15M	934	8,054.7	8,000,000	211.4	210,000
\$15M-\$20M	149	2,628.3	17,500,000	69.0	459,375
More than \$20M	401	42,607.3	45,500,000	1,097.9	1,194,375
Total	8,138	\$61,141.5	\$1,075,000	\$1,578.4	\$28,219

Taxable Consideration	ALL PROPERTY TYPES				
	Taxable Consideration			RPTT Liability	
	Transactions	Total	Median	Total	Median
		(\$ millions)		(\$ millions)	
\$500K or less	26,682	\$7,874.5	\$300,000	\$81.1	\$3,080
\$500K-\$1M	17,655	12,648.2	700,000	196.1	10,189
\$1M-\$2M	6,992	9,885.2	1,350,000	167.0	21,375
\$2M-\$5M	3,890	11,924.4	2,865,106	215.7	48,198
\$5M-\$15M	1,617	13,483.1	7,568,438	288.8	162,750
\$15M-\$20M	189	3,318.5	17,500,000	78.8	446,250
More than \$20M	467	44,774.0	40,020,000	1,128.8	997,500
Total	57,492	\$103,907.9	\$545,000	\$2,156.3	\$7,809

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

**REAL PROPERTY TRANSFER TAX
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**Table 4
DISTRIBUTION BY BOROUGH AND PROPERTY TYPE**

Borough	1-3 FAMILY				
	Taxable Consideration			RPTT Liability	
	Transactions	Total	Median	Total	Median
		(\$ millions)		(\$ millions)	
Manhattan	228	\$1,399.7	\$4,305,000	\$19.9	\$61,346
Bronx	2,072	822.8	385,000	9.3	3,850
Brooklyn	6,577	5,060.5	620,000	68.7	8,835
Queens	8,697	4,878.4	525,000	63.6	7,481
Staten Island	3,566	1,575.3	415,000	18.6	4,150
Total	21,140	\$13,736.7	\$497,000	\$180.1	\$4,980

Borough	COOPS				
	Taxable Consideration			RPTT Liability	
	Transactions	Total	Median	Total	Median
		(\$ millions)		(\$ millions)	
Manhattan	7,971	\$9,512.1	\$695,000	\$131.6	\$9,904
Bronx	769	158.3	162,000	1.7	1,600
Brooklyn	2,571	1,059.1	308,256	12.9	3,000
Queens	4,805	1,106.1	205,000	11.4	2,030
Staten Island	124	21.3	140,000	0.2	1,400
Total	16,240	\$11,856.8	\$385,000	\$157.9	\$3,850

Borough	CONDOS				
	Taxable Consideration			RPTT Liability	
	Transactions	Total	Median	Total	Median
		(\$ millions)		(\$ millions)	
Manhattan	6,315	\$13,808.3	\$1,293,178	\$195.9	\$18,384
Bronx	305	67.2	125,000	0.8	1,250
Brooklyn	3,005	2,296.7	630,000	31.2	8,978
Queens	1,946	902.0	410,000	11.0	4,100
Staten Island	403	98.7	233,000	1.0	2,330
Total	11,974	\$17,173.0	\$765,000	\$239.9	\$10,901

(continued)

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

**REAL PROPERTY TRANSFER TAX
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Table 4 (Continued)
DISTRIBUTION BY BOROUGH AND PROPERTY TYPE

Borough	COMMERCIAL				
	Taxable Consideration			RPTT Liability	
	Transactions	Total	Median	Total	Median
		(\$ millions)		(\$ millions)	
Manhattan	2,316	\$45,717.2	\$2,400,000	\$1,178.8	\$63,000
Bronx	896	2,361.3	906,250	61.0	23,789
Brooklyn	2,979	8,434.6	1,040,000	219.0	27,300
Queens	1,608	4,241.8	950,000	110.0	24,938
Staten Island	339	386.7	495,000	9.6	7,054
Total	8,138	\$61,141.5	\$1,075,000	\$1,578.4	\$28,219

Borough	ALL PROPERTY TYPES				
	Taxable Consideration			RPTT Liability	
	Transactions	Total	Median	Total	Median
		(\$ millions)		(\$ millions)	
Manhattan	16,830	\$70,437.3	\$950,000	\$1,526.3	\$13,823
Bronx	4,042	3,409.6	367,273	72.7	3,750
Brooklyn	15,132	16,850.8	602,775	331.9	8,835
Queens	17,056	11,128.3	410,000	196.0	4,173
Staten Island	4,432	2,082.0	395,000	29.4	4,000
Total	57,492	\$103,907.9	\$545,000	\$2,156.3	\$7,809

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

REAL PROPERTY TRANSFER TAX
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Table 5
RESIDENTIAL REAL PROPERTY TRANSFER TAX ON PURCHASES BY ENTITIES¹
DISTRIBUTION BY TAXABLE CONSIDERATION AND PROPERTY TYPE

Taxable Consideration	1-3 FAMILY						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
\$500K or less	3,065	28%	\$811.8	22%	\$251,258	\$8.1	\$2,514
\$500K-\$1M	1,110	13%	799.3	13%	695,996	11.4	9,957
\$1M-\$2M	346	26%	472.6	26%	1,300,000	6.7	18,525
\$2M-\$5M	92	26%	269.6	26%	2,645,000	3.8	37,691
\$5M-\$15M	63	61%	557.8	67%	7,800,000	7.9	111,150
\$15M-\$20M	10	100%	172.9	100%	16,925,000	2.5	241,181
More than \$20M	8	89%	228.7	91%	26,650,000	3.3	379,763
Total	4,694	22%	\$3,312.7	24%	\$350,000	\$43.8	\$3,500

Taxable Consideration	COOPS						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
\$500K or less	246	2%	\$50.6	2%	\$184,800	\$0.5	\$1,839
\$500K-\$1M	94	2%	66.5	3%	665,000	0.9	9,334
\$1M-\$2M	49	3%	72.0	3%	1,465,000	1.0	20,876
\$2M-\$5M	45	6%	142.5	6%	3,050,000	2.0	43,463
\$5M-\$15M	33	18%	273.2	20%	7,250,000	3.9	103,313
\$15M-\$20M	2	25%	33.1	24%	16,550,000	0.5	235,838
More than \$20M	5	36%	136.2	29%	26,400,000	1.9	376,200
Total	474	3%	\$774.1	7%	\$486,197	\$10.8	\$4,862

(continued)

1. Most residential transfers involve individuals, but a significant number involve legal entities. This table includes only transactions where the grantee was an entity, such as a trust, limited liability company or any business using an employer identification number.

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

**REAL PROPERTY TRANSFER TAX
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Table 5 (continued)
RESIDENTIAL REAL PROPERTY TRANSFER TAX ON PURCHASES BY ENTITIES¹
DISTRIBUTION BY TAXABLE CONSIDERATION AND PROPERTY TYPE

Taxable Consideration	CONDOS						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
\$500K or less	492	13%	\$130.7	11%	\$264,827	\$1.4	\$2,850
\$500K-\$1M	519	14%	396.3	15%	763,688	5.6	10,883
\$1M-\$2M	600	24%	875.9	24%	1,437,509	12.5	20,485
\$2M-\$5M	535	35%	1,692.8	36%	3,050,000	24.1	43,463
\$5M-\$15M	257	64%	2,124.9	67%	7,750,000	30.3	110,438
\$15M-\$20M	17	77%	294.0	77%	17,500,000	4.2	249,375
More than \$20M	39	91%	1,339.6	93%	30,041,875	19.1	428,097
Total	2,459	21%	\$6,854.2	40%	\$1,305,000	\$97.2	\$18,596

Taxable Consideration	ALL RESIDENTIAL PROPERTY TYPES						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
\$500K or less	3,803	16%	\$993.1	13%	\$250,000	\$10.1	\$2,500
\$500K-\$1M	1,723	11%	1,262.1	11%	712,500	18.0	10,153
\$1M-\$2M	995	18%	1,420.5	18%	1,375,000	20.2	19,594
\$2M-\$5M	672	25%	2,104.9	26%	3,000,000	30.0	42,750
\$5M-\$15M	353	52%	2,955.9	54%	7,750,000	42.1	110,438
\$15M-\$20M	29	73%	500.0	72%	17,150,000	7.1	244,388
More than \$20M	52	79%	1,704.5	79%	28,665,488	24.3	408,483
Total	7,627	15%	\$10,941.0	26%	\$509,000	\$151.8	\$7,239

1. Most residential transfers involve individuals, but a significant number involve legal entities. This table includes only transactions where the grantee was an entity, such as a trust, limited liability company or any business using an employer identification number.

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

REAL PROPERTY TRANSFER TAX
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Table 6
RESIDENTIAL REAL PROPERTY TRANSFER TAX ON PURCHASES BY ENTITIES¹
DISTRIBUTION BY BOROUGH AND PROPERTY TYPE

Borough	1-3 FAMILY						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
Manhattan	116	51%	\$973.4	70%	\$6,467,500	\$13.9	\$92,162
Bronx	543	26%	159.3	19%	250,000	1.8	2,500
Brooklyn	2,077	32%	1,354.7	27%	450,000	18.0	4,500
Queens	1,629	19%	701.0	14%	301,000	8.7	3,010
Staten Island	329	9%	124.2	8%	346,000	1.5	3,500
Total	4,694	22%	\$3,312.7	24%	\$350,000	\$43.8	\$3,500

Borough	COOPS						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
Manhattan	279	4%	\$724.7	8%	\$925,000	\$10.2	\$13,181
Bronx	25	3%	6.7	4%	71,000	0.1	710
Brooklyn	52	2%	18.6	2%	204,500	0.2	2,045
Queens	116	2%	23.2	2%	177,273	0.2	1,773
Staten Island	2	2%	0.9	4%	440,000	0.0	5,941
Total	474	3%	\$774.1	7%	\$486,197	\$10.8	\$4,862

(continued)

1. Most residential transfers involve individuals, but a significant number involve legal entities. This table includes only transactions where the grantee was an entity, such as a trust, limited liability company or any business using an employer identification number.

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

REAL PROPERTY TRANSFER TAX
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Table 6 (continued)
RESIDENTIAL REAL PROPERTY TRANSFER TAX ON PURCHASES BY ENTITIES¹
DISTRIBUTION BY BOROUGH AND PROPERTY TYPE

Borough	CONDOS						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
Manhattan	1,855	29%	\$6,478.4	47%	\$1,775,000	\$92.2	\$25,294
Bronx	63	21%	11.5	17%	95,000	0.1	950
Brooklyn	368	12%	289.0	13%	580,156	4.0	8,267
Queens	151	8%	70.5	8%	415,000	0.9	4,200
Staten Island	22	5%	4.8	5%	199,526	0.1	1,995
Total	2,459	21%	\$6,854.2	40%	\$1,305,000	\$97.2	\$18,596

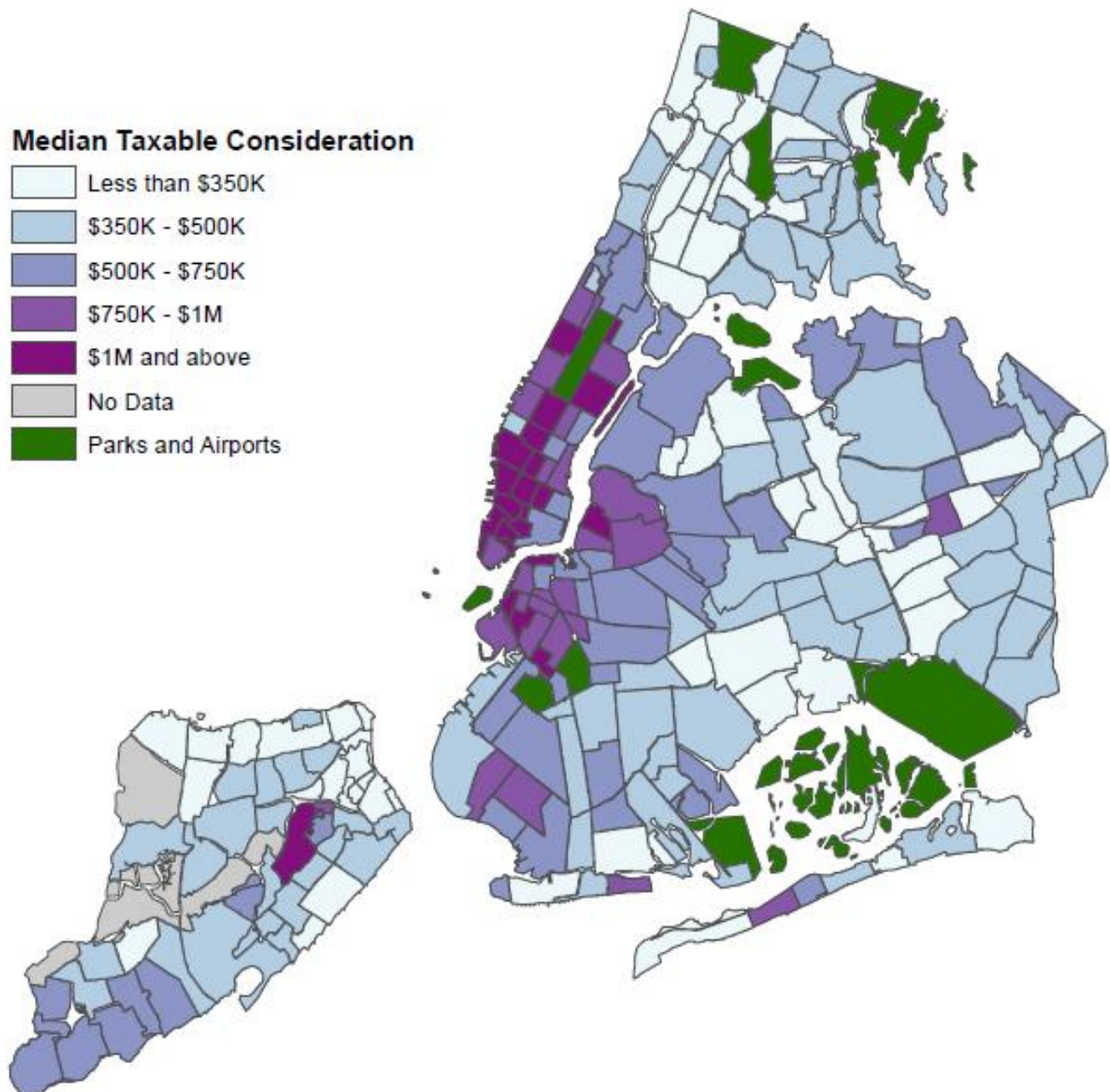
Borough	ALL RESIDENTIAL PROPERTY TYPES						
	Transactions		Taxable Consideration			RPTT Liability	
	Number	% of Total Purchases by Entities	Total (\$ millions)	% of Total Purchases by Entities	Median	Total (\$ millions)	Median
Manhattan	2,250	16%	\$8,176.6	33%	\$1,750,000	\$116.3	\$24,938
Bronx	631	20%	177.5	17%	242,109	2.0	2,421
Brooklyn	2,497	21%	1,662.3	20%	460,000	22.2	4,680
Queens	1,896	12%	794.8	12%	300,000	9.8	3,000
Staten Island	353	9%	129.9	8%	325,000	1.5	3,300
Total	7,627	15%	\$10,941.0	26%	\$509,000	\$151.8	\$7,239

1. Most residential transfers involve individuals, but a significant number involve legal entities. This table includes only transactions where the grantee was an entity, such as a trust, limited liability company or any business using an employer identification number.

Note: Timeshare transactions are excluded. Totals may not add due to rounding.

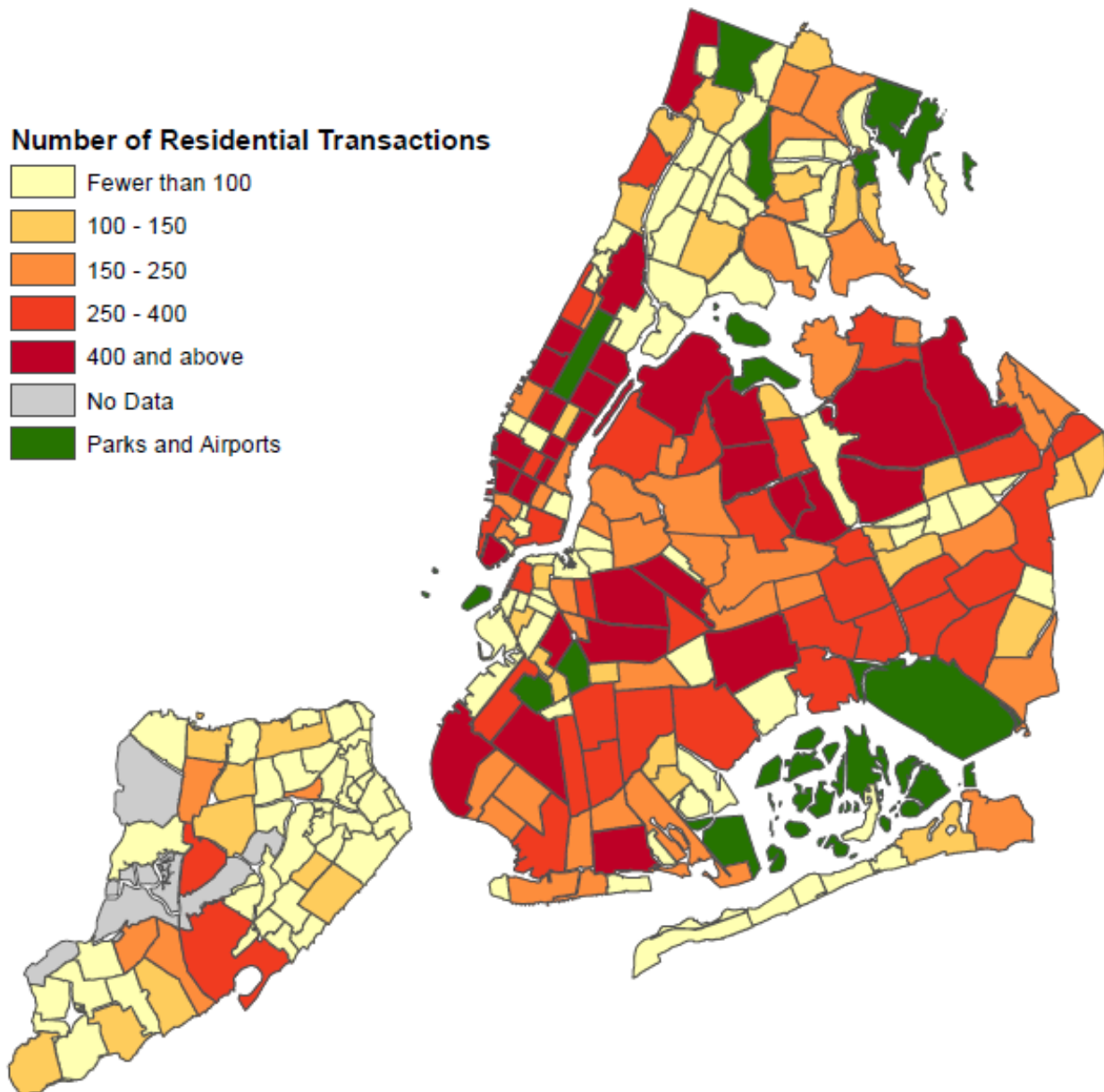
**REAL PROPERTY TRANSFER TAX
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**Figure 1
RESIDENTIAL REAL PROPERTY TRANSFER TAX
RESIDENTIAL MEDIAN TAXABLE CONSIDERATION BY NEIGHBORHOOD**



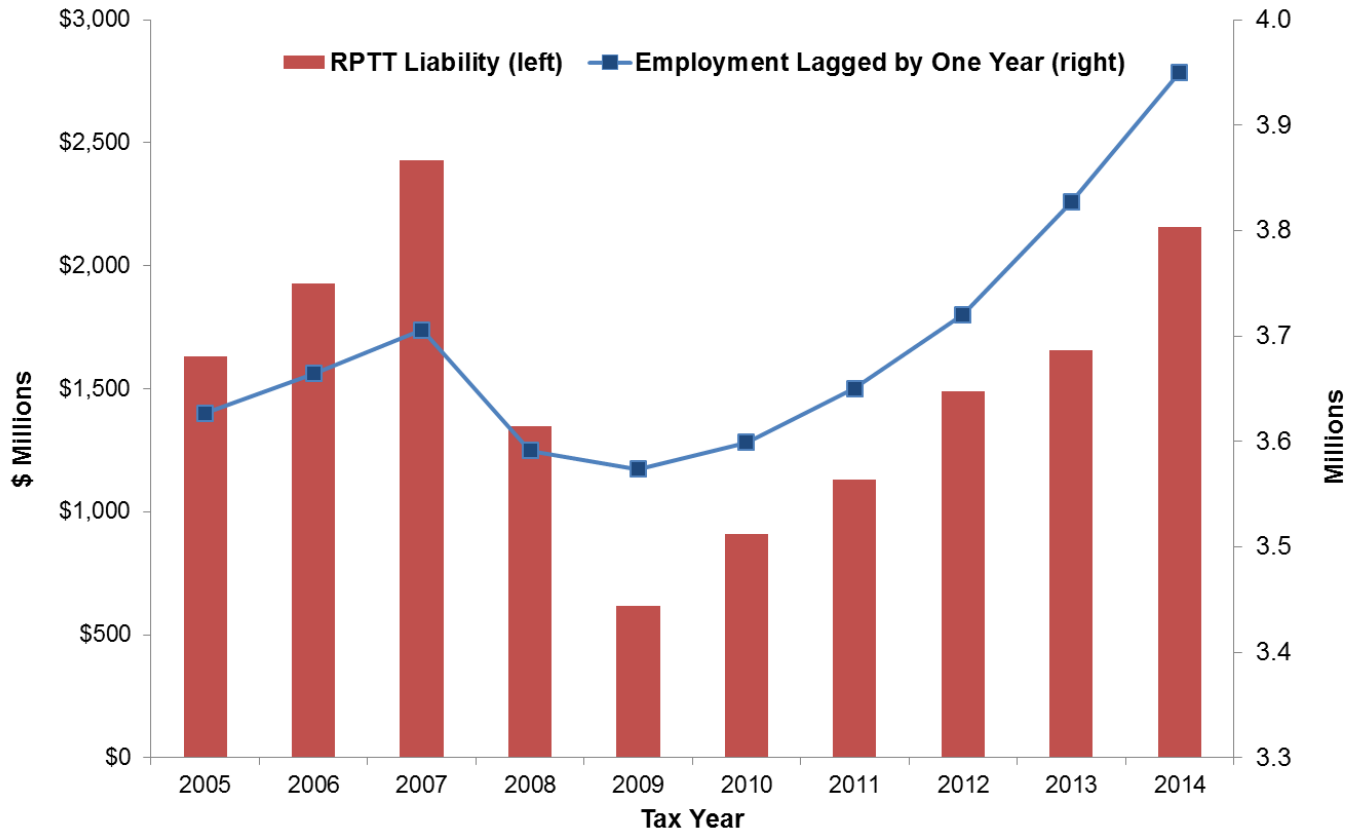
**REAL PROPERTY TRANSFER TAX
Calendar Year 2014**

**Figure 2
RESIDENTIAL REAL PROPERTY TRANSFER TAX
NUMBER OF RESIDENTIAL TRANSACTIONS BY NEIGHBORHOOD**



REAL PROPERTY TRANSFER TAX

Figure 3
HISTORICAL REAL PROPERTY TRANSFER TAX
COMPARISON OF RPTT LIABILITY AND NYC EMPLOYMENT
2005 – 2014



RPTT liability is correlated with NYC employment.

Source: New York State Department of Labor: NYC Labor Force and Unemployment Data

REAL PROPERTY TRANSFER TAX

Table 7
HISTORICAL REAL PROPERTY TRANSFER TAX
TAXABLE CONSIDERATION AND LIABILITY BY PROPERTY TYPE

Year	RESIDENTIAL				
	Taxable Consideration			RPTT Liability	
	Transactions	Total		Total	
		(\$ millions)	Median	(\$ millions)	Median
2005	77,611	\$43,706.5	\$440,000	\$560.5	\$4,400
2006	72,008	45,255.6	499,900	592.2	4,999
2007	64,358	47,244.7	525,417	632.5	7,481
2008	51,557	40,541.7	505,000	543.6	7,161
2009	40,618	26,441.9	440,000	345.8	4,400
2010	44,475	31,801.9	455,000	419.9	4,550
2011	40,648	29,504.2	460,000	391.0	4,600
2012	43,376	34,104.8	475,000	455.9	4,750
2013	50,122	39,151.7	490,000	524.6	4,900
2014	49,354	42,766.4	510,000	577.9	7,239

Year	COMMERCIAL				
	Taxable Consideration			RPTT Liability	
	Transactions	Total		Total	
		(\$ millions)	Median	(\$ millions)	Median
2005	11,367	\$41,169.5	\$630,000	\$1,069.0	\$16,538
2006	9,794	51,248.1	730,000	1,334.9	19,163
2007	8,545	68,918.0	900,000	1,796.9	23,625
2008	6,068	30,779.7	870,500	802.5	22,943
2009	3,578	10,642.9	750,000	269.3	19,688
2010	4,468	18,869.4	800,000	488.8	21,000
2011	4,898	28,996.3	830,000	740.4	21,788
2012	6,724	39,885.4	941,000	1,033.6	24,734
2013	7,095	43,309.5	999,000	1,130.3	26,224
2014	8,138	61,141.5	1,075,000	1,578.4	28,219

Year	ALL PROPERTY TYPES				
	Taxable Consideration			RPTT Liability	
	Transactions	Total		Total	
		(\$ millions)	Median	(\$ millions)	Median
2005	88,978	\$84,876.0	\$450,000	\$1,629.5	\$4,600
2006	81,802	96,503.7	515,000	1,927.1	7,339
2007	72,903	116,162.7	550,000	2,429.5	7,838
2008	57,625	71,321.4	525,000	1,346.1	7,481
2009	44,196	37,084.9	450,000	615.1	4,594
2010	48,943	50,671.3	470,000	908.7	4,790
2011	45,546	58,500.5	480,000	1,131.4	4,900
2012	50,100	73,990.3	500,000	1,489.5	6,911
2013	57,217	82,461.2	520,000	1,654.8	7,410
2014	57,492	103,907.9	545,000	2,156.3	7,809