

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2013	FY 2014	FY 2015	FY 2016
Taxes				
General Property Tax	\$ 18,430	\$ 18,970	\$ 19,632	\$ 20,275
Other Taxes	24,571	25,444	26,798	28,021
Tax Audit Revenue	838	709	709	709
Subtotal: Taxes	\$ 43,839	\$ 45,123	\$ 47,139	\$ 49,005
Miscellaneous Revenues	6,506	7,105	6,724	6,581
Unrestricted Intergovernmental Aid	-	-	-	-
Less: Intra-City Revenue	(1,704)	(1,606)	(1,609)	(1,614)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 48,626	\$ 50,607	\$ 52,239	\$ 53,957
Other Categorical Grants	978	951	916	902
Inter-Fund Revenues	538	509	508	509
Federal Categorical Grants	7,262	6,588	6,359	6,347
State Categorical Grants	11,566	11,703	12,042	12,521
Total Revenues	\$ 68,970	\$ 70,358	\$ 72,064	\$ 74,236
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 21,875	\$ 21,823	\$ 22,004	\$ 22,320
Pensions	8,062	8,212	8,203	8,399
Fringe Benefits	8,419	8,797	9,431	10,142
Retiree Health Benefits Trust	(1,000)	(1,000)	-	-
Subtotal: Personal Service	\$ 37,356	\$ 37,832	\$ 39,638	\$ 40,861
Other Than Personal Service				
Medical Assistance	\$ 6,282	\$ 6,366	\$ 6,447	\$ 6,415
Public Assistance	1,274	1,275	1,273	1,273
All Other ¹	21,661	20,965	21,569	22,077
Subtotal: Other Than Personal Service	\$ 29,217	\$ 28,606	\$ 29,289	\$ 29,765
General Obligation, Lease and TFA Debt Service ^{1,2}	\$ 6,108	\$ 6,531	\$ 7,233	\$ 7,539
FY 2012 Budget Stabilization & Discretionary Transfers ¹	(2,431)	(31)	-	-
FY 2013 Budget Stabilization ²	124	(124)	-	-
General Reserve	300	300	300	300
Subtotal	\$ 70,674	\$ 73,114	\$ 76,460	\$ 78,465
Less: Intra-City Expenses	(1,704)	(1,606)	(1,609)	(1,614)
Total Expenditures	\$ 68,970	\$ 71,508	\$ 74,851	\$ 76,851
Gap To Be Closed	\$ -	\$ (1,150)	\$ (2,787)	\$ (2,615)

¹ Fiscal Year 2012 Budget Stabilization and Discretionary Transfers total \$2.462 billion, including GO of \$1.340 billion, TFA of \$879 million, lease debt service of \$156 million, net equity contribution in bond refunding of \$23 million, and subsidies of \$64 million.

² Fiscal Year 2013 Budget Stabilization totals \$124 million.