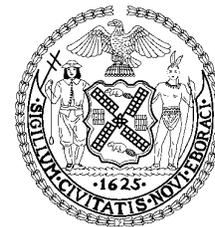


Financial Plan Statements
for
New York City
January 2016



The City of New York

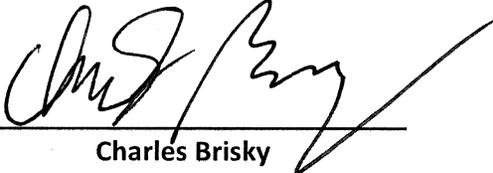


This report contains the Financial Plan Statements for January 2016 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 21, 2016.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

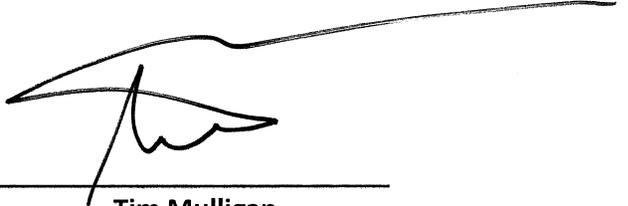
The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.



Charles Brisky

**Deputy Director for Budget Systems
& Control and Capital Financial Planning
Office of Management and Budget**

**THE CITY OF NEW YORK
BY**



Tim Mulligan

**Deputy Comptroller of Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2016 for OTPS purchase orders and contracts expected to be received by June 30, 2016 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2016 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2016.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to two other actuarial systems and sponsors two non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 2,248	\$ 2,248	\$ -	\$ 20,930	\$ 20,930	\$ -	\$ 22,556
OTHER TAXES	3,189	3,189	-	17,028	17,028	-	30,799
SUBTOTAL: TAXES	\$ 5,437	\$ 5,437	\$ -	\$ 37,958	\$ 37,958	\$ -	\$ 53,355
MISCELLANEOUS REVENUES	327	327	-	3,862	3,862	-	6,917
UNRESTRICTED INTGVT. AID	2	2	-	6	6	-	4
LESS: INTRA-CITY REVENUE DISALLOWANCES	(44)	(44)	-	(377)	(377)	-	(2,001)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 5,722	\$ 5,722	\$ -	\$ 41,449	\$ 41,449	\$ -	\$ 58,260
OTHER CATEGORICAL GRANTS	22	22	-	254	254	-	763
INTER-FUND REVENUES	17	17	-	126	126	-	606
FEDERAL CATEGORICAL GRANTS	600	600	-	2,364	2,364	-	8,664
STATE CATEGORICAL GRANTS	128	128	-	3,050	3,050	-	13,416
TOTAL REVENUES	\$ 6,489	\$ 6,489	\$ -	\$ 47,243	\$ 47,243	\$ -	\$ 81,709
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,095	\$ 3,271	\$ 176	\$ 21,490	\$ 21,096	\$ (394)	\$ 44,262
OTHER THAN PERSONAL SERVICE	1,247	1,768	521	22,334	22,842	508	34,370
DEBT SERVICE	94	96	2	952	937	(15)	4,778
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
SUBTOTAL	\$ 4,436	\$ 5,135	\$ 699	\$ 44,776	\$ 44,875	\$ 99	\$ 83,710
LESS: INTRA-CITY EXPENSES	(44)	(44)	-	(377)	(377)	-	(2,001)
TOTAL EXPENDITURES	\$ 4,392	\$ 5,091	\$ 699	\$ 44,399	\$ 44,498	\$ 99	\$ 81,709
NET TOTAL	\$ 2,097	\$ 1,398	\$ 699	\$ 2,844	\$ 2,745	\$ 99	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2016

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 10,633	\$ 126	\$ 1,172	\$ 534	\$ 138	\$ 6,079	\$ 2,248	\$ 101	\$ 982	\$ 484	\$ 66	\$ 36	\$ (43)	\$ 22,556
OTHER TAXES	1,339	1,353	3,841	1,933	1,435	3,938	3,189	1,747	3,044	2,995	1,415	4,091	479	30,799
SUBTOTAL: TAXES	\$ 11,972	\$ 1,479	\$ 5,013	\$ 2,467	\$ 1,573	\$ 10,017	\$ 5,437	\$ 1,848	\$ 4,026	\$ 3,479	\$ 1,481	\$ 4,127	\$ 436	\$ 53,355
MISCELLANEOUS REVENUES	766	351	606	598	748	466	327	360	549	418	431	778	519	6,917
UNRESTRICTED INTGVT. AID	-	1	-	-	3	-	2	-	-	-	-	-	(2)	4
LESS: INTRA-CITY REVENUE DISALLOWANCES	(20)	(3)	(52)	(22)	(75)	(161)	(44)	(128)	(197)	(142)	(134)	(519)	(504)	(2,001)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 12,718	\$ 1,828	\$ 5,567	\$ 3,043	\$ 2,249	\$ 10,322	\$ 5,722	\$ 2,080	\$ 4,378	\$ 3,755	\$ 1,778	\$ 4,386	\$ 434	\$ 58,260
OTHER CATEGORICAL GRANTS	13	123	29	33	12	22	22	83	53	104	50	219	-	763
INTER-FUND REVENUES	-	-	32	41	19	17	17	101	83	65	127	35	69	606
FEDERAL CATEGORICAL GRANTS	77	41	318	558	371	399	600	990	941	945	781	881	1,762	8,664
STATE CATEGORICAL GRANTS	5	11	926	877	796	307	128	684	3,368	1,065	1,138	1,442	2,669	13,416
TOTAL REVENUES	\$ 12,813	\$ 2,003	\$ 6,872	\$ 4,552	\$ 3,447	\$ 11,067	\$ 6,489	\$ 3,938	\$ 8,823	\$ 5,934	\$ 3,874	\$ 6,963	\$ 4,934	\$ 81,709
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,099	\$ 2,436	\$ 3,038	\$ 4,203	\$ 3,141	\$ 3,478	\$ 3,095	\$ 3,266	\$ 3,217	\$ 3,854	\$ 3,557	\$ 6,474	\$ 2,404	\$ 44,262
OTHER THAN PERSONAL SERVICE	9,996	3,367	2,636	1,795	1,640	1,653	1,247	1,947	1,867	1,853	1,760	2,779	1,830	34,370
DEBT SERVICE	66	55	131	343	49	214	94	526	205	231	71	2,789	4	4,778
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	\$ 12,161	\$ 5,858	\$ 5,805	\$ 6,341	\$ 4,830	\$ 5,345	\$ 4,436	\$ 5,739	\$ 5,289	\$ 5,938	\$ 5,388	\$ 12,042	\$ 4,538	\$ 83,710
LESS: INTRA-CITY EXPENSES	(20)	(3)	(52)	(22)	(75)	(161)	(44)	(128)	(197)	(142)	(134)	(519)	(504)	(2,001)
TOTAL EXPENDITURES	\$ 12,141	\$ 5,855	\$ 5,753	\$ 6,319	\$ 4,755	\$ 5,184	\$ 4,392	\$ 5,611	\$ 5,092	\$ 5,796	\$ 5,254	\$ 11,523	\$ 4,034	\$ 81,709
NET TOTAL	\$ 672	\$ (3,852)	\$ 1,119	\$ (1,767)	\$ (1,308)	\$ 5,883	\$ 2,097	\$ (1,673)	\$ 3,731	\$ 138	\$ (1,380)	\$ (4,560)	\$ 900	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2016**

	INITIAL PLAN <u>6/26/2015</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>1/21/2016</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 22,384	\$ 52	\$ 120	\$ -	\$ -	\$ 22,556
OTHER TAXES	29,835	211	753	-	-	30,799
SUBTOTAL: TAXES	<u>\$ 52,219</u>	<u>\$ 263</u>	<u>\$ 873</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,355</u>
MISCELLANEOUS REVENUES	6,539	199	179	-	-	6,917
UNRESTRICTED INTGVT. AID	-	1	3	-	-	4
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,769) (15)	(159) -	(73) -	-	-	(2,001) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 56,974</u>	<u>\$ 304</u>	<u>\$ 982</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,260</u>
OTHER CATEGORICAL GRANTS	856	31	(124)	-	-	763
INTER-FUND REVENUES	575	2	29	-	-	606
FEDERAL CATEGORICAL GRANTS	7,146	901	617	-	-	8,664
STATE CATEGORICAL GRANTS	12,977	165	274	-	-	13,416
TOTAL REVENUES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ 1,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,709</u>
EXPENDITURES:						
PERSONAL SERVICE	43,424	116	722	-	-	44,262
OTHER THAN PERSONAL SERVICE	32,439	1,363	568	-	-	34,370
DEBT SERVICE	2,934	83	1,761	-	-	4,778
CAPITAL STABILIZATION RESERVE	500	-	(500)	-	-	-
GENERAL RESERVE	1,000	-	(700)	-	-	300
SUBTOTAL	<u>\$ 80,297</u>	<u>\$ 1,562</u>	<u>\$ 1,851</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,710</u>
LESS: INTRA-CITY EXPENSES	(1,769)	(159)	(73)	-	-	(2,001)
TOTAL EXPENDITURES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ 1,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,709</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 2,248	\$ 2,248	\$ -	\$ 20,930	\$ 20,930	\$ -	\$ 22,556
PERSONAL INCOME TAX	1,563	1,563	-	6,243	6,243	-	11,033
GENERAL CORPORATION TAX	85	85	-	1,441	1,441	-	3,654
BANKING CORPORATION TAX	22	22	-	299	299	-	317
UNINCORPORATED BUSINESS TAX	390	390	-	1,011	1,011	-	2,007
GENERAL SALES TAX	589	589	-	4,029	4,029	-	7,070
REAL PROPERTY TRANSFER TAX	90	90	-	1,011	1,011	-	1,569
MORTGAGE RECORDING TAX	89	89	-	718	718	-	1,028
COMMERCIAL RENT TAX	13	13	-	377	377	-	770
UTILITY TAX	27	27	-	173	173	-	390
OTHER TAXES	98	98	-	610	610	-	1,154
TAX AUDIT REVENUES	16	16	-	722	722	-	995
STAR PROGRAM	207	207	-	394	394	-	812
SUBTOTAL TAXES	\$ 5,437	\$ 5,437	\$ -	\$ 37,958	\$ 37,958	\$ -	\$ 53,355
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	43	43	-	412	412	-	642
INTEREST INCOME	1	1	-	23	23	-	46
CHARGES FOR SERVICES	141	141	-	503	503	-	975
WATER AND SEWER CHARGES	-	-	-	1,516	1,516	-	1,531
RENTAL INCOME	12	12	-	140	140	-	271
FINES AND FORFEITURES	69	69	-	577	577	-	832
MISCELLANEOUS	17	17	-	314	314	-	619
INTRA-CITY REVENUE	44	44	-	377	377	-	2,001
SUBTOTAL MISCELLANEOUS REVENUES	\$ 327	\$ 327	\$ -	\$ 3,862	\$ 3,862	\$ -	\$ 6,917
UNRESTRICTED INTGVT. AID	2	2	-	6	6	-	4
LESS: INTRA-CITY REVENUES	(44)	(44)	-	(377)	(377)	-	(2,001)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 5,722	\$ 5,722	\$ -	\$ 41,449	\$ 41,449	\$ -	\$ 58,260

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
OTHER CATEGORICAL GRANTS	\$ 22	\$ 22	\$ -	\$ 254	\$ 254	\$ -	\$ 763
INTER-FUND REVENUES	17	17	-	126	126	-	606
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	29	29	-	303	303	-	1,531
WELFARE	241	241	-	1,207	1,207	-	3,407
EDUCATION	85	85	-	161	161	-	1,747
OTHER	245	245	-	693	693	-	1,979
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 600	\$ 600	\$ -	\$ 2,364	\$ 2,364	\$ -	\$ 8,664
STATE CATEGORICAL GRANTS:							
WELFARE	102	102	-	441	441	-	1,664
EDUCATION	5	5	-	2,394	2,394	-	9,725
HIGHER EDUCATION	-	-	-	53	53	-	271
HEALTH AND MENTAL HYGIENE	2	2	-	71	71	-	544
OTHER	19	19	-	91	91	-	1,212
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 128	\$ 128	\$ -	\$ 3,050	\$ 3,050	\$ -	\$ 13,416
TOTAL REVENUES	\$ 6,489	\$ 6,489	\$ -	\$ 47,243	\$ 47,243	\$ -	\$ 81,709

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 414	\$ 432	\$ 18	\$ 3,304	\$ 3,132	\$ (172)	\$ 5,504
FIRE DEPT.	68	171	103	1,111	1,199	88	2,036
DEPT. OF CORRECTION	98	112	14	721	730	9	1,315
SANITATION DEPT.	188	151	(37)	1,010	1,024	14	1,547
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	126	132	6	1,936	2,009	73	2,996
DEPT. OF SOCIAL SERVICES	639	778	139	5,913	5,972	59	9,662
DEPT. OF HOMELESS SERVICES	76	85	9	884	894	10	1,311
HEALTH & MENTAL HYGIENE	89	81	(8)	981	1,019	38	1,445
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	59	66	7	534	538	4	1,118
ENVIRONMENTAL PROTECTION	100	138	38	893	986	93	1,543
TRANSPORTATION DEPT.	44	51	7	655	660	5	971
PARKS & RECREATION DEPT.	27	32	5	285	288	3	491
DEPT. OF CITYWIDE ADMIN. SERVICES	25	41	16	957	999	42	1,238
ALL OTHER	198	322	124	3,318	3,555	237	5,262
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,205	1,279	74	12,078	11,675	(403)	21,973
CITY UNIVERSITY	59	83	24	499	556	57	1,057
HEALTH & HOSPITALS CORP.	56	41	(15)	389	378	(11)	671
OTHER							
MISCELLANEOUS BUDGET	152	324	172	3,290	3,253	(37)	9,549
PENSION CONTRIBUTIONS	719	720	1	5,066	5,071	5	9,343
DEBT SERVICE	94	96	2	952	937	(15)	4,778
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
SUBTOTAL	\$ 4,436	\$ 5,135	\$ 699	\$ 44,776	\$ 44,875	\$ 99	\$ 83,710
LESS: INTRA-CITY EXPENSES	(44)	(44)	-	(377)	(377)	-	(2,001)
TOTAL EXPENDITURES	\$ 4,392	\$ 5,091	\$ 699	\$ 44,399	\$ 44,498	\$ 99	\$ 81,709

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '16 PLAN	BETTER/ (WORSE)	JAN '16 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 404	\$ 424	\$ 20	\$ 2,883	\$ 2,683	\$ (200)	\$ 4,742
FIRE DEPT.	57	147	90	950	995	45	1,779
DEPT. OF CORRECTION	95	101	6	616	613	(3)	1,109
SANITATION DEPT.	79	93	14	491	525	34	917
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	31	40	9	234	247	13	480
DEPT. OF SOCIAL SERVICES	59	62	3	441	456	15	809
DEPT. OF HOMELESS SERVICES	11	13	2	80	85	5	167
HEALTH & MENTAL HYGIENE	30	33	3	216	231	15	418
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	11	13	2	83	90	7	162
ENVIRONMENTAL PROTECTION	38	41	3	271	282	11	500
TRANSPORTATION DEPT.	29	33	4	248	246	(2)	447
PARKS & RECREATION DEPT.	23	23	-	214	206	(8)	363
CITYWIDE ADMIN. SERVICES	12	13	1	90	92	2	167
ALL OTHER	122	131	9	889	948	59	1,715
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,061	1,090	29	6,396	5,991	(405)	14,040
CITY UNIVERSITY	48	51	3	355	398	43	683
OTHER							
MISCELLANEOUS BUDGET	266	243	(23)	1,967	1,937	(30)	6,421
PENSION CONTRIBUTIONS	719	720	1	5,066	5,071	5	9,343
TOTAL	\$ 3,095	\$ 3,271	\$ 176	\$ 21,490	\$ 21,096	\$ (394)	\$ 44,262

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on January 21, 2016. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2016 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(172) million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, including \$26 million for other services and charges and \$12 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(200) million in personal services, including \$(222) million for prior year charges, \$(44) million for overtime, \$(11) million for differentials, \$(9) million for terminal leave and \$(3) million for fringe benefits, offset by \$78 million for full-time normal gross, \$5 million for holiday pay and \$5 million for other salaried positions.

Fire Department: The \$88 million year-to-date variance is primarily due to:

- \$43 million in delayed encumbrances, including \$18 million for contractual services, \$16 million for other services and charges and \$7 million for supplies and materials, that will be obligated later in the fiscal year.
- \$45 million in personal services, including \$(5) million for prior year charges and \$(2) million for terminal leave, offset by \$46 million for full-time normal gross, \$2 million for overtime and \$2 million for fringe benefits.

Department of Sanitation: The \$14 million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(42) million for contractual services and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year
- \$28 million in delayed encumbrances, including \$23 million for other services and charges and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$34 million in personal services, including \$(2) million for fringe benefits, offset by \$22 million for full-time normal gross and \$16 million for overtime.

Administration for Children's Services: The \$73 million year-to-date variance is primarily due to:

- \$60 million in delayed encumbrances, including \$27 million for other services and charges, \$15 million for social services, \$15 million for contractual services and \$2 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(7) million for overtime and \$(2) million for prior year charges, offset by \$23 million for full-time normal gross.

Department of Social Services: The \$59 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, primarily for medical assistance, that was planned to be obligated later in the fiscal year.
- \$64 million in delayed encumbrances, including \$28 million for contractual services, \$17 million for other services and charges, \$12 million for public assistance, \$4 million for social services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(9) million for differentials, \$(6) million for other salaried positions, \$(5) million for overtime and \$(4) million for prior year charges, offset by \$40 million for full-time normal gross.

Department of Homeless Services: The \$10 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Health and Mental Hygiene: The \$38 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, including \$(3) million for social services and \$(2) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$28 million in delayed encumbrances, including \$24 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$15 million in personal services, including \$(5) million for prior year charges, \$(4) million for differentials and \$(2) million for holiday pay, offset by \$18 million for full-time normal gross and \$9 million for other salaried positions.

Environmental Protection: The \$93 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$85 million in delayed encumbrances, including \$38 million for contractual services, \$33 million for other services and charges, \$9 million for fixed and miscellaneous charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(8) million for overtime, \$(2) million for prior year charges and \$(2) million for differentials, offset by \$24 million for full-time normal gross.

Department of Citywide Administrative Services: The \$42 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$41 million in delayed encumbrances, including \$21 million for other services and charges, \$9 million for contractual services, \$7 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Department of Education: The \$(403) million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, including \$(24) million for contractual services and \$(12) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$38 million in delayed encumbrances, including \$22 million for other services and charges, \$13 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(405) million in personal services, including \$(352) million for labor reserve, \$(89) million for prior year charges, \$(5) million for differentials, \$(4) million for all other, \$(3) million for other salaried positions and \$(3) million for overtime, offset by \$24 million for fringe benefits, \$17 million for full-time normal gross and \$9 million for terminal leave.

City University: The \$57 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(5) million for other services and charges, \$(2) million for property and equipment and \$(2) million for contractual services, that was planned to be obligated later in the fiscal year.

- \$24 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$43 million in personal services, including \$(2) million for overtime, offset by \$20 million for fringe benefits, \$19 million for full-time normal gross, \$5 million for other salaried positions and \$3 million for all other.

Health and Hospitals Corporation: The \$(11) million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous Budget: The \$(37) million year-to-date variance is primarily due to:

- \$(35) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(1) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$6 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(7) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Debt Service: The \$(15) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2016		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$333.2 (C) 0.0 (N)
HIGHWAY AND STREETS	4.7 (C) 0.4 (N)	5.5 1.7	75.5 (C) 12.4 (N)	141.7 81.2	547.6 (C) 159.5 (N)
HIGHWAY BRIDGES	9.1 (C) 0.1 (N)	0.0 0.0	28.7 (C) 78.8 (N)	(11.3) 40.9	304.6 (C) 117.3 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	(14.1) (C) 35.3 (N)	(22.6) 0.0	94.6 (C) 42.9 (N)
WATER SUPPLY	0.4 (C) 0.0 (N)	0.0 0.0	13.1 (C) 0.0 (N)	0.0 0.0	28.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	10.3 (C) 0.0 (N)	47.4 0.0	77.1 (C) 0.0 (N)	177.3 1.3	701.4 (C) 1.4 (N)
SEWERS	29.4 (C) 1.1 (N)	40.0 0.0	78.1 (C) 1.2 (N)	200.8 2.7	534.4 (C) 21.3 (N)
WATER POLLUTION CONTROL	9.6 (C) (0.1) (N)	134.2 0.0	292.4 (C) (1.4) (N)	240.8 0.0	885.5 (C) 21.4 (N)
ECONOMIC DEVELOPMENT	4.5 (C) 3.9 (N)	0.1 0.0	42.5 (C) 8.7 (N)	5.3 1.0	686.4 (C) 194.3 (N)
EDUCATION	159.5 (C) 0.0 (N)	159.5 0.0	1,834.2 (C) 48.9 (N)	1,834.2 50.0	2,797.4 (C) 338.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	
	ACTUAL		ACTUAL		
CORRECTION	6.6 (C)	3.9	17.5 (C)	128.8	497.6 (C)
	0.0 (N)	0.0	0.0 (N)	59.2	71.0 (N)
SANITATION	8.8 (C)	159.1	113.0 (C)	191.3	255.1 (C)
	0.0 (N)	0.4	(0.4) (N)	3.3	3.4 (N)
POLICE	35.6 (C)	0.1	94.2 (C)	61.1	472.7 (C)
	0.0 (N)	0.0	1.0 (N)	0.2	37.8 (N)
FIRE	0.0 (C)	0.0	52.5 (C)	1.3	246.3 (C)
	0.0 (N)	0.0	(10.6) (N)	0.0	28.8 (N)
HOUSING	19.0 (C)	0.0	374.2 (C)	79.1	1,460.9 (C)
	0.0 (N)	0.0	56.0 (N)	0.2	72.6 (N)
HOSPITALS	29.7 (C)	13.0	78.6 (C)	52.0	296.1 (C)
	27.6 (N)	0.0	45.5 (N)	0.0	195.5 (N)
PUBLIC BUILDINGS	4.0 (C)	0.5	60.0 (C)	44.8	335.8 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.5 (N)
PARKS	11.8 (C)	0.0	82.1 (C)	21.4	841.4 (C)
	0.6 (N)	0.0	76.5 (N)	34.5	384.5 (N)
ALL OTHER DEPARTMENTS	55.6 (C)	33.3	371.2 (C)	206.1	3,102.4 (C)
	2.9 (N)	10.1	6.3 (N)	20.1	294.3 (N)
TOTAL	\$398.7 (C)	\$596.5	\$3,670.8 (C)	\$3,352.1	\$14,422.1 (C)
	\$36.4 (N)	\$12.2	\$358.2 (N)	\$294.5	\$1,985.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2016

City Funds:

Total Authorized Commitment Plan	\$14,422
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,251)</u>
	<u>\$10,171</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,985
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,985</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 January Capital Commitment Plan of \$14,422 million rather than the Financial Plan level of \$10,171 million. The additional \$4,251 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- Waterway Bridges - Deregistration of contracts for Manhattan Bridge Reconstruction, totaling \$2.6 million, occurred in September 2015. Rehabilitation of Brooklyn Bridge, totaling \$9.4 million, advanced from June 2016 to December 2015. Various slippages and advances account for the remaining variance.

- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$61.0 million, slipped from July 2015 thru January 2016 to February 2016. Communication System Improvements, totaling \$7.9 million, slipped from July 2015 to February 2016. Purchase of Equipment for use by the Department of Correction, totaling \$8.2 million, slipped from July 2015 to February 2016. Acquisition and Construction of the Supplementary Housing Program and Support Facilities, totaling \$22.5 million, slipped from September 2015 to February 2016. Purchase of Computer Equipment for use by the Department of Correction, totaling \$8.6 million, slipped from July 2015 to February 2016. Rikers Island infrastructure, totaling \$2.1 million, slipped from July 2015 to February 2016. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$25.1 million, advanced from May and June 2016 to July 2015 thru January 2016. Brooklyn Navy Yard, totaling \$5.5 million, advanced from June 2016 to November 2015 thru January 2016. Manufacturing and Industrial Investments, totaling \$2.4 million, advanced from June 2016 to September and November 2015. Modernization and Reconstruction of Piers, City-wide, totaling \$4.2 million, advanced from June 2016 to September 2015 thru January 2016. Various slippages and advances account for the remaining variance.

- Fire - Vehicle Acquisition, City-wide, totaling \$17.8 million, advanced from June 2016 to August 2015 thru January 2016. Facility Improvements, City-wide, totaling \$31.5 million, advanced from February and June 2016 to July 2015 thru January 2016. Various slippages and advances account for the remaining variance.

- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$38.9 million, advanced from May and June 2016 to September 2015 thru January 2016. Various slippages and advances account for the remaining variance.

- Highways - Construction, Reconstruction, Resurface Streets, Highways and Streetscape, City-wide, totaling \$17.0 million, slipped from July 2015 thru January 2016 to February 2016. Repaving and Resurfacing of Streets, City-wide, totaling \$4.4 million, slipped from November 2015 thru January 2016 to February 2016. Reconstruction of Intersection at South and Forest Aves, Staten Island, totaling \$3.2 million, slipped from August 2015 to February 2016. Sidewalk Construction, City-wide, totaling \$16.3 million, slipped from July 2015 thru January 2016 to February 2016. Land Acquisition for Streets & Sewers, totaling \$16.8 million, slipped from December 2015 to February 2016. Engineering Architecture Administration Costs for Highway, totaling \$2.6 million, slipped from October 2015 and January 2016 to February 2016. Grade, Regulate and Pave Various Streets, Staten Island, totaling \$3.4 million, slipped from August 2015 thru January 2016 to February 2016. Grade and Pave, South Jamaica area, totaling \$2.0 million, advanced from June 2016 to December 2015. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority Projects, totaling \$148.5 million, advanced from June 2016 to July 2015 thru January 2016. Ridgewood Bushwick Senior Citizens, totaling \$2.0 million, advanced from June 2016 to August 2015. NYC Partnership Housing Development, totaling \$2.0 million, advanced from June 2016 to December 2015. Cypress Hills LDC, totaling \$2.6 million, advanced from June 2016 to September and October 2015. Affordable Neighborhood Cooperative Program, totaling \$2.2 million, advanced from June 2016 to July 2015. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$5.5 million, advanced from June 2016 to August thru December 2015. Article 8A Loan Program, totaling \$2.8 million, advanced from June 2016 to December 2015. Supportive Housing Rehabilitation, totaling \$8.7 million, slipped from December 2015 to February 2016. Participation Loan Program (PLP) Rehabilitation, totaling \$15.7 million, advanced from June 2016 to October and December 2015. Spring Creek Associated Costs, Brooklyn, totaling \$15.6 million, slipped from July thru December 2015 to February 2016. Third Party Transfer

Programs, City-wide, totaling \$18.1 million, advanced from June 2016 to December 2015. Assisted Living and Senior Housing, City-wide, totaling \$17.6 million, advanced from June 2016 to August and September 2015. Low and Mixed Income Rental Programs, totaling \$60.6 million, advanced from June 2016 to July thru December 2015. Supportive Housing, totaling \$29.1 million, advanced from June 2016 to November and December 2015. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$4.5 million, slipped from January 2016 to February 2016. Purchase of Equipment HHC Funds, City-wide, totaling \$6.2 million, advanced from June 2016 to July 2015 thru January 2016. Emergency Medical Services Equipment, totaling \$24.5 million, advanced from May and June 2016 to August 2015 and January 2016. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structure, City-wide, totaling \$22.9 million, advanced from February thru June 2016 to July 2015 thru January 2016. Street and Park Tree Planting, City-wide, totaling \$5.6 million, advanced from June 2016 to December 2015 and January 2016. Park Improvements, City-wide, totaling \$13.7 million, advanced from June 2016 to July 2015 thru January 2016. Hudson River Trust, totaling \$10.0 million, advanced from June 2016 to October 2015. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.2 million, advanced from June 2016 to October and November 2015. Improvements to Central Park, Manhattan, totaling \$3.4 million, advanced from June 2016 to December 2015 and January 2016. Various slippages and advances account for the remaining variance.
- Police - Ultra-high Frequency Radiotelephone Equipment, totaling \$4.9 million, advanced from June 2016 to October and December 2015. Improvements to Police Department Property, City-wide, totaling \$3.9 million, advanced from February thru June 2016 to September 2015 thru January 2016. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$22.9 million, advanced from May and June 2016 to January 2016. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$9.7 million, advanced from February thru June 2016 to August 2015 thru January 2016. Legal Services for NYC, totaling \$3.0 million, advanced from May and June 2016 to November 2015. Various slippages and advances account for the remaining variance.

- Sanitation - Collection Trucks and Equipment, totaling \$34.9 million, slipped from January 2016 to February 2016. Garage and Other Facilities Improvements, City-wide, totaling \$19.6 million, slipped from September 2015 thru January 2016 to February 2016. Sanitation Garage for District 3/3A, Brooklyn, totaling \$3.0 million, slipped from September 2015 to February 2016. Construction and Reconstruction of Marine Transfer Stations, totaling \$3.2 million, slipped from January 2016 to February 2016. Construction of Sanitation Garage for District 1/2/5, Manhattan, totaling \$3.2 million, advanced from June 2016 to September 2015 thru January 2016. Purchase of Electronic Data Processing Equipment, totaling \$17.3 million, slipped from January 2016 to February 2016. Construction of Garage for District 6/8/8A, Manhattan, totaling \$4.7 million, slipped from December 2015 and January 2016 to February 2016. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, totaling \$98.5 million, slipped from July 2015 thru January 2016 to February 2016. High Level Storm Sewers, totaling \$2.6 million, advanced from June 2016 to January 2016. Construction and Reconstruction of Storm Sewers, totaling \$12.5 million, slipped from July 2015 thru January 2016 to February 2016. Engineering Architect and other Administrative Costs, totaling \$11.5 million, slipped from July, October and November 2015 to February 2016. Land Acquisition and Storm Water Management, Staten Island, totaling \$5.1 million, advanced from June 2016 to August thru November 2015. Construction and Reconstruction of Catch Basins, City-wide, totaling \$4.5 million, slipped from August 2015 and January 2016 to February 2016. Sewer Contracts in Conjunction with DOT work, totaling \$2.6 million, slipped from December 2015 and January 2016 to February 2016. Various slippages and advances account for the remaining variance.
- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$6.4 million, advanced from June 2016 to July 2015 thru January 2016. City Tunnel Number 3, Stage 2, totaling \$6.3 million, advanced from June 2016 to July 2015 thru January 2016. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$64.9 million, slipped from July 2015 thru January 2016 to February 2016. Trunk Main Extensions and Improvements, totaling \$46.8 million, slipped from July 2015 thru January 2016 to February 2016. Construction of Croton Filtration, totaling \$7.8 million, advanced from June 2016 to August 2015 thru January 2016. Water Supply Improvements, City-wide, totaling \$5.1

million, advanced from June 2016 to November 2015 thru January 2016. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of Water Pollution Projects, totaling \$4.4 million, advanced from June 2016 to November 2015 thru January 2016. North River Water Pollution Control Project, totaling \$7.3 million, advanced from June 2016 to September 2015. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$49.7 million, advanced from June 2016 to October 2015 thru January 2016. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$7.0 million, occurred in October 2015 and January 2016. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$4.8 million, advanced from June 2016 to July 2015 thru January 2016. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$16.9 million, slipped from December 2015 to February 2016. Bionutrient Removal Facilities, City-wide, totaling \$6.9 million, advanced from June 2016 to July 2015 thru January 2016. Various slippages and advances account for the remaining variance.

Others

- The 31st Chambers Street Manhattan Surrogates Court, totaling \$5.7 million, advanced from June 2016 to October 2015 and January 2016. The 88-11 Sutphin Boulevard, Queens Supreme Court Building, totaling \$3.6 million, advanced from June 2016 to January 2016.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$19.6 million, advanced from June 2016 to October 2015 thru January 2016. Emergency Communication System, totaling \$48.2 million, advanced from June 2016 to October 2015 thru January 2016.
- Mandated Payments for Private Gas Utility Relocation for the Department of Environmental Protection, City-wide, totaling \$2.3 million, advanced from February and June 2016 to January 2016. Remedial Action at Closed Landfills, totaling \$6.9 million, advanced from June 2016 to July thru September 2015 and January 2016. Installation of Water Measuring Devices, totaling \$16.3 million, advanced from June 2016 to January 2016.

- Deregistration of contracts for Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$3.0 million, occurred in January 2016 and contracts, totaling \$8.0 million, advanced from June 2016 and future periods to July thru November 2015.
- Mount Sinai Hospital, totaling \$2.3 million, advanced from June 2016 to December 2015. Improvements to Health Facilities, City-wide, totaling \$3.3 million, advanced from May thru June 2016 to September thru December 2015 and January 2016.
- Construction and Improvements to CUNY Community Colleges, City-wide, totaling \$6.5 million, advanced from June 2016 to July 2015 thru January 2016. Funding for Site Acquisition, Construction, and Reconstruction, totaling \$2.9 million, advanced from June 2016 to September and October 2015. Construction and Improvements to CUNY Senior Colleges, City-wide, totaling \$9.5 million, advanced from June 2016 to November 2015 thru January 2016.
- Construction, Site Acquisition and F&E to Branch Libraries, City-wide, totaling \$9.2 million, advanced from June 2016 to July 2015 thru January 2016. QBPL Systems and Equipment Purchases, Queens, totaling \$2.1 million, advanced from June 2016 to July 2015 thru January 2016.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$7.7 million, advanced from June 2016 to July 2015 thru January 2016. Judgements and Settlements in Connection with Capital Projects, totaling \$22.1 million, slipped from July 2015 to February 2016. Energy Efficiency and Sustainability, totaling \$33.4 million, advanced from June 2016 to July 2015 thru January 2016. City-wide Agency Facility and Operational Protective Measures, totaling \$4.0 million, advanced from April and June 2016 to September 2015.
- Metropolitan Museum of Art Improvements, totaling \$6.5 million, advanced from June 2016 to November 2015. New York Zoological Society Improvements, totaling \$4.8 million, slipped from November 2015 to February 2016. Manhattan Class Company Inc., totaling \$20.9 million, slipped from January 2016 to February 2016. Brooklyn Botanic Garden Improvements, totaling \$5.0 million, advanced from June 2016 to July 2015.

3. Variations in year-to-date commitments of non-City funds through January occurred in the Department of Transportation, the Department of Correction, the New York City Economic Development Corporation, the Fire Department, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation and Others.

- Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$59.1 million, slipped from July 2015 to February 2016. Various slippages and advances account for the remaining variance.
- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$7.8 million, advanced from June 2016 to August 2015 thru January 2016. Various slippages and advances account for the remaining variance.
- Fire - Deregistration of contracts for Fire boats, totaling \$7.7 million, occurred in August 2015. Deregistration of contracts for Facility Improvements, City-wide, totaling \$2.4 million, occurred in August and September 2015. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$2.9 million, advanced from June 2016 to October 2015. Bridge Rehabilitation, Mill Basin, totaling \$35.0 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$13.4 million, slipped from July 2015 thru January 2016 to February 2016. Private Portion for Highway Projects, City-wide, totaling \$50.4 million, slipped from July 2015 thru January 2016 to February 2016. Hazard Elimination Program, City-wide, totaling \$2.0 million, advanced from June 2016 to November and December 2015. Reconstruct All Streets Related to WTC and CleanUp, City-wide, totaling \$10.5 million, slipped from August thru November 2015 to February 2016. Hudson Yards, Manhattan, totaling \$3.9 million, advanced from June 2016 to September and November 2015. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority City Capital Subsidies, totaling \$66.2 million, advanced from June 2016 to November and December 2015. Deregistration of contracts for Assisted Living and Senior Housing, City-wide, totaling \$15.2 million, occurred in September 2015. Supportive Housing, totaling \$5.2 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$45.5 million, advanced from March thru June 2016 to August 2015 thru January 2016. Various slippages and advances account for the remaining variance.
- Parks - Park Improvements, City-wide, totaling \$41.2 million, advanced from June 2016 to July 2015 thru January 2016. Various slippages and advances account for the remaining variance.
- Others - Federal Improvements for the Bronx Zoo Wildlife Conservation Society, totaling \$6.3 million, slipped from November 2015 to February 2016.
- Deregistration of contracts for Traffic Installation for Bridge, Highway and Street Projects, City-wide, totaling \$0.9 million, occurred in October 2015 and contracts, totaling \$1.7 million, slipped from September thru December 2015 to February 2016. Bus Rapid Transit, City-wide, totaling \$9.9 million, slipped from January 2016 to February 2016.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2016	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$9.9 (C) 0.0 (N)	\$49.5 (C) (0.1) (N)
HIGHWAY AND STREETS	15.9 (C) 6.8 (N)		94.2 (C) 41.9 (N)	244.7 (C) 28.7 (N)
HIGHWAY BRIDGES	7.9 (C) 8.3 (N)		65.0 (C) 70.8 (N)	173.9 (C) 69.1 (N)
WATERWAY BRIDGES	2.7 (C) 3.7 (N)		45.6 (C) 32.7 (N)	74.8 (C) 26.3 (N)
WATER SUPPLY	9.1 (C) 0.0 (N)		67.8 (C) 0.0 (N)	257.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	32.4 (C) 0.0 (N)		283.9 (C) 0.9 (N)	412.2 (C) 0.3 (N)
SEWERS	18.0 (C) 0.6 (N)		154.0 (C) 0.8 (N)	281.9 (C) 2.7 (N)
WATER POLLUTION CONTROL	38.5 (C) 0.0 (N)		253.9 (C) 0.3 (N)	438.3 (C) (14.0) (N)
ECONOMIC DEVELOPMENT	9.1 (C) 0.9 (N)		113.1 (C) 4.3 (N)	200.6 (C) 32.5 (N)
EDUCATION	469.0 (C) 83.0 (N)		1,203.7 (C) 756.5 (N)	1,969.0 (C) 931.9 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2016	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	7.0 (C)	35.6 (C)	110.5 (C)
	0.0 (N)	0.1 (N)	13.9 (N)
SANITATION	14.1 (C)	242.2 (C)	293.5 (C)
	0.1 (N)	2.5 (N)	(2.8) (N)
POLICE	17.5 (C)	105.3 (C)	137.8 (C)
	0.0 (N)	0.2 (N)	2.3 (N)
FIRE	5.2 (C)	45.4 (C)	75.9 (C)
	0.0 (N)	(8.3) (N)	(0.5) (N)
HOUSING	58.5 (C)	396.2 (C)	435.3 (C)
	0.0 (N)	(7.2) (N)	1.5 (N)
HOSPITALS	9.2 (C)	55.5 (C)	97.9 (C)
	0.1 (N)	18.1 (N)	62.5 (N)
PUBLIC BUILDINGS	8.6 (C)	65.6 (C)	104.7 (C)
	0.0 (N)	0.0 (N)	(0.2) (N)
PARKS	22.1 (C)	194.1 (C)	355.2 (C)
	20.3 (N)	131.5 (N)	149.3 (N)
ALL OTHER DEPARTMENTS	48.9 (C)	461.8 (C)	1,200.3 (C)
	3.1 (N)	52.2 (N)	168.9 (N)
TOTAL	\$793.7 (C)	\$3,892.8 (C)	\$6,912.9 (C)
	\$127.0 (N)	\$1,097.3 (N)	\$1,472.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2016

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,133	\$ 126	\$ 772	\$ 934	\$ 138	\$ 5,579	\$ 2,948	\$ 101	\$ 982	\$ 484	\$ 66	\$ 6,536	\$ 22,799	\$ (243)	\$ 22,556
OTHER TAXES	622	1,322	3,584	2,180	1,463	3,766	3,310	1,814	2,945	3,074	1,438	4,060	29,578	1,221	30,799
FEDERAL CATEGORICAL GRANTS	248	47	434	82	428	411	517	840	1,087	725	730	984	6,533	2,131	8,664
STATE CATEGORICAL GRANTS	261	276	1,460	(166)	994	728	(130)	382	3,377	875	1,642	943	10,642	2,774	13,416
OTHER CATEGORICAL GRANTS	23	160	26	30	(1)	38	25	81	53	106	53	106	700	63	763
UNRESTRICTED (NET OF DISALL.)	-	1	-	-	3	-	2	-	-	-	-	-	6	(17)	(11)
MISCELLANEOUS REVENUES	746	348	434	576	673	305	283	232	352	276	297	259	4,781	135	4,916
INTER-FUND REVENUES	-	-	32	41	19	17	17	101	83	65	127	35	537	69	606
SUBTOTAL	\$ 6,033	\$ 2,280	\$ 6,742	\$ 3,677	\$ 3,717	\$ 10,844	\$ 6,972	\$ 3,551	\$ 8,879	\$ 5,605	\$ 4,353	\$ 12,923	\$ 75,576	\$ 6,133	\$ 81,709
PRIOR															
OTHER TAXES	1,042	249	-	-	-	-	-	-	-	-	-	-	1,291	-	1,291
FEDERAL CATEGORICAL GRANTS	110	542	432	301	265	547	122	134	208	170	98	172	3,101	600	3,701
STATE CATEGORICAL GRANTS	5	313	130	431	133	-	114	132	138	8	12	29	1,445	661	2,106
OTHER CATEGORICAL GRANTS	5	152	18	-	1	5	1	3	1	1	1	2	190	324	514
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	204	80	-	-	-	-	-	-	-	-	17	301	(301)	-
SUBTOTAL	\$ 1,162	\$ 1,460	\$ 660	\$ 732	\$ 399	\$ 552	\$ 237	\$ 269	\$ 347	\$ 179	\$ 111	\$ 220	\$ 6,328	\$ 1,288	\$ 7,616
CAPITAL															
CAPITAL TRANSFERS	513	264	317	958	715	237	502	118	1,358	574	801	409	6,766	147	6,913
FEDERAL AND STATE	863	9	12	25	15	60	22	6	28	683	26	306	2,055	(583)	1,472
OTHER															
SENIOR COLLEGES	-	-	-	431	20	20	251	260	511	-	-	803	2,296	-	2,296
HOLDING ACCT. & OTHER ADJ.	19	5	1	10	(31)	(2)	3	(5)	-	-	-	-	-	-	-
OTHER SOURCES	374	113	-	376	1	-	460	-	-	-	-	-	1,324	-	1,324
TOTAL INFLOWS	\$ 8,964	\$ 4,131	\$ 7,732	\$ 6,209	\$ 4,836	\$ 11,711	\$ 8,447	\$ 4,199	\$ 11,123	\$ 7,041	\$ 5,291	\$ 14,661	\$ 94,345	\$ 6,985	\$ 101,330
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,358	2,292	3,028	3,682	3,109	3,688	3,230	3,266	3,217	3,419	3,557	5,892	40,738	3,524	44,262
OTHER THAN PERSONAL SERVICE	1,558	2,272	2,261	2,314	2,101	2,091	2,006	2,222	2,350	2,419	2,625	3,132	27,351	5,318	32,669
DEBT SERVICE	212	(127)	(40)	(611)	6	6	935	4	12	559	179	2,433	3,568	1,210	4,778
SUBTOTAL	\$ 4,128	\$ 4,437	\$ 5,249	\$ 5,385	\$ 5,216	\$ 5,785	\$ 6,171	\$ 5,492	\$ 5,579	\$ 6,397	\$ 6,361	\$ 11,457	\$ 71,657	\$ 10,052	\$ 81,709
PRIOR															
PERSONAL SERVICE	1,406	924	53	85	655	203	(68)	131	38	59	24	527	4,037	1,508	5,545
OTHER THAN PERSONAL SERVICE	1,195	605	3	2	187	310	374	569	136	56	197	170	3,804	2,554	6,358
OTHER TAXES	38	61	-	-	-	-	-	-	-	-	-	-	99	-	99
DISALLOWANCE RESERVE	-	-	1	-	-	-	-	-	-	-	-	-	1	1,115	1,116
SUBTOTAL	\$ 2,639	\$ 1,590	\$ 57	\$ 87	\$ 842	\$ 513	\$ 306	\$ 700	\$ 174	\$ 115	\$ 221	\$ 697	\$ 7,941	\$ 5,177	\$ 13,118
CAPITAL															
CITY DISBURSEMENTS	703	355	525	415	544	556	794	392	828	522	780	499	6,913	-	6,913
FEDERAL AND STATE	234	32	238	43	256	168	127	46	216	30	36	46	1,472	-	1,472
OTHER															
SENIOR COLLEGES	164	193	210	301	110	200	155	166	166	255	155	221	2,296	-	2,296
OTHER USES	-	-	84	-	-	222	-	-	-	-	-	1,018	1,324	-	1,324
TOTAL OUTFLOWS	\$ 7,868	\$ 6,607	\$ 6,363	\$ 6,231	\$ 6,968	\$ 7,444	\$ 7,553	\$ 6,796	\$ 6,963	\$ 7,319	\$ 7,553	\$ 13,938	\$ 91,603	\$ 15,229	\$ 106,832
NET CASH FLOW	\$ 1,096	\$ (2,476)	\$ 1,369	\$ (22)	\$ (2,132)	\$ 4,267	\$ 894	\$ (2,597)	\$ 4,160	\$ (278)	\$ (2,262)	\$ 723	\$ 2,742	\$ (8,244)	\$ (5,502)
BEGINNING BALANCE	\$ 9,502	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 7,337	\$ 11,604	\$ 12,498	\$ 9,901	\$ 14,061	\$ 13,783	\$ 11,521	\$ 9,502		
ENDING BALANCE	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 7,337	\$ 11,604	\$ 12,498	\$ 9,901	\$ 14,061	\$ 13,783	\$ 11,521	\$ 12,244	\$ 12,244		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2015 beginning balance is consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2016 ending balance includes deferred revenue from FY 2017 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.