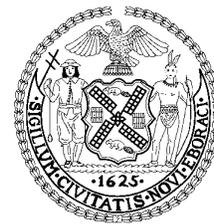
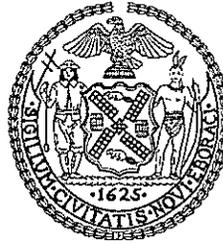


Financial Plan Statements
for
New York City
January 2010



The City of New York



This report contains Financial Plan Statements for January 2010 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 28, 2010.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in black ink, appearing to read "Stuart Klein", written over a horizontal line.

Stuart Klein
First Deputy Director
Office of Management and Budget

A handwritten signature in black ink, appearing to read "Simcha Felder", written over a horizontal line.

Simcha Felder
Deputy Comptroller of Accountancy and Budget
Office of the Comptroller

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-4
1	Financial Plan Summary	5
1A	Month-By-Month Revenue and Obligation Forecast	6
2	Analysis of Change in Fiscal Year Plan	7
3	Revenue Activity By Major Area	8-9
4	Obligation Analysis	10
4A/4B	Personnel Control Reports	11-18
5	Capital Commitments	19-30
5A	Capital Cash Flow	31-32
6/6A	Month-By-Month Cash Flow Forecast	33-35
7	Covered Organizations	36-44

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

Covered Organization Financial Plans are issued quarterly.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2009 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2010 for OTPS purchase orders and contracts expected to be received by June 30, 2010 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2010 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2010.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Report No. 1

Financial Plan Summary

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2010**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2010		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
REVENUES:									
TAXES									
GENERAL PROPERTY TAXES	\$ 1,993	\$ 1,983	\$ 10	\$ 14,655	\$ 14,645	\$ 10	\$ 16,035	\$ 16,035	\$ -
OTHER TAXES	2,422	2,530	(108)	11,506	11,614	(108)	20,953	20,953	-
MISCELLANEOUS REVENUES	233	392	(159)	2,656	2,815	(159)	6,283	6,283	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	340	340	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(7)	(100)	93	(328)	(421)	93	(1,804)	(1,804)	-
	-	-	-	-	-	-	(15)	(15)	-
SUBTOTAL	4,641	4,805	(164)	28,489	28,653	(164)	41,792	41,792	-
OTHER CATEGORICAL GRANTS	27	103	(76)	413	489	(76)	1,372	1,372	-
CAPITAL INTER-FUND TRANSFERS	65	101	(36)	175	211	(36)	497	497	-
FEDERAL GRANTS	528	521	7	1,682	1,675	7	7,943	7,943	-
STATE GRANTS	285	910	(625)	4,146	4,771	(625)	11,476	11,476	-
TOTAL REVENUES	\$ 5,546	\$ 6,440	\$ (894)	\$ 34,905	\$ 35,799	\$ (894)	\$ 63,080	\$ 63,080	\$ -
EXPENDITURES:									
PS	\$ 3,379	\$ 3,347	\$ (32)	\$ 18,247	\$ 18,132	\$ (115)	\$ 36,070	\$ 36,070	\$ -
OTPS	806	2,056	1,250	16,358	16,722	364	25,285	25,285	-
DEBT SERVICE	14	28	14	26	103	77	3,329	3,329	-
GENERAL RESERVE	-	-	-	-	-	-	200	200	-
SUBTOTAL	4,199	5,431	1,232	34,631	34,957	326	64,884	64,884	-
LESS: INTRA-CITY EXPENSES	(7)	(100)	(93)	(328)	(421)	(93)	(1,804)	(1,804)	-
TOTAL EXPENDITURES	\$ 4,192	\$ 5,331	\$ 1,139	\$ 34,303	\$ 34,536	\$ 233	\$ 63,080	\$ 63,080	\$ -
SURPLUS/(DEFICIT)	\$ 1,354	\$ 1,109	\$ 245	\$ 602	\$ 1,263	\$ (661)	\$ -	\$ -	\$ -

Report No. 1A

Month-by-Month Revenue and Obligation Forecast

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2010

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAXES	\$ 7,382	\$ 37	\$ 648	\$ 702	\$ 67	\$ 3,826	\$ 1,993	\$ 71	\$ 888	\$ 416	\$ 27	\$ 18	\$ (40)	\$ 16,035
OTHER TAXES	922	863	2,503	1,347	872	2,577	2,422	1,225	2,502	1,433	918	3,104	265	20,953
MISCELLANEOUS REVENUES	588	292	255	343	491	454	233	448	655	560	703	716	545	6,283
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	-	-	-	-	340	-	340
LESS: INTRA-CITY REVENUES	(3)	(2)	(17)	(71)	(158)	(70)	(7)	(185)	(190)	(189)	(140)	(272)	(500)	(1,804)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
SUBTOTAL	8,889	1,190	3,389	2,321	1,272	6,787	4,641	1,559	3,855	2,220	1,503	3,896	270	41,792
OTHER CATEGORICAL GRANTS	108	163	24	48	16	27	27	90	68	202	73	526	-	1,372
CAPITAL INTER-FUND TRANSFERS	-	11	28	35	22	14	65	38	32	30	38	33	151	497
FEDERAL GRANTS	9	22	159	430	353	181	528	920	808	806	758	791	2,178	7,943
STATE GRANTS	65	25	1,571	200	1,119	881	285	1,007	1,078	1,127	975	1,753	1,390	11,476
TOTAL REVENUES:	\$ 9,071	\$ 1,411	\$ 5,171	\$ 3,034	\$ 2,782	\$ 7,890	\$ 5,546	\$ 3,614	\$ 5,841	\$ 4,385	\$ 3,347	\$ 6,999	\$ 3,989	\$ 63,080
EXPENDITURES:														
PS	\$ 1,462	\$ 2,468	\$ 2,670	\$ 2,932	\$ 2,662	\$ 2,674	\$ 3,379	\$ 2,714	\$ 2,679	\$ 2,748	\$ 2,692	\$ 5,104	\$ 1,886	\$ 36,070
OTPS	7,721	2,230	1,677	1,204	1,226	1,494	806	1,654	1,612	1,680	1,453	2,151	377	25,285
DEBT SERVICE	45	(12)	(11)	(7)	4	(7)	14	51	26	101	64	3,061	-	3,329
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	200	200
SUBTOTAL	9,228	4,686	4,336	4,129	3,892	4,161	4,199	4,419	4,317	4,529	4,209	10,316	2,463	64,884
LESS: INTRA-CITY EXPENSES	(3)	(2)	(17)	(71)	(158)	(70)	(7)	(185)	(190)	(189)	(140)	(272)	(500)	(1,804)
TOTAL EXPENDITURES	\$ 9,225	\$ 4,684	\$ 4,319	\$ 4,058	\$ 3,734	\$ 4,091	\$ 4,192	\$ 4,234	\$ 4,127	\$ 4,340	\$ 4,069	\$ 10,044	\$ 1,963	\$ 63,080
SURPLUS/(DEFICIT)	\$ (154)	\$ (3,273)	\$ 852	\$ (1,024)	\$ (952)	\$ 3,799	\$ 1,354	\$ (620)	\$ 1,714	\$ 45	\$ (722)	\$ (3,045)	\$ 2,026	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2010**

DESCRIPTION	INITIAL PLAN 6/23/2009	CHANGES FROM INITIAL PLAN	CHANGES FROM PREVIOUS FORECAST
REVENUES:			
TAXES			
GENERAL PROPERTY TAXES	\$ 16,072	\$ (37)	\$ -
OTHER TAXES	19,128	1,825	-
MISCELLANEOUS REVENUES	5,973	310	-
UNRESTRICTED INTERGOVERNMENTAL AID	340	-	-
LESS:INTRA-CITY REVENUES	(1,669)	(135)	-
DISALLOWANCES	(15)	-	-
SUBTOTAL	39,829	1,963	-
OTHER CATEGORICAL GRANTS	1,053	319	-
CAPITAL INTERFUND TRANSFERS	486	11	-
FEDERAL GRANTS	6,600	1,343	-
STATE GRANTS	11,512	(36)	-
TOTAL REVENUES	<u>\$ 59,480</u>	<u>\$ 3,600</u>	<u>\$ -</u>
EXPENDITURES:			
PERSONAL SERVICE	\$ 35,949	\$ 121	\$ -
OTHER THAN PERSONAL SERVICE	24,423	862	-
DEBT SERVICE	477	2,852	-
GENERAL RESERVE	300	(100)	-
SUBTOTAL	61,149	3,735	-
LESS:INTRA-CITY EXPENDITURES	(1,669)	(135)	-
TOTAL EXPENDITURES	<u>\$ 59,480</u>	<u>\$ 3,600</u>	<u>\$ -</u>

Report No. 3

Revenue Activity by Major Area

NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2010

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2010		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
TAXES:									
GENERAL PROPERTY TAXES	\$ 1,993	\$ 1,983	\$ 10	\$ 14,655	\$ 14,645	\$ 10	\$ 16,035	\$ 16,035	\$ -
PERSONAL INCOME TAX	1,146	1,303	(157)	4,177	4,334	(157)	6,817	6,817	-
GENERAL CORPORATION TAX	(6)	38	(44)	847	891	(44)	2,288	2,288	-
BANKING CORPORATION TAX	26	(35)	61	468	407	61	694	694	-
UNINCORPORATED BUSINESS TAX	425	398	27	872	845	27	1,618	1,618	-
GENERAL SALES TAX	444	415	29	2,807	2,778	29	4,881	4,881	-
REAL PROPERTY TRANSFER TAX	56	48	8	345	337	8	589	589	-
MORTGAGE RECORDING TAX	33	31	2	227	225	2	381	381	-
COMMERCIAL RENT TAX	4	7	(3)	295	298	(3)	578	578	-
UTILITY TAX	33	34	(1)	173	174	(1)	394	394	-
OTHER TAXES	53	54	(1)	431	432	(1)	913	913	-
TAX AUDIT REVENUES *	22	50	(28)	457	485	(28)	890	890	-
TAX PROGRAM	-	-	-	-	-	-	-	-	-
STAR PROGRAM	186	187	(1)	407	408	(1)	910	910	-
TOTAL TAXES	\$ 4,415	\$ 4,513	\$ (98)	\$ 26,161	\$ 26,259	\$ (98)	\$ 36,988	\$ 36,988	\$ -
MISCELLANEOUS REVENUES:									
LICENSES/FRANCHISES/ETC.	17	18	(1)	253	254	(1)	479	479	-
INTEREST INCOME	1	1	-	14	14	-	30	30	-
CHARGES FOR SERVICES	30	92	(62)	312	374	(62)	738	738	-
WATER AND SEWER CHARGES	68	71	(3)	831	834	(3)	1,378	1,378	-
RENTAL INCOME	16	7	9	138	129	9	226	226	-
FINES AND FORFEITURES	66	69	(3)	477	480	(3)	884	884	-
MISCELLANEOUS	28	34	(6)	303	309	(6)	744	744	-
INTRA-CITY REVENUE	7	100	(93)	328	421	(93)	1,804	1,804	-
TOTAL MISCELLANEOUS	\$ 233	\$ 392	\$ (159)	\$ 2,656	\$ 2,815	\$ (159)	\$ 6,283	\$ 6,283	\$ -

* The financial plan as submitted on January 28, 2010 reflects \$890 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2010 PLAN
SALES TAX	\$ 1	\$ 6	\$ 20
PERSONAL INCOME TAX	-	8	25
GENERAL CORPORATION TAX	16	307	554
COMMERCIAL RENT TAX	1	6	15
BANKING CORPORATION TAX	1	110	203
UTILITY TAX	-	3	8
UNINCORPORATED BUSINESS TAX	2	14	49
REAL PROPERTY TRANSFER	-	1	7
OTHER TAXES	1	2	9
TOTAL	\$ 22	\$ 457	\$ 890

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3 (CONT.)
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2010**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2010		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNRESTRICTED INTGOVT. AID									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	327	327	-
OTHER INTGOVT. AID	-	-	-	-	-	-	13	13	-
TOTAL UNRESTRICTED INTG.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 340	\$ 340	\$ -
OTHER CATEGORICAL GRANTS	27	103	(76)	413	489	(76)	1,372	1,372	-
CAPITAL INTER-FUND TRANSFERS	65	101	(36)	175	211	(36)	497	497	-
LESS: INTRA-CITY REVENUES	(7)	(100)	93	(328)	(421)	93	(1,804)	(1,804)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
FEDERAL GRANTS									
COMMUNITY DEVELOPMENT	34	16	18	130	112	18	308	308	-
WELFARE	268	283	(15)	1,070	1,085	(15)	2,959	2,959	-
EDUCATION	178	59	119	236	117	119	2,908	2,908	-
OTHER	48	163	(115)	246	361	(115)	1,768	1,768	-
TOTAL FEDERAL GRANTS	\$ 528	\$ 521	\$ 7	\$ 1,682	\$ 1,675	\$ 7	\$ 7,943	\$ 7,943	\$ -
STATE GRANTS									
WELFARE	164	171	(7)	676	683	(7)	2,012	2,012	-
EDUCATION	3	716	(713)	3,148	3,861	(713)	8,077	8,077	-
HIGHER EDUCATION	-	-	-	55	55	-	206	206	-
HEALTH AND MENTAL HYGIENE	93	-	93	151	58	93	477	477	-
OTHER	25	23	2	116	114	2	704	704	-
TOTAL STATE GRANTS	\$ 285	\$ 910	\$ (625)	\$ 4,146	\$ 4,771	\$ (625)	\$ 11,476	\$ 11,476	\$ -
TOTAL REVENUES	\$ 5,546	\$ 6,440	\$ (894)	\$ 34,905	\$ 35,799	\$ (894)	\$ 63,080	\$ 63,080	\$ -

Report No. 4

Obligation Analysis

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2010**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2010		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES									
POLICE DEPT.	\$ 548	\$ 551	\$ 3	\$ 2,739	\$ 2,745	\$ 6	\$ 4,713	\$ 4,713	\$ -
FIRE DEPT.	193	200	7	999	1,096	97	1,761	1,761	-
DEPT. OF CORRECTION	118	122	4	607	607	-	1,019	1,019	-
SANITATION DEPT.	93	156	63	900	889	(11)	1,285	1,285	-
HEALTH & WELFARE									
ADMIN. FOR CHILD SERVICES	97	181	84	1,981	2,015	34	2,740	2,740	-
DEPT. OF SOCIAL SERVICES	356	676	320	4,531	4,761	230	8,215	8,215	-
DEPT. OF HOMELESS SERVICES	29	172	143	738	615	(123)	915	915	-
HEALTH & MENTAL HYGIENE	51	95	44	1,268	1,316	48	1,708	1,708	-
OTHER AGENCIES									
HOUSING PRESERVATION & DEV.	88	100	12	509	401	(108)	758	758	-
ENVIRONMENTAL PROTECTION	84	138	54	606	667	61	1,048	1,048	-
TRANSPORTATION DEPT.	42	67	25	519	550	31	845	845	-
PARKS & RECREATION DEPT.	34	33	(1)	235	231	(4)	367	367	-
DEPT. OF CITYWIDE ADMIN. SERVICES	23	104	81	1,016	1,071	55	1,204	1,204	-
ALL OTHER	166	334	168	2,128	2,412	284	3,299	3,299	-
COVERED ORGANIZATIONS									
DEPT. OF EDUCATION	1,241	1,408	167	8,918	8,801	(117)	18,439	18,439	-
HIGHER EDUCATION	(1)	64	65	355	392	37	792	792	-
HEALTH & HOSPITALS CORP.	-	9	9	40	37	(3)	110	110	-
OTHER									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	341	314	(27)	1,807	1,626	(181)	3,794	3,794	-
TRANSIT SUBSIDIES	36	36	-	143	178	35	350	350	-
JUDGMENTS & CLAIMS	33	39	6	329	212	(117)	663	663	-
OTHER	39	31	(8)	333	328	(5)	1,070	1,070	-
PENSION CONTRIBUTIONS	574	573	(1)	3,904	3,904	-	6,760	6,760	-
DEBT SERVICE	14	28	14	26	103	77	3,329	3,329	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
SUB-TOTAL	<u>\$ 4,199</u>	<u>\$ 5,431</u>	<u>\$ 1,232</u>	<u>\$ 34,631</u>	<u>\$ 34,957</u>	<u>\$ 326</u>	<u>\$ 64,684</u>	<u>\$ 64,684</u>	<u>\$ -</u>
PLUS GENERAL RESERVE	-	-	-	-	-	-	200	200	-
LESS INTRA-CITY EXPENSES	(7)	(100)	(93)	(328)	(421)	(93)	(1,804)	(1,804)	-
TOTAL EXPENDITURES	<u>\$ 4,192</u>	<u>\$ 5,331</u>	<u>\$ 1,139</u>	<u>\$ 34,303</u>	<u>\$ 34,536</u>	<u>\$ 233</u>	<u>\$ 63,080</u>	<u>\$ 63,080</u>	<u>\$ -</u>

Report No. 4A & 4B

Personnel Control Reports

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2010**

	FT & FTE POSITIONS		PERSONAL SERVICE COSTS						FT & FTE POSITIONS		PERSONAL SERVICE COSTS			
	CURRENT MONTH		CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2010 PROJECTIONS					
	ACTUAL	PLAN *	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES														
POLICE DEPT.	51,678	50,976	\$ 531	\$ 529	\$ (2)	\$ 2,517	\$ 2,517	\$ -	49,478	49,478	-	\$ 4,261	\$ 4,261	\$ -
FIRE DEPT.	16,068	16,161	185	188	3	876	907	31	16,009	16,009	-	1,546	1,546	-
DEPT. OF CORRECTION	10,461	10,467	114	115	1	530	528	(2)	10,273	10,273	-	891	891	-
SANITATION DEPT.	9,474	9,596	90	82	(8)	445	445	-	9,591	9,591	-	774	774	-
HEALTH & WELFARE														
ADMIN. FOR CHILD SERVICES	6,103	6,272	44	44	-	233	223	(10)	6,262	6,262	-	378	378	-
DEPT. OF SOCIAL SERVICES	14,151	14,601	84	83	(1)	427	425	(2)	14,579	14,579	-	726	726	-
DEPT. OF HOMELESS SERVICES	1,947	2,079	13	13	-	71	69	(2)	2,080	2,080	-	120	120	-
HEALTH & MENTAL HYGIENE	6,471	6,638	47	47	-	237	247	10	6,989	6,989	-	427	427	-
OTHER AGENCIES														
ENVIRONMENTAL PROTECTION	6,019	6,228	47	48	1	245	247	2	6,310	6,310	-	421	421	-
TRANSPORTATION DEPT.	4,590	4,855	42	41	(1)	220	210	(10)	5,034	5,034	-	381	381	-
PARKS & RECREATION DEPT.	6,014	5,577	31	28	(3)	186	171	(15)	6,629	6,629	-	284	284	-
CITYWIDE ADMIN. SERVICES	2,496	2,435	18	17	(1)	93	90	(3)	2,564	2,564	-	156	156	-
ALL OTHER	30,361	29,420	224	215	(9)	1,166	1,164	(2)	29,644	29,644	-	2,061	2,061	-
COVERED ORGANIZATIONS														
DEPT. OF EDUCATION	136,377	139,500	994	1,010	16	5,290	5,359	69	138,822	138,822	-	12,820	12,820	-
OTHER														
MISCELLANEOUS BUDGET	-	-	341	314	(27)	1,807	1,626	(181)	-	-	-	4,064	4,064	-
PENSION CONTRIBUTIONS	-	-	574	573	(1)	3,904	3,904	-	-	-	-	6,760	6,760	-
TOTAL	302,210	304,805	\$ 3,379	\$ 3,347	\$ (32)	\$ 18,247	\$ 18,132	\$ (115)	304,264	304,264	-	\$ 36,070	\$ 36,070	\$ -

* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY
PERSONNEL CONTROL REPORT
REPORT NO. 4B**

**MONTH: JANUARY
FISCAL YEAR 2010**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2010		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
UNIFORM FORCES						
POLICE DEPT.	50,139	49,845	(294)	47,734	47,734	-
FIRE DEPT.	15,989	16,098	109	15,940	15,940	-
DEPT. OF CORRECTION	10,415	10,411	(4)	10,221	10,221	-
SANITATION DEPT.	9,374	9,489	115	9,452	9,452	-
HEALTH & WELFARE						
ADMIN. FOR CHILD SERVICES	6,053	6,212	159	6,200	6,200	-
DEPT. OF SOCIAL SERVICES	14,021	14,582	561	14,565	14,565	-
DEPT. OF HOMELESS SERVICES	1,946	2,078	132	2,078	2,078	-
HEALTH & MENTAL HYGIENE	5,164	5,520	356	5,601	5,601	-
OTHER AGENCIES						
ENVIRONMENTAL PROTECTION	5,832	6,075	243	6,150	6,150	-
TRANSPORTATION DEPT.	4,438	4,769	331	4,818	4,818	-
PARKS & RECREATION DEPT.	3,676	3,594	(82)	3,478	3,478	-
CITYWIDE ADMIN. SERVICES	2,145	2,046	(99)	2,143	2,143	-
ALL OTHER	25,940	25,924	(16)	26,053	26,053	-
COVERED ORGANIZATIONS						
DEPT. OF EDUCATION	121,401	122,530	1,129	121,852	121,852	-
TOTAL	276,533	279,173	2,640	276,285	276,285	-

NOTES TO REPORTS NO. 4, 4A AND 4B

The current month, year-to-date and fiscal year plan data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on January 28, 2010.

There are 302,210 filled positions as of January of which 276,533 are full-time positions and 25,677 are full-time equivalent positions. Of the 302,210 filled positions, 262,765 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2010) 276,285 of the 304,264 positions are full-time and 261,871 of the 304,264 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2010 year-to-date expenses. These will be journaled back to prior years at a later date.

Fire Department: The \$97 million year-to-date variance is primarily due to:

- \$74 million in delayed encumbrances, primarily for general contractual services.
- \$(8) million in accelerated encumbrances, primarily for automotive supplies and materials and medical, surgical and lab supplies.
- \$31 million in personal services primarily due to overtime.

Administration for Children's Services: The \$34 million year-to-date variance is primarily due to:

- \$90 million in delayed encumbrances, including \$27 million for Head Start, \$24 million for day care of children, \$13 million for subsidized adoption, \$4 million for rental of land, buildings and structures and \$3 million for telephone and other communications.

- \$(46) million in accelerated encumbrances, including \$(11) million for homemaking services, , \$(10) million for special educational facilities for the institutionalized and foster care, \$(5) million for children charitable institutions and \$(4) million for general fixed charges.
- \$(10) million in personal services, primarily for full-time normal gross and terminal leave.

Department of Social Services: The \$230 million year-to-date variance is primarily due to:

- \$260 million in delayed encumbrances, including \$174 million for medical assistance, \$26 million for employment services, \$16 million for home care services, \$4 million for professional computer services, \$4 million for data processing equipment, \$3 million for payments for home relief, \$3 million for aid to dependent children, \$3 million for rentals of land, buildings and structures, \$3 million for children's voluntary agency Medicaid and \$3 million for general contractual services.
- \$(28) million in accelerated encumbrances, including \$(11) million for AIDS services, \$(5) million for homeless family services and \$(3) million for employment services.
- \$(2) million in personal services.

Department of Homeless Services: The \$(123) million year-to-date variance is primarily due to:

- \$(242) million in accelerated encumbrances, primarily for homeless family and individual services.
- \$121 million in delayed encumbrances, primarily for other general expenses.
- \$(2) million in personal services.

Department of Health and Mental Hygiene: The \$48 million year-to-date variance is primarily due to:

- \$66 million in delayed encumbrances, primarily for other professional services and general contractual services.
- \$(28) million in accelerated encumbrances, primarily for mental hygiene services and HHC mental health services.
- \$10 million in personal services, primarily for full-time normal gross and unsalaried employees.

Department of Housing Preservation and Development: The \$(108) million year-to-date variance is primarily due to:

- \$(116) million in accelerated encumbrances, primarily for Federal Section 8 Rent Subsidy and general contractual services.
- \$10 million in delayed encumbrances, primarily for heat, light and power and community consultant contracts.
- \$(2) million in personal services.

Department of Environmental Protection: The \$61 million year-to-date variance is primarily due to:

- \$71 million in delayed encumbrances, primarily for other general expenses and heat, light and power.
- \$(12) million in accelerated encumbrances, primarily for general supplies and materials and fuel oil.
- \$2 million in personal services.

Department of Transportation: The \$31 million year-to-date variance is primarily due to:

- \$94 million in accelerated encumbrances, primarily for general contractual services and heat, light and power.
- \$(53) million in delayed encumbrances, including \$(10) million for other professional services, \$(7) million for professional engineer and architect services, \$(6) million for general supplies and materials, \$(4) million for rentals of miscellaneous equipment, \$(3) million for maintenance and operation of infrastructure and \$(3) million for motor vehicle fuel.
- \$(10) million in personal services, primarily for unsalaried employees and overtime.

Department of Citywide Administrative Services: The \$55 million year-to-date variance is primarily due to:

- \$63 million in delayed encumbrances, including \$40 million for heat, light and power, \$9 million for general contractual services and \$7 million for rentals of land, buildings and structures.
- \$(5) million in accelerated encumbrances, primarily for maintenance and operation of infrastructure and printing supplies.
- \$(3) million in personal services.

Department of Education: The \$(117) million year-to-date variance is primarily due to:

- \$(186) million in OTPS, primarily due to accelerated encumbrances of \$(160) million for payments to contract schools and corporate schools, \$(134) million for transportation of pupils, \$(75) million for direct educational services to students, \$(53) million for maintenance and operation of infrastructure, \$(47) million for other professional services, \$(34) million for curriculum and professional development, \$(25) million for food and forage supplies, \$(11) million for MTA Payroll Tax, \$(8) million for data processing equipment, \$(4) million for

payments for special schooling, \$(3) million for professional computer services, \$(3) million for data processing supplies, \$(3) million for professional legal services and \$(3) million for training program for city employees, offset by delayed encumbrances of \$189 million for general supplies and materials, \$57 million for heat, light and power, \$34 million for general contractual services, \$25 million for other books, \$11 million for rentals of land, buildings and structures, \$9 million for telecommunications maintenance, \$9 million for tuition payments for foster care, \$8 million for library books, \$7 million for telephone and other communications, \$7 million for payments for surety bonds and insurance premiums, \$5 million for general non overnight travel expenditures, \$3 million for office equipment maintenance and \$3 million for temporary services.

- \$69 million in personal services, of which \$(13) million represents backpay that will be journaled to prior years and \$82 million represents the current year spending variance.

Higher Education: The \$37 million year-to-date variance is primarily due to:

- \$43 million in delayed encumbrances, including \$24 million for advance to State of New York for CUNY senior college expenditures, \$8 million for general supplies and materials and \$5 million for heat, light and power.
- \$(8) million in accelerated encumbrances, primarily for data processing equipment purchase and general contractual services.
- \$2 million in personal services.

Miscellaneous: The \$(268) million year-to-date variance is primarily due to:

- \$(181) million in fringe benefits reflecting accelerated encumbrances primarily due to prior year charges and an unplanned collectively bargained welfare fund lump sum payment.
- \$35 million in transit subsidies for delayed encumbrances.

- \$(117) million in judgments and claims reflecting accelerated encumbrances primarily due to prior year charges.
- \$(5) million in other.

Debt Service: The \$77 million year-to-date variance is primarily due to:

- \$88 million in delayed encumbrances primarily for general interest on bonds and payments to counterparties.
- \$(11) million in accelerated encumbrances primarily for blended component units and costs associated with financing.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2010		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C)	\$0.0 (C)	\$40.0 (C)	\$0.0 (C)	\$144.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	32.2 (N)
HIGHWAY AND STREETS	(9.3) (C)	6.9 (C)	122.8 (C)	79.9 (C)	581.9 (C)
	3.4 (N)	11.8 (N)	10.7 (N)	92.3 (N)	200.7 (N)
HIGHWAY BRIDGES	8.1 (C)	0.4 (C)	140.8 (C)	32.9 (C)	369.6 (C)
	0.0 (N)	0.0 (N)	264.9 (N)	18.3 (N)	292.0 (N)
WATERWAY BRIDGES	286.4 (C)	0.0 (C)	313.9 (C)	23.3 (C)	343.9 (C)
	222.2 (N)	0.0 (N)	222.2 (N)	0.0 (N)	372.0 (N)
WATER SUPPLY	12.0 (C)	0.0 (C)	61.2 (C)	0.0 (C)	106.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	(52.0) (C)	0.1 (C)	211.2 (C)	21.6 (C)	833.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	(5.9) (N)	(4.4) (N)
SEWERS	(4.5) (C)	2.5 (C)	9.2 (C)	29.0 (C)	275.6 (C)
	0.0 (N)	0.0 (N)	0.1 (N)	0.1 (N)	0.5 (N)
WATER POLLUTION CONTROL	2.0 (C)	0.0 (C)	948.2 (C)	142.3 (C)	1,415.3 (C)
	114.3 (N)	0.0 (N)	224.3 (N)	0.0 (N)	225.5 (N)
ECONOMIC DEVELOPMENT	13.1 (C)	3.6 (C)	332.6 (C)	42.0 (C)	1,207.3 (C)
	0.0 (N)	0.0 (N)	30.9 (N)	5.8 (N)	225.1 (N)
EDUCATION	(4.8) (C)	10.0 (C)	551.9 (C)	566.7 (C)	1,328.2 (C)
	0.0 (N)	120.2 (N)	656.6 (N)	776.8 (N)	1,180.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2010		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	(0.1) (C) 0.0 (N)	22.0 (C) 0.0 (N)	9.5 (C) 0.0 (N)	241.6 (C) 0.0 (N)	295.9 (C) 0.0 (N)
SANITATION	0.6 (C) 0.1 (N)	389.1 (C) 0.1 (N)	234.1 (C) 0.1 (N)	609.5 (C) 0.1 (N)	994.3 (C) 4.7 (N)
POLICE	(28.1) (C) 0.0 (N)	19.9 (C) 0.0 (N)	108.0 (C) 0.0 (N)	185.6 (C) 0.0 (N)	1,063.4 (C) 0.0 (N)
FIRE	5.5 (C) 0.0 (N)	0.0 (C) 0.0 (N)	76.0 (C) 3.3 (N)	34.9 (C) 2.3 (N)	212.1 (C) 24.1 (N)
HOUSING	0.7 (C) (6.0) (N)	0.0 (C) 0.0 (N)	86.1 (C) 43.5 (N)	4.2 (C) 3.1 (N)	700.4 (C) 181.9 (N)
HOSPITALS	2.6 (C) 0.0 (N)	57.0 (C) 0.0 (N)	67.5 (C) 0.0 (N)	166.4 (C) 0.0 (N)	251.9 (C) 2.5 (N)
PUBLIC BUILDINGS	(0.0) (C) 0.0 (N)	1.4 (C) (0.1) (N)	43.0 (C) 0.0 (N)	34.2 (C) (0.1) (N)	376.2 (C) (0.1) (N)
PARKS	11.7 (C) 2.2 (N)	0.0 (C) 0.0 (N)	253.5 (C) 11.5 (N)	237.9 (C) 7.2 (N)	1,136.1 (C) 197.2 (N)
ALL OTHER DEPARTMENTS	30.1 (C) 0.2 (N)	11.6 (C) 0.0 (N)	1,137.9 (C) 150.3 (N)	228.8 (C) 14.3 (N)	4,120.2 (C) 379.3 (N)
TOTAL	\$274.0 (C) \$336.4 (N)	\$524.4 (C) \$132.0 (N)	\$4,747.3 (C) \$1,618.3 (N)	\$2,680.7 (C) \$914.2 (N)	\$15,755.9 (C) \$3,313.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2010

City Funds:

Total Authorized Commitment Plan	\$15,756
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,565)</u>
	<u>\$11,191</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,313
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,313</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2010 January Capital Commitment plan of \$15,756 million rather than the Financial Plan level of \$11,191 million. The additional \$4,565 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- | | | |
|------------------|---|---|
| Waterway Bridges | - | Reconstruction of the Manhattan Bridge, totaling \$9.3 million, advanced from June 2010 to December 2009. Reconstruction of the Williamsburg Bridge, totaling \$ 4.9 million, slipped from July thru November 2009 to March 2010. Reconstruction of the Brooklyn Bridge, totaling \$285.2 million, advanced from June 2010 to January 2010. Various slippages and advances account for the remaining variance. |
| Correction | - | Adolescent Reception Detention Center, Riker’s Island, totaling \$6.0 million, slipped from July thru December 2009 to March 2010. Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$79.6 million, slipped from July 2009 thru January 2010 to March 2010. Purchase of equipment for other use by the Department of Correction, totaling \$2.1 million, slipped from July 2009 to March 2010. Acquisition and construction of the supplementary housing program and support facilities, totaling \$84.1 million, slipped from July and December 2009 and January 2010 to March 2010. Purchase of computer equipment, totaling \$16.9 million, slipped from July thru September 2009 to March 2010. Riker’s Island Infrastructure, totaling \$43.2 million, slipped from August and October 2009 to March 2010. Various slippages and advances account for the remaining variance. |
| Education | - | Various City funded Education Projects, totaling \$10.0 million, slipped from January 2010 to March 2010. |

- Economic Development - Acquisition and site development for commercial redevelopment, City-wide, totaling \$146.4 million, advanced from June 2010 to July 2009 thru January 2010. Brooklyn Navy Yard, totaling \$38.2 million, advanced from June 2010 to November and December 2009 and January 2010. Brooklyn Army Terminal, totaling \$2.0 million, advanced from June 2010 to December 2009. Economic development for industrial, waterfront and commercial purposes, totaling \$95.8 million, advanced from June 2010 to December 2009. Various slippages and advances account for the remaining variance.
- Fire - Fire alarm communication systems, totaling \$2.3 million, advanced from June 2010 to July 2009. Acquisition of vehicles for the Fire Department, totaling \$8.7 million, advanced from June 2010 to July 2009 thru January 2010. Fire Department facility improvements, City-wide, totaling \$23.2 million, advanced from May and June 2010 to July thru December 2009. Management information and Control System, totaling \$5.5 million, advanced from June 2010 to July thru December 2009. Various slippages and advances account for the remaining variance.
- Highway Bridges - Reconstruction of highway bridges and structures, City-wide, totaling \$4.3 million, slipped from August and November 2009 to March 2010. Design cost for bridge facilities, City-wide, totaling \$14.0 million, advanced from June 2010 to September thru December 2009. Reconstruction of Bruckner Expressway Bridge, totaling \$3.4 million, advanced from June 2010 to October 2009. Reconstruction of the Belt Parkway, totaling \$94.7 million, Brooklyn, advanced from April thru June 2010 to September 2009. Reconstruction of Wards Island Pedestrian Bridge, Manhattan, totaling \$2.4 million, advanced from April thru June 2010 to August 2009. Various slippages and advances account for the remaining variance.
- Highways - Construction and reconstruction of highways, totaling \$17.0 million, slipped from July 2009 thru January 2010 to March 2010. Resurfacing of streets, City-wide, totaling \$8.9 million, slipped from August and December 2009 to March 2010. Sidewalk reconstruction, totaling \$9.4 million, slipped from December 2009 and January 2010 to March 2010. Reconstruction of Paulding Avenue, totaling \$2.7 million, slipped from September 2009 to March 2010. Reconstruction of Columbia Street, totaling \$2.2 million, slipped from September and October 2009 to March 2010. In house repaving and resurfacing of streets, totaling \$87.8 million, advanced from March and June 2010 to October 2009. Various slippages and advances account for the remaining variance.

- Housing - City capital subsidies for Housing Authority projects, totaling \$34.1 million, advanced from June 2010 to October thru December 2009. Tenant interim lease program, totaling \$3.8 million, advanced from June 2010 to July 2009. Housing programs, City-wide, totaling \$18.3 million, advanced from June 2010 to December 2009. Low and mixed income rental, totaling \$20.2 million, advanced from June 2010 to July and December 2009. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous parks and playgrounds, City-wide, totaling \$2.4 million, advanced from June 2010 to September thru December 2009. Improvements to McCarren Park, totaling \$6.2 million, advanced from June 2010 to December 2009 and January 2010. Tree planting, totaling \$2.9 million, advanced from June 2010 to January 2010. Downing Stadium, totaling \$3.0 million, slipped from December 2009 to March 2010. Construction and reconstruction of roofing systems, City-wide, totaling \$2.3 million, advanced from June 2010 to December 2009 and January 2010. Various slippages and advances account for the remaining variance.

- Police - Purchase of Ultra high frequency radio telephone equipment, totaling \$40.0 million, slipped from December 2009 and January 2010 to March 2010. Improvements to Police Department property, City-wide, totaling \$8.7 million, slipped from December 2009 and January 2010 to March 2010. Acquisition and installation of computer equipment, City-wide, totaling \$7.0 million, advanced from February and March 2010 to December 2009. Acquisition of vehicles that cost at least \$35,000, totaling \$4.4 million, slipped from December 2009 and January 2010 to March 2010. Various slippages and advances account for the remaining variance.

- Public Buildings - Construction and reconstruction of public buildings, City-wide, totaling \$6.3 million, advanced from April thru June 2010 to July 2009 thru January 2010. Various slippages and advances account for the remaining variance.

- Sanitation - Purchase of collection trucks and equipment, totaling \$7.2 million, slipped from January 2010 to April 2010. Improvements to garages and other facilities, totaling \$4.9 million, slipped from October 2009 thru January 2010 to March 2010. Construction of salt storage sheds, City-wide, totaling \$7.6 million, slipped from July 2009 thru January 2010 to March 2010. Construction and reconstruction of Marine Transfer

Station, City-wide, totaling \$169.5 million, slipped from January 2010 to March 2010. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$42.6 million, slipped from September and December 2009 and January 2010 to March 2010. Acquisition sites, City-wide, totaling \$137.1 million, slipped from September 2009 and January 2010 to March 2010. Construction of sanitation garage for District 4/4A/7, Manhattan, totaling \$2.3 million, slipped from January 2010 to March 2010. Various slippages and advances account for the remaining variance.

- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$17.9 million, slipped from July 2009 thru January 2010 to March 2010. Land acquisition for the reconstruction of Storm Sewer, totaling \$4.3 million, advanced from June 2010 to July thru November 2009. Sewer contracts in conjunction with the Department of Transportation, totaling \$2.6 million, slipped from July thru December 2009 to March 2010. Various slippages and advances account for the remaining variance.
- Transit - Improvements to Rapid Transit System, totaling \$4.0 million, advanced from June 2010 to November 2009. Miscellaneous reconstruction of lines under operation, totaling \$35.0 million, advanced from June 2010 to September 2009. Various slippages and advances account for the remaining variance.
- Water Supply - Additional water supply emergency and permanent, totaling \$31.4 million, advanced from June 2010 to July and December 2009. City tunnel number 3, stage 1, totaling \$4.4 million, advanced from June 2010 to September and October 2009. Contract for City tunnel number 3, stage 2, totaling \$13.4 million, advanced from June 2010 to July thru December 2009 and January 2010. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions, City-wide, totaling \$6.6 million, slipped from December 2009 and January 2010 to March 2010. Trunk main extensions and improvements, totaling \$15.5 million, slipped from September thru December 2009 to March 2010. Construction of the Croton Filtration Plant, totaling \$33.0 million, advanced from April thru June 2010 to July 2009 thru January 2010. Improvements to structures on watersheds outside the City, totaling \$176.8 million, advanced from June 2010 to July thru December 2009. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Hunts Point Water Pollution Control Plant, totaling \$4.5 million, advanced from June 2010 to August thru December 2009. Ward's Island Water Pollution Control Plant, totaling \$25.4 million, advanced from June 2010 to July thru December 2009. Reconstruction of North River water pollution control plant, totaling \$4.7 million, advanced from June 2010 to July thru December 2009. Reconstruction of Water Pollution Control Plant Projects, totaling \$40.6 million, advanced from June 2010 to August 2009 thru January 2010. Construction of combined sewer overflow abatement, totaling \$13.3 million, advanced from June 2010 to September thru December 2009. Twenty Sixth Ward Water Pollution Control Plant, totaling \$8.0 million, advanced from June 2010 to July thru December 2009. Upgrade of Bowery Bay Ward Water Pollution Control, totaling \$8.2 million, advanced from June 2010 to July thru December 2009. Construction and reconstruction of pumping stations, City-wide, totaling \$66.6 million, advanced from June 2010 to July thru December 2009. Engineering, architecture and administrative cost associated with construction at the Department of Environmental Protection, totaling \$20.1 million, advanced from June 2010 to July 2009 thru January 2010. Upgrade of Jamaica Water Pollution Control Plant, totaling \$58.0 million, advanced from June 2010 to September thru December 2009. Upgrade of Tallmans Island Ward Water Pollution Control Plant, totaling \$165.0 million, advanced from June 2010 to July thru December 2009. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$382.0 million, advanced from June 2010 to July thru November 2009. Bionutrient removal facilities, City-wide, totaling \$8.6 million, advanced from June 2010 to August thru November 2009. Various slippages and advances account for the remaining variance.

Others

- Acquisition, additions and reconstruction of court facilities, City-wide, totaling \$6.2 million, slipped from December 2009 and January 2010 to March 2010. Brooklyn Criminal Court Facility, totaling \$7.5 million, slipped from January 2010 to March 2010. Manhattan Criminal Court Facility, totaling \$5.9 million, advanced from April thru June 2010 to July 2009. Staten Island Criminal Court Facility, totaling \$117.4 million, slipped from July thru November 2009 to March 2010. Bronx Supreme Court construction, totaling \$13.7 million, slipped from July thru October 2009 to March 2010. Bronx Criminal Court Facility, totaling \$2.7 million, slipped from July thru November 2009 to March 2010. Manhattan Midtown Community Court, totaling \$2.7 million, advanced from June 2010 to January 2010. Various slippages and advances account for the remaining variance.

- Purchase of EDP equipment, totaling \$54.9 million, advanced from June 2010 to July 2009 thru January 2010. Emergency communication system and facilities, totaling \$600.9 million, advanced from June 2010 to July thru October and December 2009 and January 2010.
- Purchase of equipment for the use of The Department of Environmental Protection, totaling \$2.9 million, advanced from June 2010 to July 2009 thru January 2010. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$6.7 million, advanced from February and June 2010 to November 2009. Remedial action at closed landfills, totaling \$160.0 million, advanced from June 2010 to September and December 2009. Deregistration of contracts for the installation of water measuring devices, City-wide, totaling \$29.4 million, occurred in November and December 2009.
- Purchase of equipment for the use by the Department of Homeless Services, totaling \$19.0 million, advanced from June 2010 to July 2009 thru January 2010.
- Maimonides Medical Center, totaling \$2.7 million, advanced from June 2010 to January 2010. Improvements to health facilities, City-wide, totaling \$6.7 million, advanced from June 2010 to July 2009 thru January 2010.
- City University improvements, City-wide, totaling \$4.9 million, advanced from June 2010 to July thru January 2010. Equipment purchase for Manhattan CUNY schools, totaling \$3.0 million, advanced from June 2010 to October 2009. Improvements to CUNY Community College, totaling \$15.9 million, advanced from June 2010 to August thru December 2009.
- Planned deregistration of improvements to structures by the Department of Human Resources, totaling \$2.6 million, slipped from to January 2010 to March 2010. Computer equipment and automated systems, City-wide, totaling \$2.1 million, advanced from June 2010 to September, November and December 2009.
- Construction, reconstruction, improvements, acquisition and initial outfitting, and the purchase of equipment to Branch Libraries, City-wide, totaling \$13.2 million, slipped from July 2009 and January 2010 to April 2010.

- American Museum of Natural History, totaling \$18.6 million, advanced from June 2010 to January 2010. Reconstruction and renovations of the New York State Theatre, totaling \$23.4 million, advanced from June 2010 to October and November 2009. Intrepid Sea Air and Space Museum, totaling \$2.5 million, advanced from June 2010 to December 2009. Cultural Institutions, construction or acquisition, City-wide totaling \$2.3 million, slipped from December 2009 and January 2010 to March 2010.
- Communication and other equipment, totaling \$3.4 million, advanced from June 2010 to July thru November 2009. Purchase of electronic data processing equipment, totaling \$129.2 million, advanced from June 2010 to July thru December 2009. Purchase of electronic data processing equipment for FISA, totaling \$12.3 million, advanced from June 2010 to July thru December 2009 and January 2010. Judgments and settlements in connection with capital projects, totaling \$4.4 million, slipped from August 2009 to March 2010. Financing capital expenditures, totaling \$13.2 million, occurred from August 2009 thru January 2010. Energy efficiency and sustainability, totaling \$2.2 million, advanced from June 2010 to December 2009.
- Computer equipment for the Department of Transportation, totaling \$9.3 million, slipped from August 2009 to March 2010.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Education, the Department of Business Services, the Department of Environmental Protection, the Department of Housing Preservation and Development, the Department of Transportation and others.

- | | | |
|----------------------|---|--|
| Waterway Bridges | - | Reconstruction of the Brooklyn Bridge, totaling \$222.2 million, advanced from June 2010 to January 2010. |
| Education | - | The Five-Year Educational Capital Plan, totaling \$120.2 million, slipped from January 2010 to March 2010. |
| Economic Development | - | Acquisition, site development, construction and reconstruction related to Economic development, totaling \$25.0 million, advanced from February and June 2010 to August thru December 2009. Various slippages and advances account for the remaining variance. |

- Housing - Deregistration of contracts for Neighborhood Redevelopment, City-wide, totaling \$7.4 million, occurred in November 2009. Assisted living and Senior housing, City-wide, totaling \$4.8 million, advanced from June 2010 to October 2009. Low income rental program, totaling \$18.3 million, advanced from June 2010 to December 2009. The Supportive Housing Program, totaling \$24.9 million, advanced from June 2010 to November and December 2009. Various slippages and advances account for the remaining variance.
- Highway Bridges - Reconstruction of the Belt Parkway, Brooklyn, totaling \$246.6 million, advanced from June 2010 to September 2009. Various slippages and advances account for the remaining variance.
- Highways - Construction and reconstruction of highways, City-wide, totaling \$5.2 million, slipped from December 2009 to March 2010. Private portion for highway projects, City-wide, totaling \$45.8 million, slipped from September thru December 2009 to March 2010. Chatham Square, Manhattan, totaling \$10.3 million, slipped from December 2009 to March 2010. Hazard Elimination program, City-wide, totaling \$10.4 million, slipped from January 2010 to March 2010. Reconstruction of all streets related to World Trade Center Cleanup, City-wide, totaling \$5.3 million, slipped from September and December 2009 to March 2010. Hudson Yards, Manhattan, totaling \$7.7 million, slipped from December 2009 to March 2010. Various slippages and advances account for the remaining variance.
- Water Mains - Planned deregistration of contracts for Water Supply Improvements, City-wide, totaling \$5.9 million, slipped from July 2009 to March 2010. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Hunts Point Water Pollution Control Plant, totaling \$35.4 million, advanced from June 2010 to August thru December 2009. Ward's Island Water Pollution Control Plant, totaling \$15.7 million, advanced from June 2010 to December 2009. Reconstruction of Water Pollution Control Plant Projects, totaling \$35.1 million, advanced from June 2010 to December 2009 and January 2010. Combined sewer overflow abatement program, totaling \$ 14.6 million, advanced from June 2010 to January 2010. Upgrade of Tallmans Water Pollution Control Plant, totaling \$7.5 million, advanced from June 2010 to July 2009. Twenty Sixth Ward Water Pollution Control Plant, totaling \$31.9 million, advanced from June 2010 to December 2009 and January 2010. Upgrade Newtown Creek Water Pollution Control Plant, totaling \$84.0 million, advanced from June 2010 to January 2010. Various slippages and advances account for the remaining variance.

Others

- Remedial action at closed landfills, totaling \$100.0 million, advanced from June 2010 to September 2009.
- Renovation of Lincoln Center, totaling \$18.6 million, advanced from June 2010 to September 2009.
- Installation of traffic signals, City-wide, totaling \$20.5 million, advanced from June 2010 to July thru October 2009.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2010	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$20.1 (C) 7.2 (N)
HIGHWAY AND STREETS	54.8 (C) 3.1 (N)		194.7 (C) 21.6 (N)	311.8 (C) 76.7 (N)
HIGHWAY BRIDGES	6.6 (C) 1.9 (N)		81.6 (C) 19.3 (N)	293.1 (C) 122.6 (N)
WATERWAY BRIDGES	2.9 (C) 0.0 (N)		71.2 (C) 65.1 (N)	174.3 (C) 197.7 (N)
WATER SUPPLY	5.3 (C) 0.0 (N)		35.3 (C) 0.0 (N)	163.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	146.1 (C) 0.0 (N)		827.4 (C) 0.0 (N)	970.2 (C) (0.9) (N)
SEWERS	6.4 (C) 0.1 (N)		105.1 (C) 0.2 (N)	131.4 (C) 0.4 (N)
WATER POLLUTION CONTROL	54.4 (C) 0.5 (N)		639.5 (C) 4.3 (N)	899.5 (C) 63.6 (N)
ECONOMIC DEVELOPMENT	9.6 (C) 2.1 (N)		329.2 (C) 28.9 (N)	298.3 (C) 87.2 (N)
EDUCATION	398.9 (C) 1.1 (N)		1,668.0 (C) 182.7 (N)	2,750.6 (C) 370.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2010	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	0.5 (C)	28.6 (C)	57.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	35.7 (C)	128.5 (C)	264.1 (C)
	0.0 (N)	0.1 (N)	1.9 (N)
POLICE	24.9 (C)	76.7 (C)	146.8 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	11.7 (C)	68.4 (C)	94.8 (C)
	0.3 (N)	7.1 (N)	9.3 (N)
HOUSING	3.0 (C)	150.5 (C)	205.3 (C)
	(5.7) (N)	66.9 (N)	97.2 (N)
HOSPITALS	2.9 (C)	127.6 (C)	145.0 (C)
	0.0 (N)	0.0 (N)	0.6 (N)
PUBLIC BUILDINGS	3.0 (C)	73.3 (C)	151.3 (C)
	0.0 (N)	0.2 (N)	0.2 (N)
PARKS	18.7 (C)	263.5 (C)	520.0 (C)
	0.6 (N)	16.1 (N)	67.3 (N)
ALL OTHER DEPARTMENTS	77.4 (C)	857.1 (C)	1,540.7 (C)
	1.7 (N)	52.5 (N)	143.7 (N)
TOTAL	\$862.7 (C)	\$5,726.2 (C)	\$9,137.6 (C)
	\$5.6 (N)	\$464.9 (N)	\$1,245.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6 & 6A

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2010

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$2,754	\$37	\$648	\$702	\$67	\$3,826	\$1,993	\$71	\$888	\$416	\$27	\$2,818	\$14,247	\$1,788	\$16,035
OTHER TAXES	495	855	2,486	1,329	895	2,596	2,335	1,356	2,315	1,594	913	3,244	20,413	540	20,953
FEDERAL GRANTS	272	102	64	273	264	176	110	831	916	821	766	981	5,576	2,367	7,943
STATE GRANTS	208	309	639	509	393	1,147	644	219	1,724	563	1,403	1,986	9,744	1,732	11,476
OTHER CATEGORICAL	152	208	25	78	78	34	76	67	33	166	37	62	1,016	356	1,372
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	(5)	(10)	(15)	340	325
MISCELLANEOUS REVENUES	585	290	238	272	333	384	226	263	465	371	563	444	4,434	45	4,479
CAPITAL INTER-FUND TRANSFERS	-	11	28	35	22	14	65	38	32	30	38	33	346	151	497
SUBTOTAL	4,466	1,812	4,128	3,198	2,052	8,177	5,449	2,845	6,373	3,961	3,742	9,558	55,761	7,319	63,080
PRIOR															
OTHER TAXES	627	268	15	-	-	-	-	-	-	-	-	-	910	-	910
FEDERAL GRANTS	255	244	368	131	170	90	9	33	141	31	11	63	1,546	684	2,230
STATE GRANTS	326	234	709	319	81	159	2	72	255	55	57	97	2,366	875	3,241
OTHER CATEGORICAL	15	24	(28)	101	(15)	7	-	19	19	18	17	20	197	356	553
UNRESTRICTED	-	-	63	-	-	215	24	-	-	-	-	-	302	25	327
MISC. REVENUE/CAPITAL IFA	87	-	-	-	-	-	-	-	-	-	-	-	87	(87)	-
SUBTOTAL	1,310	770	1,127	551	236	471	35	124	415	104	85	180	5,408	1,853	7,261
CAPITAL															
CAPITAL TRANSFERS	363	962	427	1,044	1,026	1,051	214	568	1,110	1,046	1,074	1,094	9,979	(841)	9,138
FEDERAL AND STATE	205	20	9	75	81	22	41	48	145	127	136	336	1,245	-	1,245
OTHER															
SENIOR COLLEGES	747	1	-	11	154	282	7	1	259	1	187	919	2,569	(642)	1,927
HOLDING ACCT. & OTHER ADJ.	21	6	(7)	12	8	(15)	214	(239)	-	-	-	-	-	-	-
OTHER SOURCES	-	186	-	373	125	-	35	162	-	-	-	-	881	-	881
TOTAL INFLOWS	\$7,112	\$3,757	\$5,684	\$5,264	\$3,682	\$9,988	\$5,995	\$3,509	\$8,302	\$5,239	\$5,224	\$12,087	\$75,843	\$7,689	83,532
CASH OUTFLOWS															
CURRENT															
PS	\$1,451	\$1,908	\$2,598	\$3,469	\$2,655	\$2,696	\$2,744	\$2,710	\$2,675	\$3,406	\$2,688	\$4,255	\$33,255	\$2,815	\$36,070
OTPS	1,146	1,865	1,935	1,894	1,434	1,915	1,146	1,793	1,943	2,437	2,188	2,619	22,315	1,366	23,681
DEBT SERVICE	13	1	-	1	12	-	22	24	51	153	75	2,977	3,329	-	3,329
SUBTOTAL	2,610	3,774	4,533	5,364	4,101	4,611	3,912	4,527	4,669	5,996	4,951	9,851	58,899	4,181	63,080
PRIOR															
PS	1,369	834	38	41	10	68	(3)	78	75	50	30	30	2,620	-	2,620
OTPS	853	393	29	3	545	122	(3)	58	40	30	400	30	2,500	-	2,500
OTHER TAXES	91	137	-	-	-	-	-	-	-	-	-	-	228	-	228
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,113	1,113
SUBTOTAL	2,313	1,364	67	44	555	190	(6)	136	115	80	430	60	5,348	1,113	6,461
CAPITAL															
CITY DISBURSEMENTS	722	569	1,004	901	754	914	863	748	365	920	504	874	9,138	-	9,138
FEDERAL AND STATE	198	39	32	53	50	86	6	100	172	155	168	186	1,245	-	1,245
OTHER															
SENIOR COLLEGES	145	120	104	157	139	211	133	167	167	250	167	167	1,927	-	1,927
OTHER USES	94	-	74	-	-	308	-	-	-	-	-	405	881	-	881
TOTAL OUTFLOWS	\$6,082	\$5,866	\$5,814	\$6,519	\$5,599	\$6,320	\$4,908	\$5,678	\$5,488	\$7,401	\$6,220	\$11,543	\$77,438	\$5,294	\$82,732
NET CASH FLOW	\$1,030	(\$2,109)	(\$130)	(\$1,255)	(\$1,917)	\$3,668	\$1,087	(\$2,169)	\$2,814	(\$2,162)	(\$996)	\$544	(\$1,595)	\$2,395	\$800
BEGINNING BALANCE	\$5,805	\$6,835	\$4,726	\$4,596	\$3,341	\$1,424	\$5,092	\$6,179	\$4,010	\$6,824	\$4,662	\$3,666	\$5,805		
ENDING BALANCE	\$6,835	\$4,726	\$4,596	\$3,341	\$1,424	\$5,092	\$6,179	\$4,010	\$6,824	\$4,662	\$3,666	\$4,210	\$4,210		

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2010

	ACTUAL							FORECAST					12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
SENIOR COLLEGES															
SENIOR COLLEGES COST (OUTFLOW)	(145)	(120)	(104)	(157)	(139)	(211)	(133)	(167)	(167)	(250)	(167)	(167)	(1,927)	-	(1,927)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	-	-	100	7	1	259	1	187	919	1,474	453	1,927
SENIOR COLLEGES INFLOW - PRIOR	747	1	-	11	154	182	-	-	-	-	-	-	1,095	(1,095)	-
NET SENIOR COLLEGES	602	(119)	(104)	(146)	15	71	(126)	(166)	92	(249)	20	752	642	(642)	-
CAPITAL															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	900	200	100	1,356	166	848	-	1,707	1,300	-	900	1,090	8,567	-	8,567
(INC)/DEC RESTRICTED CASH	(780)	642	207	(472)	733	113	134	(1,209)	(190)	1,046	174	4	402	(841)	(439)
SUBTOTAL	120	842	307	884	899	961	134	498	1,110	1,046	1,074	1,094	8,969	(841)	8,128
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	-	-	389	334	-	-	-	-	-	-	-	723	-	723
(INC)/DEC RESTRICTED CASH	243	120	120	(229)	(207)	90	80	70	-	-	-	-	287	-	287
SUBTOTAL	243	120	120	160	127	90	80	70	-	-	-	-	1,010	-	1,010
TOTAL CITY CAPITAL TRANSFERS	363	962	427	1,044	1,026	1,051	214	568	1,110	1,046	1,074	1,094	9,979	(841)	9,138
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	17	20	9	75	81	22	41	48	145	127	136	336	1,057	188	1,245
PRIOR	188	-	-	-	-	-	-	-	-	-	-	-	188	(188)	-
TOTAL FEDERAL AND STATE INFLOWS	205	20	9	75	81	22	41	48	145	127	136	336	1,245	-	1,245
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(722)	(569)	(1,004)	(901)	(754)	(914)	(863)	(748)	(365)	(920)	(504)	(874)	(9,138)	-	(9,138)
FEDERAL AND STATE	(198)	(39)	(32)	(53)	(50)	(86)	(6)	(100)	(172)	(155)	(168)	(186)	(1,245)	-	(1,245)
TOTAL OUTFLOWS	(920)	(608)	(1,036)	(954)	(804)	(1,000)	(869)	(848)	(537)	(1,075)	(672)	(1,060)	(10,383)	-	(10,383)
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(359)	393	(577)	143	272	137	(649)	(180)	745	126	570	220	841	(841)	-
NET NON-CITY CAPITAL	7	(19)	(23)	22	31	(64)	35	(52)	(27)	(28)	(32)	150	-	-	-
NET TOTAL CAPITAL	(352)	374	(600)	165	303	73	(614)	(232)	718	98	538	370	841	(841)	-

NOTES TO REPORT #6/6A

1. Beginning Balance

The July 2009 beginning balance is consistent with the FY 2009 audited Comprehensive Annual Financial Report (CAFR).

2. Ending Balances

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2010 ending balance includes deferred revenue from FY 2011 prepaid Real Estate Taxes.

3. Long Term Borrowings

Long Term Borrowings are comprised of proceeds of City general obligation bonds and NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. Restricted Cash Bond Proceeds

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

Report No. 7

Covered Organizations Financial Plan Summary

Financial Plan Summary (1)
Agency: Health & Hospitals Corporation
(\$ in millions)

Month: December
FISCAL YEAR: 2010

DESCRIPTION	CURRENT MONTH (1)			YTD DEC (1)			FISCAL YEAR 2010		
	ACTUAL(1)	PLAN (2)	BETTER/ (WORSE)	ACTUAL (1)	PLAN (2)	BETTER/ (WORSE)	FORECAST	PLAN (2)	BETTER/ (WORSE)
REVENUE									
MEDICAID FEE FOR SERVICE	110.828	114.975	(4.147)	664.967	689.850	(24.883)	1,379.700	1,379.700	-
UPL	-	-	-	162.892	162.892	-	599.400	599.400	-
MEDICARE	46.805	46.208	0.597	280.830	277.250	3.580	610.500	610.500	-
OTHER (THIRD PARTY & SELFPAY)	80.187	78.603	1.583	481.120	471.620	9.500	1,030.500	1,030.500	-
POOLS	39.448	39.167	0.281	236.688	235.000	1.688	441.600	441.600	-
DISPROPORTIONATE SHARE PAYMENT	-	-	-	315.000	315.000	-	930.000	930.000	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	0.108	0.108	-	0.650	0.650	-	1.300	1.300	-
GRANTS	14.942	14.092	0.850	89.650	84.550	5.100	250.500	250.500	-
OTHER REVENUE	4.404	5.845	(1.442)	26.422	35.072	(8.650)	40.500	40.500	-
METROPLUS PREMIUM REVENUE	93.228	93.817	(0.589)	559.367	562.900	(3.533)	1,095.800	1,095.800	-
TOTAL REVENUE	389.949	392.815	(2.866)	2,817.587	2,834.785	(17.198)	6,379.800	6,379.800	-
EXPENDITURES									
PERSONAL SERVICES	217.770	222.075	4.305	1,306.620	1,332.450	25.830	2,664.900	2,664.900	-
FRINGE BENEFITS	76.275	77.742	1.466	457.652	466.450	8.798	1,088.900	1,088.900	-
OTHER THAN PERSONAL SERVICES	151.516	156.608	5.092	909.096	939.650	30.554	1,879.300	1,879.300	-
AFFILIATION CONTRACTS	66.543	66.608	0.065	399.260	399.650	0.390	833.300	833.300	-
DEPRECIATION	20.707	20.833	0.126	124.244	125.000	0.756	250.000	250.000	-
POSTEMPLOYMENT BENEFITS (OTHER THAN PENSIONS)	32.583	32.583	-	195.500	195.500	-	364.100	364.100	-
TOTAL EXPENDITURES	565.395	576.450	11.055	3,392.372	3,458.700	66.328	7,080.500	7,080.500	-
SURPLUS/(DEFICIT)	(175.446)	(183.635)	8.188	(574.785)	(623.915)	49.130	(700.700)	(700.700)	-
NON-OPERATING INCOME/(EXPENSE)	(8.464)	(7.917)	(0.548)	(50.786)	(47.500)	(3.286)	(95.000)	(95.000)	-
CASH BALANCE BEGINNING PERIOD							233.500	233.500	-
CORRECTIVE ACTIONS							251.200	251.200	-
ACCRUAL TO CASH ADJUSTMENT							909.500	909.500	-
CASH BALANCE END OF PERIOD							598.500	598.500	-

Notes:

(1) All actual data for this analysis are preliminary.

(2) Plan numbers are based on January 2010 Financial Plan.

* Numbers may not add due to rounding.

**FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- December 2009
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	199.8	187.4	12.4	2,245.5	2,248.3	(2.8)	2,248.3	2,248.3	0.0
Bus Farebox Revenue	67.0	68.6	(1.6)	821.1	823.0	(1.9)	823.0	823.0	0.0
Paratransit Farebox Revenue	1.3	1.2	0.1	14.3	14.6	(0.3)	14.6	14.6	0.0
Fair Media Liability	7.0	4.4	2.6	58.0	53.1	4.9	53.1	53.1	0.0
Additional Actions for Budget Balance: Revenue Impact ⁽²⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fare Reimbursement	6.9	7.0	(0.1)	65.1	84.0	(18.9)	84.0	84.0	0.0
Paratransit Reimbursement	5.7	6.0	(0.3)	71.1	71.8	(0.7)	71.8	71.8	0.0
Other	8.0	8.7	(0.7)	107.5	104.8	2.7	104.8	104.8	0.0
Capital and Other Reimbursements	75.4	78.1	(2.7)	938.4	936.8	1.6	936.8	936.8	0.0
REVENUE TOTAL	371.1	361.4	9.7	4,321.0	4,336.4	(15.4)	4,336.4	4,336.4	0.0
EXPENDITURES (Non-Reimbursable):									
Payroll	249.7	234.6	15.1	2,803.7	2,815.6	(11.9)	2,815.6	2,815.6	0.0
Overtime	23.2	20.2	3.0	247.3	242.0	5.3	242.0	242.0	0.0
Health & Welfare	41.7	39.9	1.8	476.7	478.8	(2.1)	478.8	478.8	0.0
OPEB Current Payment	21.9	20.7	1.2	248.9	248.8	0.1	248.8	248.8	0.0
Pensions	33.1	62.9	(29.8)	756.6	754.7	1.9	754.7	754.7	0.0
Other Fringe Benefits	19.8	19.3	0.5	222.9	231.3	(8.4)	231.3	231.3	0.0
Total Reimbursable Overhead	(15.1)	(17.5)	2.4	(213.0)	(210.1)	(2.9)	(210.1)	(210.1)	0.0
Traction & Propulsion Power	11.6	15.5	(3.9)	176.9	185.6	(8.7)	185.6	185.6	0.0
Fuel for Buses & Trains	10.4	10.1	0.3	119.4	120.7	(1.3)	120.7	120.7	0.0
Insurance	4.2	4.6	(0.4)	53.9	55.0	(1.1)	55.0	55.0	0.0
Claims	6.2	6.4	(0.2)	76.5	76.5	0.0	76.5	76.5	0.0
Paratransit Service Contracts	31.6	31.3	0.3	370.2	375.2	(5.0)	375.2	375.2	0.0
Misc. & Other Operating Contracts	21.7	18.9	2.8	224.7	226.8	(2.1)	226.8	226.8	0.0
Professional Service Contracts	10.9	8.6	2.3	98.4	103.7	(5.3)	103.7	103.7	0.0
Materials & Supplies	31.2	26.3	5.0	298.6	315.0	(16.4)	315.0	315.0	0.0
Other Business Expenses	4.7	4.6	0.1	51.7	55.3	(3.6)	55.3	55.3	0.0
Other Expense Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Additional Actions for Budget Balance: Expense Impact	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contribution to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	75.4	78.1	(2.7)	938.4	936.8	1.6	936.8	936.8	0.0
EXPENSE TOTAL	582.2	584.3	(2.1)	6,951.8	7,011.7	(59.9)	7,011.7	7,011.7	0.0
Depreciation Expense	105.3	124.6	(19.3)	1,230.7	1,250.0	(19.3)	1,250.0	1,250.0	0.0
OPEB Account	268.6	248.5	20.1	1,075.5	1,055.4	20.1	1,055.4	1,055.4	0.0
Environmental Remediation	0.0	(1.8)	1.8	1.8	0.0	1.8	0.0	0.0	0.0
OPERATING SURPLUS (DEFICIT)	(585.0)	(594.2)	9.2	(4,938.8)	(4,980.7)	41.9	(4,980.7)	(4,980.7)	0.0
SUBSIDY REVENUE:									
City Operating Assistance	34.8	34.8	0.0	158.1	158.1	0.0	158.1	158.1	0.0
State Operating Assistance	39.7	39.7	0.0	158.2	158.2	0.0	158.2	158.2	0.0
Federal Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bridges & Tunnels Surplus Transfer	8.2	6.9	1.3	96.2	82.9	13.3	82.9	82.9	0.0
MMTA Tax Revenue	326.8	405.5	(78.7)	822.1	900.8	(78.7)	900.8	900.8	0.0
Petroleum Business Tax Revenue	34.1	44.9	(10.8)	535.1	539.0	(3.9)	539.0	539.0	0.0
Urban Account Tax Revenue	4.3	12.3	(8.0)	150.5	147.8	2.7	147.8	147.8	0.0
Mortgage Recording Tax Transfer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Additional Assistance	19.5	19.5	0.0	233.6	233.6	(0.0)	233.6	233.6	0.0
New State Taxes and Fees									
Payroll Mobility Tax	212.5	150.5	62.0	772.1	898.5	(126.4)	898.5	898.5	0.0
Other New State Taxes and Fees	29.8	8.7	21.1	44.5	34.7	9.8	34.7	34.7	0.0
SUBSIDY TOTAL	709.7	722.8	(13.1)	2,970.4	3,153.6	(183.2)	3,153.6	3,153.6	0.0
NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES	124.7	128.6	(3.9)	(1,968.4)	(1,827.1)	(141.3)	(1,827.1)	(1,827.1)	0.0
Baseline Debt Service Expense	68.0	51.8	16.2	572.1	621.5	(49.4)	621.5	621.5	0.0
Cash Defeasance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Planned Long-term Refinancing of \$50 million note due 11/15/2009	2.9	2.9	0.0	32.1	35.0	(2.9)	35.0	35.0	0.0
Investment Income	(0.1)	0.0	(0.1)	(0.2)	0.2	(0.4)	0.2	0.2	0.0
2010-2014 Capital Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SURPLUS (DEFICIT)	53.9	73.8	(20.0)	(2,572.4)	(2,483.8)	(88.6)	(2,483.8)	(2,483.8)	0.0
LOAN FROM (TO) MTA STABILIZATION FUND	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2010 MTA Program to Eliminate GAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OTHER ACTIONS AVAILABLE TO OFFSET OUTYEAR GAPS (including MTA loans from investment pool, increased ridership revenue, increased subsidies, use of cash reserve and expenditure reductions)	(316.7)	(248.0)	(68.7)	(101.2)	0.0	(101.2)	0.0	0.0	0.0
ACCRUAL TO CASH ADJUSTMENT	(110.9)	8.1	(119.0)	274.5	97.2	177.3	97.2	97.2	0.0
DEPRECIATION CASH ADJUSTMENT	103.3	104.2	(0.9)	1,230.7	1,250.0	(19.3)	1,250.0	1,250.0	0.0
OPEB ACCOUNT CASH ADJUSTMENT	268.6	88.0	180.7	1,075.5	1,055.4	20.1	1,055.4	1,055.4	0.0
ENVIRONMENTAL REMEDIATION CASH ADJUSTMENT	1.8	0.0	1.8	1.8	0.0	1.8	0.0	0.0	0.0
NET CHANGE IN CASH	(0.0)	26.1	(26.1)	(91.1)	(65.0)	(26.1)	(65.0)	(65.0)	0.0
OPENING CASH BALANCE	0.0	0.0	(0.0)	91.1	91.1	0.0	91.1	91.1	0.0
CLOSING CASH BALANCE	(0.0)	26.1	(26.1)	0.0	26.1	(26.1)	26.1	26.1	0.0

* The Fiscal Year used by MTA-New York City Transit is the Calendar Year (January to December).

** Monthly and YTD revenue and expense data are from the February 2010 MTA Report to the NYCT and Finance Committee. FY09 data are from the MTA-2009 Final Proposed Budget November Financial Plan 2010-2013, dated November 2009.

***The Actual column information is preliminary and the Budget column is the November 2009 Final Proposed Budget.

**FINANCIAL PLAN SUMMARY
NEW YORK CITY TRANSIT AUTHORITY
REPORT NO. 7 -- December 2009
(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES		
	ACTUAL	Nov. 2009 Final Proposed BUDGET	OVER/ (UNDER)	2009 Preliminary ACTUAL	Nov. 2009 Final Proposed BUDGET	OVER/ (UNDER)	Nov. 2009 Final Proposed FORECAST	Nov. 2009 Final Proposed BUDGET	OVER/ (UNDER)
CITY AID & FARE REIMBURSEMENT									
City Operating Assistance	0.0	0.0	0.0	158.1	158.1	0.0	158.1	158.1	0.0
Student Fare Reimbursement (City Portion)	3.8	3.8	0.0	45.0	45.0	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	1.2	1.2	0.0	13.8	13.8	0.0	13.8	13.8	0.0
Paratransit Subsidy (City)	4.3	4.3	(0.0)	62.0	62.0	0.0	62.0	62.0	0.0
Paratransit Urban Account Tax Revenue	0.8	0.8	(0.0)	9.8	9.8	0.0	9.8	9.8	0.0
TOTAL	10.1	10.1	0.0	288.7	288.7	0.0	249.9	288.7	0.0

FINANCIAL PLAN SUMMARY STATEN ISLAND RAILWAY (SIRTOA) REPORT NO. 7 – December 2009 (Millions of Dollars)									
DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	FORECAST	BUDGET	OVER/ (UNDER)
REVENUE:									
Subway Farebox Revenue	0.367	0.369	(0.002)	4.377	4.422	(0.045)	4.422	4.422	0.000
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.199	0.173	0.026	2.032	2.071	(0.039)	2.071	2.071	0.000
Capital and Other Reimbursements	0.069	0.124	(0.055)	0.576	1.487	(0.911)	1.487	1.487	0.000
TOTAL REVENUE	0.635	0.665	(0.030)	6.985	7.980	(0.995)	7.980	7.980	0.000
EXPENDITURES (Non-Reimbursable):									
Payroll	1.229	1.295	(0.066)	14.541	15.537	(0.996)	15.537	15.537	0.000
Overtime	0.112	0.064	0.049	1.076	0.762	0.314	0.762	0.762	0.000
Health & Welfare	0.264	0.235	0.029	2.958	2.825	0.133	2.825	2.825	0.000
OPEB Current Portion	0.042	0.042	(0.000)	0.508	0.508	0.000	0.508	0.508	0.000
Pensions	(0.005)	0.453	(0.458)	4.980	5.434	(0.454)	5.434	5.434	0.000
Other Fringe Benefits	0.102	0.103	(0.001)	1.269	1.240	0.029	1.240	1.240	0.000
Total Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Traction & Propulsion Power	0.200	0.261	(0.061)	2.654	3.128	(0.474)	3.128	3.128	0.000
Insurance	0.024	0.022	0.002	0.269	0.269	0.000	0.269	0.269	0.000
Claims	0.022	0.022	(0.000)	0.260	0.265	(0.005)	0.265	0.265	0.000
Mtce. & Other Operating Contracts	0.919	0.934	(0.014)	11.140	11.202	(0.062)	11.202	11.202	0.000
Professional Service Contracts	0.036	0.033	0.003	0.394	0.401	(0.007)	0.401	0.401	0.000
Materials & Supplies	0.103	0.085	0.019	1.060	1.014	0.046	1.014	1.014	0.000
Other Business Expenses	0.000	0.000	(0.000)	0.000	0.005	(0.005)	0.005	0.005	0.000
Other Expense Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Additional Actions for Budget Bal: Expense Impact	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOTAL	3.048	3.549	(0.501)	41.109	42.590	(1.481)	42.590	42.590	0.000
2009 Program to Eliminate the Gap (PEGs)	0.000	0.008	(0.008)	0.000	0.090	(0.090)	0.090	0.090	0.000
Capital and Other Reimbursements	0.069	0.124	(0.055)	0.576	1.487	(0.911)	1.487	1.487	0.000
Depreciation Expense	1.363	0.642	0.721	8.025	7.700	0.325	7.700	7.700	0.000
OPEB Account	0.225	0.225	(0.000)	2.700	2.700	0.000	2.700	2.700	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOTAL EXPENSE	4.705	4.540	0.165	52.410	54.567	(2.157)	54.567	54.567	0.000
OPERATING SURPLUS (DEFICIT)	(4.070)	(3.875)	(0.195)	(45.425)	(46.587)	1.162	(46.587)	(46.587)	0.000
SUBSIDY REVENUE:									
City Aid & Fare Reimbursement	0.100	0.042	0.058	0.500	0.500	0.000	0.500	0.500	0.000
State Aid & Fare Reimbursement	0.200	0.042	0.158	0.500	0.500	0.000	0.500	0.500	0.000
Federal Aid	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bridges & Tunnels Surplus Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MMTOA	1.400	1.700	(0.300)	2.800	3.100	(0.300)	3.100	3.100	0.000
Petroleum Business Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Urban Account Tax Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Mortgage Recording Tax Transfer	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Subsidy	2.600	2.837	(0.237)	32.300	34.042	(1.742)	34.042	34.042	0.000
TOTAL TAX & OPERATING ASSISTANCE	4.300	4.620	(0.320)	36.100	38.142	(2.042)	38.142	38.142	0.000
SURPLUS (DEFICIT)	0.230	0.745	(0.515)	(9.325)	(8.445)	(0.880)	(8.445)	(8.445)	0.000
LOAN FROM (TO) MTA STABILIZATION FUND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OTHER ACTIONS AVAILABLE TO OFFSET									
OUTYEAR GAPS (including increased ridership revenue, increased state subsidies, use of cash reserve and expenditure reductions)	1.569	(1.449)	3.018	0.645	0.000	0.645	0.000	0.000	0.000
2009 Program to Eliminate the Gap (PEGs)	0.000	0.008	(0.008)	0.000	0.090	(0.090)	0.090	0.090	0.000
ACCRUAL TO CASH ADJUSTMENT	(3.387)	(0.170)	(3.217)	(2.045)	(2.045)	0.000	(2.045)	(2.045)	0.000
DEPRECIATION CASH ADJUSTMENT	1.363	0.642	0.721	8.025	7.700	0.325	7.700	7.700	0.000
OPEB ACCOUNT CASH ADJUSTMENT	0.225	0.225	(0.000)	2.700	2.700	0.000	2.700	2.700	0.000
NET CHANGE IN CASH	(0.000)	0.000	(0.000)	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000
OPENING CASH BALANCE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
CLOSING CASH BALANCE	(0.000)	0.000	(0.000)	(0.000)	(0.000)	0.000	(0.000)	(0.000)	0.000

* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

** All monthly and YTD financial data are from the January 2010 MTA Report to the Finance Committee Book.

FY09 data are from the MTA-2009 Final Proposed Budget November Financial Plan 2010-2013, dated November 2009.

***The Actual column information is preliminary and the Budget column is the November 2009 Final Proposed Budget.

New York City Housing Development Corporation
Report 7 Schedule of Revenues, Expenditures and Fund Balances
HDC Fiscal Year 2010
Accrual Basis, Dollars in Thousands
HDC Programs Only

Month: December

Reporting Categories	CURRENT MONTH			YEAR TO DATE			HDC FISCAL YEAR - 2010 PLAN
	ACTUAL	PLAN	Differences	ACTUAL	PLAN	Differences	
Operating Revenues							
Interest on Loans	15,797	13,624	2,173	28,489	27,248	1,241	163,491
Fees and Charges	3,876	2,301	1,575	5,661	4,602	1,059	27,608
Income on Loan Participation Interests	418	667	(249)	418	1,334	(916)	8,000
Other Operating Revenues	1	8	(7)	6	16	(10)	100
Subtotal, Operating Revenues	20,092	16,600	3,492	34,574	33,200	1,374	199,199
Operating Expenses							
Interest, Amortization of Bond Discount/Premium	11,344	12,581	(1,237)	22,729	25,162	(2,433)	150,975
Salaries and Related Expense	1,228	2,587	(1,359)	2,694	5,174	(2,480)	31,047
Trustee and Other Fees	174	401	(227)	331	802	(471)	4,814
Amortization of Debt Issuance Costs	1,366	423	943	1,642	846	796	5,081
Corporate Operating Expenses	496	435	61	892	870	22	5,222
Subtotal, Operating Expenses	14,608	16,427	(1,819)	28,288	32,854	(4,566)	197,139
Non-Operating Revenues (Expenses)							
Earnings on Investments	2,318	2,981	(663)	4,505	5,962	(1,457)	35,777
Non-Operating Revenues (Expenses), Net	304	187	117	1,059	374	685	2,240
Subtotal, Non-Operating Revenues	2,622	3,168	(546)	5,564	6,336	(772)	38,017
Transfers	18	39	(21)	35	78	(43)	467
Change in Net Assets	8,124	3,379	4,745	11,885	6,758	5,127	40,544
Net Assets, Beginning of Period*	1,170,318	1,169,936	382	1,166,557	1,166,557	-	1,166,557
Net Assets, End of Period*	1,178,442	1,173,315	5,127	1,178,442	1,173,315	5,127	1,207,101

* Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy. Numbers may not add due to rounding.

**FINANCIAL PLAN SUMMARY
HOUSING ASSISTANCE CORPORATION
REPORT NO. 7
(Dollars in Thousands)**

Month: December

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL
	ACTUAL	PLAN	DIFFERENCES	ACTUAL	PLAN	DIFFERENCES	YEAR 2010 PLAN
REVENUE							
Investment Income	1	1	0	5	2	3	12
Investment Maturities	0	0	0	1,260	1,260	0	2,520
Mortgage Receipts	34	18	16	49	35	14	212
Transfer of funds from HDC	0	0	0	500	500	0	1,800
TOTAL	35	19	16	1,814	1,797	17	4,544
EXPENDITURES							
Program Disbursements:							
TAC Payments	145	145	0	290	290	0	1,740
Yorkville Subsidy	227	234	7	455	467	12	2,803
TOTAL	372	379	7	745	757	12	4,543
SURPLUS (DEFICIT)	(337)	(360)	23	1,069	1,040	29	1
CASH & INVESTMENT BALANCE **							
Beginning of Period	20,788	20,788	0	20,655	20,655	0	20,655
End of Period	20,429	20,409	20	20,429	20,409	20	20,409

NOTES:

** The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

ASSUMPTIONS:

The 2010 Plan figures are based on October 2009 actual numbers for all categories.

The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for November 1, 2009 (BOP) and December 31, 2009 (EOP).

FINANCIAL PLAN SUMMARY
AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY
REPORT NO. 7
(MILLIONS OF DOLLARS)

MONTH : December 2009

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER / (WORSE)	ACTUAL	PLAN	BETTER / (WORSE)	FORECAST	PLAN	BETTER / (WORSE)
REVENUE:									
Federal Aid									
State Aid									
City									
Other	1.371	0.781	0.590	3.995	4.686	(0.691)	9.378	9.378	0.000
TOTAL	1.371	0.781	0.590	3.995	4.686	(0.691)	9.378	9.378	0.000
EXPENDITURES:									
Other Than Personal Services	0.693	1.850	1.157	3.549	11.100	7.551	22.202	22.202	0.000
TOTAL	0.693	1.850	1.157	3.549	11.100	7.551	22.202	22.202	0.000
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	0.678	(1.069)	1.747	0.446	(6.414)	6.860	(12.824)	(12.824)	0.000
FUND BALANCE BEGINNING OF PERIOD	38.930	33.817	5.113	39.162	39.162	0.000	39.162	39.162	0.000
FUND BALANCE END OF PERIOD	39.608	32.748	6.860	39.608	32.748	6.860	26.338	26.338	0.000

**FINANCIAL PLAN SUMMARY
CITY UNIVERSITY CONSTRUCTION FUND
REPORT #7
(\$ in millions)**

MONTH: December FISCAL YEAR: 2010

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN ⁴	BETTER/ (WORSE)
REVENUE									
Federal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State	105.616	105.616	0.000	115.661	115.661	0.000	244.440	244.440	0.000
City	10.293	10.293	0.000	11.763	11.763	0.000	24.405	24.405	0.000
Other ¹	0.059	0.059	0.000	0.076	0.076	0.000	5.000	5.000	0.000
TOTAL	115.968	115.968	0.000	127.500	127.500	0.000	273.845	273.845	0.000
EXPENDITURE									
Personal Services ²	0.551	0.551	0.000	3.525	3.525	0.000	1.100	1.100	0.000
OTPS	0.012	0.012	0.000	0.349	0.349	0.000	0.500	0.500	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	11.515	11.515	0.000	15.175	15.175	0.000
(b) Debt Service	0.000	0.000	0.000	0.000	0.000	0.000	253.670	253.670	0.000
TOTAL	0.563	0.563	0.000	15.389	15.389	0.000	270.445	270.445	0.000
NET CHANGE IN CASH	115.405	115.405	0.000	112.111	112.111	0.000	3.400	3.400	0.000
Cash Balance Beginning of Period ³	33.323	33.323	0.000	36.617	36.617	0.000	36.617	36.617	0.000
Cash Balance End of Period	148.728	148.728	0.000	148.728	148.728	0.000	40.017	40.017	0.000

NOTES:

¹ Other revenues are interest on short term investment of the City and State payments and tuition deposited with CUCF

² CUCF receives reimbursement from the State for its salary expense

³ Cash Balance Beginning of Period has not been audited

⁴ As of October 2009 Plan

FINANCIAL PLAN SUMMARY
NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND

REPORT No. 7
(MILLIONS OF DOLLARS)

MONTH - DECEMBER / FISCAL YEAR - 2010

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
RECEIPTS:									
Non-School Rentals	0.179	0.430	(0.251)	3.409	9.912	(6.503)	19.705	19.705	0.000
Interest	0.009	0.290	(0.281)	0.358	1.172	(0.814)	4.300	4.300	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total	0.188	0.720	(0.532)	3.767	11.084	(7.317)	24.005	24.005	0.000
DISBURSEMENTS:									
Personal Services	0.024	0.045	0.021	0.232	0.269	0.037	0.383	0.383	0.000
OTPS ⁽¹⁾	0.013	0.040	0.027	0.381	0.243	(0.138)	0.405	0.405	0.000
Insurance	0.000	0.000	0.000	0.427	0.550	0.123	0.557	0.557	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs ⁽²⁾	2.460	0.000	(2.460)	13.924	0.000	(13.924)	0.000	0.000	0.000
Debt Service									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	6.135	6.135	0.000
Interest	0.000	0.000	0.000	2.304	2.304	0.000	4.616	4.616	0.000
Total	2.497	0.085	(2.412)	17.268	3.366	(13.902)	12.096	12.096	0.000
SURPLUS/(DEFICIT)	(2.309)	0.635	(2.944)	(13.501)	7.718	(21.219)	11.910	11.910	0.000
ADJUSTMENTS TO CASH	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TRANSFERS TO BOE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
NET CHANGE IN CASH	(2.309)	0.635	(2.944)	(13.501)	7.718	(21.219)	11.910	11.910	0.000
CASH BALANCE BEGIN	69.927	88.202	(18.275)	81.119	81.119	0.000	81.119	81.119	0.000
CASH BALANCE END	67.618	88.837	(21.219)	67.618	88.837	(21.219)	93.029	93.029	0.000

NOTES:

- 1) OTPS includes the following: operations, legal & development fees, insurance and related fees.
- 2) During the month of December ECF has incurred construction expenses for MS 114 of \$2,370,000 and \$89,000 for the PS 59 and High School of Arts and Design project.