

June 21<sup>st</sup>, 2021

One Liberty Plaza New York, NY 10006 T: 212 619 5000 **edc.nyc**  The Honorable Corey Johnson Speaker, New York City Council City Hall New York, New York 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. Name of assistance recipient: LMFJ LLC, d/b/a NY Brooklyn Bread, a New York domestic limited liability company.

2. Project location: 8118 18th Avenue, Brooklyn, NY 11214.

3. Description of the Project: The renovation, equipping and furnishing of an existing approximately 51,425 square foot facility located on an approximately 41,825 square foot parcel of land (the "Facility") for use for the following Project purposes the manufacturing and distribution of Italian bread for commercial resale.

4. Estimated Project budget: \$1,403,600.

5. Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) sales tax exemption benefits.

Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

Krisha anade

Krishna Omolade Vice President, Executive Director NYCIDA