



One Liberty Plaza
New York, NY 10006
T: 212 619 5000
edc.nyc

BY MESSENGER

May 10, 2021

The Honorable Corey Johnson
Speaker
New York City Council
City Hall
New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

Name of assistance recipient: SRE Arlington, LLC, a Delaware limited liability company (the "Company"). The Company is a subsidiary of Summit Ridge Energy, LLC, a Delaware limited liability company ("Summit Ridge"). Summit Ridge is a developer of solar power and battery storage power projects.

Project location: 216 Arlington Avenue, Staten Island, New York 10303.

Description of the Project: The Company seeks financial assistance in connection with the construction and equipping of an approximately 4.25 megawatt battery storage system (consisting of 14,825 kilowatt hours of storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling 4,842 square feet, located on a parcel of land totaling 12,277 square feet located at 216 Arlington Avenue in Staten Island, New York (the "Facility"). The Facility will be operated by the Company on land leased from C&J Property Holding & Rentals LLC, a New York limited liability company. The Facility will serve as a battery storage system capable of charging from, and discharging into, the New York power grid.

Estimated Project budget: \$7,273,091

Explanation of how City assistance, funding or benefits will be used: The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits; (ii) sales tax exemptions; and (iii) partial exemption from City and State mortgage recording taxes.



The Honorable Corey Johnson

May 10, 2021

Page 2

Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads "Krishna Omolade". The signature is written in a cursive, flowing style.

Krishna Omolade
Vice President
Executive Director - NYCIDA