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BY MESSENGER

June 22, 2022

The Honorable Adrienne Adams  
Speaker  
New York City Council  
City Hall  
New York, New York 10007

Dear Speaker Adams:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the New York City Industrial Development Agency project (the "Project") described below:

Project Description:

1. **Name of assistance recipient:** Sunnyside Studios Owner, LLC, a Delaware limited liability company, and its affiliates East End Capital Partners WC, LLC and East End Studio Management, LLC, both Delaware limited liability companies, a developer and operator of television and motion picture studios (collectively, the "Company").
2. **Project location:** 48-02 48<sup>th</sup> Avenue, Sunnyside, Queens 11377.
3. **Description of the Project:** The Company seeks financial assistance in connection with the demolition of an existing 143,600 square foot building, and the subsequent construction, renovation, equipping and furnishing of a 240,000 square foot building, located on a 110,611 square foot parcel of land located at 48-02 48th Avenue in Sunnyside, Queens, which will include a 96,000 square foot below grade parking garage with parking for approximately 225 vehicles (the "Facility"). The Facility will be used to provide sound stages, television and film studios, office space, and ancillary space to producers of media content and parking facilities.
4. **Estimated Project budget:** \$286,384,722
5. **Explanation of how City assistance, funding or benefits will be used:** The Company will receive the following financial assistance in order to induce the Company to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax



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June 22, 2022

Page 2

benefits; (ii) sales tax exemptions; and (iii) partial exemption from City and State mortgage recording taxes.

Please contact the undersigned at (212) 312-3806 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Emily Marcus'.

Emily Marcus  
Executive Director, NYCIDA