



One Liberty Plaza  
New York, NY 10006  
T: 212 619 5000  
**edc.nyc**

BY MESSENGER

June 21, 2021

The Honorable Corey Johnson  
Speaker  
New York City Council  
City Hall  
New York, NY 10007

Dear Speaker Johnson:

This notice is being submitted to you pursuant to Title 22 of the Administrative Code of the City of New York, Chapter 8, Subchapter 2, §22-822, with respect to the NYCIDA project (the "Project") described below:

Project Description:

**Name of assistance recipient:** Bensonhurst Energy Storage 1, LLC, a Delaware limited liability company (the "Company"). The Company is a subsidiary of Convergent Energy and Power LP, a Delaware limited partnership ("Convergent"). Convergent is a developer of energy storage power projects.

**Project location:** 2005 E 48<sup>th</sup> St. in Brooklyn, New York 11234 (Block 4786, Lot 65).

**Description of the Project:** The Company seeks financial assistance in connection with the construction and equipping of an approximately 5-Megawatt (MW) battery storage system (consisting of 20MW hours of storage capacity) (the "Battery System"). The Battery System will be enclosed in multiple containers totaling approximately 9,000 square feet, located on an unaddressed parcel of land totaling approximately 18,500 square feet at 2005 E 48<sup>th</sup> St. in Brooklyn, New York (Block 4786, Lot 65) (the "Facility"). The Facility will be operated by the Company on land leased from East 48th Street Realty, LLC, a New York limited liability company, and will serve as a battery storage system capable of charging from, and discharging into, the New York power grid.

**Estimated Project budget:** \$8,250,000.

**Explanation of how City assistance, funding or benefits will be used:** The recipient will receive the following financial assistance in order to induce the recipient to complete the Project and operate the Facility for the intended Project purposes: (i) real property tax benefits and (ii) exemption from City and State sales and use taxes.



The Honorable Corey Johnson

June 21, 2021

Page 2

Please contact the undersigned at (212) 312-3589 if you have any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Krishna Omolade'.

Krishna Omolade  
Vice President  
Executive Director - NYCIDA