



OTHER AVAILABLE OPTIONS FOR LUMP-SUM PAYMENT

JULY 2017

You may transfer funds from a Deferred Compensation Plan or Individual Retirement Account (IRA) listed below (if allowed by your plan administrator) to pay for your previous service or membership reinstatement. You will need to send a copy of the cost letter you receive from NYCERS to the administrator of your Deferred Compensation Plan or IRA **at least 15 days** before the payment is due at NYCERS. Funds will be transferred directly to NYCERS as a payment for your previous service.

- ▶ 457 Deferred Compensation Plan
- ▶ 403(b) Deferred Compensation Plan
- ▶ 401(a) or 401(k) Qualified Defined Benefit or Contribution Plan
- ▶ 408(a) or 408(b) Individual Retirement Account
- ▶ 403(a) Annuity Plan

Note: Transfers from Inherited IRAs, Roth IRAs and Inherited Roth IRAs are **not** permitted.

City Employees: Contact the New York City Deferred Compensation Plan at 212-306-7760 or visit their website at www.nyc.gov/deferredcomp. City employees may roll over funds from a 457 Plan, a 401(k) Plan or a NYCE IRA.

The office address:
22 Cortlandt Street, 12th Floor
New York, NY 10001

The mailing address:
New York City Deferred Compensation Plan
Bowling Green Station, P.O. Box 93
New York, NY 10006

CUNY Employees: Participants in the NYS 457 program should call 518-203-9919. Participants in the MetLife 403(b) program should call 914-345-8233.

Health and Hospital Employees (HHC): Contact Prudential Retirement Services at 855-444-2832 for more information.

Metropolitan Transportation Authority Employees (MTA), including TBTA and TA: Contact Prudential Retirement Services at 877-756-4682 for more information.

TIAA CREF Participants: Contact TIAA CREF at 800-842-2776 for more information.

Please make sure that the banking institution that transmits your funds to NYCERS writes the correct Deferred Compensation Plan or IRA on the check and any correspondence it sends.

Other Available Options For Lump-Sum Payment #708