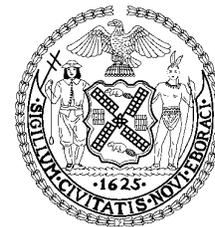


Financial Plan Statements
for
New York City
September 2015



The City of New York



This report contains the Financial Plan Statements for September 2015 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 26, 2015.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

Charles Brisky

**Deputy Director for Budget Systems
& Control and Capital Financial Planning
Office of Management and Budget**

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read "Tim Mulligan", written over a horizontal line.

Tim Mulligan

**Deputy Comptroller of Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC.

The FPS incorporates the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2015 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2015 and FY 2016 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2016 for OTPS purchase orders and contracts expected to be received by June 30, 2016 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2016 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2016.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to two other actuarial systems and sponsors two non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,172	\$ 1,112	\$ 60	\$ 11,931	\$ 11,782	\$ 149	\$ 22,384
OTHER TAXES	3,841	3,685	156	6,533	6,287	246	29,835
SUBTOTAL: TAXES	\$ 5,013	\$ 4,797	\$ 216	\$ 18,464	\$ 18,069	\$ 395	\$ 52,219
MISCELLANEOUS REVENUES	606	337	269	1,723	1,423	300	6,539
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(52)	(28)	(24)	(75)	(50)	(25)	(1,769)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 5,567	\$ 5,106	\$ 461	\$ 20,113	\$ 19,442	\$ 671	\$ 56,974
OTHER CATEGORICAL GRANTS	29	73	(44)	165	187	(22)	856
INTER-FUND REVENUES	32	64	(32)	32	64	(32)	575
FEDERAL CATEGORICAL GRANTS	318	260	58	436	441	(5)	7,146
STATE CATEGORICAL GRANTS	926	1,061	(135)	942	1,136	(194)	12,977
TOTAL REVENUES	\$ 6,872	\$ 6,564	\$ 308	\$ 21,688	\$ 21,270	\$ 418	\$ 78,528
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,038	\$ 3,089	\$ 51	\$ 7,573	\$ 7,505	\$ (68)	\$ 43,424
OTHER THAN PERSONAL SERVICE	2,636	2,517	(119)	15,999	15,817	(182)	32,439
DEBT SERVICE	131	86	(45)	252	188	(64)	2,934
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 5,805	\$ 5,692	\$ (113)	\$ 23,824	\$ 23,510	\$ (314)	\$ 80,297
LESS: INTRA-CITY EXPENSES	(52)	(28)	24	(75)	(50)	25	(1,769)
TOTAL EXPENDITURES	\$ 5,753	\$ 5,664	\$ (89)	\$ 23,749	\$ 23,460	\$ (289)	\$ 78,528
NET TOTAL	\$ 1,119	\$ 900	\$ 219	\$ (2,061)	\$ (2,190)	\$ 129	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2016

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 10,633	\$ 126	\$ 1,172	\$ 488	\$ 165	\$ 5,557	\$ 2,611	\$ 144	\$ 1,064	\$ 539	\$ 35	\$ 28	\$ (178)	\$ 22,384
OTHER TAXES	1,339	1,353	3,841	1,709	1,395	3,326	3,310	1,739	3,203	3,024	1,411	4,088	97	29,835
SUBTOTAL: TAXES	\$ 11,972	\$ 1,479	\$ 5,013	\$ 2,197	\$ 1,560	\$ 8,883	\$ 5,921	\$ 1,883	\$ 4,267	\$ 3,563	\$ 1,446	\$ 4,116	\$ (81)	\$ 52,219
MISCELLANEOUS REVENUES	766	351	606	540	544	539	599	279	377	390	357	750	441	6,539
UNRESTRICTED INTGVT. AID	-	1	-	-	-	-	-	-	-	-	-	-	(1)	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(20)	(3)	(52)	(127)	(83)	(152)	(193)	(67)	(57)	(121)	(24)	(429)	(441)	(1,769)
SUBTOTAL: CITY FUNDS	\$ 12,718	\$ 1,828	\$ 5,567	\$ 2,610	\$ 2,021	\$ 9,270	\$ 6,327	\$ 2,095	\$ 4,587	\$ 3,832	\$ 1,779	\$ 4,437	\$ (97)	\$ 56,974
OTHER CATEGORICAL GRANTS	13	123	29	34	9	63	79	17	61	51	9	368	-	856
INTER-FUND REVENUES	-	-	32	74	30	28	76	37	68	50	90	21	69	575
FEDERAL CATEGORICAL GRANTS	77	41	318	577	586	476	664	619	677	677	512	623	1,299	7,146
STATE CATEGORICAL GRANTS	5	11	926	512	718	1,007	291	260	3,436	979	1,628	1,270	1,934	12,977
TOTAL REVENUES	\$ 12,813	\$ 2,003	\$ 6,872	\$ 3,807	\$ 3,364	\$ 10,844	\$ 7,437	\$ 3,028	\$ 8,829	\$ 5,589	\$ 4,018	\$ 6,719	\$ 3,205	\$ 78,528
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,099	\$ 2,436	\$ 3,038	\$ 4,129	\$ 3,140	\$ 3,328	\$ 3,248	\$ 3,210	\$ 3,281	\$ 3,831	\$ 3,209	\$ 6,511	\$ 1,964	\$ 43,424
OTHER THAN PERSONAL SERVICE	9,996	3,367	2,636	1,511	1,673	1,760	2,088	1,455	1,505	1,501	1,434	2,194	1,319	32,439
DEBT SERVICE	66	55	131	187	67	117	110	485	208	266	73	588	581	2,934
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	500	500
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	\$ 12,161	\$ 5,858	\$ 5,805	\$ 5,827	\$ 4,880	\$ 5,205	\$ 5,446	\$ 5,150	\$ 4,994	\$ 5,598	\$ 4,716	\$ 9,293	\$ 5,364	\$ 80,297
LESS: INTRA-CITY EXPENSES	(20)	(3)	(52)	(127)	(83)	(152)	(193)	(67)	(57)	(121)	(24)	(429)	(441)	(1,769)
TOTAL EXPENDITURES	\$ 12,141	\$ 5,855	\$ 5,753	\$ 5,700	\$ 4,797	\$ 5,053	\$ 5,253	\$ 5,083	\$ 4,937	\$ 5,477	\$ 4,692	\$ 8,864	\$ 4,923	\$ 78,528
NET TOTAL	\$ 672	\$ (3,852)	\$ 1,119	\$ (1,893)	\$ (1,433)	\$ 5,791	\$ 2,184	\$ (2,055)	\$ 3,892	\$ 112	\$ (674)	\$ (2,145)	\$ (1,718)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2016**

	INITIAL PLAN <u>6/26/2015</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>6/26/2015</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 22,384	\$ -	\$ -	\$ -	\$ -	\$ 22,384
OTHER TAXES	29,835	-	-	-	-	29,835
SUBTOTAL: TAXES	<u>\$ 52,219</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,219</u>
MISCELLANEOUS REVENUES	6,539	-	-	-	-	6,539
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,769) (15)	-	-	-	-	(1,769) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 56,974</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,974</u>
OTHER CATEGORICAL GRANTS	856	-	-	-	-	856
INTER-FUND REVENUES	575	-	-	-	-	575
FEDERAL CATEGORICAL GRANTS	7,146	-	-	-	-	7,146
STATE CATEGORICAL GRANTS	12,977	-	-	-	-	12,977
TOTAL REVENUES	<u>\$ 78,528</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,528</u>
EXPENDITURES:						
PERSONAL SERVICE	43,424	-	-	-	-	43,424
OTHER THAN PERSONAL SERVICE	32,439	-	-	-	-	32,439
DEBT SERVICE	2,934	-	-	-	-	2,934
CAPITAL STABILIZATION RESERVE	500	-	-	-	-	500
GENERAL RESERVE	1,000	-	-	-	-	1,000
SUBTOTAL	<u>\$ 80,297</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,297</u>
LESS: INTRA-CITY EXPENSES	(1,769)	-	-	-	-	(1,769)
TOTAL EXPENDITURES	<u>\$ 78,528</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,528</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,172	\$ 1,112	\$ 60	\$ 11,931	\$ 11,782	\$ 149	\$ 22,384
PERSONAL INCOME TAX	1,083	985	98	2,206	2,080	126	10,594
GENERAL CORPORATION TAX	588	789	(201)	588	789	(201)	4,023
BANKING CORPORATION TAX	131	15	116	131	15	116	77
UNINCORPORATED BUSINESS TAX	374	390	(16)	374	390	(16)	2,034
GENERAL SALES TAX	683	674	9	1,660	1,638	22	7,026
REAL PROPERTY TRANSFER TAX	189	140	49	468	420	48	1,418
MORTGAGE RECORDING TAX	129	84	45	335	252	83	915
COMMERCIAL RENT TAX	170	177	(7)	170	177	(7)	770
UTILITY TAX	32	35	(3)	60	69	(9)	398
OTHER TAXES	180	157	23	259	218	41	1,104
TAX AUDIT REVENUES	95	66	29	95	66	29	711
STAR PROGRAM	187	173	14	187	173	14	765
SUBTOTAL TAXES	\$ 5,013	\$ 4,797	\$ 216	\$ 18,464	\$ 18,069	\$ 395	\$ 52,219
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	41	34	7	165	146	19	641
INTEREST INCOME	3	1	2	12	4	8	29
CHARGES FOR SERVICES	55	46	9	144	135	9	948
WATER AND SEWER CHARGES	333	131	202	949	757	192	1,517
RENTAL INCOME	18	16	2	58	51	7	271
FINES AND FORFEITURES	77	65	12	247	202	45	810
MISCELLANEOUS	27	16	11	73	78	(5)	554
INTRA-CITY REVENUE	52	28	24	75	50	25	1,769
SUBTOTAL MISCELLANEOUS REVENUES	\$ 606	\$ 337	\$ 269	\$ 1,723	\$ 1,423	\$ 300	\$ 6,539
UNRESTRICTED INTGVT. AID	-	-	-	1	-	1	-
LESS: INTRA-CITY REVENUES	(52)	(28)	(24)	(75)	(50)	(25)	(1,769)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 5,567	\$ 5,106	\$ 461	\$ 20,113	\$ 19,442	\$ 671	\$ 56,974

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 29	\$ 73	\$ (44)	\$ 165	\$ 187	\$ (22)	\$ 856
INTER-FUND REVENUES	32	64	(32)	32	64	(32)	575
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	124	72	52	163	155	8	1,013
WELFARE	143	127	16	149	169	(20)	3,237
EDUCATION	9	36	(27)	11	36	(25)	1,730
OTHER	42	25	17	113	81	32	1,166
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 318	\$ 260	\$ 58	\$ 436	\$ 441	\$ (5)	\$ 7,146
STATE CATEGORICAL GRANTS:							
WELFARE	57	60	(3)	57	97	(40)	1,522
EDUCATION	869	979	(110)	874	997	(123)	9,724
HIGHER EDUCATION	-	-	-	-	-	-	271
HEALTH AND MENTAL HYGIENE	-	8	(8)	5	21	(16)	482
OTHER	-	14	(14)	6	21	(15)	978
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 926	\$ 1,061	\$ (135)	\$ 942	\$ 1,136	\$ (194)	\$ 12,977
TOTAL REVENUES	\$ 6,872	\$ 6,564	\$ 308	\$ 21,688	\$ 21,270	\$ 418	\$ 78,528

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 451	\$ 394	\$ (57)	\$ 1,277	\$ 1,162	\$ (115)	\$ 5,069
FIRE DEPT.	161	138	(23)	569	455	(114)	1,831
DEPT. OF CORRECTION	94	85	(9)	306	309	3	1,223
SANITATION DEPT.	95	75	(20)	533	637	104	1,567
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	131	233	102	1,399	1,571	172	2,949
DEPT. OF SOCIAL SERVICES	917	774	(143)	2,702	2,696	(6)	9,787
DEPT. OF HOMELESS SERVICES	55	54	(1)	611	634	23	1,081
HEALTH & MENTAL HYGIENE	72	102	30	703	707	4	1,350
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	58	33	(25)	269	211	(58)	753
ENVIRONMENTAL PROTECTION	163	99	(64)	506	357	(149)	1,254
TRANSPORTATION DEPT.	119	54	(65)	401	300	(101)	880
PARKS & RECREATION DEPT.	41	36	(5)	153	153	-	455
DEPT. OF CITYWIDE ADMIN. SERVICES	29	19	(10)	874	964	90	1,183
ALL OTHER	359	354	(5)	2,218	2,220	2	4,826
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,964	1,930	(34)	6,563	6,314	(249)	21,910
CITY UNIVERSITY	(68)	69	137	108	239	131	993
HEALTH & HOSPITALS CORP.	1	4	3	330	326	(4)	378
OTHER							
MISCELLANEOUS BUDGET	313	433	120	1,892	1,906	14	9,619
PENSION CONTRIBUTIONS	719	720	1	2,158	2,161	3	8,755
DEBT SERVICE	131	86	(45)	252	188	(64)	2,934
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 5,805	\$ 5,692	\$ (113)	\$ 23,824	\$ 23,510	\$ (314)	\$ 80,297
LESS: INTRA-CITY EXPENSES	(52)	(28)	24	(75)	(50)	25	(1,769)
TOTAL EXPENDITURES	\$ 5,753	\$ 5,664	\$ (89)	\$ 23,749	\$ 23,460	\$ (289)	\$ 78,528

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 347	\$ 341	\$ (6)	\$ 979	\$ 987	\$ 8	\$ 4,657
FIRE DEPT.	130	124	(6)	442	349	(93)	1,646
DEPT. OF CORRECTION	81	75	(6)	226	214	(12)	1,044
SANITATION DEPT.	61	66	5	193	197	4	910
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	31	35	4	89	96	7	496
DEPT. OF SOCIAL SERVICES	59	61	2	168	180	12	801
DEPT. OF HOMELESS SERVICES	10	11	1	29	31	2	150
HEALTH & MENTAL HYGIENE	29	31	2	78	83	5	395
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	11	12	1	32	33	1	154
ENVIRONMENTAL PROTECTION	36	37	1	104	106	2	485
TRANSPORTATION DEPT.	32	31	(1)	92	87	(5)	415
PARKS & RECREATION DEPT.	33	30	(3)	95	90	(5)	345
CITYWIDE ADMIN. SERVICES	12	12	-	33	35	2	161
ALL OTHER	118	125	7	331	353	22	1,685
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,052	1,023	(29)	1,588	1,502	(86)	14,013
CITY UNIVERSITY	53	54	1	154	154	-	700
OTHER							
MISCELLANEOUS BUDGET	224	301	77	782	847	65	6,612
PENSION CONTRIBUTIONS	719	720	1	2,158	2,161	3	8,755
TOTAL	\$ 3,038	\$ 3,089	\$ 51	\$ 7,573	\$ 7,505	\$ (68)	\$ 43,424

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 26, 2015. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2016 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(115) million year-to-date variance is primarily due to:

- \$(126) million in accelerated encumbrances, including \$(73) million for other services and charges, \$(29) million for contractual services and \$(24) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Fire Department: The \$(114) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, including \$(13) million for property and equipment and \$(12) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(93) million in personal services, including \$(81) million for prior year charges and \$(19) million for overtime, offset by \$8 million for full-time normal gross.

Department of Sanitation: The \$104 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year
- \$102 million in delayed encumbrances, including \$86 million for contractual services, \$13 million for other services and charges and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Administration for Children's Services: The \$172 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$167 million in delayed encumbrances, including \$89 million for contractual services, \$47 million for social services and \$31 million for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Department of Homeless Services: The \$23 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, including \$(1) million for other services and charges and \$(1) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, including \$20 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Housing Preservation and Development: The \$(58) million year-to-date variance is primarily due to:

- \$(59) million in accelerated encumbrances, including \$(47) million for fixed and miscellaneous charges, \$(7) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$1 million in personal services.

Environmental Protection: The \$(149) million year-to-date variance is primarily due to:

- \$(161) million in accelerated encumbrances, including \$(82) million for fixed and miscellaneous charges, \$(59) million for contractual services and \$(19) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, including \$6 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Transportation Department: The \$(101) million year-to-date variance is primarily due to:

- \$(103) million in accelerated encumbrances, including \$(58) million for contractual services, \$(41) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Department of Citywide Administrative Services: The \$90 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$94 million in delayed encumbrances, including \$68 million for other services and charges and \$25 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Department of Education: The \$(249) million year-to-date variance is primarily due to:

- \$(197) million in accelerated encumbrances, including \$(97) million for contractual services, \$(67) million for supplies and materials and \$(33) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, \$20 million for fixed and miscellaneous charges and \$13 million for other services and charges, that will be obligated later in the fiscal year.
- \$(86) million in personal services, including \$(63) million for prior year charges, \$(29) million for other salaried positions, \$(22) million for fringe benefits and \$(3) million for differentials, offset by \$24 million for full-time normal gross and \$6 million for terminal leave.

City University: The \$131 million year-to-date variance is primarily due to:

- \$(30) million in accelerated encumbrances, including \$(17) million for other services and charges, \$(10) million for contractual services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$161 million in delayed encumbrances, including \$149 million for fixed and miscellaneous charges and \$12 million for supplies and materials, that will be obligated later in the fiscal year.

Miscellaneous Budget: The \$14 million year-to-date variance is primarily due to:

- \$57 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(30) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(36) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$23 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(64) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(48) million for debt service transfers and \$(16) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2016		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$333.2 (C) 0.0 (N)
HIGHWAY AND STREETS	5.0 (C) 3.4 (N)	31.9 6.0	37.8 (C) 3.5 (N)	62.9 18.0	509.8 (C) 147.0 (N)
HIGHWAY BRIDGES	(33.2) (C) 1.6 (N)	0.1 0.0	(15.2) (C) 40.9 (N)	19.5 40.9	310.6 (C) 117.3 (N)
WATERWAY BRIDGES	2.0 (C) 0.0 (N)	1.2 0.0	2.7 (C) 0.0 (N)	1.5 0.0	81.2 (C) 42.7 (N)
WATER SUPPLY	0.8 (C) 0.0 (N)	0.0 0.0	5.0 (C) 0.0 (N)	0.0 0.0	24.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	21.6 (C) 0.0 (N)	18.3 0.0	36.9 (C) 0.0 (N)	61.1 0.5	539.2 (C) 0.8 (N)
SEWERS	16.9 (C) 0.0 (N)	22.9 1.1	19.8 (C) 0.1 (N)	76.3 2.7	574.6 (C) 20.7 (N)
WATER POLLUTION CONTROL	28.1 (C) 0.0 (N)	24.0 0.0	50.2 (C) (1.3) (N)	48.0 0.0	679.9 (C) (0.1) (N)
ECONOMIC DEVELOPMENT	5.8 (C) 0.2 (N)	0.0 0.0	15.3 (C) 2.3 (N)	5.3 1.0	665.3 (C) 156.5 (N)
EDUCATION	392.8 (C) 0.0 (N)	392.8 0.0	1,129.3 (C) 50.0 (N)	1,129.3 50.0	2,797.4 (C) 338.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	(0.2) (C)	25.1	3.3 (C)	116.0	476.4 (C)
	0.0 (N)	0.0	0.0 (N)	35.0	71.0 (N)
SANITATION	7.7 (C)	8.2	7.2 (C)	6.8	255.5 (C)
	0.0 (N)	0.0	(0.4) (N)	2.7	13.4 (N)
POLICE	30.6 (C)	0.6	36.0 (C)	7.7	449.6 (C)
	0.3 (N)	0.0	0.3 (N)	0.0	37.8 (N)
FIRE	22.4 (C)	0.9	27.1 (C)	1.1	231.5 (C)
	(2.3) (N)	0.0	(10.6) (N)	0.0	28.8 (N)
HOUSING	17.1 (C)	0.2	151.6 (C)	6.3	1,460.9 (C)
	(15.6) (N)	0.0	(16.4) (N)	0.0	72.0 (N)
HOSPITALS	11.4 (C)	2.0	35.3 (C)	12.3	280.5 (C)
	17.3 (N)	0.0	17.3 (N)	0.0	309.0 (N)
PUBLIC BUILDINGS	16.9 (C)	0.8	27.8 (C)	20.7	319.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.5 (N)
PARKS	10.8 (C)	0.7	25.6 (C)	5.8	832.7 (C)
	1.0 (N)	0.0	37.7 (N)	36.3	530.7 (N)
ALL OTHER DEPARTMENTS	41.3 (C)	16.7	143.4 (C)	89.9	3,148.3 (C)
	1.3 (N)	3.5	2.9 (N)	3.6	292.0 (N)
TOTAL	\$597.7 (C)	\$546.4	\$1,739.1 (C)	\$1,670.4	\$13,970.1 (C)
	\$7.2 (N)	\$10.7	\$126.2 (N)	\$190.7	\$2,179.0 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: September

Fiscal Year: 2016

City Funds:

Total Authorized Commitment Plan	\$13,970
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,217)</u>
	<u>\$9,753</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,179
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,179</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 September Capital Commitment Plan of \$13,970 million rather than the Financial Plan level of \$9,753 million. The additional \$4,217 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$48.4 million, slipped from July thru September 2015 to November 2015. Communication System Improvements, totaling \$8.3 million, slipped from July 2015 to November 2015 and deregistration, totaling \$0.2 million occurred in September 2015. Purchase of Equipment for use by the Department of Correction, totaling \$8.4 million, slipped from July 2015 to November 2015. Acquisition and Construction of the Supplementary Housing Program and Support Facilities, totaling \$22.6 million, slipped from September 2015 to November 2015. Purchase of Computer Equipment for use by the Department of Correction, totaling \$21.1 million, slipped from July 2015 to November 2015. Rikers Island infrastructure, totaling \$2.7 million, slipped from July 2015 to November 2015. Various slippages and advances account for the remaining variance.

Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$6.2 million, advanced from May and June 2016 to July thru September 2015. Manufacturing and Industrial Investments, totaling \$2.3 million, advanced from June 2016 to September 2015. Various slippages and advances account for the remaining variance.

Fire - Vehicle Acquisition, City-wide, totaling \$15.8 million, advanced from June 2016 to August and September 2015. Facility Improvements, City-wide, totaling \$9.2 million, advanced from October 2015, February 2016

and June 2016 to July thru September 2015. Various slippages and advances account for the remaining variance.

- Highway Bridges - Mill Basin Bridge Rehabilitation, totaling \$35.0 million, deregistration occurred in September 2015. Various slippages and advances account for the remaining variance.

- Highways - Construction, Reconstruction, Resurface Streets and Streetscape, City-wide, totaling \$5.2 million, slipped from July thru September 2015 to November 2015. Construction and Reconstruction of Highways, City-wide, totaling \$10.7 million, slipped from July thru September 2015 to November 2015. Repaving and Resurfacing of Streets, City-wide, totaling \$27.4 million, advanced from June 2016 to July and August 2015. Grading, Regulate and Pave Various Streets, Staten Island, totaling \$3.0 million, slipped from August thru September 2015 to November 2015. Reconstruction of Intersection at South and Forest Aves, Staten Island, totaling \$3.2 million, slipped from August 2015 to November 2015. Sidewalk Construction, totaling \$23.2 million, slipped from July thru September 2015 to November 2015. Hazard Elimination Program, City-wide, totaling \$2.3 million, slipped from August thru September 2015 to November 2015. Reconstruction of City-Owned Retaining Walls, City-wide, totaling \$3.2 million, slipped from September 2015 to November 2015. Construction of Streets, Malls, Squares, Triangles and PlanNYC, totaling \$1.9 million, slipped from July and August 2015 to November 2015 and deregistration, totaling \$0.2 million, occurred in September 2015. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority Projects, totaling \$105.2 million, advanced from June 2016 to July thru September 2015. Ridgewood Bushwick Senior Citizens, totaling \$ 2.0 million, advanced from June 2016 to August 2015. Affordable Neighborhood Cooperative Program, totaling \$2.2 million, advanced from June 2016 to July 2015. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$3.5 million, advanced from June 2016 to August and September 2015. Supportive Housing Rehabilitation, totaling \$4.4 million, advanced from June 2016 to September 2015. Assisted Living and Senior Housing, City-wide, totaling \$17.6 million, advanced from June 2016 to August and September 2015. Low and Mixed Income Rental programs, totaling \$10.9 million, advanced from June 2016 to July and August 2015. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$12.6 million, advanced from January thru June 2016 to July thru September 2015. Purchase of Equipment HHC Funds, City-wide, totaling \$4.0 million, advanced from June 2016 to July thru September 2015. Major Reconstruction and New Construction, City-wide, totaling \$5.9 million, advanced from December 2015 and March 2016 thru June 2016 to July thru September 2015. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structure, City-wide, totaling \$7.9 million, advanced from December 2015 and January thru June 2016 to July thru September 2015. Park improvements, City-wide, totaling \$9.6 million, advanced from October thru December 2015 and June 2016 to July thru September 2015. Various slippages and advances account for the remaining variance.
- Police - Ultra-high Frequency Radiotelephone Equipment, totaling \$6.2 million, advanced from October thru December 2015 and May thru June 2016 to August and September 2015. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$21.0 million, advanced from December 2015 and May thru June 2016 to August and September 2015. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$12.2 million, advanced from October 2015 and January thru June 2016 to August and September 2015. The Boys and Girls Club, City-wide, totaling \$2.4 million, advanced from June 2016 to August and September 2015. Surveys in Connection with Capital Projects, City-wide, totaling \$5.7 million, slipped from August to November 2015. Abatement of Unsafe Conditions on City Property, City-wide, totaling \$6.8 million, slipped from August to November 2015. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$43.1 million, slipped from July thru September 2015 to November 2015. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$4.3 million, slipped from July thru September 2015 to November 2015. Engineering Architect and other Administrative Costs, totaling \$6.4 million, slipped from July to November 2015. Various slippages and advances account for the remaining variance.

- Water Mains
- Water Main Extensions, City-wide, totaling \$20.3 million, slipped from July thru September 2015 to November 2015. Trunk Main Extensions and Improvements, totaling \$17.2 million, slipped from July thru September 2015 to November 2015. Construction of Croton Filtration, totaling \$8.5 million, advanced from June 2016 to August thru September 2015. Improvements to Structures, totaling \$6.3 million, advanced from June 2016 to July thru September 2015. Various slippages and advances account for the remaining variance.
- Others
- Construction, Site Acquisition and F&E to Branch Libraries, City-wide, totaling \$5.6 million, advanced from June 2016 to July thru September 2015.
 - Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$4.7 million, advanced from June 2016 to August thru September 2015. Emergency Communication System, totaling \$43.9 million, advanced from June 2016 to August thru September 2015.
 - Mandated payments for Private Gas Utility Relocation for the Department of Environmental Protection, City-wide, totaling \$2.8 million, slipped from July thru September 2015 to November 2015. Remedial Action at Closed Landfills, totaling \$6.8 million, advanced from June 2016 to July thru September 2015. Installation of Water Measuring Devices, totaling \$13.2 million, slipped from September to November 2015 and deregistration, totaling \$0.1 million, occurred in August 2015.
 - Construction and Improvements to CUNY Community Colleges, City-wide, totaling \$4.7 million, advanced from June 2016 to July thru September 2015. Funding for Site Acquisition, Construction and Reconstruction, totaling \$2.5 million, advanced from June 2016 to September 2015.
 - Brooklyn Botanic Garden Improvements by Cultural Projects, totaling \$5.0 million, advanced from June 2016 to July 2015.
 - Purchase of Electronic Data Processing Equipment, totaling \$2.8 million, advanced from June 2016 to August thru September 2015. Judgment and Settlements in Connection with Capital Projects, totaling

\$22.1 million, slipped from July to September thru November 2015. City-wide Agency Facility and Operational Protective Measures, totaling \$4.0 million, advanced from April and June 2016 to August and September 2015.

3. Variances in year-to-date commitments of non-City funds through September occurred in the Department of Corrections, Fire Department, the Department of Housing Preservation and Development, Hospitals and the Department of Transportation.

- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$35.0 million, slipped from July 2015 to November 2015. Various slippages and advances account for the remaining variance.
- Fire - Deregistration of contracts for Fire boats, totaling \$7.7 million, occurred in August 2015. Facility Improvements, City-wide, totaling \$2.4 million, deregistration occurred in August and September 2015. Various slippages and advances account for the remaining variance.
- Housing - Assisted Living and Senior Housing, City-wide, totaling \$15.2 million, deregistration occurred in September 2015. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$17.3 million, advanced from March thru June 2016 to August and September 2015. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, totaling \$13.5 million, slipped from July thru September 2015 to November 2015. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2016	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$75.7 (C) (0.4) (N)
HIGHWAY AND STREETS	10.0 (C) 6.9 (N)		36.1 (C) 18.4 (N)	259.4 (C) 32.0 (N)
HIGHWAY BRIDGES	10.7 (C) 17.6 (N)		26.2 (C) 33.7 (N)	130.6 (C) 146.1 (N)
WATERWAY BRIDGES	11.4 (C) 7.8 (N)		18.4 (C) 14.9 (N)	88.2 (C) 33.8 (N)
WATER SUPPLY	11.0 (C) 0.0 (N)		30.4 (C) 0.0 (N)	238.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	38.5 (C) 0.0 (N)		117.4 (C) 0.2 (N)	396.8 (C) 0.2 (N)
SEWERS	23.9 (C) 0.0 (N)		69.4 (C) 0.0 (N)	266.6 (C) 7.6 (N)
WATER POLLUTION CONTROL	34.8 (C) 0.1 (N)		95.5 (C) 0.2 (N)	445.9 (C) (7.0) (N)
ECONOMIC DEVELOPMENT	5.0 (C) 0.8 (N)		65.3 (C) 2.2 (N)	215.8 (C) 41.5 (N)
EDUCATION	190.2 (C) 191.8 (N)		421.2 (C) 377.4 (N)	1,432.1 (C) 1,068.4 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER	FISCAL YEAR: 2016	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	6.4 (C)	13.1 (C)	158.6 (C)
	0.0 (N)	0.0 (N)	14.6 (N)
SANITATION	29.2 (C)	111.2 (C)	173.4 (C)
	0.5 (N)	0.9 (N)	0.9 (N)
POLICE	14.1 (C)	45.1 (C)	142.3 (C)
	0.1 (N)	0.1 (N)	4.6 (N)
FIRE	8.8 (C)	18.2 (C)	81.6 (C)
	0.0 (N)	(8.3) (N)	14.3 (N)
HOUSING	39.5 (C)	169.1 (C)	403.6 (C)
	(15.2) (N)	(16.1) (N)	12.8 (N)
HOSPITALS	6.0 (C)	20.4 (C)	68.7 (C)
	7.1 (N)	9.1 (N)	52.3 (N)
PUBLIC BUILDINGS	9.0 (C)	27.1 (C)	89.3 (C)
	0.0 (N)	0.0 (N)	(0.5) (N)
PARKS	22.8 (C)	111.2 (C)	322.2 (C)
	8.7 (N)	45.0 (N)	138.7 (N)
ALL OTHER DEPARTMENTS	54.0 (C)	188.6 (C)	1,311.5 (C)
	11.6 (N)	26.3 (N)	78.0 (N)
TOTAL	\$525.2 (C)	\$1,584.0 (C)	\$6,300.4 (C)
	\$237.9 (N)	\$504.1 (N)	\$1,637.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2016**

	ACTUAL			FORECAST								12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,133	\$ 126	\$ 1,172	\$ 488	\$ 165	\$ 5,557	\$ 2,611	\$ 144	\$ 1,064	\$ 539	\$ 35	\$ 6,528	\$ 22,562	\$ (178)	\$ 22,384
OTHER TAXES	622	1,322	3,584	2,003	1,387	3,304	3,263	1,841	3,029	3,146	1,412	4,062	28,975	860	29,835
FEDERAL CATEGORICAL GRANTS	248	47	434	243	270	825	306	462	831	428	490	812	5,396	1,750	7,146
STATE CATEGORICAL GRANTS	261	276	1,460	65	576	907	219	160	3,352	767	1,569	753	10,365	2,612	12,977
OTHER CATEGORICAL GRANTS	23	160	26	79	10	13	77	19	10	103	11	64	595	261	856
UNRESTRICTED (NET OF DISALL.)	-	1	-	-	-	-	-	-	-	-	-	-	1	(16)	(15)
MISCELLANEOUS REVENUES	746	348	434	413	461	387	406	212	320	269	333	321	4,650	120	4,770
INTER-FUND REVENUES	-	-	32	74	30	28	76	37	68	50	90	21	506	69	575
SUBTOTAL	\$ 6,033	\$ 2,280	\$ 7,142	\$ 3,365	\$ 2,899	\$ 11,021	\$ 6,958	\$ 2,875	\$ 8,674	\$ 5,302	\$ 3,940	\$ 12,561	\$ 73,050	\$ 5,478	\$ 78,528
PRIOR															
OTHER TAXES	1,042	249	-	-	-	-	-	-	-	-	-	-	1,291	-	1,291
FEDERAL CATEGORICAL GRANTS	110	542	432	228	336	187	140	66	185	100	66	141	2,533	2,662	5,195
STATE CATEGORICAL GRANTS	5	313	130	302	391	331	6	12	137	7	11	19	1,664	1,559	3,223
OTHER CATEGORICAL GRANTS	5	152	18	1	1	1	1	2	1	1	1	2	186	525	711
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5
MISC. REVENUE/IFA	-	204	80	6	-	-	-	-	-	-	-	-	290	(290)	-
SUBTOTAL	\$ 1,162	\$ 1,460	\$ 660	\$ 537	\$ 728	\$ 519	\$ 147	\$ 80	\$ 323	\$ 108	\$ 78	\$ 162	\$ 5,964	\$ 4,461	\$ 10,425
CAPITAL															
CAPITAL TRANSFERS	513	264	317	917	448	566	231	291	466	882	983	729	6,607	(307)	6,300
FEDERAL AND STATE	863	9	12	33	5	25	18	20	537	14	40	320	1,896	(258)	1,638
OTHER															
SENIOR COLLEGES	-	-	-	472	-	-	311	260	518	-	-	735	2,296	-	2,296
HOLDING ACCT. & OTHER ADJ.	19	5	1	(25)	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	374	113	-	-	-	-	-	-	-	-	-	(3)	484	-	484
TOTAL INFLOWS	\$ 8,964	\$ 4,131	\$ 8,132	\$ 5,299	\$ 4,080	\$ 12,131	\$ 7,665	\$ 3,526	\$ 10,518	\$ 6,306	\$ 5,041	\$ 14,504	\$ 90,297	\$ 9,374	\$ 99,671
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,358	2,292	3,028	3,699	3,140	3,758	3,248	3,210	3,281	3,401	3,209	5,935	40,559	2,865	43,424
OTHER THAN PERSONAL SERVICE	1,558	2,272	2,261	2,277	2,313	2,243	2,359	2,327	2,330	2,318	2,362	3,656	28,276	3,894	32,170
DEBT SERVICE	212	(127)	(40)	(309)	(218)	9	828	254	9	348	219	178	1,363	1,571	2,934
SUBTOTAL	\$ 4,128	\$ 4,437	\$ 5,249	\$ 5,667	\$ 5,235	\$ 6,010	\$ 6,435	\$ 5,791	\$ 5,620	\$ 6,067	\$ 5,790	\$ 9,769	\$ 70,198	\$ 8,330	\$ 78,528
PRIOR															
PERSONAL SERVICE	1,406	924	53	68	43	20	28	131	38	59	24	527	3,321	1,679	5,000
OTHER THAN PERSONAL SERVICE	1,195	605	3	22	79	128	216	569	136	56	197	170	3,376	2,124	5,500
OTHER TAXES	38	61	-	-	-	-	-	-	-	-	-	-	99	-	99
DISALLOWANCE RESERVE	-	-	1	-	-	-	-	-	-	-	-	-	1	1,099	1,100
SUBTOTAL	\$ 2,639	\$ 1,590	\$ 57	\$ 90	\$ 122	\$ 148	\$ 244	\$ 700	\$ 174	\$ 115	\$ 221	\$ 697	\$ 6,797	\$ 4,902	\$ 11,699
CAPITAL															
CITY DISBURSEMENTS	703	355	525	367	610	401	788	526	608	453	533	431	6,300	-	6,300
FEDERAL AND STATE	234	32	238	36	289	47	253	48	224	30	160	47	1,638	-	1,638
OTHER															
SENIOR COLLEGES	164	193	210	192	192	192	192	192	192	192	192	193	2,296	-	2,296
OTHER USES	-	-	484	-	-	-	-	-	-	-	-	-	484	-	484
TOTAL OUTFLOWS	\$ 7,868	\$ 6,607	\$ 6,763	\$ 6,352	\$ 6,448	\$ 6,798	\$ 7,912	\$ 7,257	\$ 6,818	\$ 6,857	\$ 6,896	\$ 11,137	\$ 87,713	\$ 13,232	\$ 100,945
NET CASH FLOW	\$ 1,096	\$ (2,476)	\$ 1,369	\$ (1,053)	\$ (2,368)	\$ 5,333	\$ (247)	\$ (3,731)	\$ 3,700	\$ (551)	\$ (1,855)	\$ 3,367	\$ 2,584	\$ (3,858)	\$ (1,274)
BEGINNING BALANCE	\$ 9,502	\$ 10,598	\$ 8,122	\$ 9,491	\$ 8,438	\$ 6,070	\$ 11,403	\$ 11,156	\$ 7,425	\$ 11,125	\$ 10,574	\$ 8,719	\$ 9,502		
ENDING BALANCE	\$ 10,598	\$ 8,122	\$ 9,491	\$ 8,438	\$ 6,070	\$ 11,403	\$ 11,156	\$ 7,425	\$ 11,125	\$ 10,574	\$ 8,719	\$ 12,086	\$ 12,086		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2015 beginning balance is preliminary and subject to the FY 2015 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2015 audited Comprehensive Annual Financial Report (CAFR). The June 2016 ending balance includes deferred revenue from FY 2017 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.